

**Tube Investments of India Limited**

"Chola Crest", No. C54-55 & Super B-4,
Thiru - Vi - Ka Industrial Estate, Guindy, Chennai-600 032.
Tel: 91 44 4217 7770-5 Email: tii-secretarial@tii.murugappa.com
Website: www.tiindia.com CIN: L35100TN2008PLC069496

27th May 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring, Rotunda
Building
P J Towers, Dalal Street Fort
Mumbai 400 001

Scrip Symbol: TIINDIA

Security Code: 540762

Dear Sir/Madam,

Sub: Investor Presentation for the quarter & financial year ended 31st March 2026

We wish to inform you that the investor presentation for the quarter & financial year ended for 31st March 2026 is enclosed and the same has also been uploaded on our website under the link given below:

<https://tiindia.com/financial-information/>

Please take the above on your record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S KRITHIKA
COMPANY SECRETARY

Encl.



Tube Investments of India Limited

Engineered.
Empowered.
Future-Forward.

Investor Presentation
Q4 2025-26





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Group Overview

AGRICULTURE



ENGINEERING



FINANCIAL SERVICES



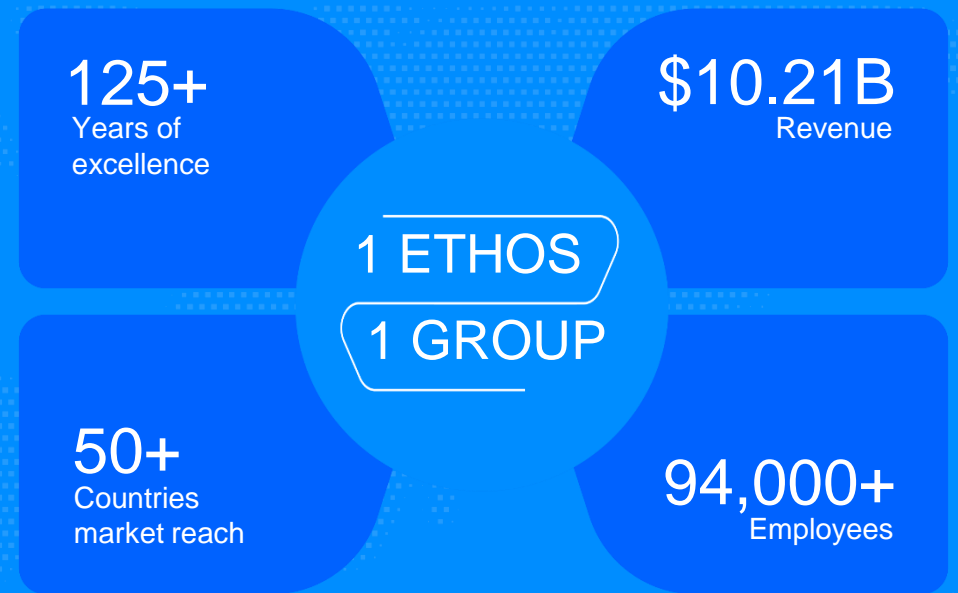
OTHER BUSINESSES

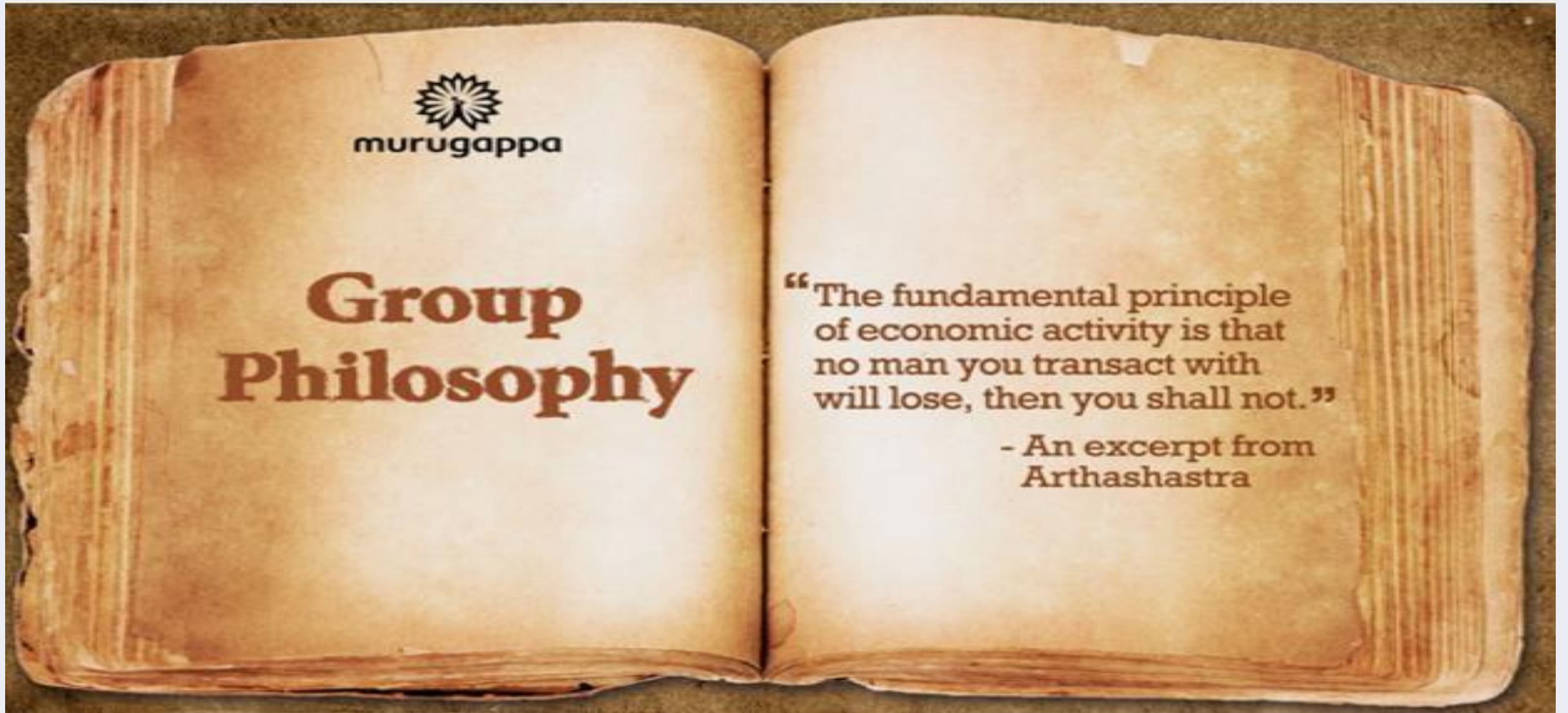


ELECTRIC VEHICLES



A NATIONAL FORCE, GLOBALLY MINDED






murugappa

Group Philosophy

“The fundamental principle of economic activity is that no man you transact with will lose, then you shall not.”

- An excerpt from
Arthashastra

About TII

TUBE PRODUCTS OF INDIA



Precision Tubes



Cold Roll Steel Strips



Tubular Components

METAL FORMED PRODUCTS DIVISION



Drives & Transmission



Precision Parts



Roll Form Sections



Large Mechanical Sections

MOBILITY DIVISION



Cycles



Fitness

OTHER BUSINESSES



Industrial Chains



TI Optoelectronic Solutions



TI Machine Building

SUBSIDIARIES



TI Clean Mobility Pvt Ltd.



CG Power and Industrial Solutions Ltd.



Shanthi Gears Limited



Sedis



TI Medical Pvt Ltd.



3xper Innoventure Ltd.

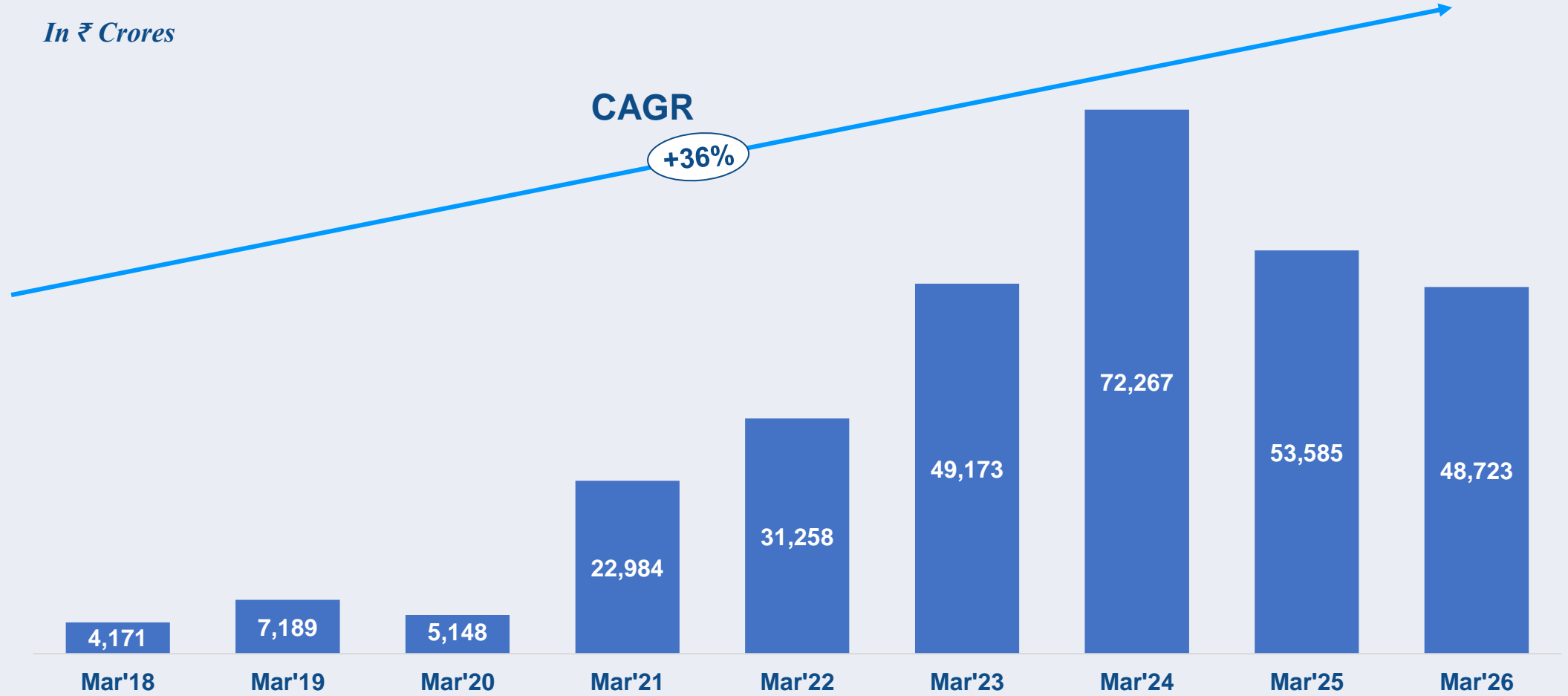


Kcaltech System India Pvt. Ltd.

INDIA'S PREMIER ENGINEERING COMPANY

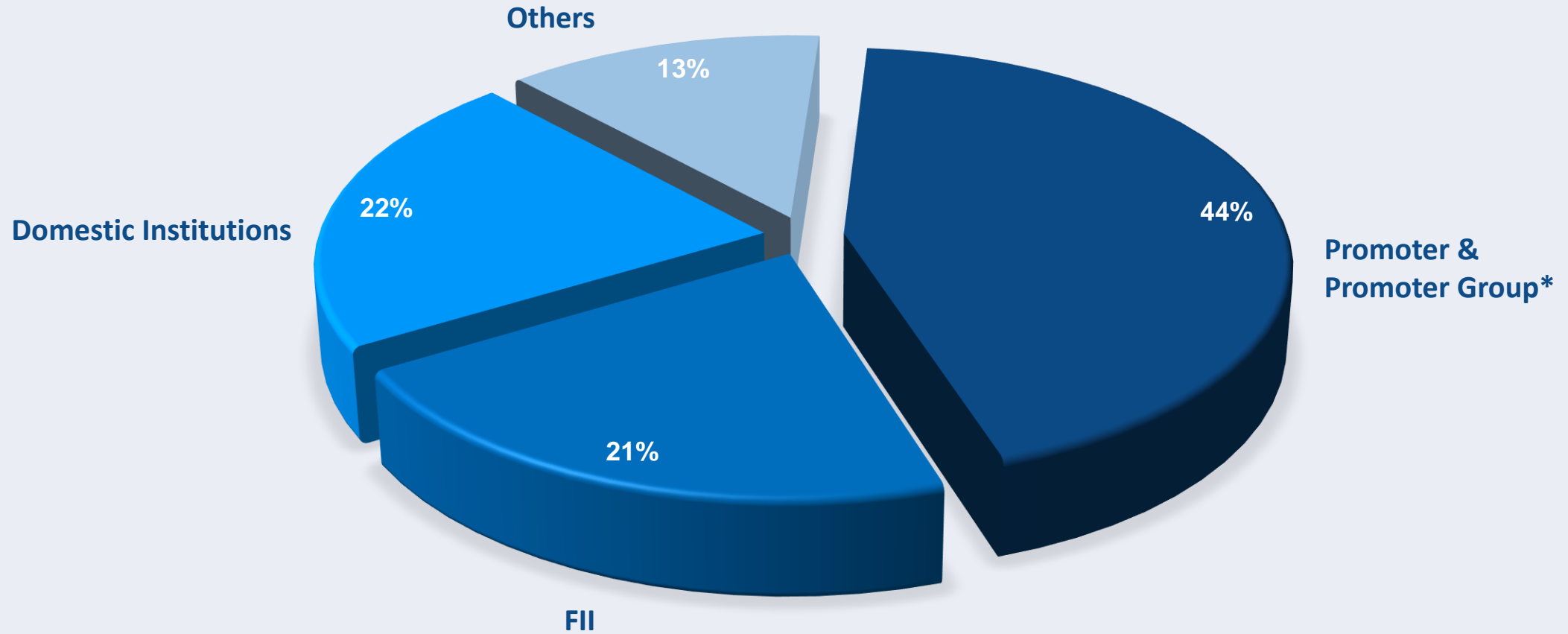


In ₹ Crores

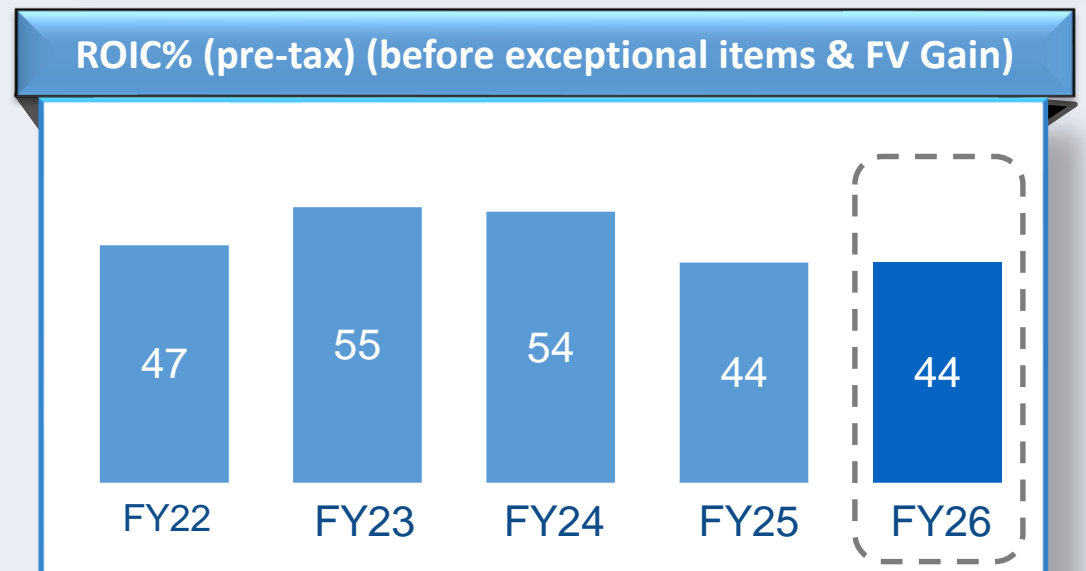
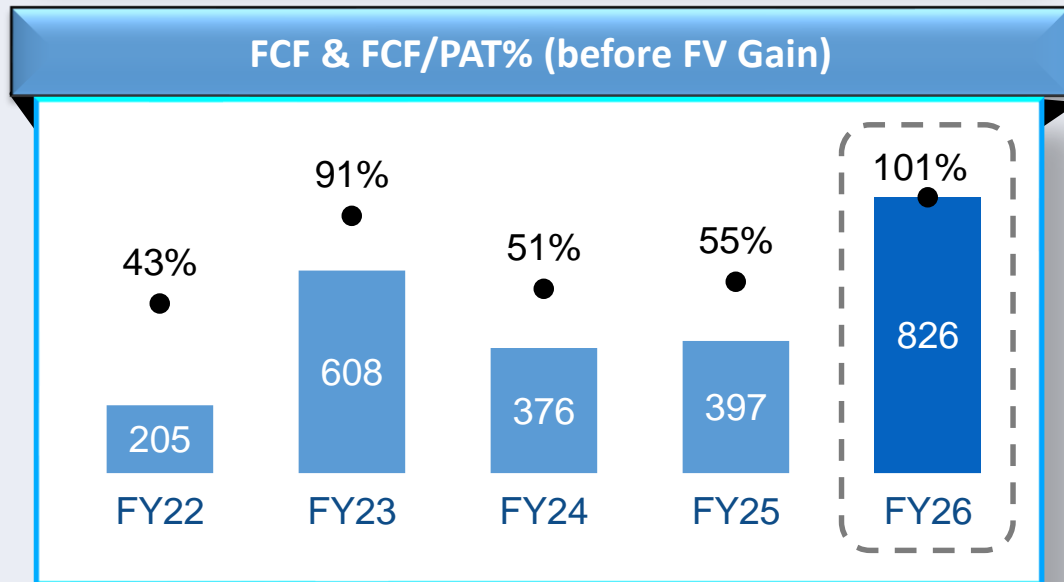
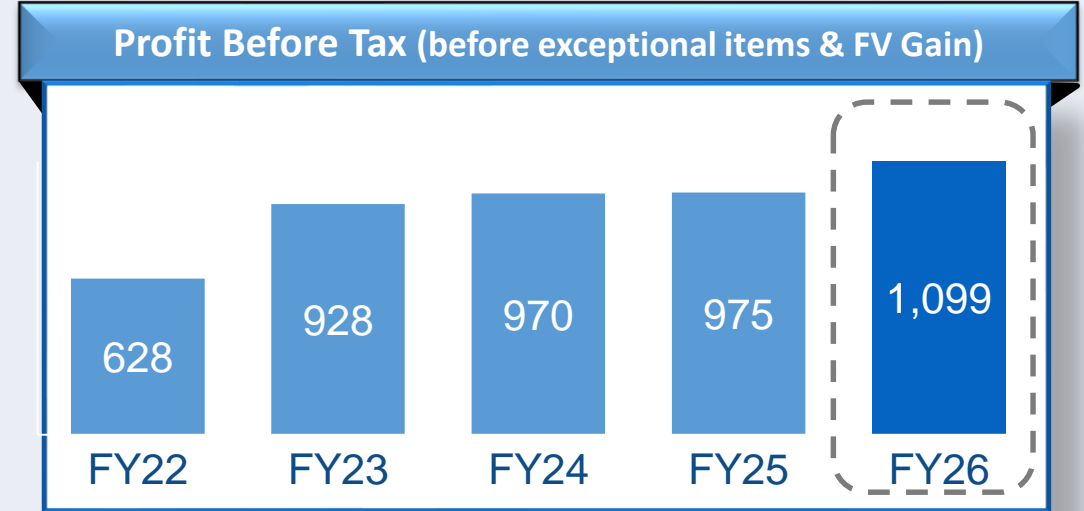
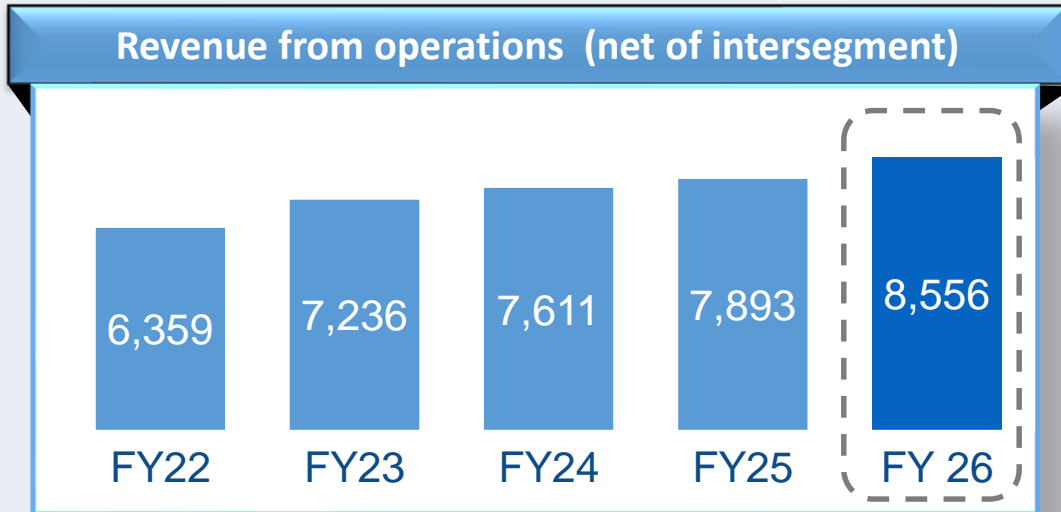


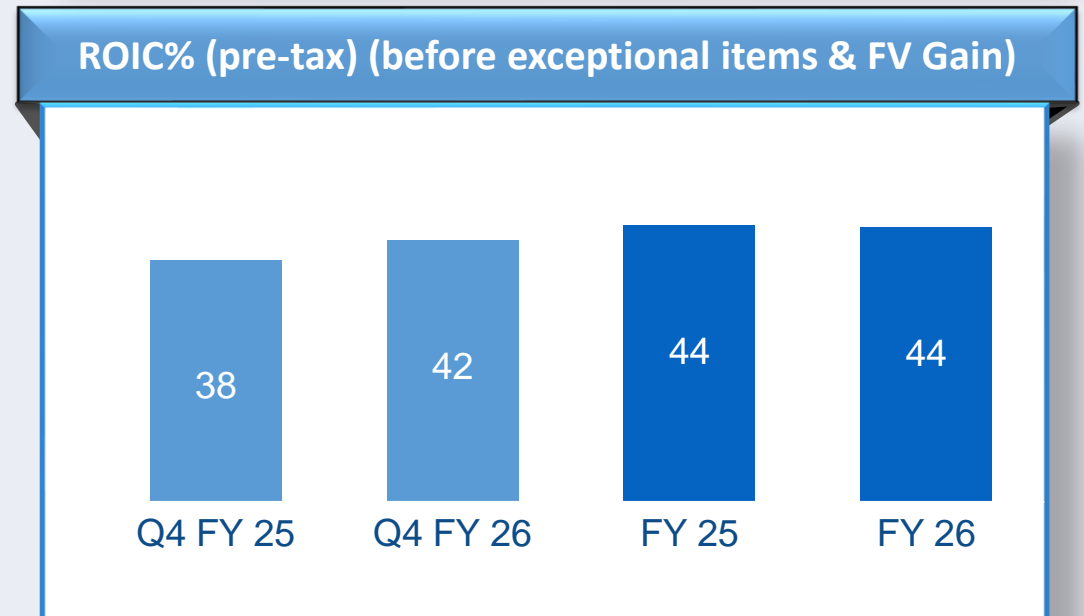
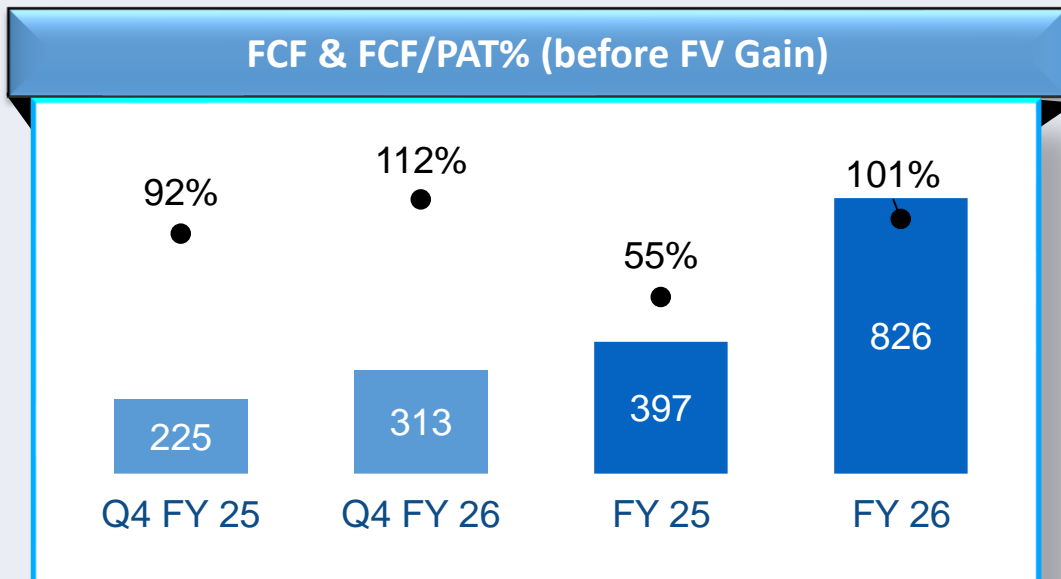
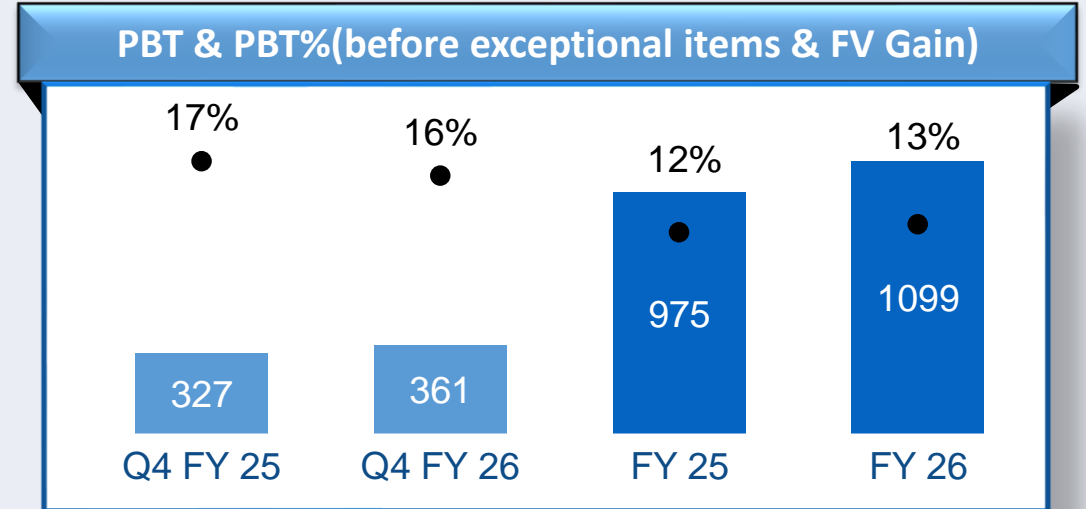
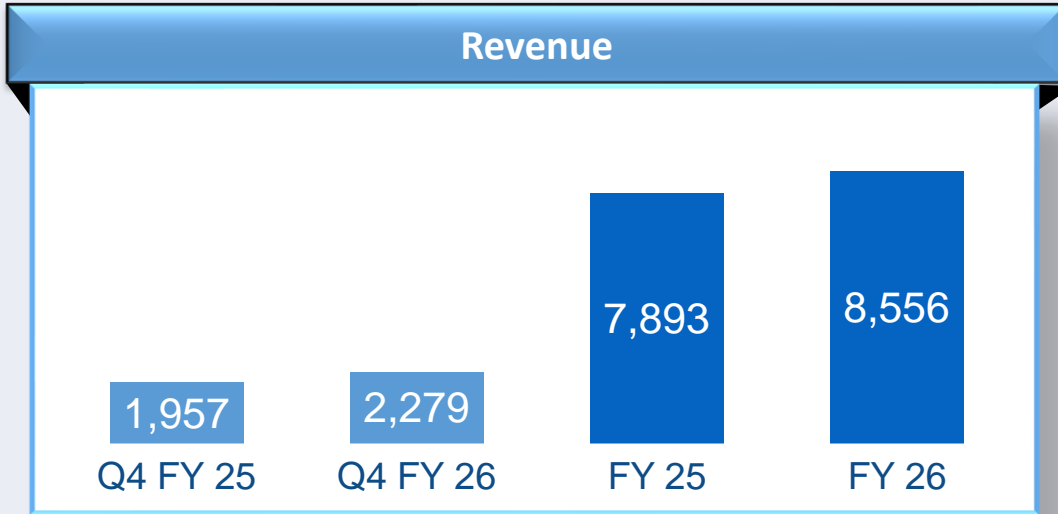
Period	Mar'18	Mar'19	Mar'20	Mar'21	Mar'22	Mar'23	Mar'24	Mar'25	Mar'26
Share Price as at period end	₹222	₹383	₹274	₹1,192	₹1,620	₹2,547	₹3,737	₹2,769	₹2,517

As Of 31st March 2026



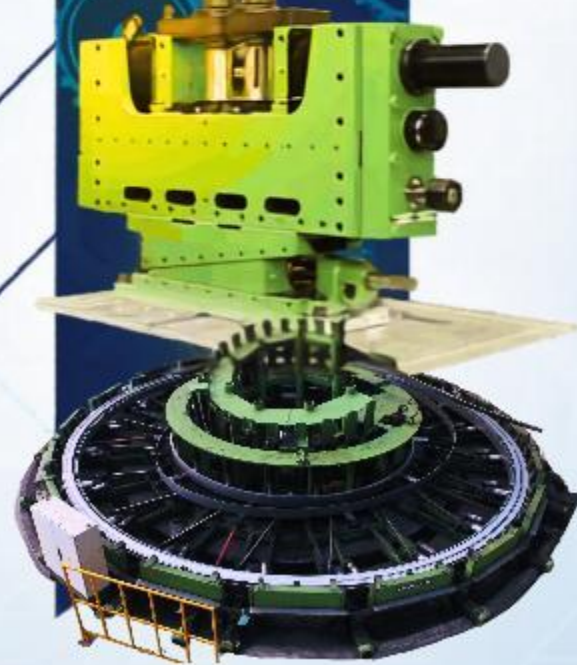
**Promoter Shareholding of 44% includes Ambadi Investment Limited 36% and Others 8%*







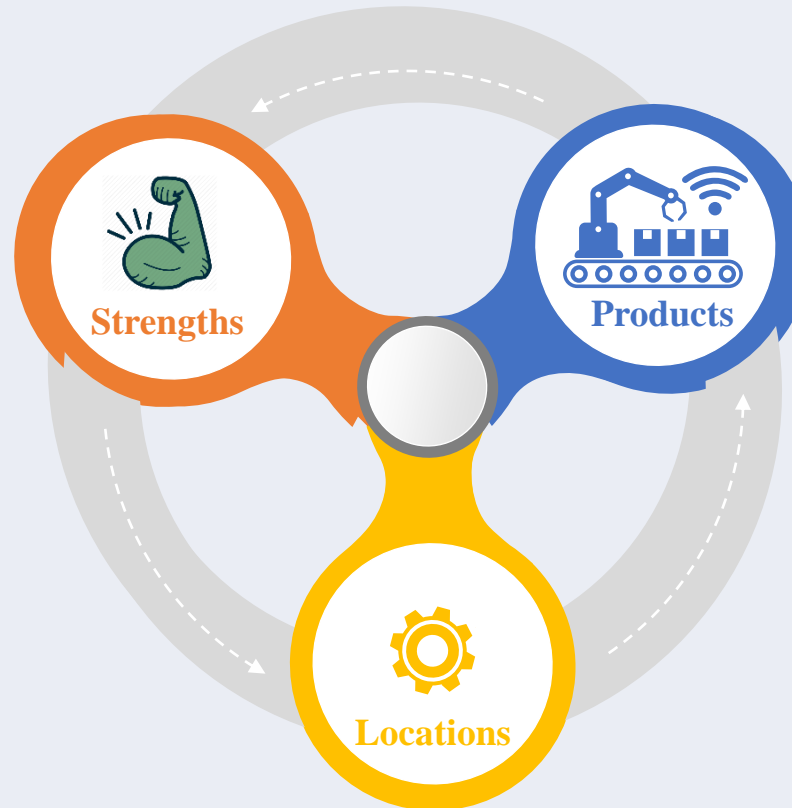
ENGINEERING DIVISION



INDIA'S LARGEST PRECISION TUBE MANUFACTURER – SHAPING PRECISION, DRIVING GROWTH

Key Strengths

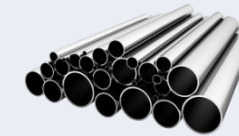
- Market leader and preferred Indian supplier in CDW Tubes.
- Major manufacturer with the engineering expertise to offer customized, application specific CRSS and tubular products.
- State-of-the-art manufacturing facilities proximately located to customers in key geographies.
- Ultrasonic testing, thermo profile scanners and automation to ensure product excellence
- Exploring new business opportunities in Drilling, Mining and Stab Bar Products.



