Tijaria Polypipes Limited

TIJARIA®
AN ISO-9001:2015 CERTIFIED COMPANY
NATIONAL AWARD WINNER

Date: 04TH November 2026

To,

The Manager,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001
Scrip Code: 533629

Listing Compliances,
National Stock Exchange of India Limited,
Exchange Plaza,
BandraKurla Complex,
Mumbai-400051
NSE Symbol: TIJARIA

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 04TH November, 2026

Pursuant to the requirements of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and any other applicable provisions, if any, it is hereby informed that the Board of Directors of our company in its meeting held on **04TH November, 2026** which commenced at 03:00 P.M. and concluded at 04.00 P.M. inter-alia, have approved the following:

1. Considered and approved Standalone un-audited financial results together with Limited review report thereon for the quarter and half year ended on September 30, 2026 together with the Limited Review Report thereon.

This is for your information and record.

Thanking you,

Yours faithfully,

For: Tijaria Polypipes Limited

Praveen Jain Tijaria
Digitally signed by Praveen Jain Tijaria
Date: 2026.11.04 16:02:38 +05'30'

Praveen Jain Tijaria
Whole time Director
DIN: 00115002
Encl: Standalone Un-audited Financial Results along with Limited Review Report

Correspondence Office:
A-130 (H), Road No. 9-D, Vishwakarma Industrial Area
Jaipur-302013 (Raj.) India
Tel : 0141-2333722
E-mail. info@tijaria-pipes.com

Regd. Office / Works:
SP-1-2316, RIICO Industrial Area
Ramchandrapura, Sitapura Extn.
Jaipur-302022 (Raj.) India.
CIN - L25209RJ2006PLC022828

Pramod & Associates
Chartered Accountants

E-307, Lal Kothi Scheme,
Behind New Vidhan Sabha,
Jaipur 302015, Rajasthan
Email: ravindraraniwala@gmail.com
Mobile: 9829013989

Independent Auditor's Review Report on the Quarterly and year to date Unaudited Standalone Financial Results of the company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

TO THE BOARD OF DIRECTORS OF

TIJARIA POLYPIPES LIMITED

(CIN : L25209RJ2006PLC022828)

Regd. Office : SP-1, 2316 RIICO Industrial Area,

Ramchandrapura Sitapura EXTN.,Sitapura Industrial Area,

Jaipur, Rajasthan, India, 302022

Dear Sirs,

Re: Limited Review Report of the Unaudited Financial Results for the quarter ended 30th Sep 2026 and year to the date from 1st April 2026 to 30th Sep 2026.

- We have reviewed the accompanying Statement of the Unaudited Financial Results of Tijaria Polypipes Limited ("the Company") for the quarter ended 30th Sep, 2026 and year to date from 1st April, 2026 to 30th Sep, 2026 (the Statement) attached here with, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulation").
- This statement which is the responsibility of the Company's Management has been signed. This statement has been prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting'' (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principals generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

Pramod & Associates
CA INDIA
FRN: 001557C
Chartered Accountants

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- We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity'', issued by the Institute of Chartered Accountants of India. This statement requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with the standard on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be indentified in an audit. Accordingly, we do not express an audit opinion.

Basis for Disclaimer of Conclusion

We draw your attention to:

a) Bank of India has declared Non-Performing Assets (NPA) to the Company on 30.06.2022 (w.e.f. 27.11.2020) as on date outstanding loan amount was 7116.27 Lacs and Bank Guarantee Rs. 57 lacs total Rs. 7173.27 Lacs. As per the section 13(8) of the SARFAESI Act, 2002 the right of redemption of secured assets, Bank of India has excising the power and forfeited Equity shares investment of Promoters / Directors and their relatives total Amount Rs. 540.27 Lacs, This has been shown in Financials statements as Loan against shares forfeited.

b) **During this quarter of the Financial Year 2026-27, Bank of India did not engage in any transactions involving forfeited shares.** In the Financial Year 2023-24, the Bank sold 71,69,116 shares of Tijaria Polypipes Limited for a total of Rs. 4,65,27,031 (Rs.6,49 Per Share). During the Financial Year 2022-23, Bank of India disposed of 14,17,858 forfeited shares amounting to Rs. 76,33,435(Rs. 5.38 Per Share). These shares were held by directors, promoters, their relative's persons, or companies. The proceeds from the sale of these forfeited shares were credited towards the outstanding loan amount by the Bank.

