

**Tube Investments of India Limited**

"Chola Crest", No. C54-55 & Super B-4,
Thiru - Vi - Ka Industrial Estate, Guindy, Chennai-600 032.
Tel: 91 44 4217 7770-5 Email: tii-secretarial@tii.murugappa.com
Website: www.tiindia.com CIN: L35100TN2008PLC069496

14th August 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

BSE Limited
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street Fort
Mumbai 400 001

Scrip Symbol: TIINDIA

Security Code: 540762

Dear Sir / Madam,

Sub: Outcome of Board meeting

Further to our letter dated 31st July 2026, we write to inform that at the meeting held today (14th August 2026), the Board of Directors of the Company considered *inter alia* the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2026 and approved the same.

The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2026, in the format specified under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), together with a copy of the Limited Review Reports of M/s. S R Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors of the Company are enclosed for your records. The aforesaid Unaudited Financial Results are also being uploaded on the Company's website at <https://tiindia.com>. An extract of the aforesaid Unaudited Financial Results, in the manner prescribed under the SEBI Listing Regulations, along with a Quick Response (QR) code will be published in English and Tamil newspapers within the time stipulated.

A copy of the press release made with regard to the said unaudited financial results for the quarter ended 30th June 2026 is enclosed.

For your information, the Board meeting commenced at 12.40 P.M. and concluded at 2.00 P.M.

Please take the above on your record.

Thanking you.

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S KRITHIKA
COMPANY SECRETARY

Encl:

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Tube Investments of India Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tube Investments of India Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004

**per Aniruddh Sankaran**

Partner

Membership No.: 211107

UDIN: 26211107RASWQI6909

Place: Chennai

Date: August 14, 2026



TUBE INVESTMENTS OF INDIA LIMITED

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CIN:L35100TN2008PLC069496

Unaudited Standalone Financial Results for the Quarter Ended 30th June 2026

(₹ in Crores unless specified)

S.No.	Particulars	Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)
1	Revenue from Contracts with Customers				
	(a) Revenue from Operations	2,227.63	2,144.58	1,892.48	8,071.53
	(b) Other Operating Revenues	138.57	133.99	114.12	484.82
	Total Revenue from Operations	2,366.20	2,278.57	2,006.60	8,556.35
2	Other Income	17.41	159.26	23.44	210.99
3	Fair value Gain on Compulsorily Convertible Preference Shares (CCPS) in Subsidiary	-	4.40	-	6.80
4	Total Income (1+2+3)	2,383.61	2,442.23	2,030.04	8,774.14
5	Expenses				
	(a) Cost of Materials Consumed	1,431.89	1,292.41	1,170.35	4,916.86
	(b) Purchase of Stock-in-Trade	137.45	139.15	114.14	473.60
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(65.87)	7.08	(31.71)	(55.18)
	(d) Employee Benefits Expense	193.40	185.71	167.89	699.50
	(e) Finance Costs	1.12	1.12	3.70	7.84
	(f) Depreciation and Amortisation Expense	49.42	48.68	45.03	188.80
	(g) Other Expenses	423.46	403.12	338.57	1,437.17
	Total Expenses	2,170.87	2,077.27	1,807.97	7,668.59
6	Profit Before Exceptional Items and Tax (4 - 5)	212.74	364.96	222.07	1,105.55
7	Exceptional Items (Refer Note 3)	-	(7.75)	-	(22.75)
8	Profit Before Tax (6 + 7)	212.74	357.21	222.07	1,082.80
9	Tax Expense				
	Current Tax (including tax pertaining to earlier years)	53.50	67.89	56.53	255.28
	Deferred Tax	0.62	5.80	(2.55)	0.17
	Total	54.12	73.69	53.98	255.45
10	Profit After Tax (8 - 9)	158.62	283.52	168.09	827.35
11	Other Comprehensive Income				
	(a) Items not to be reclassified to profit or loss in subsequent periods				
	Re-measurement Gain / (Loss) on Defined Benefit Obligations (Net) and Net Gain / (Loss) on Equity instruments through Other Comprehensive Income	0.49	11.38	(1.12)	8.02
	Income Tax Effect	-	(0.15)	-	(0.15)
	(b) Items to be reclassified to profit or loss in subsequent periods				
	Net movement on cash flow hedges	3.54	(1.39)	(10.24)	(4.94)
	Income Tax Effect	(0.89)	0.35	2.58	1.24
	Other Comprehensive Income for the period	3.14	10.19	(8.78)	4.17
12	Total Comprehensive income (10 + 11)	161.76	293.71	159.31	831.52
13	Paid-up Equity Share Capital (Face Value of ₹1 Each)	19.36	19.36	19.35	19.36
14	Reserves and Surplus (i.e Other Equity)				5,968.03
15	Networth				5,987.39
16	Basic Earnings Per Share (in ₹) - Not Annualised in respect of quarterly / interim periods	8.19	14.65	8.69	42.76
17	Diluted Earnings Per Share (in ₹) - Not Annualised in respect of quarterly / interim periods	8.19	14.65	8.68	42.74

