Tijaria Polypipes Limited

TIJARIA®
AN ISO-9001:2015 CERTIFIED COMPANY
NATIONAL AWARD WINNER

Date: 28/08/2020

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 533629

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai-400051
Symbol: TIJARIA

Sub: Submission of disclosure of material impact of COVID-19 pandemic on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/ CMD1/CIR/ P/ 2020/ 84 dated May 20, 2020, please find enclosed herewith the disclosure of material impact of COVID -19 pandemic on the Company.

You are requested to please take on record the same in your records and reference.

Thanking you,

Yours faithfully,
For Tijaria Polypipes Limited

Ankita Khandelwal
(Company Secretary & Compliance Officer)
M.No. A50855

PIPING SOLUTIONS

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CIN - L25209RJ2006PLC022828

DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC

1. IMPACT OF THE COVID-19 PANDEMIC ON THE BUSINESS:

The SARS-Cov-2 virus responsible for COVID-19 continues to spread across the globe and India. It has contributed to a significant decline and volatility in global and Indian Financial Markets and a significant decrease in the economic activities. On March 11, 2020, the COVID-19 outbreaks declared as a global pandemic by the World Health Organization. On March 24, 2020, the Indian Government had announced a strict 21 days lock down which kept on getting extended across the country with gradual and modest relaxations. This pandemic has caused disruption to businesses and economic activity which has been reflected in recent fluctuations in markets across the globe which has led to non-meeting of expected revenues.

Further, there were also restrictions of varying extent across larger part of the world, due to the COVID-19 pandemic. This impacted the business operations of the Company significantly. Due to this limited operability of transportation during Lockdown, Company was incapable to dispatch the orders to their respective customers on the real time. On other side, due of lack of funds, Government has also stopped to issue new tenders in the market, which also made a significant loss to the company.

2. CLOSED DOWN AND RESTARTING THE OPERATIONS:

The offices & plants of the Company were shut down during the lockdown period. The Company has implemented the 'Work from home' policy from 23rd March 2020 and carried on it till the end of the May, 2020 month in line with the guidelines by the Central /State government..

The Company had partially resumed its office gradually as per the permission granted by the Government with less number of workmen and employees after initiating all necessary safety measures. The offices of the Company had also resumed with limited attendance gradually from 01st June, 2020, in line with the guidelines by the Central /State government.

The Company will continue its efforts towards achieving normalized level of operations, depending upon prevailing situations and government directives.

3. ESTIMATION OF THE FUTURE IMPACT OF COVID-19 ON ITS OPERATIONS:

Due to unpredictable situation evolving on account of pandemic, it is difficult to estimate the definite impact of COVID-19 on the operations of the Company for the FY 2020- 21.

4. DETAILS OF IMPACT OF COVID-19 ON THE COMPANY'S:

A. Capital & Financial Resources

We have adequate capital to meet business requirements.

B. Profitability:

During the 1st and 2nd quarter profitability may get impacted due to lock down of economic activities during the lockdown period. However, company expects to improve profitability during second half of the current financial year subject to restoration of normal economic activity.

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C. **Liquidity position:**
The Company is continuously trying to maintain adequate liquidity position by implementing cost cutting measures.

D. **Ability to service debt and other financing arrangements:**
Due to this COVID-19 effects, the Company is facing difficulties to service all debts as and when due. The Company is requesting to its Bankers for availing the moratorium period.

E. **Assets:**
None of the assets of the Company have been impacted or impaired by the Covid-19.

F. **Internal financial reporting and control:**
There has been no impact on the internal financial reporting and controls of the Company. The Company uses back up procedures, restricted access to applications and other security restrictions.

G. **Supply Chain & Demand for the Products:**
Supply chain and Demand for the products may improve during second half of the current financial year subject to restoration of normal economic activity.

5. **EXISTING CONTRACTS/AGREEMENTS WHERE NON-FULFILMENT OF THE OBLIGATIONS BY ANY PARTY WILL HAVE SIGNIFICANT IMPACT ON THE LISTED ENTITY'S BUSINESS:**

There are no existing major contracts or agreements where there will be any material & fundamental impact on the company due to non-fulfilment of obligations.

We have no such contract which has significant impact on the Company.

6. **OTHER RELEVANT MATERIAL UPDATES ABOUT THE COMPANY'S BUSINESS:**

The COVID-19 Pandemic has significant impact on the business and operations of the Company. There is no other relevant update about the business of the company. However, the company is monitoring the situation and will further update on the matter as and when required.

The company shall keep all its stakeholders informed as and when any material development takes place which may have a significant impact on the company.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Tijaria Polypipes Limited

TIJARIA POLYPIPES LIMITED * JAIPUR

CS Ankita Khandelwal
(Company Secretary)
M. No. A50855