Tijaria Polypipes Limited

TIJARIA
AN ISO-9001:2008 CERTIFIED COMPANY
NATIONAL AWARD WINNER

Ref: TPL/BSE/NSE/2015-16/545 **Dated: 11th February, 2016**

To
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

To,
Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 533629

Company Symbol: TIJARIA

SUB: Outcome of Board Meeting held on 11th February, 2016

Dear Sir,

It is hereby informed you that the Board of Directors of the Company in their meeting held on Thursday the 11th February, 2016 at its registered office at 112, Krishna Square, Subhash Nagar, Jaipur (Rajasthan)-302016 has considered and approved the following:

1. the Unaudited financial results for the quarter and nine months ended on 31st December, 2015 and Limited Review Report made by statutory auditors of the Company;

2. Board noted the resignation of CFO, Mr. Vinod Kumar Sharma & approved the appointment of Mr. Pankaj Kumar Jain as CFO (Chief Financial Officer) of the Company w.e.f. 11th February, 2016;

3. Re-appointment of Secretarial Auditor Mr. Sanjay Kumar Jain, Company Secretary in Practice as a Secretarial Auditor of the Company for the Financial Year 2015 -16 pursuant to Section 204 of the Companies Act, 2013;

4. Authorization to sign, execute and deliver the Uniform Listing Agreement pursuant to the provisions of SEBI (Listing Obligations & Disclosures Requirements) Regulations 2015;

5. Adopted the Policy for preservation of documents pursuant to Regulation 9 of SEBI (Listing Obligations & Disclosures Requirements) Regulations 2015;

6. Adopted the Policy for determination of materiality/material event/ information disclosed to the Stock Exchange pursuant to Regulation 30(8) of SEBI (Listing Obligations & Disclosures Requirements) Regulations 2015;

PIPING SOLUTIONS

Regd. Office : 112, First Floor, Krishana Square, Subhash Nagar Shopping Centre, Jaipur - 302 016, Rajasthan, INDIA
(TeleFax):- +91-141-4032300 • Email: info@tijaria-pipes.com, vikas@tijaria-pipes.com Web: www.tijaria-pipes.com
CIN - L25209RJ2006PLC022828

7. Authorisation to the following Key Managerial Personnel for the purpose of determining, deciding and making disclosure of the materiality of an event or information to the stock exchanges:

Sr. No.	Name	Designation
1.	Mr. Alok Jain Tijaria	Managing director
2.	Mr. Pankaj Kumar Jain	Chief Financial Officer
3.	Mr. Satish Sharma	Company Secretary

Contact details of Key Managerial Personnel:

Tijaria Polypipes Limited
112, First floor, Krishna Square,
Subhash Nagar shopping centre,
Jaipur – 302 016
Rajasthan (India)
Telefax: 0141-4032300
Email: investor@tijaria-pipes.com

The above information may be disseminated to the members of the Exchange.

Thanking you,

Yours faithfully,

For TIJARIA POLYPIPES LIMITED

Satish Sharma
Company Secretary

Encl: a/a

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CIN - L25209RJ2006PLC022828

TIJARIA POLYPIPES LIMITED

REGD. OFF: 112, KRISHNA SQUARE, SUBHASH NAGAR, JAIPUR -302016
PH: 0141-4032300, FAX: 0141-4032300, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022828

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTH ENDED DECEMBER 31, 2015

(₹ in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited 31.12.2015	Unaudited 30.09.2015	Unaudited 31.12.2014	Unaudited 31.12.2015	Unaudited 31.12.2014	Audited 31.03.2015
1. Income From Operations						
(a) Net Sales/Income from Operations (Net of Excise duty)	2,569.05	2,688.33	1,899.97	7,168.81	3,926.06	6,927.72
Total Income from Operations (Net)	**2,569.05**	**2,688.33**	**1,899.97**	**7,168.81**	**3,926.06**	**6,927.72**
2. Expenses						
a. Cost of material consumed	1,361.03	1,755.24	1,327.25	4,744.28	2,792.82	4,851.38
b. Store & Spares Consumed	227.64	263.08	109.79	700.05	435.75	570.33
c. Purchase of stock in trade	62.34	100.28	28.47	199.08	106.98	111.21
d. Change in inventories of Finished goods, work-in-progress & stock-in-trade	455.13	(252.21)	(399.60)	(84.95)	(599.69)	(373.17)
e. Employees benefits expenses	86.88	91.79	52.48	262.27	142.48	213.96
f. Depreciation	298.90	295.91	248.94	883.88	744.03	1,352.96
g. Other expenditure	255.89	267.10	283.53	725.49	523.26	748.48
Total Expenses (a to g)	**2,747.81**	**2,521.19**	**1,650.86**	**7,430.10**	**4,145.63**	**7,475.15**
3. Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Items (1-2)	**(178.76)**	**167.14**	**249.11**	**(261.29)**	**(219.57)**	**(547.43)**
4. Add : Other Income	1.58	2.18	23.09	4.46	59.01	467.21
5. Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Items (3+4)	**(177.18)**	**169.32**	**272.20**	**(256.83)**	**(160.56)**	**(80.22)**
6. Less : Finance Cost(Net)	205.21	230.00	215.33	653.02	607.93	843.04
7. Profit / (Loss) after finance cost but before Exceptional Items (5-6)	**(382.39)**	**(60.68)**	**56.87**	**(909.85)**	**(768.49)**	**(923.26)**
8. Exceptional items	0.19	0.16	0.59	0.36	5.04	(8.03)
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	**(382.58)**	**(60.84)**	**56.28**	**(910.21)**	**(773.53)**	**(915.23)**
10. Tax expense - Current Tax	-	-	-	-	-	-
Deferred Tax Liability/(Assets)	-	-	-	-	-	-
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	**(382.58)**	**(60.84)**	**56.28**	**(910.21)**	**(773.53)**	**(915.23)**
12. Extraordinary Item (net of tax expenses)	-	-	-	-	-	-
13. Net Profit / (Loss)for the period (11-12)	**(382.58)**	**(60.84)**	**56.28**	**(910.21)**	**(773.53)**	**(915.23)**
14. Paid-up equity share capital of ₹ 10/- each	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66	2,362.66
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	4,630.88
16.i Earning Per Share (before extraordinary items)						
(a) Basic	(1.62)	(0.26)	0.24	(3.85)	(3.27)	(3.87)
(a) Diluted	(1.62)	(0.26)	0.24	(3.85)	(3.27)	(3.87)
16.ii Earning Per Share (after extraordinary items)	-	-	-	-	-	-
(a) Basic	(1.62)	(0.26)	0.24	(3.85)	(3.27)	(3.87)
(a) Diluted	(1.62)	(0.26)	0.24	(3.85)	(3.27)	(3.87)