For Tube Investments of India Limited

Place : Chennai

 Date : 14th August 2026


Mukesh Ahuja
Mukesh Ahuja
Managing Director

TUBE INVESTMENTS OF INDIA LIMITED

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CIN:L35100TN2008PLC069496

Unaudited Standalone Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

(₹ in Crores)

S.No.	Particulars	Quarter Ended			Year Ended
		30-06-2026	31-03-2026	30-06-2025	31-03-2026
		(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)
1	SEGMENT REVENUE				
	Engineering	1,566.26	1,494.92	1,298.24	5,612.28
	Metal Formed Products	407.79	420.94	365.76	1,602.94
	Mobility	250.42	207.61	198.41	782.84
	Others	256.11	245.95	236.31	922.85
	Un-allocable Operating Income	0.98	3.36	3.37	14.47
	Total	2,481.56	2,372.78	2,102.09	8,935.38
	Inter Segment Revenue	(115.36)	(94.21)	(95.49)	(379.03)
	Total Revenue from Operations	2,366.20	2,278.57	2,006.60	8,556.35
2	SEGMENT RESULTS				
	Engineering	153.00	175.95	153.24	689.12
	Metal Formed Products	27.55	35.15	36.54	162.40
	Mobility	9.14	4.24	6.85	19.41
	Others	20.77	15.65	17.13	70.25
	Total	210.46	230.99	213.76	941.18
	Finance Costs	(1.12)	(1.12)	(3.70)	(7.84)
	Exceptional Items (Refer Note 3)	-	(7.75)	-	(22.75)
	Fair value Gain on Compulsorily Convertible Preference Shares (CCPS)	-	4.40	-	6.80
	Other Net Un-allocable Income / (Expense) and Inter Segment Eliminations	3.40	130.69	12.01	165.41
	Profit before Tax	212.74	357.21	222.07	1,082.80
3	SEGMENT ASSETS				
	Engineering	2,458.25	2,390.08	2,310.73	2,390.08
	Metal Formed Products	682.87	632.17	612.46	632.17
	Mobility	224.61	218.67	219.46	218.67
	Others	279.30	273.66	275.95	273.66
	Other Un-allocable Assets	4,217.08	4,042.41	3,472.10	4,042.41
	Inter Segment Assets	(71.45)	(65.90)	(58.96)	(65.90)
	Total	7,790.66	7,491.09	6,831.74	7,491.09
4	SEGMENT LIABILITIES				
	Engineering	1,005.49	892.23	777.81	892.23
	Metal Formed Products	265.41	256.36	230.98	256.36
	Mobility	164.29	162.33	139.55	162.33
	Others	141.82	150.30	132.09	150.30
	Other Un-allocable Liabilities	127.40	107.14	135.05	107.14
	Inter Segment Liabilities	(71.45)	(65.90)	(58.96)	(65.90)
	Total	1,632.96	1,502.46	1,356.52	1,502.46
5	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)				
	Engineering	1,452.76	1,497.85	1,532.92	1,497.85
	Metal Formed Products	417.46	375.81	381.48	375.81
	Mobility	60.32	56.34	79.91	56.34
	Others	137.48	123.36	143.86	123.36
	Other Un-allocable Assets net of Liabilities	4,089.68	3,935.27	3,337.05	3,935.27
	Total	6,157.70	5,988.63	5,475.22	5,988.63

For Tube Investments of India Limited

Place : Chennai

 Date : 14th August 2026



 Mukesh Ahuja
 Managing Director

Notes to the Standalone Financial Results:

- 1 The above standalone financial results of Tube Investments of India Limited ("the Company"/"TII") have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th August 2026. A limited review of these financial results has been carried out by the Statutory auditors of the Company.
- 2 During the quarter ended 30th June 2026, the Company has allotted 15,450 equity shares (43,199 equity shares for the quarter ended 31st March 2026; Nil equity shares for the quarter ended 30th June 2025) to its employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme ("ESOP 2017"). The total outstanding Employee Stock Options as at 30th June 2026 are 8,93,861 (9,09,311 as at 31st March 2026; 3,53,701 as at 30th June 2025).
- 3 Exceptional Items :
The Government of India notified the New Labour Codes, effective 21st November 2025. Based on the best information available at the time, management assessed the impact of these changes in respect of the period up to 21st November 2025, and has recognised additional gratuity and compensated absences related liabilities during the year ended 31st March, 2026 (₹15 Cr for the quarter ended 31st December 2025 and an incremental ₹7.75 Cr for the quarter ended 31st March 2026, based on additional information available), which were presented as exceptional items. The Company will continue to monitor the clarifications in this regard and provide necessary accounting effect as and when such clarifications are issued.
- 4 The company has entered into a Securities Subscription and Purchase Agreement & Shareholders' Agreement ("Definitive Agreements") on 6th February 2026 for staggered acquisition of up to 87% of the equity share capital of M/s. Orange Koi Private Limited ("Orange Koi") through a combination of purchase of equity shares from the existing shareholders and by way of subscription to fresh equity shares. Subsequently, in April 2026, TII acquired 76.24% of the paid-up equity share capital of Orange Koi for a total consideration of ₹35 Cr. Consequently, Orange Koi has become a subsidiary of the Company on 6th April 2026.
- 5 During the quarter ended 30th June 2026, TII invested ₹25 Cr towards subscription to Series D Compulsorily Convertible Preference Shares of 3xper Innoventure Limited, a subsidiary.
- 6 Previous periods' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 7 The standalone financial results for the quarter ended 31st March 2026 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2026 and the published unaudited year-to-date figures upto the period ended 31st December 2025 which was subjected to a limited review.
- 8 The above Financial Results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website <https://tiindia.com/>.

For Tube Investments of India Limited



Mukesh Ahuja
Managing Director

Place : Chennai

Date : 14th August 2026



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Tube Investments of India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Tube Investments of India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure 1.
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors referred to in Paragraph 6a below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. a. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of:
 - (i) 20 subsidiaries which are part of continuing operations of the Group, whose unaudited interim financial results include total revenues of Rs. 824.42 crores, total net loss after tax of Rs. 179.00 crores and total comprehensive loss of Rs. 177.77 crores, for the quarter ended June 30, 2026, as considered in the Statement which have been reviewed by their respective independent auditors.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

(ii) 1 joint venture, whose unaudited interim financial results include Group's share of net loss of Rs. 0.12 crores and Group's share of total comprehensive loss of Rs. 0.12 crores for the quarter ended June 30, 2026, as considered in the Statement whose unaudited interim financial results, other unaudited financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on the unaudited interim financial results and other unaudited financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint venture is based solely on the report of such auditors and procedures performed by us as stated in Paragraph 3 above.

b. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

(i) 11 subsidiaries part of continuing operations of the Group, whose unaudited interim financial results and other unaudited financial information reflect total revenues of Rs. 25.87 crores, total net loss after tax of Rs. 1.71 crores and total comprehensive loss of Rs. 1.71 crores, for the quarter ended June 30, 2026.

(ii) 2 subsidiaries part of discontinued operations of the Group, whose unaudited interim financial results and other unaudited financial information reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30, 2026.

(iii) 1 associate and 2 joint ventures, whose unaudited interim financial results includes the Group's share of net loss of Rs. 0.00 crores and Group's share of total comprehensive loss of Rs. 0.00 crores for the quarter ended June 30, 2026.

The unaudited interim financial results and other unaudited financial information of these subsidiaries, joint ventures and associate have not been reviewed by their auditors and have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associate, is based solely on such unaudited interim financial results and other unaudited financial information furnished to us. According to the information and explanations given to us by the Management, these unaudited interim financial results and financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of matters stated in Paragraphs 6(a) and 6(b) above.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Aniruddh Sankaran

Partner

Membership No.: 211107



UDIN: 26211107YNCQE25237

Place: Chennai

Date: August 14, 2026

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Annexure 1 – List of entities included in the Consolidated Financial Results

