

**Tube Investments of India Limited**

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7th June, 2022

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sirs,

Sub: Clarification | Regulation 30 of LODR | Outcome of Board Meeting

This is in reference to your mail dated 7th June 2022 seeking our clarification on the below mentioned items approved by the Board of Directors of Tube Investments of India Limited ("the Company"), and as communicated to the Stock Exchanges, on 12th May 2022.

We hereby submit our responses as below:

1. Amendments to Memorandum and/or Articles of association of listed entity, in brief

The Board had approved, subject to shareholders' approval through a Notice of Postal Ballot & E-voting, the amendment to Clause III(A) [Main Objects Clause] of the Memorandum of Association of the Company by insertion of the following new sub-clauses 11, 12 and 13 after the existing sub-clause 10 thereunder:

11. To research, manufacture, trade or otherwise deal in all kinds of medical products, devices, equipment, appliances, apparatus, instruments and parts, components & accessories thereof, diagnostic equipment, reagents & other consumables and render manufacturing and other services in connection therewith.
12. To develop, design, manufacture, assemble, trade, or otherwise deal in all kinds of electronic products including components of mobile phones and smartphones, microprocessors, chips, communication devices, and components, parts, sub-assemblies thereof.
13. To develop, design, manufacture, trade or otherwise deal in all types of products, processes, and services in the field of generation, storage, transmission, and conservation of energy including alternative, renewable, environmentally sustainable energy/fuel of all kinds.

In the aforesaid regard, we wish to further inform that the e-voting by the shareholders of the Company on the above proposal, along with other proposals as included under the Notice of Postal Ballot & E-voting dated 12th May 2022, is currently underway and will end on 12th June 2022. The voting results thereon will be declared on or before 14th June 2022.

**murugappa**



2. Details with regard to issuance of debt securities or other non-convertible securities

We inform that the Board had approved fresh long-term borrowings including by way of non-convertible debentures during the FY 2022-23 to meet the funding requirements of the Company. The aforesaid approval for Rs. 500 Cr. is more of an enabling approval to facilitate any borrowing by the Company during the current financial year, which will be taken up by the Company on a need basis only at the appropriate time during the year. The mode of borrowing (including whether through term loans or non-convertible debentures ("NCD") etc.) will also hence be considered by the Company in the course of time when the requirement arises, based on the prevalent condition at the time of borrowing. The Board has further delegated necessary powers to its sub-committee to decide the manner of borrowing (by way of term loan or issue of NCD) and the terms thereof.

As such, the Company has not decided to borrow by way of issue of NCD. Kindly note we will provide you details such as size of issue, tenure of instrument, coupon, security, special rights, listing and other terms as and when the committee decides on the borrowing by issue of NCD.

This is for your kind information and records.

We trust the information as furnished above meets with your requirements.

Thanking you,

Yours faithfully,
for TUBE INVESTMENTS OF INDIA LIMITED


S SURESH
COMPANY SECRETARY