Note:

1 The above unaudited results have been reviewed by the Audit Committee and Statutory Auditors and approved by the Board of Directors at the meeting held on February 11, 2016.

2 Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.

3 Segment Reporting: The Company primarily operates in two segments i.e. Pipes & Textiles and for segment reporting, the products considered for each business segment are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes POY, DTY Yarn Mink Blankets.

4 Capital Employed includes Shareholder's Funds & Long Term Debts as reduced by Current Year's repayments.

5 Company has not paid installement & Interest of Term Loan due in November & December 2015.

(₹ in Lacs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Unaudited 31.12.2015	Unaudited 30.09.2015	Unaudited 31.12.2014	Unaudited 31.12.2015	Unaudited 31.12.2014	Audited 31.03.2015
Segment Revenue (Net Sales/Income)						
a) Pipes	1,217.36	1,679.52	922.84	4,042.02	1,852.93	4,189.95
b) Textile	1,351.69	1,008.81	977.13	3,126.79	2,073.13	2,737.77
c) Unallocated	-	-	-	-	-	-
Total	**2,569.05**	**2,688.33**	**1,899.97**	**7,168.81**	**3,926.06**	**6,927.72**
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	**2,569.05**	**2,688.33**	**1,899.97**	**7,168.81**	**3,926.06**	**6,927.72**
Segment Results - Profit / (Loss) before interest & tax & after considering exceptional item						
a) Pipes	(180.46)	309.14	159.74	68.99	134.66	(156.01)
b) Textile	3.09	(139.98)	112.46	(326.18)	(295.22)	(317.64)
c) Unallocated	-	-	-	-	-	393.43
Total	**(177.37)**	**169.16**	**272.20**	**(257.19)**	**(160.56)**	**(80.22)**
Less : Finance Cost	205.21	230.00	215.33	653.02	607.93	843.04
Less : Un-allocable expenditures out of unallocable income	-	-	0.59	-	5.04	(8.03)
Profit / (Loss) before tax	**(382.58)**	**(60.84)**	**56.28**	**(910.21)**	**(773.53)**	**(915.23)**
Capital Employed (Segment Assets - Segment Liabilities)						
a) Pipes	6,506.85	3,736.43	2,745.60	6,506.85	2,745.60	4,306.52
b) Textile	2,593.34	5,578.78	7,696.21	2,593.34	7,696.21	5,519.58
c) Less: Unallocable liabilities net of assets	-	-	-	-	-	-
Total	**9,100.19**	**9,315.21**	**10,441.81**	**9,100.19**	**10,441.81**	**9,826.10**

Place: Jaipur
Date: 11.02.2016

TIJARIA POLYPIPES LIMITED JAIPUR

For Tijaria Polypipes Limited

Vineet Jain Tijaria
Executive Director
DIN: 00115029

AGRAWAL JAIN & GUPTA

Chartered Accountants

Head Office :- Near Mamta Ice Factory, Opp. Om Dharam Kanta, Ringus Road, Chomu, Jaipur - 303702
Jaipur Office :- Shop No. 437, Opp. S.K. Soni Hospital, Sikar Road, Jaipur – 302039
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e-mail: ajngupta@gmail.com

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT
Annexure V to Regulation 33

Review Report to TIJARIA POLYPIPES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **TIJARIA POLYPIPES LIMITED** for the period ended 31.12.2015, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AGRAWAL JAIN AND GUPTA,
Chartered Accountants
FRN-013538C

AGRAWAL JAIN AND GUPTA Br.: JAIPUR CHARTERED ACCOUNTANTS

(CA. Nitesh Agrawal)
Partner
M.No.-406155

Place: Jaipur
Date: 11-02-2016