Manufacturing Locations

Tamil Nadu - Avadi and Tiruttani
Maharashtra – Shirwal, Phaltan and Nashik
Punjab - Mohali and Rajpura

Products



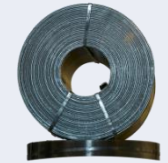
Electric Resistant
Welded Tubes



Cold Drawn
Welded Tubes



Tubular
Components



Cold Rolled
Steel Strips



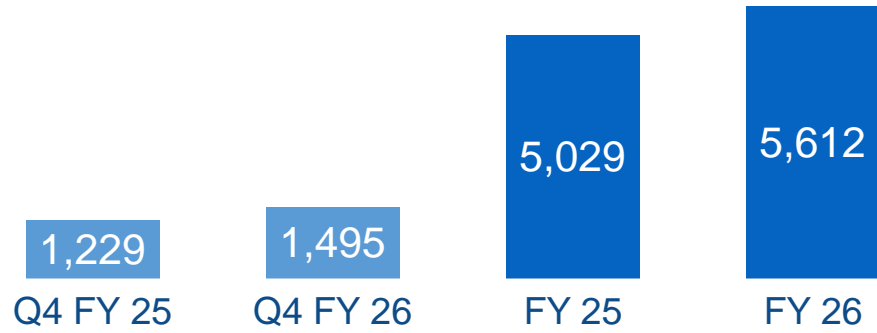
Large Diameter
Tubes



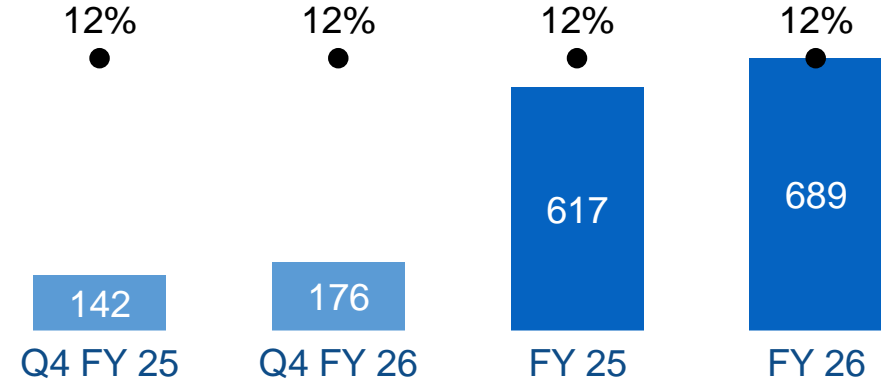
Supplier Recognition Award

Received an award from Endurance Technologies at the 20th Supplier Meet under the category **“Significant Support for Ramp-Up through Capacity Enhancement.”**

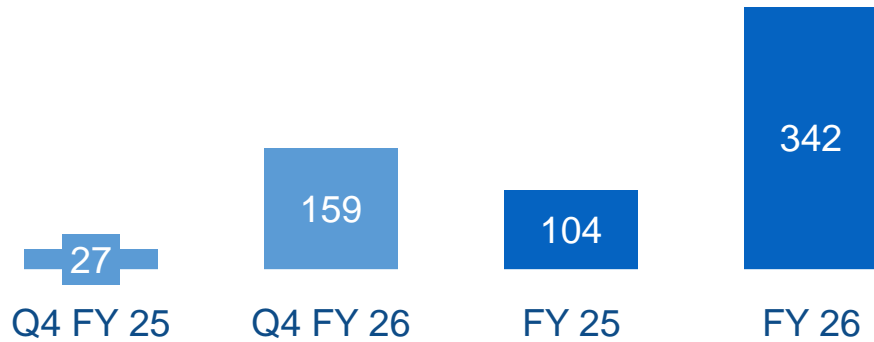
Revenue



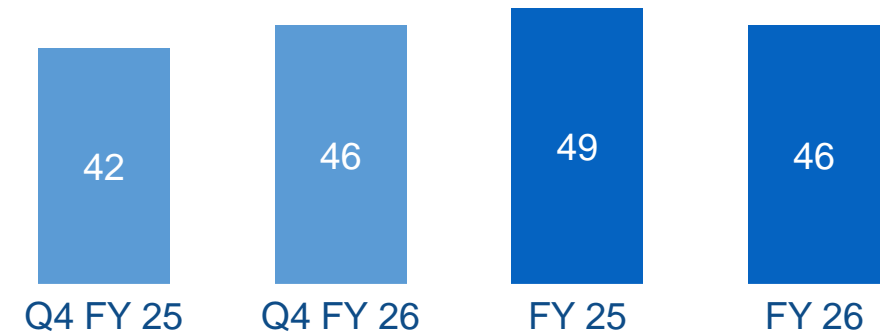
PBIT & PBIT%



FCF



ROCE%





METAL FORMED

PRODUCTS

DIVISION



INDIA'S MARKET LEADER FOR AUTOMATIC CHAINS

Key Strengths

- Market leader in automotive drive and cam chains.
- Preferred supplier for roll formed car doorframes in India.
- Capability to offer just-in-time service and last mile connectivity to customers.
- World class high speed presses and process capabilities for manufacturing high quality, fine blanked products of very close tolerance.
- Global manufacturer of repute for safety critical components for the Automotive industry.
- Robotic automation and high precision fabrication capabilities for the Railway sector.



Manufacturing Locations

- Tamil Nadu** - Ambattur, Kakkalur, Tiruninravur, Hosur
- Haryana** – Bawal
- Uttarakhand** - Laksar
- Gujarat** – Sanand
- Andhra** – Medak
- Maharashtra** – Aurangabad, Pune

Metal Formed Products Division

Products



Auto Kits (Rombo & Diamond Brand)



Auto Chains



Doorframes



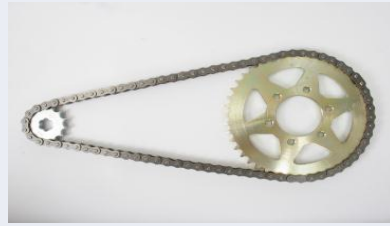
Fine Blanking



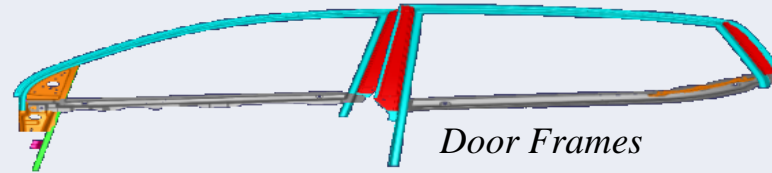
Railway Coach Parts



Cam Chains



After Market Brands



Door Frames



Divisional Channels



Side Impact Beams



Cowl Cross Beam



Railways



Fine Blanked Products

Customer visit & Recognition



Participated in the Tech Show organized by ACMA for Skoda Auto Volkswagen



Loram USA rail maintenance team visited Railway Business



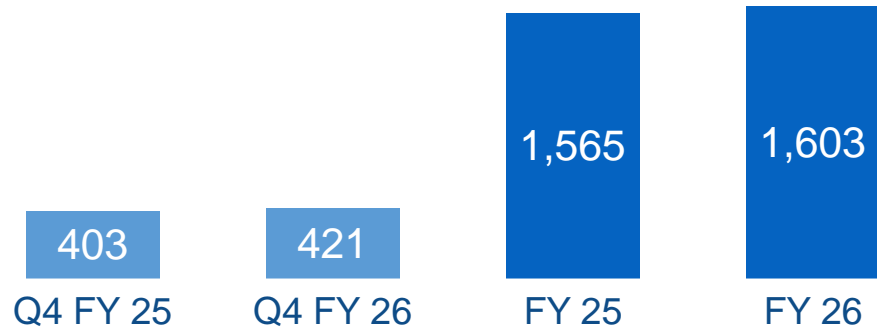
Visit by KINET (Mr. David John) & RVNL (Mr. Manish Agarwal)



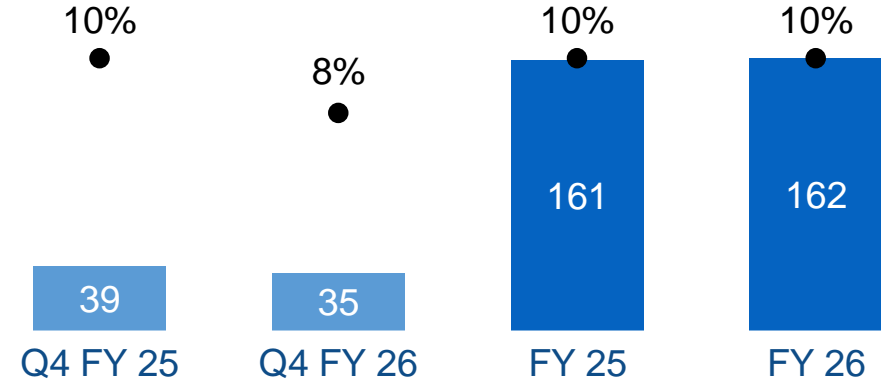
First DTC Car body integration completed at RVNLS Latur Facility



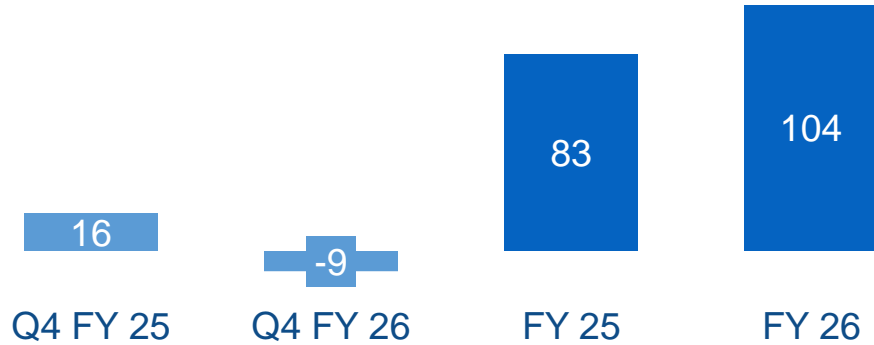
Revenue



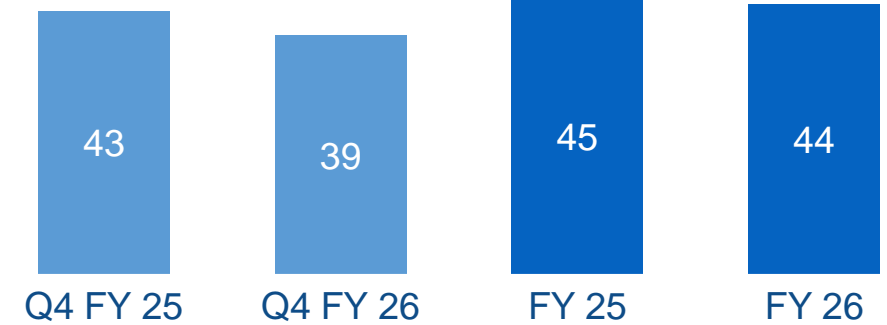
PBIT & PBIT%



FCF



ROCE%





MOBILITY DIVISION



INDIA'S TRUSTED CYCLING PARTNER –
INSPIRING MOBILITY, FITNESS & LIFESTYLE

Diverse Portfolio: Manufacturers and marketers of bicycles and cycling accessories

Leading retail transformation through Track and Trail, with a focus on premium cycles and accessories

Nationwide Distribution: Extensive reach through 10,000+ dealers

MANUFACTURING FACILITIES

Chennai
Rajpura

CYCLES

- Kids Cycles
- MTB Cycles
- SLR Ladies cycles
- Standards cycles
- Premium cycles
- Electric cycles

MAINTENANCE

- High-end Parts
- Tools
- Cleaner
- Service Station

SPARES

- Domestic Bicycle Parts

ACCESSORIES

- Rider Accessories
- Bike Accessories

TODDLERS

- Tricycle
- Push Scooter
- Swing Car
- Balance Bike

RECREATIONAL

- Sports Products

BRAND PORTFOLIO



REDEFINING FITNESS WITH PERFORMANCE AND PRECISION

COMMERCIAL
CARDIO

- Treadmill - 18+
- Bikes - 15+
- Elliptical - 6+
- Others - 5+

COMMERCIAL
STRENGTH

- Pin-Loaded - 170+
- Plate Loaded - 50+
- Functional Series - 25+
- Benches - 40+

DOMESTIC

- Treadmill - 54+
- Bikes - 56+
- Elliptical - 14+
- Benches - 4+
- Multi Gym - 4+

ACCESSORIES

- Dumbbell - 50+
- Plates - 30+
- Rods - 25+
- Yoga Mats - 5+
- Gym Ball - 15+
- Others - 30+



650+

Total Product Range

470+

Fitness Dealer Network

HERCULES
FITNESS
LIVE YOUNG

4L+

Happy Customers

10+

Commercial Series



Unmatched After-sales Support



Extensive Service Network



Pan-India Presence



State-of-the-art In-house Manufacturing



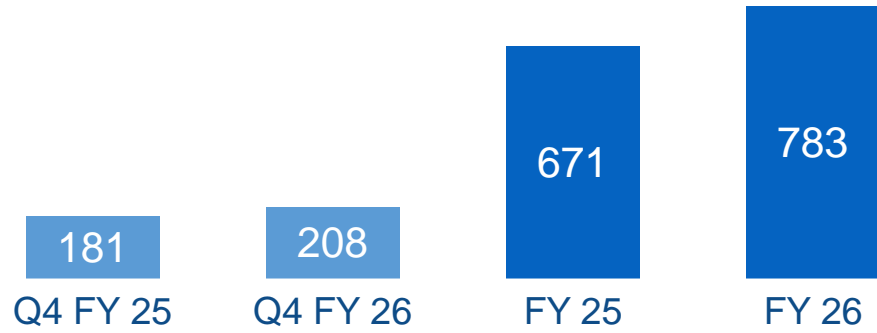
1000+ Gym Setups All India



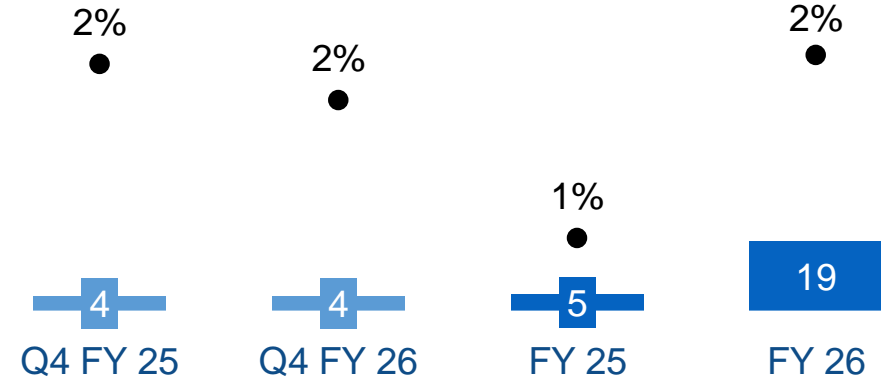
Unmatched Range Of Products



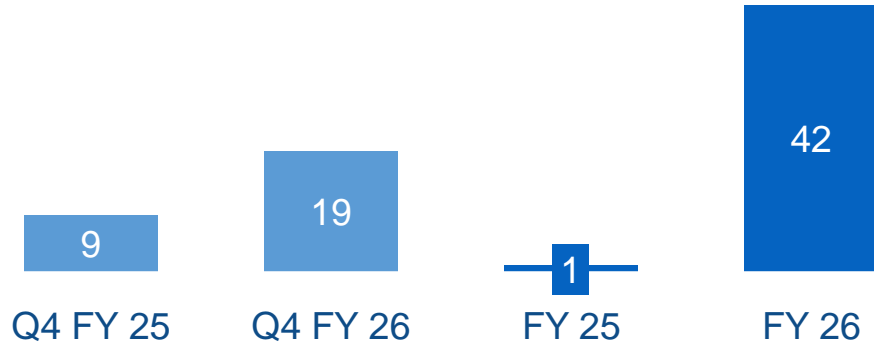
Revenue



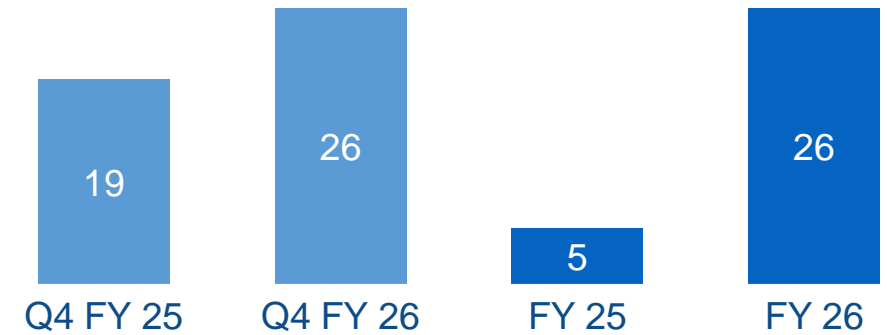
PBIT & PBIT%



FCF



ROCE%





OTHER BUSINESSES

POWERING INDUSTRIES WORLDWIDE - DELIVERING RELIABILITY

Global Standards Compliance:

Manufactured as per ANSI, British Standards and specifications

Strong Manufacturing Base:

5 facilities in Chennai powering diverse industries

Sector Coverage:

Agriculture, automotive, cement, steel, sugar, fertilizer, textile & food.

Global Brand - Rombo:

Presence in 40+ countries with a warehouse in the USA.

Engineering Excellence:

50%+ exports in special-purpose applications.



Power transmission and Conveying Chains



Engineering Class Chains

PRODUCT RANGE

Standard Roller Chains

Agricultural Chains

Leaf Chains

Engineering Class Chains

Sprockets

SPECIALTY PRODUCTS

Oil Field Chains

Pin Oven Chains

Attachment Chains

Corrosion Resistant Chains

Stainless Steel Chains - Food Grade

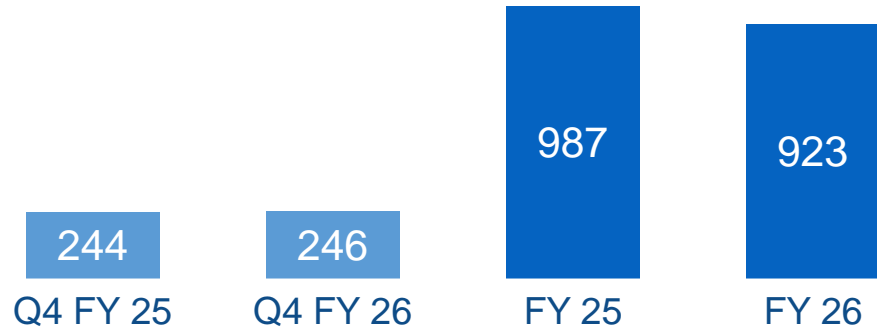
Sintered Bush Chains - Self Lubricating



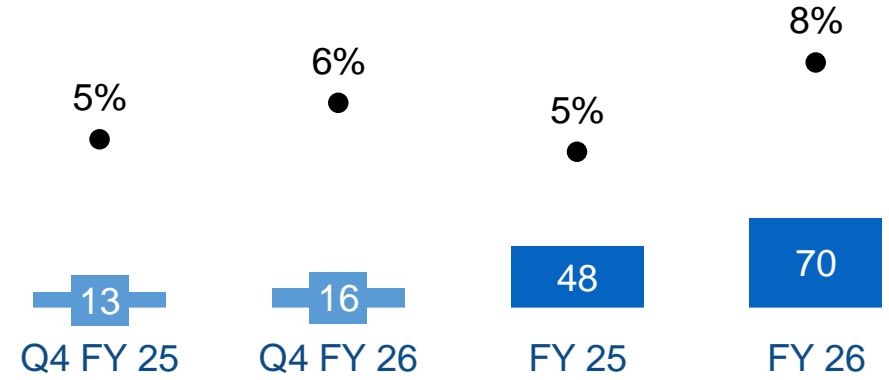
Agri Chains



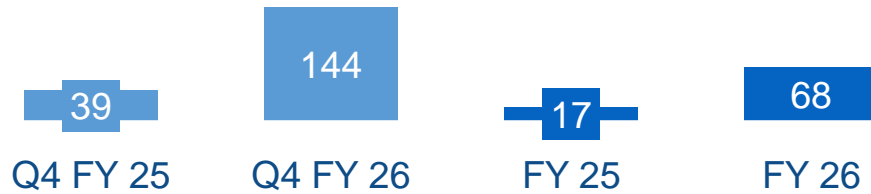
Revenue



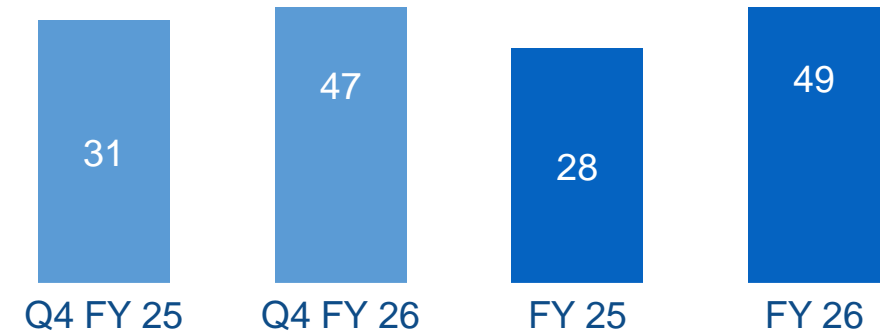
PBIT & PBIT%

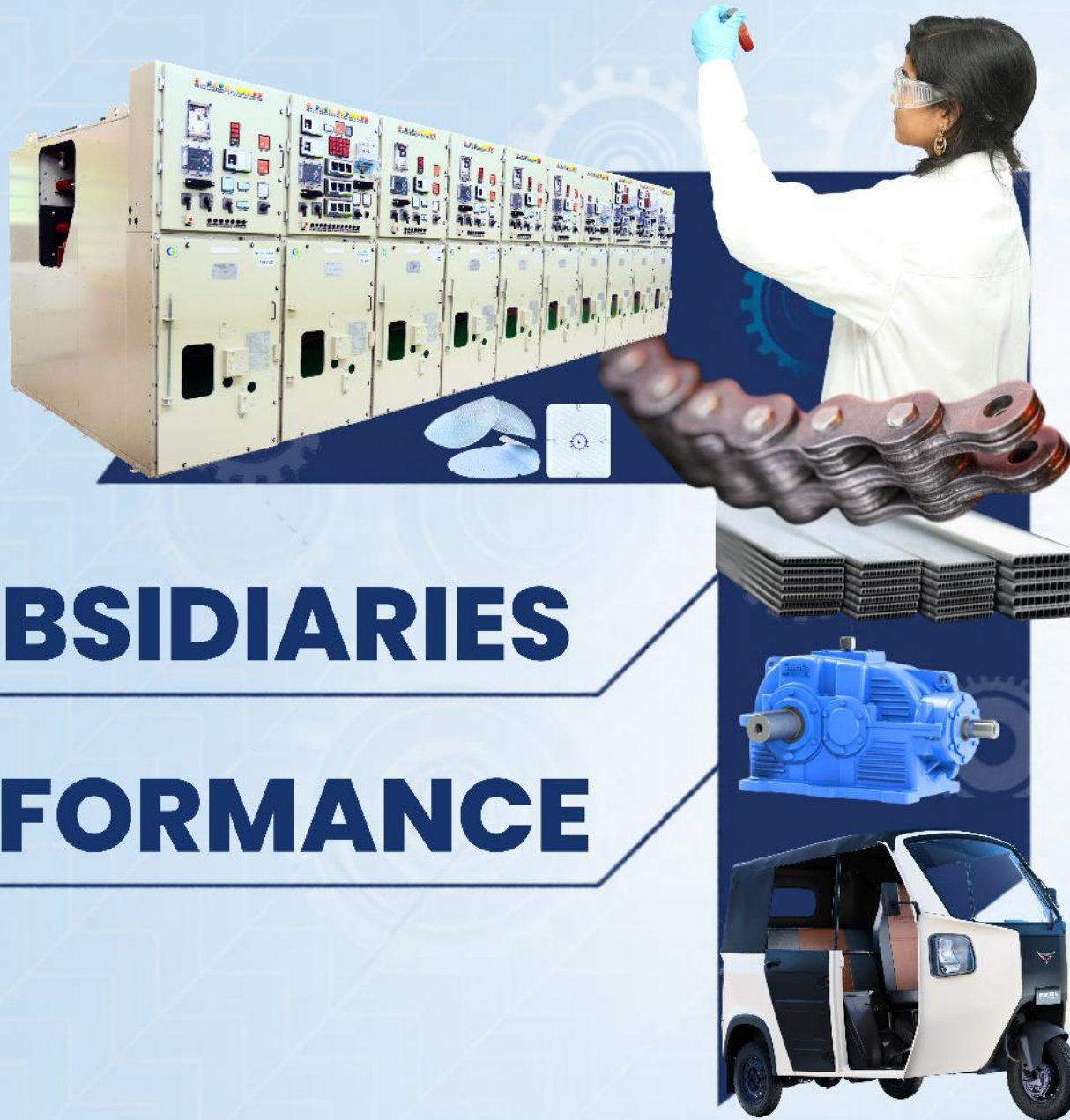


FCF



ROCE%





TII SUBSIDIARIES

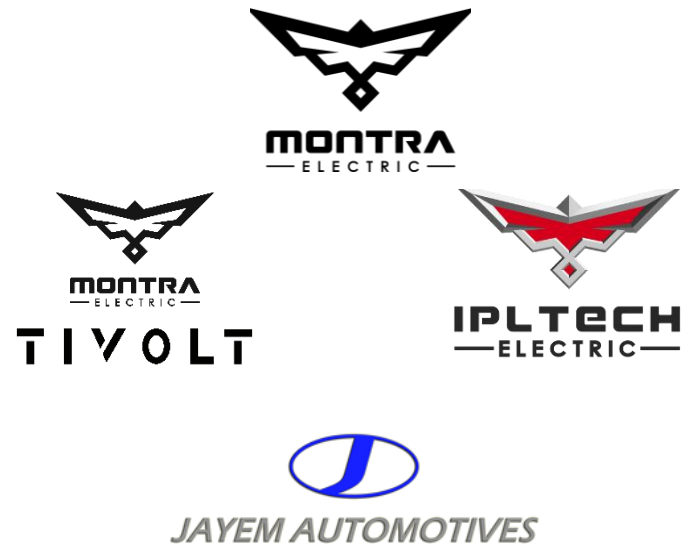
PERFORMANCE

Product Segment

- Electric 3W Auto
- Electric Tractors
- Electric M & HCV (through its Subsidiary IPLTech Electric Pvt Ltd – “IPLT”)
- Electric SCV (through its Subsidiary TIVOLT Electric Vehicles Pvt Ltd – “TIVOLT”)

Funding

- TI has so far invested ₹250 Cr. into TICMPL as Equity and ₹750 Cr. as Compulsorily Convertible Preference Shares (CCPS)
- During the year ended 31st March 2026, TICMPL invested ₹245 Cr in TIVOLT, increasing its stake to 100%
- During the year ended 31st March 2026, TICMPL invested ₹5.97 Cr via rights issue in Jayem Automotives Private Limited and shareholding remains at 50%.
- During the year ended 31st March 2026, TICMPL invested ₹280 Cr in IPLT, increasing its stake to 95.58%



INDIA'S 1ST ELECTRIC TRACTOR

TICMPL, Tractor segment, is India's First Manufacturer of Electric Tractors.

Our goal is to revolutionize e-Mobility in India by producing innovative automobiles that address sustainability and efficiency.

Our E-tractors are cost effective, pollution free, maintenance and noise free.



IPLT is a manufacturer of electric heavy commercial vehicles, which launched India's first electric truck - **RHINO 5536**.

It also launched new **RHINO 5538**, India's first heavy-duty electric truck with battery swapping technology

As of 31st March 2026, TI Clean Mobility Pvt Ltd (TICMPL) holds 95.58% stake in IPLT.



TICMPL, a subsidiary of the TII, entered into an agreement for pursuing electric small commercial vehicle business ("e-SCV") through a subsidiary to be incorporated by TICMPL, and subsequently in FY 2023-24, TICMPL incorporated a subsidiary company, viz., **TIVOLT ELECTRIC VEHICLES PRIVATE LIMITED** to carry out the said business.

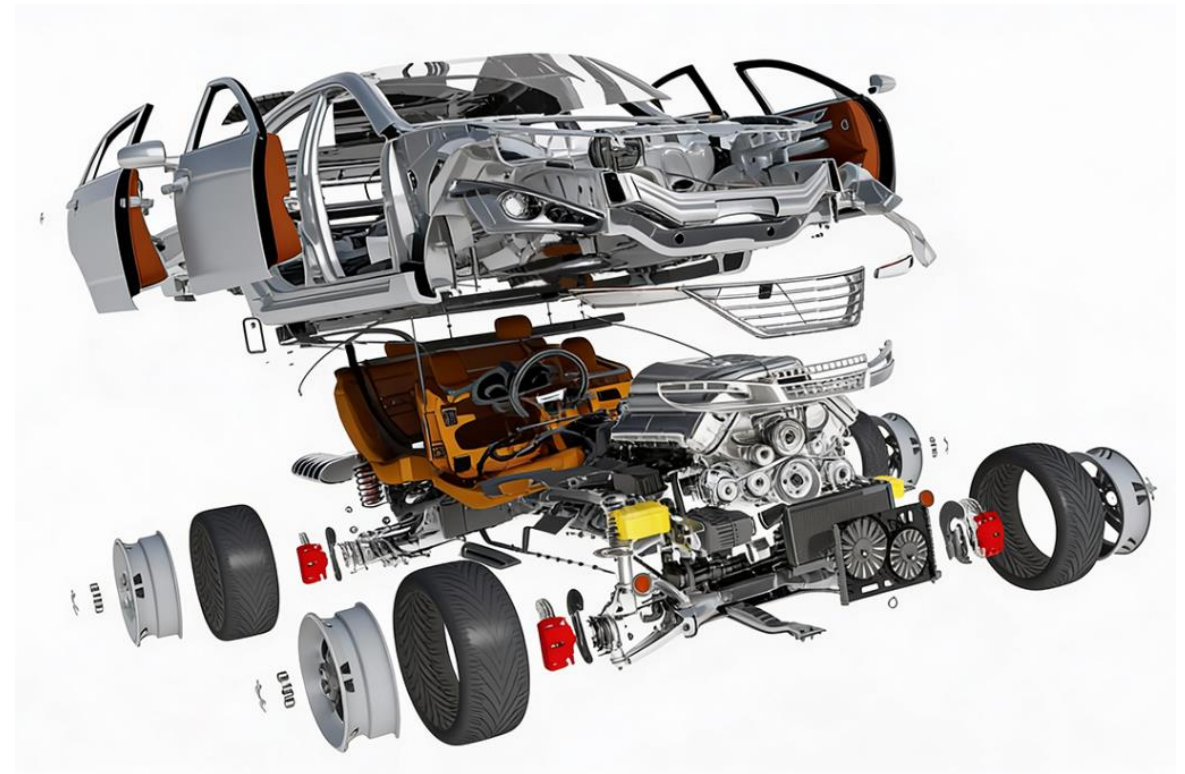
During January 2025, launched e-SCV “**EVIATOR**” in the Auto Expo.

During the quarter ended 31st March 2026, TICMPL increased its stake in TIVOLT from **94.12% to 100%**.



Jayem Automotives Private Limited (JAYEM), held by TICMPL, is an **automotive research & development company** engaged in design, development, testing and manufacturing of a wide range of automotive components, systems and prototypes.

During the year ended 31st March 2026, **Jayem raised ₹11.95 Cr.** through rights issue and shareholding % remains the same.



- Over 8 decades of presence in India
- One of top 10 World's Transformer Manufacturer
- #1 motors manufacturer in India
- One of the largest manufacturers of Transformers & Switchgears in India
- Entered Semiconductor space by the acquisition of **Renseas Electronics' Radio Frequency Components (RFC) business** through its subsidiary **Axiro Semiconductor Private Limited**.
- CG secured **INR 900 Cr (\$99.2 million) power transformers export order from Tallgrass Integrated Logistics Solutions LLC USA**, for a large-scale data center project in the United States. This order was received on January 16, 2026 and it's the largest ever single order for CG.



Key Business Verticals



POWER

Sub-segments



Transformers and Reactors



Switchgear



EPD

Key Clientele



INDUSTRIALS

Sub-segments



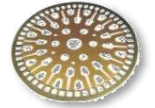
Railways



Motors



Drives & Automation



Stampings


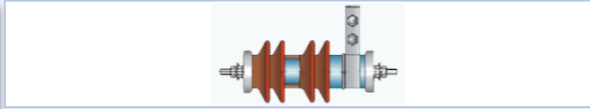






Key Clientele



Industrials: Consistently among the top players

	Products	Peers	Customers
Motors	LT Motors	ABB, Siemens	OEMs of Pumps, Compressors, Gear Box and Construction Equipment and industries such as power, transmission, oil and gas, cement, metals & mining and in railways transportation
	Large Motors	Bhel, ABB	
	FHP Motors	Marathon, Lawkim	
Railways	AC Traction Motor TM 6068	Bhel, Saini	<ul style="list-style-type: none"> Integral Coach Factory (ICF) Chittaranjan Locomotive Works (CLW) Diesel Locomotive Works (DLW) and Diesel-Loco Modernization Works (DMW)
	Propulsion Electrics	Bhel	
	IGBT Propulsion System	BTIL, Bhel, ABB	
	Loco Transformer	ABB, Bhel	
	Relay	AEW	
	Point Machine	VossIoh	
	Carriage Fan (BLDC)	Kanwar	

Power: Consistently among the top players

	Products	Peers	Customers
Switchgears	EHV Instrument Transformers 	GE, ABB, BHEL	<ul style="list-style-type: none"> Power Grid Corporation of India Limited (PGCIL) Nuclear Power Corporation of India Limited (NPCIL) NTPC State-level transmission and distribution utilities
	Surge Arresters 	OBLUM, Lamco	
	Gas Circuit Breakers 	GE, Siemens	
	MV Switchgear 	ABB, Schneider	
	HV GIS 	Siemens, ABB	
	S6 (Vacuum Interrupters) 	BEL, ABB	
Transformers	Power Transformers 	GE, TBEA	<ul style="list-style-type: none"> PGCIL NTPC NHPC Limited Larsen & Toubro (L&T) GE Torrent
	Distribution Transformers 	Voltamp, Tesla	

- CG Semi Private Limited (CG Semi), a subsidiary of CG Power and Industrial Solutions Limited (CGPISL), is a Joint Venture between CGPISL, Renesas Electronics Corporation and Stars Microelectronics (Thailand) Public Co. Ltd.
- CG Semi provides Outsourced Semiconductor Assembly and Testing (OSAT) services, offering comprehensive test services at global scale, covering advanced and legacy packages.
- The company serves diverse applications across industries such as Automotive, Defence, Infrastructure and IOT.
- On 28th August 2025, CG Semi has announced the launch of its first end-to-end OSAT facility in Sanand, Gujarat.
- G1 facility is on track to commence commercial production in calendar year 2026, G2 facility is under construction.



CG Power – Standalone Financials



₹ Crores

Particulars	Q4 24-25 Actual	Q4 25-26 Actual	CY QTD vs PY QTD (%)	YTD 24-25 Actual	YTD 25-26 Actual	FY 25-26 vs FY 24-25 (%)
Revenue from Operations	2,563	3,129	22%	9,329	11,331	22%
PBIT	384	549	43%	1,348	1,800	34%
Interest	3	3	4%	6	7	21%
PBT (before exceptional)	381	547	43%	1,342	1,793	34%
Exceptional Item	-	-		-	(36)	
PBT (after exceptional)	381	547	43%	1,342	1,757	31%
PAT	275	412	49%	974	1,317	35%

CG Power – Consolidated Financials



₹ Crores

Particulars	Q4 24-25 Actual	Q4 25-26 Actual	CY QTD vs PY QTD (%)	FY 24-25 Actual	FY 25-26 Actual	FY 25-26 vs FY 24-25 (%)
Revenue from Operations	2,753	3,442	25%	9,909	12,418	25%
PBIT	386	494	28%	1,355	1,674	24%
Interest	3	4	37%	7	12	72%
PBT (before exceptional)	384	490	28%	1,348	1,662	23%
Exceptional Item	-	-		-	(36)	
PBT (after exceptional)	384	490	28%	1,348	1,626	21%
PAT	274	363	33%	973	1,199	23%

ENGINEERING PRECISION, POWERING PROGRESS

Leading manufacturer of gears, gearboxes, geared motors & assemblies

50+ years of engineering and manufacturing excellence

3 advanced plants in Coimbatore with end-to-end capabilities

Comprehensive gear solutions for industries including steel, cement, power & textiles

Strong market presence in customized, application-specific products

Gearbox Specifications

DIN 3990 compliant gearbox design

Customized reduction ratios & power transmission

Robust casing in CI Gr FG 260 or stress-relieved fabricated steel

High-precision gears in alloy steel, case-hardened & ground

Bevel gear pairs lapped/profile ground for duty requirements

Application-specific shafts in carbon or alloy steel

Premium bearings (SKF/FAG/TIMKEN/NSK or equivalent)

2-hour bi-directional spin test for quality assurance

Customer-specified epoxy painting

FOUNDRY PRODUCTS

S.G. Iron & Grey Iron: Machined & unmachined, 1 kg to 1.5 tons.

Phosphor Bronze

Aluminum Bronze

Leaded Bronze

Copper Alloy



Railway Gears



Worm Products for Elevator Application



Steel Rolling Mill Gearboxes

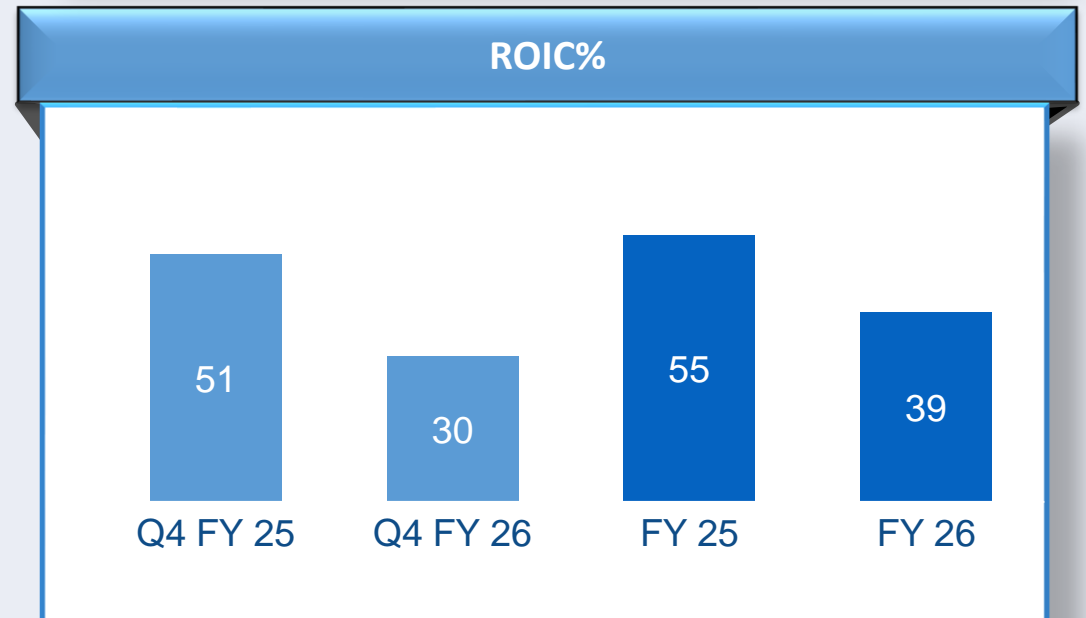
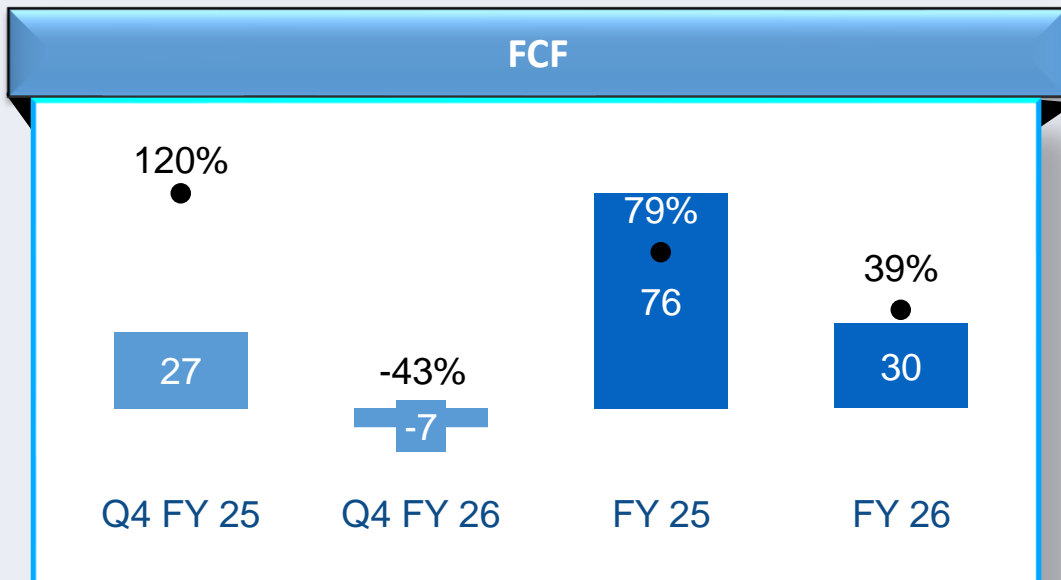
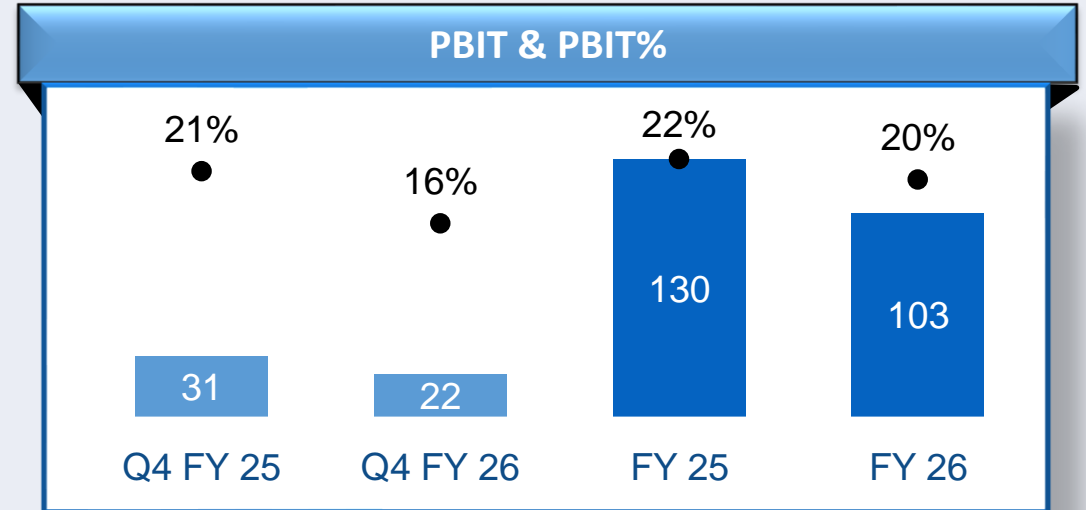
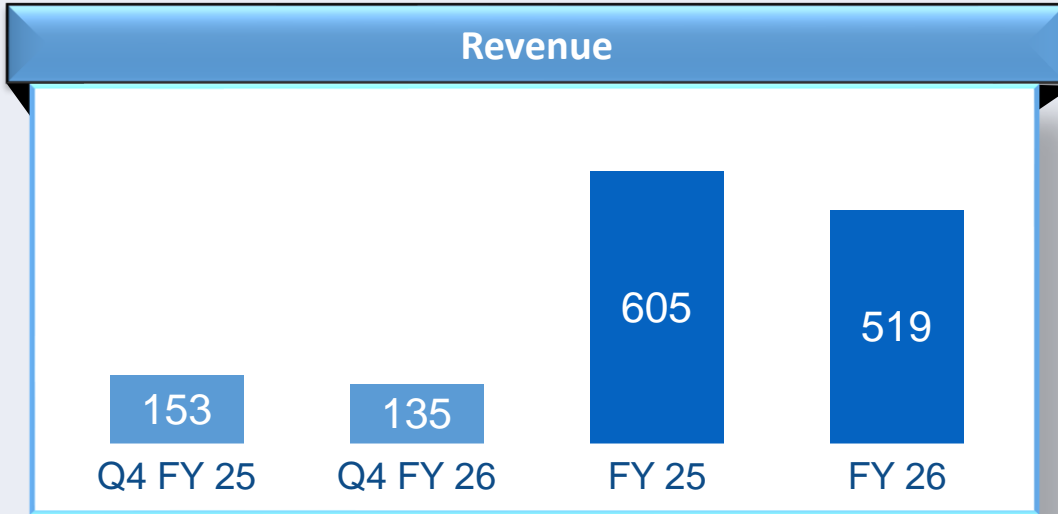


Conveyor Drives for Material Handling



Crane Duty – Main Hoist, Long Travel & Cross Travel





- Specialized in designing chains for transmission, agricultural, lifting, adapted and conveyor.
- With 500+ technical distribution points in France, Sedis currently has the Number One distribution network for French industrial chains.



Vision: To become India's premier medical devices platform, delivering advanced solutions through innovation, operational excellence, and the expertise of a highly skilled team.

Mission: Providing high-quality medical devices globally to improve patient care, driven by the mission of 'Make in India, Make for the World.'

Offices in Mumbai & Gurugram

Manufacturing Facility: Dehradun



PRODUCT PORTFOLIO

- Absorbable & Non absorbable Sutures
- Meshes & Trackers
- Cutters & Staplers
- Surgical Trocar
- Energy Devices
- Hemostats & Ligation clips
- Advanced Wound Care
- Skin Staplers



As of 31st March 2026, TI has invested ₹ 265 Crores in TI Medical Private Limited.

Dynamic Contract Research Organization (CRO) and Contract Development and Manufacturing Organization (CDMO) in the pharmaceutical sector.

Integrated chemistry services: research to commercial manufacturing.

Cutting-edge R&D facility in Chennai's TICEL Bio Park.

Greenfield manufacturing in Naidupetta, Andhra Pradesh (advanced equipment, quality).

Partner of choice for global innovators (pharma, biotech, nutraceuticals, animal health).

Discovery Services

Synthetic Chemistry
Analytical Chemistry

Development Services

Process Development
Analytical Development
Scale up & Technology Transfer

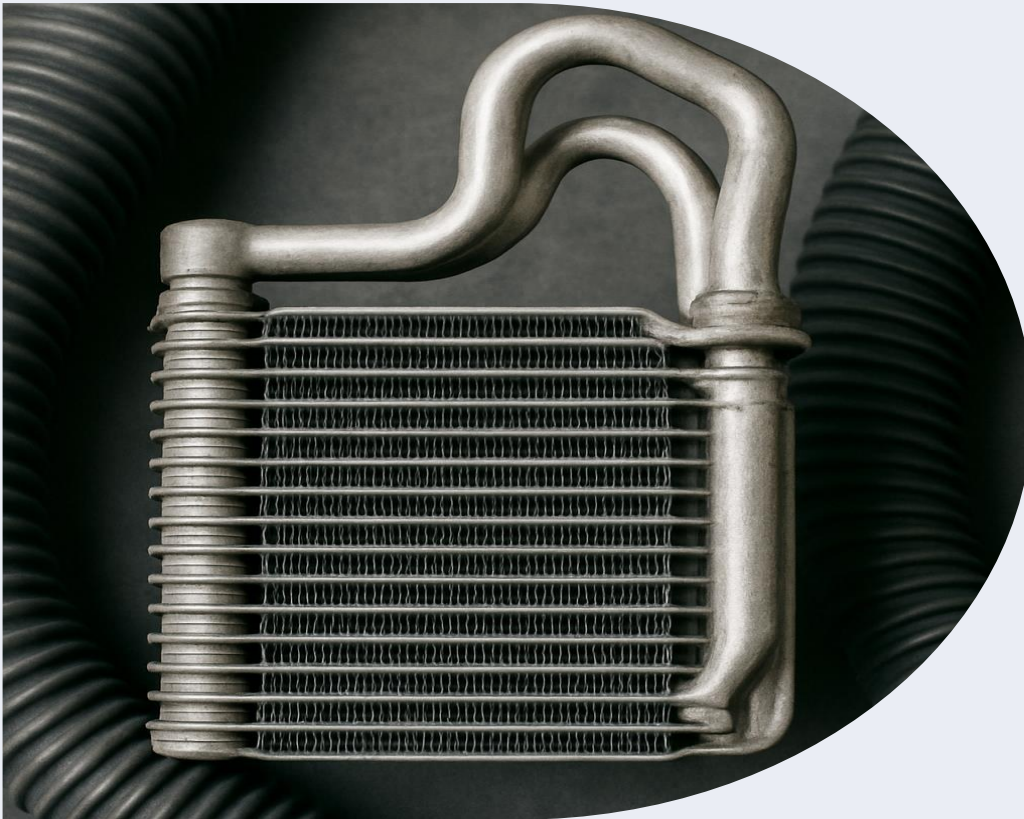
Manufacturing Services

Custom Synthesis
Early to Mid Phase Supplies
Late Phase Supplies till Commercial Manufacturing
Intermediates & APIs



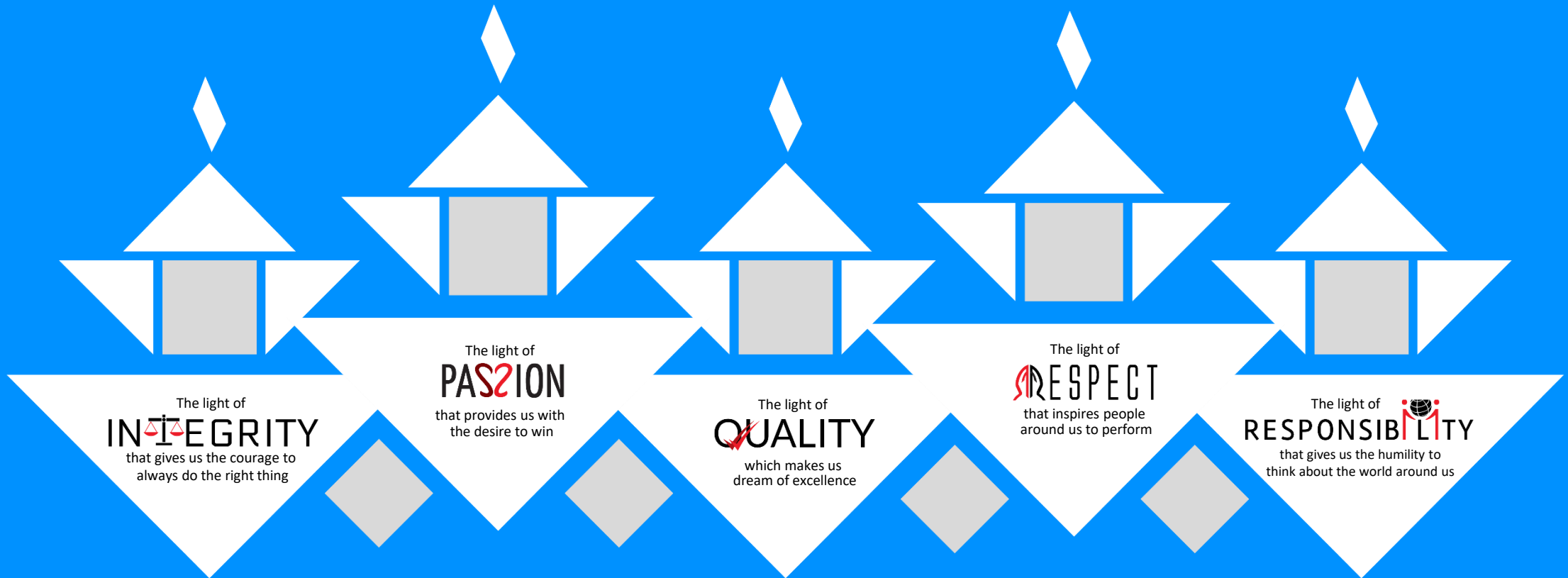
As of 31st March 2026, TI has invested ₹0.95 Cr. in Equity and ₹284.05 Cr. in CCPS and NG invested ₹0.05 Cr. in Equity and ₹14.95 Cr. in CCPS of 3xper Innoventure Limited.

PRECISION-ENGINEERED ALUMINIUM PRODUCTS FOR ADVANCED HVAC APPLICATIONS



- On 31st January 2025, TII acquired 67% of the equity share capital of M/s. Kcaltech System India Private Limited) by way of subscription to 2,24,08,313 fresh equity shares for a consideration of about ₹62 Cr. Balance 33% stake is held by Kcaltech Co Limited, Korea.
- The company is engaged in the business of manufacture of Aluminum Condenser Tubes and parts as used in Heating Ventilation and Air Conditioning ("HVAC") applications in automobiles sector.

The Five Lights



Our values and beliefs

These five lights guide us as we navigate through professional and personal decisions.

Registered Office

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Thank You

With a rich heritage and global presence spanning generations, TII remains committed to upholding the core principles of the Murugappa Group - the Five Lights — which have defined us for over a century. As we forge ahead, Tube Investments of India's impact and influence extend beyond products and services.

Built on a legacy of innovation and a commitment to world-class manufacturing and engineering excellence, TII continues to drive progress and prosperity while advancing a better future for generations to come.