c) During the quarter ending 30th June 2026 Bank of India forfeited FD along with Interest amounting to Rs. 66,54,979 and the same was credited towards the outstanding loan amount by the bank.

d) The Bank of India has filed a case against the Company with the National Company Law Tribunal (NCLT), Jaipur Bench, under Reference No. CP No. (IB) - 54/7/JPR/2023. During the proceedings, the learned counsel for the Petitioner (Bank of India) submitted that no One-Time Settlement (OTS) proposal is currently under consideration by the Bank. Conversely, the learned counsel for the Respondent (the Company) informed the Tribunal that there has been

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communication with the Bank regarding the valuation of the Corporate Debtor's mortgaged property. The next hearing for this matter is scheduled for September 02, 2026, at the NCLT, Jaipur.

e) As management has been decided that they not made interest provision on NPA declared Bank Loan Account since declaration of NPA by the bank ie. 1st July 2022.

f) The company has total outstanding of receivables and advances to Suppliers of Rs. 2555.20 lacs as on the year period 30th Sep, 2026 from various entities, The independent balance confirmation for the majority of the outstanding loans and advances, not received any confirmation independently. Also, the company has not accrued any interest on the said loans & advances. Accordingly, due to lack of sufficient and appropriate audit evidence, we are unable to comment on the recoverability and existence of such loans and advances, The directors of the company continued to make payments/receipts on behalf of the company from their own bank accounts during the relevant period.

g) As per Standards on Auditing (SA) - 505 External Confirmation, Independent Balance confirmation for outstanding Bank Balances as on 30.09.2026 were sought during the course of audit and the response to the said confirmations were not received by us.

h) Some of the balances of Trade Receivables and Trade payable of the Company are Subject to confirmation from the respective parties and consequential reconciliation/adjustment arising there from, if any.

i) The company has declared land and building of Rs. 29.82 Lacs situated at Daulatpura, Jaipur held for sale since long times. Refer to IND AS 105 for this to be the case, the assets must be available for immediate sale in its present condition, for the sale to be highly probable, the appropriate level of management must be committed to a plan of such assets. In this regard the company management not provide any future plan to execute the same.

j) The company has a Gross Tax Asset of Rs. 26.34 Lacs as on 30th Sep 2026 pertaining to various years. The company has not provided with the status of the assessment/ refund/ appeal for the said Tax Assets and hence, due to lack of the information and documentary evidence, we are unable to comment on the recoverability of the tax assets or requirement of the provision, if any.

Disclaimer of Conclusion

Because of the significance of the matters described in para above "Basis for disclaimer of Conclusion'', we have not been able to obtain sufficient appropriate evidence to provide a basis for our conclusion as to whether the accompanying unaudited Standalone Financial Results:

Pramod & Associates CA INDIA FRN: 001557C Chartered Accountants

Pramod & Associates
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I. Are prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting'' specified under section 133 of the Companies Act, 2013 and;

II. Disclose the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed or that it contains material misstatements.

Emphasis of Matter

We draw your attention to:

a) Income Tax including deferred tax not determined and provided for the financial year.

b) The company carries a pending loan of RS. 44 lakhs from its directors carried over from previous years, which management currently classifies as a short-term borrowing without any provision for accruing interest; furthermore, during the year 2024-25, the company obtained an additional loan of Rs. 5 crores from the directors specifically to deposit with the Bank of India for a One Time Settlement (OTS) of existing loans/ dues, a resolution for which was formally passed by the Board of Directors on February 12, 2025.

c) Debtors balances are subject to confirmation, the Management has ensured that the debtors outstanding at the end of the financial year will be confirmed.

d) Closing stock of Raw Materials, Stores and Spares and Finished Good subject to physical Verification, Management has ensured that the physical verification will be conducted at the end of the financial year.

e) The bank had declared the company's bank accounts NPA and seized it, due to which the company was not making any kind of payment from the company's bank accounts. The directors of the company continued to make payments/receipts on behalf of the company from their own bank accounts during the relevant period, which is in violation of section 185 of the Income Tax Act, 2025

f) There was no production of goods by the company during this quarter. The Company has given certain plant and machineries on rent to M/s Vasa Industries, a Partnership Firm (A related Party of the Company) in this regard in the AGM dated 29.09.2021 A Special resolution has been passed.