1. Tube Investments of India Limited – Holding Company
2. Shanthi Gears Limited (Subsidiary)
3. Financiere C10 (Subsidiary) and its subsidiaries, viz:
 - a. Sedis SAS
 - b. Sedis GmbH
 - c. Sedis Company Limited
4. Great Cycles (Private) Limited (Subsidiary)
5. Creative Cycles (Private) Limited (Subsidiary)
6. CG Power and Industrial Solutions Limited (Subsidiary) and its subsidiaries (including its step-down subsidiaries), viz:
 - a. CG Adhesive Products Limited
 - b. CG International Holdings Singapore Pte. Limited
 - c. CG Power Equipments Limited
 - d. CG Sales Networks Malaysia Sdn. Bhd.
 - e. CG International B.V.
 - f. CG Drives & Automation Netherlands B.V.
 - g. CG Drives & Automation Germany GmbH
 - h. CG Industrial Holdings Sweden AB
 - i. CG Drives & Automation Sweden AB
 - j. CG Power Americas, LLC
 - k. CG DE Sub, LLC
 - l. CG Semi Private Limited
 - m. G G Tronics India Private Limited
 - n. Axiro Semiconductor Private Limited
 - o. Axiro Semiconductor Inc.
 - p. Axiro Semiconductor Turkey Araştırma ve Geliştirme A.Ş.
 - q. Axiro Semiconductor (Shenzhen) Co., Ltd.
7. TI Clean Mobility Private Limited ('TICMPL') (Subsidiary) and its subsidiaries, viz:
 - a. IPLTech Electric Private Limited ('IPLT')
 - b. TIVOLT Electric Vehicles Private Limited
 - c. Jayem Automotives Private Limited
 - d. TICMPL Technology (Shenzhen) Co Limited
8. Moshine Electronics Private Limited (Subsidiary)
9. TI Medical Private Limited (Subsidiary)
10. 3xper Innoventure Limited (Subsidiary) and its subsidiary:
 - a. 3Xper Innoventure Labs Limited
11. KCAL Tech System India Private Limited (Subsidiary)
12. Orange Koi Private Limited (Subsidiary) (w.e.f April 6, 2026)
13. Aerostrovilos Energy Private Limited (Associate)
14. X2 Fuels and Energy Private Limited (Joint Venture)
15. TICL Brands (India) Private Limited (Joint Venture)
16. Chola Foundation (Joint Venture)



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CIN: L35100TN2008PLC069496

Unaudited Consolidated Financial Results for the Quarter ended 30th June 2026

		(₹ in Crores unless specified)			
S.No	Particulars	Quarter Ended		Year Ended	
		30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer Note 10)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
1	Revenue from Contracts with Customers				
	a) Revenue from operations	6,038.11	6,018.82	5,170.71	22,221.18
	b) Other Operating Revenues	177.22	195.92	138.35	626.25
	Total Revenue from Operations	6,215.33	6,214.74	5,309.06	22,847.43
2	Other Income	111.97	117.09	71.57	387.21
3	Total Income (1+2)	6,327.30	6,331.83	5,380.63	23,234.64
4	Expenses				
	a) Cost of Materials Consumed	4,115.57	3,826.30	3,308.19	14,252.09
	b) Purchase of Stock-in-Trade	289.98	297.07	234.83	980.84
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(291.56)	(49.33)	(60.05)	(258.31)
	d) Employee Benefits Expense	624.24	614.60	528.78	2,278.85
	e) Finance Costs	16.26	15.79	16.67	61.99
	f) Depreciation and Amortisation Expense	182.80	174.93	152.01	664.28
	g) Loss on Fair valuation of Compulsorily Convertible Preference Shares	-	6.70	-	18.00
	h) Other Expenses	929.11	936.73	751.12	3,318.05
	Total Expenses	5,866.40	5,822.79	4,931.55	21,315.79
5	Profit/(Loss) Before share of Profit/(Loss) of Associate/Joint Ventures, Exceptional Items and Tax (3 - 4)	460.90	509.04	449.08	1,918.85
6	Share of Profit/(Loss) from Associate / Joint Ventures (net of tax)	(0.12)	(0.09)	(0.09)	(0.36)
7	Profit/(Loss) Before Exceptional Items and Tax (5 + 6)	460.78	508.95	448.99	1,918.49
8	Exceptional Items (Refer Note 4)	-	(10.97)	-	(67.96)
9	Profit/(Loss) Before Tax (7 + 8)	460.78	497.98	448.99	1,850.53
10	Tax Expense				
	Current Tax (Including taxes of earlier years)	183.87	217.37	164.53	757.30
	Deferred Tax	(17.05)	48.55	(18.73)	(23.04)
	Total	166.82	265.92	145.80	734.26
11	Profit / (Loss) After Tax from continuing operations (9 - 10)	293.96	232.06	303.19	1,116.27
	Profit / (Loss) from discontinued operations	-	1.95	-	1.95
	Tax expense of discontinued operations	-	-	-	-
12	Profit / (Loss) from discontinued operations (net of tax)	-	1.95	-	1.95
13	Total Profit/(Loss) (11 + 12)	293.96	234.01	303.19	1,118.22
	Profit attributable to :				
	- Owners of the Company	168.55	85.45	198.87	636.84
	- Non-Controlling Interest	125.41	148.56	104.32	481.38
		293.96	234.01	303.19	1,118.22
14	Other Comprehensive Income				
	a) Items not to be reclassified to profit or loss in subsequent periods				
	Re-measurement Gain / (Loss) on Defined Benefit Obligations (Net) and Net Gain / (Loss) on Equity instruments through other comprehensive Income	(0.90)	10.50	(3.60)	2.19
	Income Tax Effect	0.33	0.19	0.58	1.17
	b) Items to be reclassified to profit or loss in subsequent periods				
	Net movement on cash flow hedges and Exchange Difference on Translation of Foreign Subsidiaries	(1.78)	13.48	14.77	60.28
	Income Tax Effect	(0.89)	0.31	(0.04)	(2.81)
	Other Comprehensive Income for the period	(3.24)	24.48	11.71	60.83
	Other Comprehensive Income attributable to :				
	- Owners of the Company	(0.43)	19.78	5.96	42.52
	- Non-Controlling Interest	(2.81)	4.70	5.75	18.31
15	Total Comprehensive Income (13 + 14)	290.72	258.49	314.90	1,179.05
	Total Comprehensive Income attributable to :				
	- Owners of the Company	168.12	105.23	204.83	679.36
	- Non-Controlling Interest	122.60	153.26	110.07	499.69
16	Paid-up Equity Share Capital (Face Value of ₹1 Each)	19.36	19.36	19.35	19.36
17	Reserves and Surplus (i.e Other Equity)				7,732.05
18	Networth				7,751.41
19	Basic Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Continuing Operations	8.71	4.36	10.28	32.85
20	Diluted Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Continuing Operations	8.70	4.36	10.27	32.84
21	Basic Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Discontinued Operations	-	0.06	-	0.06
22	Diluted Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Discontinued Operations	-	0.06	-	0.06
23	Basic Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Continuing and Discontinued Operations	8.71	4.42	10.28	32.91
24	Diluted Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Continuing and Discontinued Operations	8.70	4.42	10.27	32.90

