

**Tube Investments of India Limited**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404
Website: www.tiindia.com CIN: L35100TN2008PLC069496

17th April 2023

National Stock Exchange of India
Ltd Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla
Complex Sandra (E)
Mumbai 400 051

BSE Ltd
1st Floor
New Trading Ring, Rotunda
Building P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Voting result of Postal Ballot under Regulation 44 of SEBI (Listing Obligations and Disclosure requirements), Regulations 2015

In continuation to our letter dated 16th March, 2023, we inform that the shareholders of the Company have passed the Special Resolution as contained in the Company's Notice of Postal Ballot & E-voting dated 13th March, 2023.

Please find enclosed the details of the result of the Postal Ballot announced today (17th April, 2023) together with the particulars of the voting thereon as required under Clause 44 of the SEBI (Listing Obligations and Disclosure requirements), Regulations, 2015. Also, please find attached the Scrutinizer's Report dated 17th April, 2023 pursuant to Section 110 of the Companies Act, 2013 read with Rule 22 of the Companies (Management and Administration) Rules, 2014.

We request you to take the above on record and do the needful.

Thanking you,

Yours faithfully,

For TUBE INVESTMENTS OF INDIA LIMITED


S SURESH
COMPANY SECRETARY

Swaminathan
an Suresh

Digitally signed by
Swaminathan
Suresh
Date: 2023.04.17
19:07:35 +05'30'

Encl:



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Company Name	TUBE INVESTMENTS OF INDIA LIMITED
Date of Postal Ballot Notice	13th March 2023
Total number of shareholders on record date	91,853
No. of shareholders present in the meeting either in person or through proxy : Promoters and Promoter Group Public	N.A
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group Public	N.A

Resolution 1		To Alter the Main Objects Clause of the Memorandum of Association						
Resolution Required : (Ordinary /Special)				Special				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in Favour (4)	No. of Votes - against (5)	% of Votes in favour on votes cast	% of Votes against on votes cast
Promoter and Promoter Group	E-Voting	8,92,47,752	8,73,54,680	97.8789	8,63,15,255	10,39,425	98.8101	1.1899
	Postal Ballot							
	Poll							
Public Institutions	E-Voting	7,88,38,099	6,69,27,988	84.8930	6,69,26,081	1,907	99.9972	0.0028
	Postal Ballot							
	Poll							
Public – Non Institutions	E-Voting	2,50,08,177	10,39,630	4.1572	10,35,290	4,340	99.5825	0.4175
	Postal Ballot							
	Poll							
Total		19,30,94,028	15,53,22,298	80.4387	15,42,76,626	10,45,672	99.3268	0.6732



17th April, 2023

The Executive Chairman
Tube Investments of India Limited,
"Dare House",
234, N S C Bose Road,
Chennai – 600 001.

Dear Sir,

Sub: Passing of Resolution through Postal Ballot

Pursuant to the resolution passed by the Board of Directors of **Tube Investments of India Limited** on 3rd February, 2023, we have been appointed as Scrutinizer for the purpose of scrutinizing the postal ballot process through remote electronic voting in respect of the following resolution:

Reference to the Companies Act, 2013	Type and Description of the resolution
Section 13 of the Companies Act, 2013	SPECIAL RESOLUTION RESOLVED that in accordance with the provision of Section 13 of the Companies Act, 2013, or any amendment thereto or modification thereof, Clause III(A) [Main Objects Clause] of the Memorandum of Association of the Company be and is hereby altered / amended by insertion of the following new sub-clause 14 after the existing sub-clause 13 thereunder: 14. To engage in the business of contract manufacturing, development and manufacturing of starting materials, advanced intermediates, specialty chemicals, active pharmaceutical ingredients and other related products in India and/or abroad and render services in connection therewith. RESOLVED FURTHER that for the purpose of giving effect to this Resolution, the Board (including Committee(s) thereof and/or any Director or any individual delegated with powers necessary for the purpose) be and is hereby authorised to do all such acts, deeds, matters and things, as may be necessary, proper or expedient without being required to seek any further consent or approval of the Company or otherwise to the end and intent that it shall be deemed to have been given all necessary approval thereto expressly by the authority of this Resolution.

WE REPORT that in compliance with framework issued by the Ministry of Corporate Affairs through its circular No. 14/2020 dated April, 08, 2020 read with General Circular No.17/2020 dated 13th April, 2020, General Circular No. 22/2020 dated 15th June, 2020, General Circular No.33/2020 dated 28th September, 2020, General Circular No.39/2020 dated 31st December, 2020, General Circular No.10/2021 dated



23rd June, 2021, General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 3/2022 dated 5th May, 2022 and General Circular No. 11/2022 dated 28th December, 2022, the Company has sent Postal Ballot Notice dated 13th March, 2023 in electronic form only to those Members who have registered their email address with the Register and Share Transfer Agent.

WE REPORT that the management of the Company is responsible to ensure the compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder including MCA Circulars as mentioned above relating to Postal Ballot E-voting, on the resolutions contained in the Postal Ballot Notice. Our responsibility as a scrutinizer for e-voting and postal ballot process is restricted to presenting a Scrutinizer's report on the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited, the authorized agency engaged by the Company.

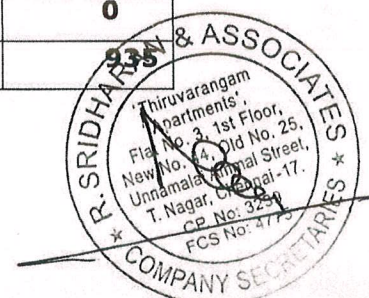
We REPORT that as stated in the notice sent to the Members, the Company had fixed 16th April, 2023 as the last date for E-Voting. As required under Rule 22 of the Companies (Management and Administration) Rules, 2014 an advertisement was published by the Company in "**BUSINESS STANDARD**" in 'English' on 17th March, 2023 and "**MAKKAL KURAL**" in vernacular language 'Tamil' on 17th March, 2023 informing about the despatch of the Postal Ballot Notice and other related matters mentioned therein. We have received E-Voting from the Members during the period **18th March, 2023 (9:00 a.m. IST) to 16th April, 2023 (5:00 p.m. IST).**

All the votes received upto the closure of working hours (**5:00 p.m. IST**) on Sunday, 16th April, 2023, the last date fixed by the Company for receipt of E-Voting, were considered for our scrutiny.

WE REPORT that all the votes were scrutinized and processed and a computer statement containing the Shareholders Name, Address, Folio/Client ID Number, number of Shares held, Number of Votes voted, Assented, Dissented and Rejected were generated.

We REPORT that out of **91853** Shareholders, we have received valid E-Voting from **935** Shareholders and the details of polling results are given below:

Receipt of Postal Ballot E-Voting	18th March, 2023 (9:00 a.m. IST) to 16th April, 2023 (5:00 p.m. IST)		
Total No. of Shareholders	91853		
Total No. of Shares	193094028		
Particulars	As per Postal Ballot	As per E-Voting	Total
Postal Ballot Forms Received	-	935	935
Less: Invalid Forms	-	0	0
Net Valid Forms	-	935	935





Alteration of the Main Objects Clause of the Memorandum of Association
(Special Resolution)

(i) Votes in **favour** of the resolution:

Number of members voted in E- Voting	Number of votes cast (Shares) –E-Voting	% of total number of valid votes cast
915	154276626	99.3268

(ii) Votes **against** the resolution:

Number of members voted in E- Voting	Number of votes cast (Shares) –E-Voting	% of total number of valid votes cast
20	1045672	0.6732

(iii) **Invalid** Votes:

Number of members voted in E- Voting	Number of votes cast (Shares) –E- Voting
NIL	NIL

RESULT:

As the number of votes cast in favour of the resolution was not less than three times the number of votes cast against, we report that the **Special Resolution** under Section 13 of the Companies Act, 2013, as set out in the Notice of Postal Ballot is passed in favour of the resolution with requisite majority.

We FURTHER REPORT that as per the notice of Postal Ballot dated 13th March, 2023 approved by the Board of Directors on 3rd February, 2023, the results of the e-voting will be announced by the Executive Chairman or the Executive Vice Chairman of the Company on or before Tuesday, 18th April, 2023. at the Registered Office of the Company at 'Dare House', 234, N S C Bose Road, Chennai – 600 001. The results of the Postal Ballot will be posted on the Company's website viz., www.tiindia.com besides being communicated to the Stock Exchanges viz., BSE Ltd., and the National Stock Exchange of India Ltd., where the Company's shares are listed.





WE FURTHER REPORT that as per Rule 22 of the Companies (Management and Administration) Rules, 2014, the Company has complied with all the provisions of the Rules. We further report that as per the said Rules, the records maintained by us such as the computer register (to record the consent or otherwise received from the shareholders, which includes all the particulars of the shareholders such as the name, address, folio number, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares abstained, number of shares rejected), are in our safe custody which will be handed over to the Company Secretary after the Executive Chairman of the meeting considers, approves and signs the minutes of the meeting.

We thank you for the opportunity given to us to act as Scrutinizer for the above Postal Ballot E-Voting.

Thanking You

Yours faithfully,

For R. SRIDHARAN & ASSOCIATES
COMPANY SECRETARIES

CS R SRIDHARAN
FCS No. 4775
C P No. 3239
PR No. 657/2020
UDIN: F004775E000115897

Place: Chennai



For TUBE INVESTMENTS OF INDIA LTD.,
M. A. M. V. V. V.
Executive Chairman