# Tijaria Polypipes Limited

TIJARIA®
AN ISO-9001:2008 CERTIFIED COMPANY
NATIONAL AWARD WINNER

Ref: TPL/BSENSE/2016-17/492 Dated: 11/02/2017

To
The Manager,
Department of Corporate Services
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
**Scrip Code: 533629**

To,
Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
BandraKurla Complex,
Mumbai-400051

**Company Symbol: TIJARIA**

Dear Sir,

**SUB: Outcome of Board Meeting**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, the Board of Directors of the Company at their meeting held Today, the 11th February 2017 has, inter alia, considered and approved the Un-audited Financial Results for the quarter ended 31stDecember2016 and taken on record Limited Review Report issued by the Statutory Auditors of the Company.

A copy of the Statement of Un-audited Financial Results approved by the Board of Directors pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Limited Review Report is enclosed herewith for your reference and record.

**Shifting of Registered Office**

Besides above, this is further informed that Board of Directors has approved the shifting of Registered Office of the Company with effect from February 20, 2017, from its present location at 112 (First floor) Krishna Square Subhash Shopping Centre, Subhash Nagar, Jaipur 302016 to A-130(E), Road No. 9D, Vishwakarma Industrial Area, Jaipur – 302013.

The meeting of the Board of Directors of the Company commenced at 4.00 PM and concluded at 5.30 PM.

Kindly take the same on record.
Thanking You,
Yours faithfully,
**For Tijaria Polypipes Limited**

TIJARIA POLYPIPES LIMITED JAIPUR

**Alok Jain Tijaria**
**Managing Director**
**DIN 00114937**

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# TIJARIA POLYPIPES LIMITED

REGD. OFF: 112, KRISHNA SQUARE, SUBHASH NAGAR, JAIPUR - 302016
PH: 0141-4032300, FAX: 0141-4032300, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022828

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED DECEMBER 31, 2016

(₹ in Lacs)

| Particulars | | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | Unaudited 31.12.2016 | Unaudited 30.09.2016 | Unaudited 31.12.2015 | Unaudited 31.12.2016 | Unaudited 31.12.2015 | Audited 31.03.2016 |
| 1. | **Income From Operations** | | | | | | |
| | (a) Net Sales/Income from Operations (Net of Excise duty) | 1,510.86 | 1,334.86 | 2,569.05 | 4,441.03 | 7,168.81 | 8,714.13 |
| | **Total Income from Operations (Net)** | **1,510.86** | **1,334.86** | **2,569.05** | **4,441.03** | **7,168.81** | **8,714.13** |
| 2. | **Expenses** | | | | | | |
| | a. Cost of material consumed | 730.33 | 1,028.90 | 1,361.03 | 3,001.45 | 4,744.28 | 6,100.13 |
| | b. Purchase of stock-in-trade | 25.00 | 24.35 | 62.34 | 70.29 | 199.08 | 222.62 |
| | c. Changes in inventories of Finished goods, work-in-progress & stock-in-trade | 475.26 | (59.69) | 455.13 | 254.98 | (84.95) | (435.17) |
| | d. Employees benefits expenses | 61.61 | 81.13 | 86.88 | 218.09 | 262.27 | 350.07 |
| | e. Depreciation | 246.31 | 244.39 | 298.90 | 731.90 | 883.88 | 1,179.53 |
| | f. Other expenditures | 159.46 | 189.13 | 255.89 | 513.90 | 725.49 | 994.81 |
| | g. Store & Spares Consumed | 253.76 | 297.25 | 227.64 | 730.83 | 700.05 | 875.51 |
| | **Total Expenses (a to g)** | **1,951.73** | **1,805.46** | **2,747.81** | **5,521.44** | **7,430.10** | **9,287.50** |
| 3. | **Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)** | **(440.87)** | **(470.60)** | **(178.76)** | **(1,080.41)** | **(261.29)** | **(573.37)** |
| 4. | Add : Other Income | 7.61 | 11.59 | 1.58 | 28.55 | 4.46 | 28.22 |
| 5. | **Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)** | **(433.26)** | **(459.01)** | **(177.18)** | **(1,051.86)** | **(256.83)** | **(545.15)** |
| 6. | Less : Finance Cost | 116.31 | 213.53 | 205.21 | 541.65 | 653.02 | 910.27 |
| 7. | **Profit / (Loss) after finance cost but before Exceptional Items (5-6)** | **(549.57)** | **(672.54)** | **(382.39)** | **(1,593.51)** | **(909.85)** | **(1,455.42)** |
| 8. | Exceptional items | (4.53) | 4.17 | 0.19 | 2.08 | 0.36 | 4.60 |
| 9. | **Profit / (Loss) from Ordinary Activities before tax (7-8)** | **(545.04)** | **(676.71)** | **(382.58)** | **(1,595.59)** | **(910.21)** | **(1,460.02)** |
| 10. | Tax expenses | - | - | - | - | - | - |
| 11. | **Net Profit / (Loss) from Ordinary Activities after tax (9-10)** | **(545.04)** | **(676.71)** | **(382.58)** | **(1,595.59)** | **(910.21)** | **(1,460.02)** |
| 12. | Extraordinary Item (net of tax expenses) | - | 170.42 | - | 170.42 | - | - |
| 13. | **Net Profit / (Loss)for the period (11-12)** | **(545.04)** | **(847.13)** | **(382.58)** | **(1,766.01)** | **(910.21)** | **(1,460.02)** |
| 14. | Paid-up equity share capital (face value ₹ 10/- each) | 2,362.66 | 2,362.66 | 2,362.66 | 2,362.66 | 2,362.66 | 2,362.66 |
| 15. | Reserve excluding Revaluation Reserves as per balance sheet | - | - | - | - | - | 3,170.85 |
| 16.i | **Earning Per Share (before extraordinary items)** | | | | | | |
| | (a) Basic | (2.31) | (2.86) | (1.62) | (6.75) | (3.85) | (6.18) |
| | (a) Diluted | (2.31) | (2.86) | (1.62) | (6.75) | (3.85) | (6.18) |
| 16.ii | **Earning Per Share (after extraordinary items)** | | | | | | |
| | (a) Basic | (2.31) | (3.59) | (1.62) | (7.47) | (3.85) | (6.18) |
| | (a) Diluted | (2.31) | (3.59) | (1.62) | (7.47) | (3.85) | (6.18) |

