



25th September, 2017

Ambadi Investments Private Limited
Parry House, 5th Floor,
43, Moore Street, Chennai 600 001, India
Tel: +91.44.2530 6789, +91.44.2530 6441
CIN U65993TN1942PTC003659

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort , Mumbai 400001

Dear Sirs,

Disclosure under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Target Company : Tube Investments of India Limited

Pursuant to a Scheme of Arrangement (Demerger) ("the Scheme") sanctioned by National Company Law Tribunal, Chennai vide its Order dated 17th July, 2017, the persons mentioned in the Annexure to the letter, forming part of the Promoter/Promoter Group of Tube Investments of India Limited (earlier known as TI Financial Holdings Limited) [Demerged Company] have been allotted 9,14,33,440 Equity Shares of Re. 1/- each, representing 48.77% of its equity capital. The allotment in respect of the above was communicated on 19th September, 2017.

In this regard we write to inform you that as per the Scheme, the shareholders of TI Financial Holdings Limited (Demerged Company) are to be allotted 1 equity share of Re.1 each of Tube Investments of India Limited (the Resulting Company) for every 1 equity share of Rs.2 each held in the Demerged Company as on the Record Date. Accordingly, the said 9,14,33,440 Equity Shares of Re. 1/- each were allotted to the persons mentioned in the Annexure. Further, these shares are being listed on BSE and National Stock Exchange of India Ltd, on which the Demerged Company's shares are already listed as on date.

We are submitting the disclosure under Regulation 10(6) regarding Report to Stock Exchanges in respect of the acquisition made in reliance upon exemption provided for in Regulation 10(1)(d)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take note of the above on record.

Yours faithfully,
For AMBADI INVESTMENTS PRIVATE LIMITED
(On behalf of Promoters & Promoter Group)

M M MURUGAPPAN
DIRECTOR

Encl:

Report under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition Of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	M/s. Tube Investments of India Limited (earlier known as TI Financial Holdings Limited)	
2	Name of the acquirer(s)	Persons and entities named in Sl. Nos. 1 to 72 (Refer Annexure)	
3	Name of the Stock Exchanges where shares of the TC are listed	Being listed on National Stock Exchange of India Ltd; & BSE Ltd.	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Pursuant to a Scheme of Arrangement (Demerger) ("the Scheme") sanctioned by National Company Law Tribunal, Chennai vide its Order dated 17th July, 2017, the persons mentioned in the Annexure, forming part of the Promoter/Promoter Group/PAC of Tube Investments of India Limited have been allotted 9,14,33,440 Equity Shares of 1/- each fully paid up, representing 48.77% of its equity capital.	
5	Relevant regulations under which the acquirers is exempted from making open offer	Regulation 10(1)(d)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.	
6	Whether disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so, - Whether disclosure was made and whether it was made within timeline specified under the regulations. - Date of filing with the Stock Exchange	No. Disclosure of proposed acquisition was not required to be made under Regulation 10(5) of SEBI (SAST) Regulations, 2011.	
7	Date of acquisition	Disclosures required to be made under Regulation 10(5)	Whether the disclosures under Regulation 10(5) are actually made
	a. Name of the transferor / seller	Not Applicable	
	b. Date of acquisition		
	c. Number of shares/voting rights in respect of the acquisitions from each person mentioned in 7(a) above		



	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of Target Company				
	e. Price at which shares are proposed to be acquired / actually acquired				
8	Shareholding details	Pre-Transaction		Post-Transaction	
		No: of Shares	% w.r.t total share capital /voting rights of TC	No: of Shares	% w.r.t total share capital /voting rights of TC
	(a) Each acquirer / Transferee (*)				
	(As per Annexure)	NIL	NA	9,14,33,440	48.77%
	(b) Each Seller/Transferor	NOT APPLICABLE			
	1.				

For AMBADI INVESTMENTS PRIVATE LIMITED
(On behalf of Promoters & Promoter Group)

Chennai
25th September, 2017



M M Murugappan

M M MURUGAPPAN
DIRECTOR

Annexure

Name of the Target Company : **M/s. TUBE INVESTMENTS OF INDIA LIMITED (being listed on BSE and NSE)**

ISIN of the Company : **974X01010**

Details of Equity Shares carrying voting rights allotted to persons forming part of the Promoter/Promoter Group/Persons Acting in concert upon allotment of shares pursuant to the Scheme of Arrangement (Demerger) sanctioned by Order of Sanction dated 17th July, 2017 of National Company Law Tribunal, Chennai.