Place : Chennai

 Date : 14th August 2026


For Tube Investments of India Limited

(Signature)
Mukesh Ahuja
 Managing Director

TUBE INVESTMENTS OF INDIA LIMITED

Regd. Office: Chola Crest, Fourth floor, C 54 & 55, Super B-4, Thiru Vi Ka Industrial Estate, Guindy, Chennai 600 032.

Tel: 91 44 42177770-5

 Website: <https://tiindia.com/> E-mail id: investorservices@tii.murugappa.com

CIN: L35100TN2008PLC069496

Unaudited Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

Particulars	Quarter Ended			
	30.06.2026	31.03.2026	30.06.2025	Year Ended
	(Unaudited)	(Audited) (Refer Note 10)	(Unaudited)	31.03.2026 (Audited)
SEGMENT REVENUE				
Engineering	1,566.26	1,494.92	1,298.24	5,612.28
Metal Formed Products	407.79	420.94	365.76	1,602.94
Mobility	250.42	207.43	198.71	783.50
Electric Vehicles	239.20	181.14	135.44	682.87
Gears and Gear Products	115.13	134.74	134.70	517.38
Power Systems	1,398.24	1,487.26	1,070.14	5,138.18
Industrial Systems	1,789.54	1,791.33	1,691.54	6,747.04
Semiconductors	94.03	155.60	108.49	502.77
Medical	58.57	54.36	47.53	208.87
Others	424.66	384.75	356.87	1,441.76
Un-allocable Operating Income	0.98	3.36	3.37	14.47
Total	6,344.82	6,315.83	5,410.79	23,252.06
Inter Segment Revenue	(129.49)	(101.09)	(101.73)	(404.63)
Total Revenue from Operations	6,215.33	6,214.74	5,309.06	22,847.43
SEGMENT RESULTS				
Engineering	153.00	175.95	153.24	689.12
Metal Formed Products	27.55	35.15	36.54	162.40
Mobility	10.61	4.33	7.12	19.57
Electric Vehicles [Including fair value loss on CCPS Liability]	(147.32)	(199.14)	(136.49)	(657.74)
Gears and Gear Products	14.28	25.03	30.62	107.48
Power Systems	322.22	352.01	222.95	1,113.50
Industrial Systems	129.13	153.12	164.84	596.25
Semiconductors	(49.99)	(37.42)	(8.70)	(107.86)
Medical	1.29	2.21	1.80	4.14
Others	0.57	0.18	5.83	5.66
Total	461.34	511.42	477.75	1,932.52
Finance Costs	(16.26)	(15.79)	(16.67)	(61.99)
Exceptional Items [Refer Note 4]	-	(10.97)	-	(67.96)
Share of Profit / (Loss) from Associate / Joint Ventures (net of tax):	(0.12)	(0.09)	(0.09)	(0.36)
Other Net Un-allocable Income / (Expense) and Inter Segment Eliminations	15.82	13.41	(12.00)	48.32
Profit Before Tax (Excluding Discontinued Operations)	460.78	497.98	448.99	1,850.53
SEGMENT ASSETS				
Engineering	2,458.25	2,390.08	2,310.73	2,390.08
Metal Formed Products	682.87	632.17	612.46	632.17
Mobility	228.71	222.17	229.83	222.17
Electric Vehicles	1,990.62	2,055.92	2,321.08	2,055.92
Gears and Gear Products	557.70	549.62	525.95	549.62
Power Systems	3,754.75	3,130.26	2,258.67	3,130.26
Industrial Systems	3,475.12	3,504.86	2,786.75	3,504.86
Semiconductors	1,381.84	1,344.62	1,195.78	1,344.62
Medical	300.02	288.09	259.59	288.09
Others	1,119.96	1,012.27	999.34	1,012.27
Discontinued Operations	1.84	1.87	73.38	1.87
Other Un-allocable Assets	5,387.03	5,089.23	3,016.86	5,089.23
Inter Segment Assets	(111.06)	(107.11)	(1,171.65)	(107.11)
Total	21,227.65	20,114.05	15,418.77	20,114.05
SEGMENT LIABILITIES				
Engineering	1,005.49	892.23	777.81	892.23
Metal Formed Products	265.41	256.36	230.98	256.36
Mobility	166.10	164.88	148.91	164.88
Electric Vehicles	525.83	459.25	3,876.36	459.25
Gears and Gear Products	115.36	116.58	105.86	116.58
Power Systems	2,509.19	1,961.06	1,479.31	1,961.06
Industrial Systems	1,614.19	1,606.30	1,393.78	1,606.30
Semiconductors	175.77	181.85	250.00	181.85
Medical	63.65	57.64	46.95	57.64
Others	371.70	355.22	291.44	355.22
Discontinued Operations	1.79	1.79	64.28	1.79
Other Un-allocable Liabilities	746.91	757.28	601.77	757.28
Inter Segment Liabilities	(115.16)	(110.87)	(1,174.43)	(110.87)
Total	7,446.23	6,699.57	8,093.02	6,699.57



