Tube Investments of India Limited
Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404
Website: www.tiindia.com CIN: L35100TN2008PLC069496

27th October, 2020

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Allotment of 4.80% Secured Redeemable Non-Convertible Debentures

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that the Company has today (27th October, 2020) allotted 1,000 nos. 4.806% Secured Redeemable Non-Convertible Debentures of Rs.10 lakhs each, aggregating Rs.100 crores, on private placement basis. The following details are furnished below for your information and records:

1.	Type of Security	:	Secured Redeemable Non-Convertible Debentures
2.	Type of Issuance	:	Private placement basis
3.	Issue Amount	:	Rs.100 crores
4.	Face Value per Debenture	:	Rs.10 lakhs
5.	Tenor	:	547 days from the date of allotment i.e. 27th October 2020
6.	Maturity Date	:	27th April, 2022
7.	Coupon rate	:	4.80% p.a. - payable annually and at maturity (viz. 27th October, 2021 and 27th April, 2022)
8.	Redemption	:	Rs.50 Cr. on 27th October 2021 and balance Rs.50 Cr. on 27th April 2022
9.	Listing	:	On the Wholesale Debt Market segment of the National Stock Exchange of India Limited.
10	Security	:	First pari passu charge over the identified assets of the Company to the extent of 1 time the Issue size based on the market value of the assets.

Thanking you,

Yours faithfully,
for TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY