

Tijaria Polypipes Limited



Date: January 17, 2020

To,
The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 533629

To,
Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Mumbai-400051
NSE Symbol: TIJARIA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held today

Dear Sir,

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that at the Meeting of Board of Directors of the Company held on Friday, January 17, 2020 commenced at 03.00 P.M. and concluded at 04.30 P.M. at its registered office, along with other routine businesses the Board of Directors has:

- 1 Considered and approved Standalone Un-audited Financial Results for the Quarter and Nine Months ended on December 31, 2019 together with the Limited Review Report thereon.
- 2 Accepted Resignation of Ms. Ruchi Gupta from the position of Company Secretary & Compliance Officer of the Company which shall be effective from the end of the day of January 18, 2020.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For Tijaria Polypipes Limited,

Ruchi Gupta
Company Secretary & Compliance Officer



Encl: Standalone Un-audited Financial Results along with Limited Review Report

PIPING SOLUTIONS

Amit Ramakant & Co.

Chartered Accountants

404, 4th Floor, OKAY Plus Tower, Near Vishal Mega Mart, M.I. Road, JAIPUR



Tel : +91-141-4010435 Cell : +91-9829200435 e-mail : amitagrawal100@yahoo.com

Limited Review Report on unaudited quarterly standalone financial results and standalone year-to-date results of Tijaria Polypipes Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Tijaria Polypipes Limited

We have reviewed the accompanying Statement of unaudited standalone financial results of Tijaria Polypipes Limited ('the Company') for the quarter ended 31 December 2019 and year to date results for the period from 1 April 2019 to 31 December 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR AMIT RAMAKANT & Co.

Chartered Accountants

Firm Registration No. 009184c

CA AMIT AGRAWAL
Partner



M.NO.077407

Place: Jaipur

Date: 17th January 2020

UDIN 20077407AAAAW7457

TIJARIA POLYPIPES LIMITED

CIN: L25209RJ2006PLC022828

REG. OFFICE: SP-1-2316, RHCO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA EXTENSION, JAIPUR-302022
TEL/FAX: 0141-2333722; EMAIL: - INVESTORS@TIJARIA-PIPES.COM; WEBSITE: WWW.TIJARIA-PIPES.COM
STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2019

Particulars	Quarter Ended			Nine Months Ended		(₹ in Lacs)
	Un-audited 31.12.2019	Un-audited 30.09.2019	Un-audited 31.12.2018	Un-audited 31.12.2019	Un-audited 31.12.2018	Year Ended Audited 31.03.2019
1. Income						
Revenue from Operations	2,109.12	1,755.70	4,191.69	6,056.63	12,410.73	14,952.67
Other Income	5.47	5.51	6.12	22.03	72.43	85.82
Total Income	2,114.59	1,761.21	4,197.81	6,078.66	12,483.16	15,038.49
2. Expenses						
Cost of materials consumed	1,058.90	972.08	2,949.20	3,441.50	8,982.15	10,206.98
Purchase of stock-in-trade	7.13	22.61	13.07	87.79	98.97	152.95
Changes in inventories of finished goods, work-in-progress & stock-in-trade	142.46	7.96	(0.89)	36.37	(241.73)	82.26
Employee benefits expenses	86.94	78.00	63.26	238.77	187.44	248.14
Finance Cost	176.77	115.11	180.50	493.45	597.44	793.89
Depreciation	130.62	129.97	160.58	358.93	479.05	634.24
Other expenditures	329.51	186.22	515.86	818.53	1,405.62	1,765.72
Store & Spares consumed	177.12	235.98	162.40	512.66	462.10	532.53
Total Expenses	2,109.45	1,747.93	4,043.98	6,018.00	11,971.04	14,416.31
3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	5.14	13.28	153.83	60.66	512.12	622.18
4. Exceptional items	0.78	-	-	0.19	2.94	3.12
5. Profit/(Loss) before extraordinary items and tax (3-4)	4.36	13.28	153.83	60.47	509.18	619.06
6. Extraordinary item	0.45	3.85	4.30	-	-	-
7. Profit/(Loss) before tax (5-6)	3.91	9.43	153.83	56.17	509.18	619.06
8. Tax expenses	-	-	-	-	-	-
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
9. Profit/(Loss) for the period (7-8)	3.91	9.43	153.83	56.17	509.18	619.06
10. Other Comprehensive Income	-	-	-	-	-	0.96
11. Total Comprehensive Income/(Loss) for the period (9+10)	3.91	9.43	153.83	56.17	509.18	620.02
12. Paid up Equity Share capital (Face value Rs. 10/-each)	2,862.66	2,672.21	2,672.21	2,862.66	2,672.21	2,672.21
13. Earning Per Share (Not annualised)						
(a) Basic	0.01	0.04	0.57	0.20	1.94	2.34
(a) Diluted	0.01	0.03	0.56	0.20	1.90	2.33

Notes:

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 17th January, 2020.
- Previous period figures have been regrouped/rearranged wherever considered necessary.
- Provision for Income Tax & Deferred Tax if any, shall be recognised at year end/quarter four.
- Operating Segments: The Company primarily operates in two segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE, PVC pipe, irrigation system; 2) Textile includes Mink Blankets. Segment wise information as per Ind AS-108 Operating Segments are as under.

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Un-audited 31.12.2019	Un-audited 30.09.2019	Un-audited 31.12.2018	Un-audited 31.12.2019	Un-audited 31.12.2018	Audited 31.03.2019
Segment Revenue (Net Sales/Income)						
a) Pipe	891.14	946.19	3,646.33	3,856.16	11,730.93	14,262.95
b) Textile	1,217.98	809.51	545.36	2,200.47	679.80	689.72
Total	2,109.12	1,755.70	4,191.69	6,056.63	12,410.73	14,952.67
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	2,109.12	1,755.70	4,191.69	6,056.63	12,410.73	14,952.67
Segment Results						
a) Pipe	68.26	187.39	319.66	647.86	1,334.89	1,969.87
b) Textile	112.42	(62.85)	14.67	(95.24)	(428.27)	(555.06)
Segment Results before Interest & Tax	180.68	124.54	334.33	549.62	1,106.62	1,413.91
Less : Finance Cost	176.77	115.11	180.50	493.45	597.44	793.89
Profit / (Loss) before tax	3.91	9.43	153.83	56.17	509.18	620.02
Segment Assets						
a) Pipe	16,849.22	17,288.45	19,226.27	16,849.22	19,226.27	18,117.34
b) Textile	(6,793.59)	(6,620.80)	(6,883.49)	(6,793.59)	(6,883.49)	(7,060.51)
Total	10,055.63	10,667.65	12,340.79	10,055.63	12,340.79	11,056.83
Segment Liabilities						
a) Pipe	7,175.11	7,713.76	10,178.68	7,175.11	10,178.68	8,805.76
b) Textile	481.60	765.99	137.32	481.60	137.32	115.44
Total	7,656.71	8,479.75	10,315.99	7,656.71	10,315.99	8,921.20

For Amit Ramakant & Co.

Chartered Accountants

STN-009/143C

Amit Ramakant

CA Amit Ramakant

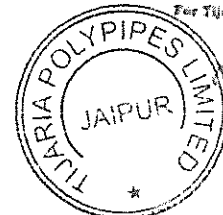
Partner

14, No. 077407

Place: Jaipur

Date: January 17, 2020

For and on behalf of the Board of Directors
For Tijaria Polypipes Limited



Alok Jain Tijaria

Managing Director

DIN: 00114937