Tube Investments of India Limited
Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404
Website: www.tiindia.com CIN: L35100TN2008PLC069496

23rd December 2020

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C-1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring, Rotunda
Building
P J Towers, Dalal Street
Fort, Mumbai 400 001

Dear Sirs,

Sub: Issuance of equity shares on preferential allotment / private placement basis – Allotment of equity shares - Intimation under Regulation 30(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 – ISIN: INE 974X01010 - Updates

1. In continuation to our letters dated 23rd November 2020, 26th November 2020 and 21st December,2020 on the subject matter, we write to inform that a Committee of the Board of Directors of our Company viz., Tube Investments of India Limited ("**Company**") allotted 47,83,380 equity shares of the Company on a preferential allotment / private placement basis today (23rd December 2020) as detailed below:

   (a) 27,33,360 (Twenty Seven Lakh Thirty Three Thousand Three Hundred Sixty) equity shares of the Company having face value of INR 1 (Rupee One only) each ("**Equity Shares**") for an aggregate consideration of Rs.199,99,99,512/- (Rupees One Hundred Ninety Nine Crores Ninety Nine Lakh Ninety Nine Thousand Five Hundred Twelve only) allotted to Azim Premji Trust;

   (b) 15,03,348 (Fifteen Lakh Three Thousand Three Hundred Forty Eight) Equity Shares for an aggregate consideration of Rs.109,99,99,731.60 (Rupees One Hundred Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Seven Hundred Thirty One and Paise Sixty only) allotted to SBI Focused Equity Fund (a scheme of SBI Mutual Fund); and

   (c) 5,46,672 (Five Lakh Forty Six Thousand Six Hundred Seventy Two) Equity Shares for an aggregate consideration of Rs.39,99,99,902.40 (Rupees Thirty Nine Crores Ninety Nine Lakhs Ninety Nine Thousand Nine Hundred Two and Paise Forty only) allotted to SBI Magnum Midcap Fund (a scheme of SBI Mutual Fund).

   (Azim Premji Trust, SBI Focused Equity Fund (a scheme of SBI Mutual Fund) and SBI Magnum Midcap Fund (a scheme of SBI Mutual Fund) are collectively referred to as "**Subscribers**")

2. As disclosed in our letter dated 21st December 2020, the shareholders of the Company have, at the Extra-Ordinary General Meeting held on 21st December 2020, approved the proposed issue and allotment of Equity Shares to the Subscribers, by means of a special resolution passed with requisite majority.

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3. The Company is in receipt of an aggregate amount of Rs.3,49,99,99,146 (Indian Rupees Three Hundred Forty Nine Crore Ninety Nine Lakh Ninety Nine Thousand One Hundred Forty Six only) received from the Subscribers towards subscription to the Equity Shares, on the basis of which allotment of the 47,83,380 equity shares was made today as stated in paragraph 1 above.

Kindly take the above intimation made pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 on record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LTD

S SURESH

COMPANY SECRETARY