

**Tube Investments of India Limited**

"Chola Crest", No. C54-55 & Super B-4,
Thiru - Vi - Ka Industrial Estate, Guindy, Chennai-600 032.
Tel: 91 44 4217 7770-5 Email: tii-secretarial@tii.murugappa.com
Website: www.tiindia.com CIN: L35100TN2008PLC069496

30th March 2026

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
NSE Symbol : TIINDIA

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street Fort
Mumbai 400 001

BSE Scrip Code : 540762

Dear Sirs,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") - Incremental Investment in TI Clean Mobility Private Limited

We write to inform you that Tube Investments of India Limited ("TII") and TI Clean Mobility Private Limited ("TICMPL"), a subsidiary of TII, have today (30th March 2026) entered into Subscription Agreement for subscription towards Compulsorily Convertible Preference Shares, aggregating about Rs. 250 Cr. in TICMPL.

Consequently, TII and TICMPL have entered into Amended and Restated Shareholders' Agreement with the investors of TICMPL.

Further details are in the annexed statement of disclosure furnished pursuant to Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular dated 30th January 2026.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S KRITHIKA
COMPANY SECRETARY

Encl.



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Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations and SEBI Master Circular dated 30th January 2026 relating to execution of Subscription Agreement & Amended and Restated Shareholders' Agreement by Tube Investments of India Limited ("TII") & TI Clean Mobility Private Limited ("TICMPL"), a subsidiary of TII, with the investors of TICMPL

| Disclosure requirement | Details |
|--|---|
| a) Name(s) of parties with whom the agreement is entered. | <p><u>Subscription Agreement</u> TII and TICMPL have entered into Subscription Agreement towards Compulsorily Convertible Preference Shares ("CCPS"), aggregating about Rs. 250 Cr. in TICMPL.</p> <p><u>Amended and Restated Shareholders' Agreement</u> TII and TICMPL have entered into Amended and Restated Shareholders' Agreement with the investors of TICMPL.</p> |
| b) Purpose of entering into the agreement | <p>TICMPL is in the electric mobility business.</p> <p>The proposed fund raising by TICMPL will help scale up the operations of TICMPL and its subsidiaries.</p> |
| c) Shareholding, if any, in the entity with whom the agreement is executed. | <p>TICMPL is a subsidiary of TII.</p> <p>TII holds 25 Cr. Equity shares of face value of Rs. 10/- each and 5 Cr. Series B CCPS of face value of Rs 100/- each in TICMPL.</p> |
| d) Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc. | <p>Significant terms of the Amended and Restated Shareholders' Agreement between TII, TICMPL and the investors include Board Composition, Investors Affirmative Vote Matters, Information Rights, Pre-Emption Right, Right of First Offer, Tag Along Right, Conversion Terms, Non-Compete & Non-Solicitation and Fall Away.</p> |
| e) Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship. | <p>TICMPL is a subsidiary of TII.</p> |



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| Disclosure requirement | Details |
|---|--|
| f) Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length". | The proposed investment by TII in CCPS of TICMPL will be made at face value of Rs. 100 per CCPS. |
| g) In case of issuance of shares to the parties, details of issue price, class of shares issued. | 2.5 Cr. CCPS at face value of Rs.100/- per CCPS for Rs. 250 Cr. |
| h) Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements etc. | <u>Conditions Precedent</u> The closing of the transaction/investment is subject to satisfactory completion of the Conditions Precedents as contained in the agreements executed between the parties. |
| i) In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof. | Not Applicable. |



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