Tijaria Polypipes Limited

TIJARIA®
AN ISO-9001:2000 CERTIFIED COMPANY
NATIONAL AWARD WINNER

Date: 08.04.2019

To
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 533629

To,
Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051
Scrip Code: TIJARIA

Sub: Up-Gradation of our Borrowal Accounts

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform that our Bankers, Bank of India, Jaipur Branch has up-graded our Cash Credit and Term loan accounts to Standard category which was earlier classified as NPA. The same is accomplished only due to the continuous support received from our Bankers and the Company paying the installments as per the schedule fixed by our bankers. The Company can now operate the Cash Credit account with Bank of India and will be able to enjoy credit facilities as per requirement and the prevalent banking norms. In view of the current and future optimism in the business of the Plastic Segment (Polypipes) due to the extra ordinary thrust given by the Government in building infrastructure rapidly, the present order book position of the Company is quiet good and expect the same to continue to be robust in future also. The above optimism in our business shall result in improved cash flows which will enable the Company to reduce the old debt as per the schedule and be eligible for additional working capital facility at competitive costs, thereby improving the top line as well as the bottom-line.

Up-gradation letter from Bankers, Bank of India, Jaipur Branch is attached below for ready reference.

Kindly take the above information on record.

Thanking You,

Yours Faithfully,

For Tijaria Polypipes Limited

TIJARIA POLYPIPES LIMITED JAIPUR

Ruchi Gupta

Company Secretary

Tel : 0141-2333722 • E-mail: info@tijaria-pipes.com
CIN - L25209RJ2006PLC022828

Regd. Office:
SP-1-2316, RIICO Industrial Area
Ramchandrapura, Sitapura Extn.
Jaipur-302022 { Raj.} India.

बैंक ऑफ़ इंडिया
Bank of India BOI

BANK OF INDIA
Jaipur Branch

Ref No: JPR: 2019-20:JPS:01 Date: 06.04.2019

To,
The Managing Director,
Tijaria Polypipes Limited,
SP-1, 2316, RIICO Industrial Area,
Ramchandrapura, Sitapura Extn,
Jaipur (Raj.)

Sir,

Subject: Up-gradation of Your cash credit and term loan accounts

We wish to inform you that your Borrowal accounts with us which were earlier classified as NPA has been upgraded to standard category on 31.03.2019. In this regard we inform that now you have to make business transaction through Cash credit account maintained with us only. Hence we request you to close all current accounts maintained with other Banks within a period of one month.

We hereby mentioned that up-gradation of your account is subject to acceptance/confirmation by Branch statuary auditor.

K K Mishra
(Asst General Manager)

Jaipur Main Branch, Ground Floor, Laxmi Complex, Near Ahinsa Circle, M I Road, C-Scheme, Jaipur-302001,0141-2375781,2375612,2361008 and 2361031,
E- mail:Jaipur.Jaipur@bankofindia.co.in