

**Tube Investments of India Limited**

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

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Website: www.tiindia.com CIN: L35100TN2008PLC069496

16th March 2022

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Board meeting - Update - ISIN INE974X01010

We write to inform that the Board of Directors ("the Board") of our Company viz., Tube Investments of India Limited ("TII") at the meeting held today (16th March, 2022), took the following decisions:

1. Appointment of Mr. Tejpreet Singh Chopra as an Additional Director:

Appointment of Mr. Tejpreet Singh Chopra (DIN 00317683) as an Additional Director, designated as Independent Director for a period of 5 (five) years, from 16th March, 2022 to 15th March, 2027 (both days inclusive), subject to the approval of the shareholders.

It is hereby confirmed that Mr. Tejpreet Singh Chopra is not debarred from holding office as Director by virtue of any SEBI Order or any other authority.

2. Appointment of Mr. M A M Arunachalam, presently the non-executive Chairman as a Whole-time Director designated as the Executive Chairman:

Appointment of Mr. M A M Arunachalam (DIN 00202958), presently the Chairman (non-executive, promoter) of the Board of Directors as a Whole-time Director (Key Managerial Personnel) designated as the Executive Chairman, for a term of 5 (five years), with effect from 1st April, 2022 till 31st March, 2027 (both days inclusive), subject to the approval of the shareholders.

It is hereby confirmed that Mr. M A M Arunachalam is not debarred from holding office as Director by virtue of any SEBI Order or any other authority.

3. Appointment of Mr. Vellayan Subbiah, presently the Managing Director as a Whole-time Director designated as the Executive Vice Chairman:

Appointment of Mr. Vellayan Subbiah (DIN 01138759), presently the Managing Director (executive, promoter) (Key Managerial Personnel) of the Company, as a Whole-time Director (Key Managerial Personnel) designated as the Executive



Vice Chairman, for a term of 5 (five years), with effect from 1st April 2022 till 31st March 2027 (both days inclusive), subject to the approval of the shareholders.

It is hereby confirmed that Mr. Vellayan Subbiah is not debarred from holding office as Director by virtue of any SEBI Order or any other authority.

4. Appointment of Mr. Mukesh Ahuja as an Additional Director and as the Managing Director:

Appointment of Mr. Mukesh Ahuja (DIN 09364667) as an Additional Director and as the Managing Director (Key Managerial Personnel) of the Company for a term of 5 (five years), with effect from 1st April, 2022 till 31st March, 2027 (both days inclusive), subject to the approval of the shareholders.

It is hereby confirmed that Mr. Mukesh Ahuja is not debarred from holding office as Director by virtue of any SEBI Order or any other authority.

Disclosure in the format prescribed under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 in respect of the above is attached.

Please take the above on your record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY

Encl:

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to the changes in directors of Tube Investments of India Limited (“the Company”)

Disclosure requirement	Details
a) Reason for change viz. appointment, resignation, removal, death or otherwise.	<p>1) Mr. Tejpreet Singh Chopra (DIN 00317683) appointed as an Additional Director, designated as Independent Director.</p> <p>2) Mr. M A M Arunachalam (DIN 00202958), presently Chairman of the Board of Directors of the Company, appointed as a Whole-time Director, designated as the Executive Chairman.</p> <p>3) Mr. Vellayan Subbiah (DIN 01138759), presently Managing Director of the Company, appointed as a Whole-time Director, designated as the Executive Vice Chairman.</p> <p>4) Mr. Mukesh Ahuja (DIN 09364667) appointed as Additional Director and as the Managing Director.</p>
b) Date of appointment/cessation (as applicable) & term of appointment.	<p>1) Mr. Tejpreet Singh Chopra (<i>new Director</i>): Appointed for a 5-year term, from 16th March, 2022 to 15th March, 2027 (both days inclusive), as Additional Director, designated as Independent Director, subject to the approval of the shareholders.</p> <p>2) Mr. M A M Arunachalam (<i>presently non-executive Chairman</i>): Appointed for a 5-year term, from 1st April, 2022 to 31st March, 2027 (both days inclusive), as a Whole-time Director, designated as the Executive Chairman, subject to the approval of the shareholders.</p> <p>3) Mr. Vellayan Subbiah (<i>presently Managing Director</i>): Appointed for a 5-year term, from 1st April, 2022 to 31st March, 2027 (both days inclusive), as a Whole-time Director, designated as the Executive Vice Chairman, subject to the approval of the shareholders.</p> <p>4) Mr. Mukesh Ahuja (<i>new Director</i>): Appointed as an Additional Director from 1st April, 2022. Also, appointed from 1st April, 2022 to 31st March, 2027 (both days inclusive), as the Managing Director, subject to the approval of the shareholders.</p>

<p>c) Brief profile (in case of appointment).</p>	<p>1) <u>Mr. Tejpreet Singh Chopra</u> Mr. Tejpreet Singh Chopra graduated from The Lawrence School, Sanawar and holds an MBA degree from Cornell University, a B.A. Honors degree in Economics from St. Stephen's College, Delhi University and attended an executive program at the Harvard Kennedy School. He is the Founder & CEO of Bharat Light & Power Group (BLP) Group. Until 2010, Mr. Tejpreet Singh Chopra was the President & CEO of General Electric in India, Sri Lanka & Bangladesh. Prior to that, he served as President & CEO of GE Commercial Finance in India. He is also currently on the Board of Directors of M/s. Gujarat Pipavav Port Limited, Indian Energy Exchange Limited and SRF Limited as an Independent Director.</p> <p>2) <u>Mr. M A M Arunachalam</u> Mr. M A M Arunachalam is presently the non-executive Chairman of the Board of Directors of the Company. He is a senior member of the Murugappa family. He is an MBA graduate from the University of Chicago, USA. He is presently on the Board of Directors of M/s. Cholanmandalam Investment and Finance Company Ltd., CG Power and Industrial Solutions Ltd., Shanthi Gears Ltd and Ambadi Investments Ltd. amongst others. He is the Chairman of Parry Enterprises India Ltd.</p> <p>3) <u>Mr. Vellayan Subbiah</u> Mr. Vellayan Subbiah is presently the Managing Director of the Company. He holds a Bachelor of Technology in Civil Engineering from IIT Madras and a Master's in Business Administration from University of Michigan. He has about two and a half decades experience in varied fields viz., technology, projects and financial services. He has worked with McKinsey and Company, 24/7 Customer Inc. and Sundram Fasteners Ltd. He was a recipient of the Extraordinary Entrepreneur of the Year - TIECON 2014 Award. He was the Managing Director of Laserwords Private Ltd from 2007-10 and of Cholanmandalam Investment and Finance Company Limited from 2010-17. He is currently the Chairman of Cholanmandalam Investment and Finance Company Ltd and CG Power and Industrial Solutions Ltd. He is also on the Boards of various companies including SRF Ltd and Cholanmandalam Financial Holdings Ltd.</p>
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	<p>4) <u>Mr. Mukesh Ahuja</u> Mr. Mukesh Ahuja is presently President, Tube Products of India, a business division of the Company and has served the Company in various capacities, before and after its demerger, since the year 1997. He is a Graduate in Production Engineering from the Dr BA Marathwada University and an MBA in Marketing. He has completed Executive General Management Program in IIM-Bangalore and Advance Management Program in the Harvard Business School, Boston. He has over two decades of experience in managing operations, strategy, business development and sales & marketing. Started his career as Graduate Trainee Engineer in Production Planning & Control with LPS Ltd, Rohtak. He is currently on the Boards of M/s. Shanthi Gears Limited & Celestial E-Mobility Private Limited amongst others.</p>
d) Disclosure of relationships between directors (in case of appointment of a director).	<p>None of the Directors above are related to each other or to any other Director of the Company.</p>