TUBE INVESTMENTS OF INDIA LIMITED

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Website: <https://tiindia.com/> E-mail id: investorservices@tii.murugappa.com

CIN: L35100TN2008PLC069496

Unaudited Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

Particulars	(₹ in Crores unless specified)			
	Quarter Ended			Year Ended
	30.06.2026 (Unaudited)	31.03.2026 (Audited) (Refer Note 10)	30.06.2025 (Unaudited)	31.03.2026 (Audited)
CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)				
Engineering	1,452.76	1,497.85	1,532.92	1,497.85
Metal Formed Products	417.46	375.81	381.48	375.81
Mobility	62.61	57.29	80.92	57.29
Electric Vehicles	1,464.79	1,596.67	(1,555.28)	1,596.67
Gears and Gear Products	442.34	433.04	420.09	433.04
Power Systems	1,245.56	1,169.20	779.36	1,169.20
Industrial Systems	1,860.93	1,898.56	1,392.97	1,898.56
Semiconductors	1,206.07	1,162.77	945.78	1,162.77
Medical	236.37	230.45	212.64	230.45
Others	748.26	657.05	707.90	657.05
Discontinued Operations	0.05	0.08	9.10	0.08
Other Un-allocable Assets net of Liabilities	4,640.12	4,331.95	2,415.09	4,331.95
Net Inter-Segment Balances	4.10	3.76	2.78	3.76
Total	13,781.42	13,414.48	7,325.75	13,414.48

For Tube Investments of India Limited


Mukesh Ahuja
Managing Director

Place : Chennai

Date : 14th August 2026

Notes to Consolidated Financial Results:

