Tube Investments of India Limited
Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404
Website: www.tiindia.com CIN: L35100TN2008PLC069496

28th March, 2023

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

BSE Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Sub: Update on fund raising in TI Clean Mobility Private Limited - Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – ISIN: INE 974X01010

Further to our letter dated 24th February, 2023, we write to inform that today (28th March, 2023) M/s. Multiples Private Equity Fund III ("Multiples") has invested Rs. 266,66,68,500 and M/s. State Bank of India ("SBI") has invested Rs. 133,33,33,300 in M/s. TI Clean Mobility Private Limited ("TICMPL"), a subsidiary of Tube Investments of India Limited.

TICMPL has allotted 100 Equity Shares & 2,66,66,667 Series A1 Compulsorily Convertible Preference Shares to Multiples and 1,33,33,333 Series A1 Compulsorily Convertible Preference Shares to SBI respectively.

We request you to kindly take the above update on record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

Swaminathan Suresh
Digitally signed by Swaminathan Suresh
Date: 2023.03.28 18:23:14 +05'30'

S SURESH
COMPANY SECRETARY

murugappa