

TIJARIA POLYPIPES LIMITED

STATEMENT OF CASH FLOWS

Particulars	Year Ended 31.03.2020 Audited	Year Ended 31.03.2019 Audited
(A) Cash Flows From Operating Activities		
1. Profit / (Loss) Before Tax		
2. Adjustment for:	(2,53,57,284.88)	6,20,01,569.56
Depreciation and Amortisation Expenses	5,19,55,459.62	6,34,23,939.83
Provision for Income Tax / FBT earlier years		
Interest Income	(30,99,960.57)	(81,82,053.15)
Interest on Borrowings	6,39,50,944.57	7,93,89,423.15
Profit on Sale of Property / Investments	(1,03,544.74)	15,53,040.66
3. Operating Profit before Working Capital Changes (1+2)	8,73,45,614.00	19,73,85,940.05
4. Change in Working Capital (Excluding Cash & Bank Balances)		
Increase(-) / Decrease in Trade & Other Receivables	16,04,22,684.71	(16,98,29,776.17)
Increase (-) / Decrease in Inventories	(3,92,56,443.68)	6,80,03,760.69
Increase (-) / Decrease in Loans and advances	(21,20,000.00)	(1,01,752.00)
Increase (-) / Decrease in Other Current Assets	(1,16,69,507.84)	46,70,338.86
Increase / Decrease (-) in Trade payables and Other Current Liabilities	(10,94,63,630.11)	4,86,16,658.85
Change in Working Capital	(20,86,896.92)	(4,86,40,769.77)
5. Cash Generated from Operations (3+4)	8,52,58,717.08	14,92,45,170.28
6. Tax Paid		
7. Net Cash Flows from Operating Activities	8,52,58,717.08	14,92,45,170.28
(B) Cash Flows from Investing Activities		
Proceeds from sale of Property, Plant and equipment / Transfer of Assets	1,50,000.00	3,09,79,046.24
Purchase of Property, Plant and Equipments	(52,30,692.62)	(51,01,927.62)
Interest Received	30,99,960.57	84,82,053.15
Net Cash Generated / (Used) in Investing Activities:	(19,80,732.05)	3,43,59,171.77
(C) Net Cash flow from Financing Activities		
Increase (-) / Decrease in Equities	1,90,45,000.00	3,09,55,000.00
Increase in Equity (Share Warrant)	(69,03,812.50)	(1,11,58,687.50)
Increase in Share Premium	85,70,250.00	1,39,29,750.00
Repayment of Term Borrowings	(3,35,79,186.52)	(15,78,63,957.79)
Proceeds from Other Borrowings		
Interest Paid	(6,39,50,944.57)	(7,93,89,423.15)
Net Cash Generation / (Used) From Financing Activities	(7,68,18,693.59)	(20,35,27,318.44)
(D) Net Change in Cash & Cash Equivalents (A+B+C)	64,59,291.44	(1,99,22,976.39)
(E1) Cash & Cash Equivalents as at the end of the Year	83,94,686.86	19,35,395.42
(E2) Cash & Cash Equivalents as at the Beginning of the Year	19,35,395.42	2,18,58,371.81
Net Change in Cash & Cash Equivalents (E1 + E2)	64,59,291.44	(1,99,22,976.39)

The above cash flow statement has been prepared under the indirect method as set out in accounting standard - 3 on cash flow statement.

For Amit Ramakant & Co.

Chartered Accountants

FRN: 009184C

CA Amit Agrawal

Partner

M. No. 077407

Place: Jaipur

Date: June 30, 2020



For and on behalf of the Board of Directors
For Tijaria Polypipes Limited



Alok Jain
Managing Director
DIN: 00114937