- 1 The consolidated financial results includes the financial results of Tube Investments of India Limited ("the Company"/ "TII") , its subsidiaries (together "the Group"), and its Associate and Joint Ventures listed in Annexure 1.
- 2 The above consolidated financial results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th August 2026. A limited review of the consolidated financial results has been carried out by the Statutory auditors of the Company.
- 3 During the quarter ended 30th June 2026, the Company has allotted 15,450 equity shares (43,199 equity shares for the quarter ended 31st March 2026; Nil equity shares for the quarter ended 30th June 2025) to its employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme ("ESOP 2017"). The total outstanding Employee Stock Options as at 30th June 2026 are 8,93,861 (9,09,311 as at 31st March 2026; 3,53,701 as at 30th June 2025).
- 4 Details of Exceptional Items are given below:
The Government of India notified the New Labour Codes, effective 21st November 2025. Based on the best information available at the time, management assessed the impact of these changes in respect of the period up to 21st November 2025, and has recognised additional gratuity and compensated absences related liabilities during the year ended 31st March, 2026 (₹56.99 Cr for the quarter ended 31st December 2025 and an incremental ₹10.97 Cr for the quarter ended 31st March 2026, based on additional information available), which were presented as exceptional items. The Group will continue to monitor the clarifications in this regard and provide necessary accounting effect as and when such clarifications are issued.
- 5 During the quarter ended 30th June 2026, TII invested ₹25 Cr towards subscription of Series D Compulsorily Convertible Preference Shares of 3xper Innoventure Limited, a subsidiary.
- 6 TII has entered into a Securities Subscription and Purchase Agreement & Shareholders' Agreement ("Definitive Agreements") on 6th February 2026 for staggered acquisition of up to 87% of the equity share capital of M/s. Orange Koi Private Limited ("Orange Koi") through a combination of purchase of equity shares from the existing shareholders and by way of subscription to fresh equity shares. Subsequently, in April 2026, TII acquired 76.24% of the paid-up equity share capital of Orange Koi for a total consideration of ₹35 Cr. Consequently, Orange Koi has become a subsidiary of TII on 6th April 2026. Orange Koi is engaged in the business of manufacturing precision parts for medical and defence industry using specialized technologies including metal injection molding and additive manufacturing. The Group has accounted the assets and liabilities of Orange Koi, at their respective fair values and the resultant goodwill based on provisional amounts as permitted by Paragraph 45 of Ind AS 103 which provides a measurement period of one year from the acquisition date, to complete the final acquisition accounting.
- 7 During the previous financial year, CG Power and Industrial Solutions Limited ("CGPISL") has raised ₹ 3,000.00 Cr through Qualified Institutions Placement (QIP). Out of the funds raised, ₹ 502.65 Cr have been utilised towards the objects stated in the Placement Document up to 30th June, 2026. The unutilised funds as at 30th June, 2026 have been temporarily invested in fixed deposits and mutual fund, and balance kept in monitoring account.
- 8 CGPISL is involved in certain ongoing direct tax litigations which are pending before various forums. Based on prevailing jurisprudence, past rulings and legal opinions obtained by CGPISL, management of CGPISL is confident of its success and favourable outcome in these matters.
- 9 Previous periods' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.
- 10 The consolidated financial results for the quarter ended 31st March 2026 are the balancing figures between the audited figures in respect of full financial year ended 31st March 2026 and published unaudited year to date figures up to the period ended 31st December 2025 which was subject to limited review.
- 11 The above Financial Results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website [https://tiindia.com/](http://tiindia.com/).

For Tube Investments of India Limited



Mukesh Ahuja
Managing Director

Place : Chennai

Date : 14th August 2026



Annexure-1

List of entities included in the Consolidated Financial Results

1. Tube Investments of India Limited - Holding Company
2. Shanthi Gears Limited
3. Financiere C10 and its Subsidiaries, viz:
 - a. Sedis SAS
 - b. Sedis GmbH
 - c. Sedis Company Limited
4. Great Cycles (Private) Limited
5. Creative Cycles (Private) Limited
6. CG Power and Industrial Solutions Limited and its Subsidiaries, viz:
 - a. CG Adhesive Products Limited
 - b. CG International Holdings Singapore Pte. Limited
 - c. CG Power Equipments Limited
 - d. CG Sales Networks Malaysia Sdn. Bhd.
 - e. CG International B.V.
 - f. CG Drives & Automation Netherlands B.V.
 - g. CG Drives & Automation Germany GmbH
 - h. CG Industrial Holdings Sweden AB
 - i. CG Drives & Automation Sweden AB
 - j. CG Power Americas, LLC
 - k. CG DE Sub, LLC
 - l. CG Semi Private Limited
 - m. G.G. Tronics India Private Limited
 - n. Axiro Semiconductor Private Limited
 - o. Axiro Semiconductor Inc
 - p. Axiro Semiconductor Turkey Arastirma ve Gelitirme A.S.
 - q. Axiro Semiconductor (Shenzhen) Co., Ltd.
7. TI Clean Mobility Private Limited (TICMPL) and its Subsidiaries viz:
 - a. IPLTech Electric Private Limited
 - b. TIVOLT Electric Vehicles Private Limited
 - c. Jayem Automotives Private Limited
 - d. TICMPL Technology (Shenzhen) Co Limited
8. Moshine Electronics Private Limited
9. TI Medical Private Limited
10. 3xper Innoventure Limited and its Subsidiary viz:
 - a. 3xper Innoventure Labs Limited
11. KCAL Tech Systems India Private Limited
12. Orange Koi Private Limited (w.e.f 6th April 2026)
13. Aeroastrovilos Energy Private Limited (Associate)
14. X2Fuels and Energy Private Limited (Joint Venture)
15. TICL Brands (India) Private Limited (Joint Venture)
16. Chola Foundation (Joint Venture)





TUBE INVESTMENTS OF INDIA LTD's STANDALONE Q1 PBT AT Rs. 213 Cr

The Board of Directors of Tube Investments of India Limited (TII) met today and approved the financial results for the Quarter ended 30th June 2026.