Sl. No.	Names of the shareholders	No of shares allotted pursuant to the Scheme of Arrangement (Demerger)	
	NAME	No. of Shares of Re.1 each	%
1	M V SUBBIAH, 10, Boat Club Road, Chennai 600028	2,78,850	0.15%
2	M A ALAGAPPAN, 17 Chittaranjan Road, Teynampet, Chennai 600018	7,10,000	0.38%
3	M A ALAGAPPAN, 17 Chittaranjan Road, Teynampet, Chennai 600018	1,30,660	0.07%
4	V ARUNACHALAM, 9/5 Ambadi Road, Kotturpuram, Chennai 600085	3,38,990	0.18%
5	M V SUBBIAH, 10, Boat Club Road, Chennai 600028	2,94,100	0.16%
6	S VELLAYAN, 10, Boat Club Road, Chennai 600028	4,30,250	0.23%
7	A VENKATACHALAM, No 3, Bishop Garden, Greenways Road, Chennai 600028	5,13,610	0.27%
8	A VENKATACHALAM, No 3, Bishop Garden, Greenways Road, Chennai 600028	2,51,000	0.13%
9	M M MURUGAPPAN, 12, Boat Club Road, Chennai 600028	6,66,165	0.36%
10	M M MUTHIAH, 12, Boat Club Road, Chennai 600028	3,98,130	0.21%
11	M M MURUGAPPAN, 12, Boat Club Road, Chennai 600028	3,55,330	0.19%
12	M M MURUGAPPAN, 12, Boat Club Road, Chennai 600028	33,550	0.02%
13	M M MURUGAPPAN, 12, Boat Club Road, Chennai 600028	2,77,360	0.15%
14	M M VENKATACHALAM, 12, Boat Club Road, Chennai 600028	7,18,120	0.38%
15	M V MUTHIAH, 12, Boat Club Road, Chennai 600028	4,49,590	0.24%
16	M V SUBRAMANIAN, 12, Boat Club Road, Chennai 600028	23,425	0.01%
17	A VELLAYAN, 9/5 Ambadi Road, Kotturpuram, Chennai 600085	3,82,400	0.20%
18	A VELLAYAN, 9/5 Ambadi Road, Kotturpuram, Chennai 600085	2,49,500	0.13%
19	M A M ARUNACHALAM, 4, Chittaranjan Road, Chennai 600018	4,70,160	0.25%
20	M A M ARUNACHALAM, 4, Chittaranjan Road, Chennai 600018	1,48,660	0.08%
21	V NARAYANAN, 9/5 Ambadi Road, Kotturpuram, Chennai 600085	2,81,140	0.15%
22	M V SUBBIAH, 10, Boat Club Road, Chennai 600028	1,71,200	0.09%
23	M V MURUGAPPAN, 15 Boat Club Road, Chennai 600028	6,90,870	0.37%
24	M V MURUGAPPAN, 15 Boat Club Road, Chennai 600028	5,43,330	0.29%
25	ARUN ALAGAPPAN, 17 Chittaranjan Road, Teynampet, Chennai 600018	8,33,090	0.44%
26	M A ALAGAPPAN, 17 Chittaranjan Road, Teynampet, Chennai 600018	2,15,410	0.11%
27	M V MURUGAPPAN, 15 Boat Club Road, Chennai 600028	8,63,980	0.46%
28	M M VEERAPPAN, 12, Boat Club Road, Chennai 600028	3,88,130	0.21%
29	ARUN VENKATACHALAM, No 3, Bishop Garden, Greenways Road, Chennai 600028	1,98,130	0.11%