g) The company has textile segment which has been closed for a long time. PPE belonging to Yarn Division on which depreciation is charged by the company where applicable. We have been unable to find sufficient appropriate evidence as to whether the company will be able to resume production under this division. The total amount of Gross Assets as on 30.09.2026 in Textile Segment is Rs. 83.98 Crores and the Net Block of Assets is Rs. 11.92 Crores (after Impairment of Plant & Machinery) which includes the assets of Blanket Division and Yarn Division.



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Other Matter

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards specified under section 133 of The Companies Act,2013 as amended, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For

PRAMOD & ASSOCIATES
Chartered Accountants
FRN 001557C

(CA RACHIT MAROO)
PARTNER
M.No. 433365

Pramod & Associates
INDIA
FRN: 001557C
Chartered Accountants

Place: Jaipur
Date : 04/11/2026
UDIN: 26433365AIFWZS8538

TIJARIA POLYPIPES LIMITED

CIN: L25209RJ2006PLC022828
REG. OFFICE: SP-1-2316, RIICO INDUSTRIAL AREA, RAMCHANDRAPURA, SITAPURA EXTENSION, JAIPUR-302022
TEL/FAX: 0141-2333722; EMAIL: - INVESTORS@TIJAIRA-PIPES.COM, WEBSITE: WWW.TIJARIA-PIPES.COM

STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lacs) except EPS

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.09.2026	Un-audited 30.06.2026	Un-audited 30.09.2025	Un-audited 30.09.2026	Un-audited 30.09.2025	Audited 31.03.2026
1. Income						
Revenue from Operations	-	-	-	-		-
Other Income	3.30	5.29	10.06	8.59	12.20	22.29
Total Income	**3.30**	**5.29**	**10.06**	**8.59**	**12.20**	**22.29**
2. Expenses						
Cost of materials consumed	-	-	-	-	-	
Purchase of stock-in-trade	-	-	-	-	-	
Changes in inventories of finished goods, work-in-progress & stock-in-trade	-	-	-	-	-	
Employee benefits expenses	0.66	0.66	0.66	1.32	1.32	2.64
Finance Cost	14.55	14.40	19.62	28.95	20.06	48.85
Depreciation	17.25	17.08	19.18	34.33	38.19	76.31
Other expenditures	1.81	9.26	10.20	11.07	18.85	23.21
Store & Spares consumed	-	-	-	-	-	-
Total Expenses	**34.27**	**41.40**	**49.66**	**75.67**	**78.42**	**151.01**
3. Profit/(Loss) before exceptional and extraordinary items and tax (1-2)	**-30.97**	**-36.11**	**-39.60**	**-67.08**	**-66.22**	**-128.72**
4. Exceptional items	-	-	-	-	-	-
5. Profit/(Loss) before extraordinary items and tax (3-4)	**-30.97**	**-36.11**	**-39.60**	**-67.08**	**-66.22**	**-128.72**
6. Extraordinary item	-	-	-	-	-	-
7. Profit/(Loss) before tax (5-6)	**-30.97**	**-36.11**	**-39.60**	**-67.08**	**-66.22**	**-128.72**
8. Tax expenses						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
9. Profit/(Loss) for the period (7-8)	**-30.97**	**-36.11**	**-39.60**	**-67.08**	**-66.22**	**-128.72**
10. Other Comprehensive Income	-			-		-
11. Total Comprehensive Income/(Loss) for the period (9+10)	**-30.97**	**-36.11**	**-39.60**	**-67.08**	**-66.22**	**-128.72**
12. Paid up Equity Share capital (Face value Rs. 10/-each)	2,862.66	2,862.66	2,862.66	2,862.66	2,862.66	2,862.66
13. Earning Per Share (Not annualised)						
(a) Basic	**-0.11**	**-0.13**	**-0.14**	**-0.23**	**-0.23**	**-0.45**
(a) Diluted	**-0.11**	**-0.13**	**-0.14**	**-0.23**	**-0.23**	**-0.45**

Notes:

1. The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 4th November, 2026.
2. Previous period figures have been regrouped/rearranged wherever considered necessary.
3. Operating Segments: The Company primarily operates in One segments i.e. Pipes & Textiles. The products considered for each operating segments are: 1) Pipes includes HDPE, PVC pipe, irrigation system;

Segment wise information as per Ind AS-108 'Operating Segments' are as under:

Particulars	Quarter Ended			Half Year Ended		Year Ended
	Un-audited 30.09.2026	Un-audited 30.06.2026	Un-audited 30.09.2025	Un-audited 30.09.2026	Un-audited 30.09.2025	Audited 31.03.2026
Segment Revenue (Net Sales/Income)						
a) Pipe	-	-		-	-	-
b) Textile	-	-	-	-	-	-
c) Unallocated	-	-	-	-		-
Total	**-**	**-**	**-**	**-**	**-**	**-**
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sales / Income from Operations	**-**	**-**	**-**	**-**	**-**	**-**
Segment Results						
a) Pipe	-4.27	-9.71	-6.55	-13.98	-19.45	-26.53
b) Textile	-12.14	-12.00	-13.43	-24.14	-26.72	-53.34
Segment Results before Interest & Tax	**-16.41**	**-21.71**	**-19.98**	**-38.12**	**-46.17**	**-79.87**
Less : Finance Cost	14.55	14.40	19.62	28.95	20.06	48.85
Profit / (Loss) before tax	**-30.96**	**-36.11**	**-39.60**	**-67.07**	**-66.23**	**-128.72**
Segment Assets						
a) Pipe	4,810.18	4,805.86	4,931.15	4,810.18	4,931.15	4,927.12
b) Textile	-20.81	-8.67	-23.39	-20.81	-23.39	-50.00
Total	**4,789.37**	**4,797.19**	**4,907.76**	**4,789.37**	**4,907.76**	**4,877.12**
Segment Liabilities						
a) Pipe	8,232.08	8,208.93	8,220.90	8,232.08	8,220.90	8,252.75
b) Textile	3.33	3.33	3.33	3.33	3.33	3.33
Total	**8,235.41**	**8,212.26**	**8,224.23**	**8,235.41**	**8,224.23**	**8,256.08**

For and on behalf of the Board of Directors
For Tijaria Polypipes Limited

Place: Jaipur
Date: November 04, 2026

Alok Jain Tijaria
Managing Director
DIN: 00114937

Praveen Jain Tijaria
Whole time Director
DIN: 00115002

ALOK JAIN TIJARIA
Digitally signed by ALOK JAIN TIJARIA
Date: 2026.11.04 16:04:15 +05'30'

Praveen Jain Tijaria
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Date: 2026.11.04 16:03:17 +05'30'

TIJARIA POLYPIPES LIMITED

BALANCE SHEET AS AT SEPTEMBER 30, 2026 **(₹ in Lacs)**

Particulars	As at Sept 30th, 2026 Un-audited	As at March 31st, 2026 Audited
ASSETS		
Non-Current Assets		
Property Plant And Equipment	1,601.16	1,635.50
Financial Assets		
Securities Deposited	0.50	0.50
Other Non Current Assets	177.29	177.29
Total Non-Current Assets	**1,778.95**	**1,813.29**
Current Assets		
Inventories	41.14	41.14
Financial Assets		
Trade Receivables	2,521.95	2,514.35
Loans & Advances	39.42	39.42
Cash and Cash Equivalent	0.01	-
Bank Balances other than cash and cash equivalents	119.03	185.58
Other Current Assets	259.04	253.50
Non Current Assets Held For Sale	29.83	29.83
Total Current Assets	**3,010.42**	**3,063.82**
Total Assets	**4,789.37**	**4,877.11**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,862.66	2,862.66
Other Equity		
General Reserve	87.08	87.08
Retained Earning	-12,185.68	-12,118.61
Share Premium	5,789.90	5,789.90
Total Equity	**-3,446.04**	**-3,378.97**
Liabilities		
Non Current Liabilities		
Financial Liabilities		
Borrowings	5,346.34	5,356.13
Total Non Current Liabilities	**5,346.34**	**5,356.13**
Current Liabilities		
Financial Liabilities		
Borrowings	1,867.48	1,926.51
Trade Payables	795.68	743.00
Other Payables	6.06	10.58
Security Deposits	10.10	10.10
Other Current Liabilities	209.75	209.75
Total Current Liabilities	**2,889.07**	**2,899.95**
Total Equity & Liabilities	**4,789.37**	**4,877.11**

