Tijaria Polypipes Limited

TIJARIA®
AN ISO-9001:2015 CERTIFIED COMPANY
NATIONAL AWARD WINNER

Date: 30th May, 2018

To
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051

Scrip Code: 533629

Company Symbol: TIJARIA

Dear Sir,

Subject: Outcome of Meeting of Board of Directors

In compliance to Regulation 30 and 33 of the SEBI Listing Regulations, 2015, we inform that the Board of Directors of the Company, at its meeting held today, has approved audited financial results of the Company for the quarter and financial year ended 31 March, 2018.

Copy of the said audited financial results along with auditor's report thereon in this respect are enclosed.

The audit report is with unmodified opinion and a declaration to that effect is enclosed.

The meeting commenced at 4 p.m. and concluded at 7.00 p.m.

This is for your kind information and record please.

Yours faithfully
FOR TIJARIA POLYPIPES LTD

Vasu Ajay Anand
Company Secretary

Tel : 0141-2383722 • E-mail: info@tijaria-pipes.com
CIN - L25209RJ2006PLC022025

Regd. Office:
SP-1-2316, RIICO Industrial Area
Ramchandrapura, Sitapura Extn
Jaipur-302022 (Raj) India.

TIJARIA POLYPIPES LIMITED

REGD. OFF: SP-1, 231o RICO INDUSTRIAL AREA, RAMCHANDRAPURA SITAPURA EXTN. JAIPUR - 302022
TELEFAX : 0141-2333722, E-MAIL: INFO@TIJARIA-PIPES.COM, CIN: L25209RJ2006PLC022828
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2018

(₹ in Lacs)

Particulars		Quarter Ended			Year Ended	
		Audited	Un-audited	Audited	Audited	Audited
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
1.	Income					
	Net Sales/Income from Operations	2,481.56	2,274.53	1,922.25	7,630.43	6,363.28
	Other Income	16.10	7.45	13.72	42.58	43.17
	Total Income	2,497.66	2,281.98	1,935.97	7,673.01	6,406.45
2.	Expenses					
	Cost of material consumed	1,725.63	1,693.85	1,048.63	5,420.11	4,050.08
	Purchase of stock-in-trade	32.72	20.52	27.43	93.72	97.72
	Changes in inventories of Finished goods, work-in-progress & stock-in-trade	1.51	5.78	226.63	962.16	481.61
	Employees benefits expenses	70.66	44.13	53.13	180.65	270.12
	Finance Cost	178.47	180.15	176.64	751.48	718.29
	Depreciation	195.71	209.45	246.48	822.71	928.38
	Other expenditures	699.23	313.30	246.03	1,424.70	762.91
	Store & Spares Consumed	80.13	190.90	225.12	435.38	955.95
	Total Expenses	2,874.06	2,658.08	2,250.09	10,100.91	8,315.06
3.	Profit/(Loss) before Exceptional and extraordinary Items and tax (1-2)	(376.40)	(376.10)	(314.12)	(2,427.90)	(1,908.61)
4.	Exceptional items	3.62	2.95	11.71	12.87	13.79
5.	Profit/(Loss) before extraordinary item and tax (3-4)	(380.02)	(378.95)	(325.83)	(2,440.77)	(1,922.40)
6.	Extraordinary Item	(66.33)	66.33	-	-	170.42
7.	Profit/(Loss) before tax (5-6)	(313.69)	(445.28)	(325.83)	(2,440.77)	(2,092.82)
8.	Tax expenses	-	-	-	-	-
9.	Profit/(Loss) for the period (7-8)	(313.69)	(445.28)	(325.83)	(2,440.77)	(2,092.82)
10.	Other Comprehensive Income/(Loss)	(2.87)	-	-	(2.87)	0.68
11.	Total Comprehensive Income/(Loss) for the period (9+10)	(316.56)	(445.28)	(325.83)	(2,443.64)	(2,092.14)
12.	Earning Per Share					
	(a) Basic	(1.33)	(1.88)	(1.38)	(10.33)	(8.86)
	(a) Diluted	(1.33)	(1.88)	(1.38)	(10.33)	(8.86)

Notes:

1. The Company has adopted Ind AS prescribed under Section 133 of the Companies Act, 2013 read with the relevent rules issued thereunder with effect from 1st April, 2017 and accordingly these financial results including for all the periods have been prepared in accordance with the Ind AS and other accounting principles generally accepted in India

2. Reconciliation between financial results previously reported under Indian GAAP and Ind AS is as under

Net Profit / (Loss) after tax under Previous Indian GAAP	-312.62	-445.28	-325.83	-2439.69	-2091.83
Items under other comprehensive income/(Loss)	-3.94	0	0	-3.94	-0.31
Net Profit / (Loss) after tax under Ind AS	-316.56	-445.28	-325.83	-2443.63	-2092.14

3. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on May, 30, 2018

4. Previous year/quarter figures have been regrouped/rearranged wherever considered necessary.

5. Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE/PVC pipe, irrigation system; 2) Textile includes Mink Blankets. Segment information as per Ind AS-108 'Operating Segments' is as under:

Particulars	Quarter Ended			Year Ended	
	Audited	Un-audited	Audited	Audited	Audited
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Segment Revenue (Net Sales/Income)					
a) Pipes	2,278.56	1,444.79	1,590.30	6,282.58	3,240.03
b) Textile	203.00	829.74	331.95	1,347.85	3,123.25
c) Unallocated	-	-	-	-	-
Total	2,481.56	2,274.53	1,922.25	7,630.43	6,363.28
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales / Income from Operations	2,481.56	2,274.53	1,922.25	7,630.43	6,363.28
Segment Results					
a) Pipes	132.87	(139.14)	179.92	(923.53)	(186.80)
b) Textile	(270.96)	(125.99)	(329.11)	(868.63)	(1,186.75)
c) Unallocated	-	-	-	-	-
Segment Results before Interest & Tax	(138.09)	(265.13)	(149.19)	(1,792.16)	(1,373.55)
Less : Finance Cost	178.47	180.15	176.64	751.48	718.29
Less : Un-allocable expenditures out of unallocable income	-	-	-	-	-
Profit / (Loss) before tax	(316.56)	(445.28)	(325.83)	(2,443.64)	(2,091.84)
Segment Assets					
a) Pipes	17,440.68	4,938.02	6,377.91	17,440.68	6,377.91

TIJARIA POLYPIPES LIMITED JAIPUR

Particulars	Quarter Ended			Year Ended	
	Audited	Un-audited	Audited	Audited	Audited
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
b) Textile	(6,248.64)	5,259.62	5,123.10	(6,248.64)	5,123.10
c) Unallocable	-	-	-	-	-
Total	11,192.03	10,237.65	11,501.01	11,192.03	11,501.01
Segment Liabilities					
a) Pipes	9,667.79	(2,027.65)	(2,522.78)	9,667.79	(2,522.78)
b) Textile	345.88	11,540.70	10,982.12	345.88	10,982.12
c) Unallocable	-	-	-	-	-
Total	10,013.67	9,913.05	8,059.34	10,013.67	8,059.34

TIJARIA POLYPIPES LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	As at March 31st, 2018	As at March 31st, 2017
Assets		
Non-Current Assets		
Property, Plant and Equipment	4,713.21	5,771.32
Financial Assets		
Other Financial Assets	33.79	9.02
Securities Deposited	337.60	401.69
Other Non Current Assets	401.70	417.97
Deferred Tax Assets	4.57	4.57
Current Assets		
Inventories	3,571.93	1,869.00
Financial Assets		
Trade Receivables	3,419.48	2,660.83
Loans & Advances	12.85	16.67
Cash and Cash Equivalent	218.35	196.12
Other Current Assets	383.80	151.05
Non Current Assets Held For Sale	144.50	-
Total Assets	11,192.03	11,498.93
Equity And Liabilities		
Equity		
Equity Share Capital	2,362.66	2,362.66
Other Equity		
Equity Component of convertible share warrant	120.63	-
General Reserve	87.08	87.08
Retained Earning	(1,016.50)	(4,573.27)
Share Premium	5,564.90	5,564.90
Equity Attributable to equity holders of the Parent		
Non Current Liabilities		
Financial Liabilities		
Borrowings	3,581.50	4,597.45
Current Liabilities		
Financial Liabilities		
Borrowings	2,612.07	2,537.02
Trade Payables	2,875.77	976.31
Other Payables	519.68	54.17
Security Deposits	11.46	11.91
Liability for Current Tax (Net)		
Other Current Liabilities	103.11	40.71
Total Equity & Liabilities	11,192.03	11,498.93

For Agrawal Jain & Gupta
Chartered Accountants
FRN. 013558C

(CA Gaurav Jain)
M.No. 404675
Place: Jaipur
Date: 30.05.2018

By Order of the Board of Directors
For Tijaria Polypipes Limited

(Vikas Jain Tijaria)
Managing Director
DIN: 00114978

AGRAWAL JAIN & GUPTA

Chartered Accountants

Jaipur Office :- Shop No. 437, Opp. Soni Manipal Hospital, Sikar Road, Jaipur – 302039
e-mail: ajngupta@gmail.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Tijaria Polypipes Limited

1. We have audited the quarterly financial results of Tijaria Polypipes Limited for the quarter ended 31st March 2018 and the year to date results for the period 01st April 2017 to March 2018 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
   (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and

   (ii) The Statement includes the results for the Quarter ended 31st March, 2018 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration No.:013538C

Gaurav Jain

CA GAURAV JAIN
Partner
M. No – 405875
Place: Jaipur
Date: 30th May 2018.

Tijaria Polypipes Limited

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Date: 30th May, 2018

To
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Scrip Code: 533629

Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051

Company Symbol: TIJARIA

Dear Sir,

Sub: Declaration in terms of Regulation 33(3)(d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In terms of the second proviso to Regulation 33(3) (d) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, we confirm that the Statutory Auditors of the Company have given an Unmodified Opinion on the Annual Audited Financial results of the Company for the financial year ended 31 March, 2018.

Yours faithfully
FOR TIJARIA POLYPIPES LTD

Vasu Ajay Anand
Company Secretary

Tel : 0141-2888722 • E-mail: info@tijaria-pipes.com
CIN - L25209RJ2006PLC022328

Regd. Office:
SP-1-2316, RIICO Industrial Area
Ramchandrapura, Sitapura Extn
Jaipur-302022 (Raj.) India