Sl. No.	Names of the shareholders	No of shares allotted pursuant to the Scheme of Arrangement (Demerger)	
30	S VELLAYAN, 10, Boat Club Road, Chennai 600028	14,500	0.01%
31	S VELLAYAN, 10, Boat Club Road, Chennai 600028	14,500	0.01%
32	ARUN ALAGAPPAN, 17 Chittaranjan Road, Chennai 600018	2,16,777	0.12%
33	M A M ARUNACHALAM, 4, Chittaranjan Road, Chennai 600018	2,20,278	0.12%
35	AMBADI INVESTMENTS PRIVATE LIMITED, Parry House, 43 Moore Street, Chennai 600001	7,00,66,595	37.37%
36	CARBORUNDUM UNIVERSAL LIMITED, Parry House, 43, Moore Street, Chennai 600001	1,000	0.00%
37	AMBADI ENTERPRISES LTD, Parry House, 43, Moore Street, Chennai 600001	10,58,200	0.56%
38	A A ALAGAMMAL, 17 Chittaranjan Road, Teynampet, Chennai 600018	6,62,000	0.35%
39	VALLIMUTHIAH, 34 Rajmahal Vias Extn., Sadashiva Nagar, Bangalore 560080	3,87,080	0.21%
40	M V AR MEENAKSHI, No.3, Bishop Garden, Greenways Road, Chennai 600028	4,49,630	0.24%
41	LAKSHMI RAMASWAMY, 10 Chittaranjan Road, Teynampet, Chennai 600018	81,000	0.04%
42	M V SEETHA SUBBIAH, 10, Boat Club Road, Chennai 600028	5,70,550	0.30%
43	MEYYAMMAL VENKATACHALAM No 3, Bishop Garden, Chennai 600028	3,58,580	0.19%
44	M M SEETHALAKSHMI, 12, Boat Club Road, Chennai 600028	2,58,780	0.14%
45	MEENAKSHI MURUGAPPAN, 4, Chittaranjan Road, Chennai 600018	2,41,870	0.13%
46	LAKSHMI VENKATACHALAM, 12, Boat Club Road, Chennai 600028	3,57,680	0.19%
47	LALITHA VELLAYAN, 9/5 Ambadi Road, Kotturpuram, Chennai 600085	3,07,160	0.16%
48	A M MEYYAMMAL, 4, Chittaranjan Road Chennai 600018	8,88,170	0.47%
49	SIGAPI ARUNACHALAM, 4, Chittaranjan Road, Chennai 600018	2,27,990	0.12%
50	M V VALLI MURUGAPPAN, 15 Boat Club Road, Chennai 600028	2,73,320	0.15%
51	M VELLACHI, 15 Boat Club Road, Chennai 600028	1,15,330	0.06%
52	M SEETHALAKSHMI, 12, Boat Club Road, Chennai 600028	60,920	0.03%
53	VALLI SUBBIAH, 10, Boat Club Road, Chennai 600028	2,04,000	0.11%
54	VALLI ANNAMALAI, 10, Boat Club Road, Chennai 600028	1,00,000	0.05%
55	UMAYAL R, No 24 Arunachalam Road, Kotturpuram, Chennai 600028	2,26,580	0.12%
56	A KEERTIKA UNNAMALAI, 17 Chittaranjan Road, Teynampet, Chennai 600018	500	0.00%
57	PRANAV ALAGAPPAN, 17 Chittaranjan Road, Teynampet, Chennai 600018	25,950	0.01%
58	DHRUV M ARUNACHALAM, 4, Chittaranjan Road, Chennai 600018	1,000	0.00%
59	A M MEYYAMMAL, 4, Chittaranjan Road, Chennai 600018	53,330	0.03%
60	M V VALLI MURUGAPPAN, 15 Boat Club Road, Chennai 600028	14,000	0.01%
61	SOLACHI RAMANATHAN, 12, Boat Club Road, Chennai 600028	8,500	0.00%
62	LAKSHMI CHOCCA LINGAM, 4, Chittaranjan Road, Chennai 600018	1,58,660	0.08%
63	A V NAGALAKSHMI, 9/5 Ambadi Road, Kotturpuram, Chennai 600085	3,600	0.00%
64	V VASANTHA, 9/5 Ambadi Road, Kotturpuram, Chennai 600085	2,300	0.00%
65	AR LAKSHMI ACHI TRUST, 4, Chittaranjan Road, Chennai 600028	3,91,510	0.21%
67	MURUGAPPA EDUCATIONAL AND MEDICAL FOUNDATION, 3, Sri Ram Nagar North Street, Chennai 600001	7,26,200	0.39%
68	M A ALAGAPPAN HOLDINGS PRIVATE LIMITED, 10 Chittaranjan Road, Chennai 600018	5,09,860	0.27%
69	A M M VELLAYAN SONS P LTD, 15 Boat Club Road, Chennai 600028	38,430	0.02%
70	M M MUTHIAH SONS PRIVATE LTD, 12 Boat Club, Chennai 600028	4,200	0.00%
71	M M MUTHIAH RESEARCH FOUNDATION, 12 Boat Club Road, Chennai 600028	2,80,920	0.15%
72	M A MURUGAPPAN HOLDINGS PRIVATE LIMITED, 4 Chittaranjan Road, Chennai 600018	5,46,860	0.29%
		9,14,33,440	48.77%

For Ambadi Investments Private Limited

M M Muthiahan
Director.