For and on behalf of the Board of Directors
For Tijaria Polypipes Limited

Place: Jaipur
Date: November 04, 2026

Alok Jain Tijaria
Managing Director
DIN: 00114937

ALOK JAIN TIJARIA
Digitally signed by ALOK JAIN TIJARIA
Date: 2026.11.04 16:04:05 +05'30'

Praveen Jain Tijaria
Whole time Director
DIN: 00115002

Praveen Jain Tijaria
Digitally signed by Praveen Jain Tijaria
Date: 2026.11.04 16:03:29 +05'30'

TIJARIA

TIJARIA POLYPIPES LIMITED

STATEMENT OF CASH FLOWS **(₹ in Lacs)**

Particulars	Half Year Ended 30.09.2026 Un-Audited	Half Year Ended 30.09.2025 Un-Audited	Year Ended 31.03.2026 Audited
(A) Cash Flows From Operating Activities			
1. Profit / (Loss) Before Tax	-67.08	-66.22	-128.72
2. Adjustment for :	-	-	-
Depreciation and Amortisation Expenses	34.33	38.19	76.31
Provision for Income Tax / FBT earlier years	-	-	-
Interest Income	-1.99	-5.60	-5.79
Interest on Borrowings	28.95	20.06	48.85
Profit on Sale of Property / Investments	-	-	-
3. Operating Profit before Working Capital Changes (1+2)	**-5.79**	**-13.57**	**-9.35**
4. Change in Working Capital			
(Excluding Cash & Bank Balances)			
Increase(-) / Decrease in Trade & Other Receivables	-7.60	15.20	2.82
Increase (-) / Decrease in Inventories	-	-	-
Increase (-) / Decrease in Loans and advances	-	500.00	500.00
Increase (-) / Decrease in Other Current Assets	61.02	-13.57	-8.58
Increase / Decrease (-) in Trade payables and Other Current Liabilities	48.15	26.26	15.71
Change in Working Capital	**101.57**	**527.88**	**509.95**
5. Cash Generated from Operations (3+4)	**95.79**	**514.31**	**500.61**
6. Tax Paid	-	-	-
7. Net Cash Flows from Operating Activities	**95.79**	**514.31**	**500.61**
(B) Cash Flows from Investing Activities			
Proceeds from sale of Property, Plant and equipment / Transfer of Assets	-	-	-
Purchase of Property, Plant and Equipments	-	0.09	-
Interest Received	1.99	5.60	5.79
Net Cash Generated / (Used) in Investing Activities:	**1.99**	**5.69**	**5.79**
(C) Net Cash flow from Financing Activities			
Increase (-) / Decrease in Equities	-	-	-
Increase in Equity (Share Warrant)	-	-	-
Increase in Share Premium	-	-	-
Repayment of Term Borrowings	-68.82	-500.00	-457.61
Proceeds from Other Borrowings	-	-	-
Interest Paid	-28.95	-20.06	-48.85
Net Cash Generation / (Used) From Financing Activities	**-97.78**	**-520.06**	**-506.46**
(D) Net Change in Cash & Cash Equivalents (A+B+C)	**-0.00**	**-0.06**	**-0.06**
(E1) Cash & Cash Equivalents as at the end of the Year	0.01	0.01	0.01
(E2) Cash & Cash Equivalents as at the Beginning of the Year	0.01	0.07	0.07
Net Change In Cash & Cash Equivalents (E1 + E2)	**-**	**-0.06**	**-0.06**

The above cash flow statement has been prepared under the Indirect method as set out in accounting standard - 3 on cash flow statement.

For and on behalf of the Board of Directors

Place: Jaipur
Date: November 04, 2026

Alok Jain Tijaria
Managing Director
DIN: 00114937

ALOK JAIN TIJARIA
Digitally signed by ALOK JAIN TIJARIA
Date: 2026.11.04 16:03:51 +05'30'

Praveen Jain Tijaria
Whole time Director
DIN: 00115002

Praveen Jain Tijaria
Digitally signed by Praveen Jain Tijaria
Date: 2026.11.04 16:03:40 +05'30'