

# Tijaria Polypipes Limited



Date: 11/03/2026

To The Manager, Department of Corporate Services BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 533629	To Listing Compliances, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai-400051 NSE Symbol: TIJARIA
--	--

Dear Sir/ Madam

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref: Proposal for One Time Settlement with Bank of India**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, Please find enclosed herewith the proposal for One Time Settlement send to Bank of India, Jaipur, Rajasthan-302004

This is for your information and records please.

Thanking You.

For Tijaria Polypipes Limited

Praveen  
Jain Tijaria

Digitally signed by  
Praveen Jain Tijaria  
Date: 2026.03.11  
15:16:30 +05'30'

**Praveen Jain Tijaria  
Whole Time Director  
Din No.00115002**

**Encl: As Above**

PIPING SOLUTIONS

**Correspondence Office:**

A-130 (H), Road No. 9-D, Vishwakarma Industrial Area  
Jaipur-302013 (Raj.) India  
Tel : 0141-2333722  
E-mail: info@tijaria-pipes.com

**Regd. Office / Works:**

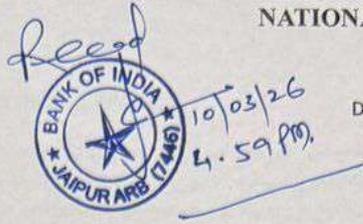
SP-1-2316, RIICO Industrial Area  
Ramchandrapura, Sitapura Extn.  
Jaipur-302022 ( Raj.) India.  
CIN - L25209RJ2006PLC022828

# Tijaria Polypipes Limited



TPL/BOI-JPR/2025-26/0099

To,  
The Zonal Manager  
Bank of India  
Star House  
Jawahar Nagar Marg  
Jaipur - 302004



Date: 10/03/2026

Subject: COMPREHENSIVE ONE-TIME SETTLEMENT PROPOSAL - TIJARIA POLYPIPES LIMITED

REF: Account Nos: 660064610000004; 660065610000001; 660065610000002; 6611070210000024;  
665564610000031; 665564610000032

Respected Sir,

We write to you as a long-standing partner of the Bank of India since 2003. As a National Award-winning MSME group, we have always taken pride in our banking discipline. Even through the most challenging economic cycles, our family and directors have remained committed to the Bank, having repaid a total of Rs.101.54 Crore to date.

As we move toward a final resolution in line with the Hon'ble Rajasthan High Court's directions and the RBI's June 2023 Framework, we request the Competent Authority to consider the following technical and commercial realities of our account:

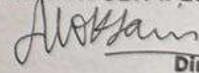
## 1. ASSESSMENT OF REALIZABLE VALUE

The primary security (Sitapura Plant & Machinery) has been non-operational for over four years. Due to the specialized nature of the Pipe and Yarn plants and rapid technological changes, these assets have reached a stage of obsolescence. A transparent assessment would show that the Net Present Value (NPV) of an immediate cash settlement is significantly higher for the Bank than the uncertain and depreciating value of these physical assets.

## 2. THE GECL 2.0 GUARANTEE (Rs.10.11 CRORE)

We draw your kind attention to the fact that Rs.10.11 Crore of the outstanding is under the GECL 2.0 scheme, which carries a 100% Government Guarantee (NCGTC). This ensures that the Bank's risk on this specific portion is fully mitigated. A settlement today allows the Bank to recover the remaining commercial debt while maintaining its protected status on the guaranteed portion.

For TIJARIA POLYPIPES LTD.

  
Director

Correspondence Office:

Jaipur-302013 (Raj.) India  
Tel : 0141-2333722  
E-mail: info@tijaria-pipes.com

Regd. Office / Works:  
SP-1-2316, RIICO Industrial Area  
Ramchandrapura, Sitapura Extn.  
Jaipur-302022 (Raj.) India.  
CIN - L25209RJ2006PLC022828

### 3. REVIEW OF THE FITL COMPONENT (Rs.9.52 CRORE)

Approximately Rs.9.52 Crore of the current book balance is comprised of Funded Interest Term Loans (FITL). As these accounts essentially represent "interest-on-interest" capitalized during a period of total operational shutdown, we believe it is commercially fair to seek a waiver of this component to allow for a sustainable and realistic settlement of the core principal.

### 4. DEMONSTRABLE BONA FIDE INTENT

Unlike typical NPA cases, we have already placed Rs.12.00 Crore in the hands of the Bank (Rs.7.00 Cr on 10.09.2024 and Rs.5.00 Cr on 18.02.2025). This act alone confirms our sincerity and distinguishes our group as a borrower looking for an honourable exit rather than litigation.

### 5. ONE-TIME SETTLEMENT

Based on the above factors— In view of the above factors, we hereby propose a One-time Settlement (OTS) of Rs.38,00,00,000/- (Rupees Thirty-Eight Crore Only) for the full and final discharge of all liabilities.

Recognizing the Rs.12.00 Crore already deposited by us, the net balance remaining under this settlement is only Rs.26.00 Crore, which we propose to remit as follows:

- a. Upfront Payment (10% of Balance): Rs.2.60 Crore within 15 days of the sanction.
- b. Final Instalments: The remaining Rs.23.40 Crore to be paid in three equal monthly instalments within 90 days of the sanction.

Upon acceptance, we are prepared to immediately file joint compromise applications to withdraw all pending litigations. We look forward to your positive recommendation for this commercially sound resolution.

Yours faithfully,

FOR TIJARIA POLYPIPER LIMITED  
FOR TIJARIA POLYPIPER LTD.

(Director)

Director

Same forwarded to:

1. The Managing Director, Bank of India, Star House, Bandra Kurla Complex, Mumbai – 400051.
2. The Chief General Manager, Bank of India, Star House, Bandra Kurla Complex, Mumbai – 400051.
3. ~~The Assistant General Manager, Bank of India, Main Branch Laxmi Complex, Near Ahinsa Circle, M.I. Road, Jaipur – 302001~~  
CHIEF MANAGER ARB BRANCH  
JUNE VINET

Correspondence Office:

Jaipur-302013 (Raj.) India  
Tel : 0141-2333722  
E-mail: info@tijaria-pipes.com

Regd. Office / Works:  
SP-1-2316, RIICO Industrial Area  
Ramchandrapura, Sitapura Extn.  
Jaipur-302022 (Raj.) India.  
CIN - L25209RJ2006PLC022828