**Note:**

1. The above results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 11th February, 2017.
2. Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.
3. Segment Reporting: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes Mink Blankets.
4. Provision for taxation shall be recognised at year end.
5. Extraordinary item in the quarter ended 30.09.16 represent the sales tax liability which has been settled under Maharashtra Settlement of Arrears in Disputes Act, 2016. The total liability under dispute was Rs. 390.27 lacs which has now been fully settled.
6. The finance cost is lower due to reduction in interest rate as sanctioned by the Bank. However, Company has requested the Bank for some more relaxations in the consent of restructuring of debts.

(₹ in Lacs)

| Particulars | | Quarter Ended | | | Nine Months Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | Unaudited 31.12.2016 | Unaudited 30.09.2016 | Unaudited 31.12.2015 | Unaudited 31.12.2016 | Unaudited 31.12.2015 | Audited 31.03.2016 |
| | **Segment Revenue (Net Sales/Income)** | | | | | | |
| | a) Pipes | 488.36 | 263.86 | 1,217.36 | 1,649.73 | 4,042.02 | 4,956.67 |
| | b) Textile | 1,022.51 | 1,071.00 | 1,351.69 | 2,791.31 | 3,126.79 | 3,757.46 |
| | c) Unallocated | - | - | - | - | - | - |
| | **Total** | **1,510.87** | **1,334.86** | **2,569.05** | **4,441.04** | **7,168.81** | **8,714.13** |
| | Less: Inter Segment Revenue | - | - | - | - | - | - |
| | **Net Sales / Income from Operations** | **1,510.87** | **1,334.86** | **2,569.05** | **4,441.04** | **7,168.81** | **8,714.13** |
| | **Segment Results - Profit / (Loss) before interest & tax & after considering exceptional item & extraordinary items** | | | | | | |
| | a) Pipes | (172.08) | (182.63) | (180.46) | (366.72) | 68.99 | 122.55 |
| | b) Textile | (256.65) | (450.97) | 3.09 | (857.64) | (326.18) | (672.30) |
| | c) Unallocated | - | - | - | - | - | - |
| | **Total** | **(428.73)** | **(633.60)** | **(177.37)** | **(1,224.36)** | **(257.19)** | **(549.75)** |
| | Less : Finance Cost | 116.31 | 213.53 | 205.21 | 541.65 | 653.02 | 910.27 |
| | Less : Un-allocable expenditures out of unallocable income | - | - | - | - | - | - |
| | **Profit / (Loss) before tax** | **(545.04)** | **(847.13)** | **(382.58)** | **(1,766.01)** | **(910.21)** | **(1,460.02)** |
| | **Capital Employed (Segment Assets - Segment Liabilities)** | | | | | | |
| | a) Pipes | 1,850.79 | 2,127.20 | 6,506.85 | 1,850.79 | 6,506.85 | 2,885.04 |
| | b) Textile | 4,381.15 | 4,650.23 | 2,593.34 | 4,381.15 | 2,593.34 | 5,028.69 |
| | c) Less: Unallocable liabilities net of assets | - | - | - | - | - | - |
| | **Total** | **6,231.94** | **6,777.43** | **9,100.19** | **6,231.94** | **9,100.19** | **7,913.73** |

By Order of the Board of Directors
For Tijaria Polypipes Limited



AGRAWAL JAIN & GUPTA
**Chartered Accountants**

Head Office :- Near Mamta Ice Factory, Opp. Om Dharam Kanta, Ringus Road, Chomu, Jaipur - 303702
Jaipur Office :- Shop No. 437, Opp. S.K. Soni Hospital, Sikar Road, Jaipur – 302039
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e-mail: ajngupta@gmail.com

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
TIJARIA POLYPIPES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone results of **TIJARIA POLYPIPES LIMITED** ("the company") for the Quarter ended 31ST December 2016("the Statement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Accounting Standards specified under section 133of the Companies Act, 2013 read with Rule 7 of Companies (Accountant) Rule 2014, other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agrawal Jain and Gupta**
Chartered Accountants
Firm Registration No.:013538C

AGRAWAL JAIN AND GUPTA • Br.: JAIPUR • CHARTERED ACCOUNTANTS

**CA Nitesh Agrawal**
Partner
M. No – 406155
Jaipur, 11th February, 2017