Standalone Results for the Quarter:

- **Revenue** in Q1 was at Rs.2,366 Cr as against Rs.2,007 Cr in the same period previous year.
- **PBT** was at Rs.213 Cr as against Rs.222 Cr in the same period previous year.
- **ROIC** (annualized) stood at 41% for the quarter ended 30th June 2026 compared with 39% in the previous year same period.
- **Free cash flow** for the quarter was Rs.174 Cr.

Review of Businesses

Engineering

The Revenue for the quarter was Rs.1,566 Cr compared with Rs.1,298 Cr in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.153 Cr which is same as corresponding quarter of the previous year.

Metal Formed Products

The Revenue for the quarter was Rs.408 Cr compared with Rs.366 Cr in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.28 Cr as against Rs.37 Cr in the corresponding quarter of the previous year.

Mobility

The Revenue for the quarter was Rs.250 Cr compared with Rs.198 Cr in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.9 Cr as against Rs.7 Cr in the corresponding quarter of the previous year.

Others

The revenue for the quarter was Rs.256 Cr compared with Rs.236 Cr in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.21 Cr as against Rs.17 Cr in the corresponding quarter of the previous year.

Consolidated Results

TII's consolidated revenue for the quarter was Rs.6,215 Cr as against Rs.5,309 Cr in the corresponding quarter of the previous year. The profit (before share of profit of an Associate/Joint Venture, Exceptional Items and Tax) for the quarter was at Rs.461 Cr as against Rs.449 Cr in the corresponding quarter of the previous year.

CG Power and Industrial Solutions Ltd, a subsidiary company, in which the Company holds 56.29% stake, registered a consolidated revenue of Rs.3,281 Cr during the quarter as against Rs.2,878 Cr in the corresponding quarter of the previous year. Profit before tax for the quarter was at Rs.423 Cr as against Rs.364 Cr in the corresponding quarter of previous year.

Shanthi Gears Ltd., a subsidiary company in the Gears Business, in which the Company holds 70.46% stake, registered a revenue of Rs.115 Cr during the quarter as against Rs.135 Cr in the corresponding quarter of the previous year. Profit before tax for the quarter was at Rs.14 Cr as against Rs.31 Cr in the corresponding quarter of previous year.

About Murugappa Group

A 125-year-old conglomerate with presence across India and the world, the INR 902 billion (90,178 Crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 10 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, EID Parry (India) Limited, NACL Industries Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt (India) Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 94,041 employees.

For more information, see www.murugappa.com

For further information, please contact:

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Tube Investments of India Limited

Regd. Office: 'Chola Crest', C 54 & C 55, Super B-4, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600 032

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CIN:L35100TN2008PLC069496

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2026

(₹ in crores unless specified)

Particulars	Consolidated		
	Quarter ended 30.06.2026 (Unaudited)	Year ended 31.03.2026 (Audited)	Quarter ended 30.06.2025 (Unaudited)
Total Income from Operations	6,215.33	22,847.43	5,309.06
Profit Before Tax, Exceptional and / or Extraordinary Items	460.78	1,918.49	448.99
Profit Before Tax, After Exceptional and / or Extraordinary Items	460.78	1,850.53	448.99
Profit After Tax, After Exceptional and / or Extraordinary Items (from continuing operations)	293.96	1,116.27	303.19
Profit After Tax, After Exceptional and / or Extraordinary Items (including discontinued operations)	293.96	1,118.22	303.19
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	290.72	1,179.05	314.90
Paid up Equity Share Capital	19.36	19.36	19.35
Reserves (excluding Revaluation Reserve) (i.e) Other Equity		7,732.05	
Networth		7,751.41	
Earnings Per Share (of ₹1/- each) - (for Continuing operations)			
a. Basic (in ₹)	8.71	32.85	10.28
b. Diluted (in ₹)	8.70	32.84	10.27
Earnings Per Share (of ₹1/- each) - (for Discontinued operations)			
a. Basic (in ₹)	-	0.06	-
b. Diluted (in ₹)	-	0.06	-

Notes:

- 1 Company's Standalone Financial information is as below:

(₹ in crores unless specified)

Particulars	Standalone		
	Quarter ended 30.06.2026 (Unaudited)	Year ended 31.03.2026 (Audited)	Quarter ended 30.06.2025 (Unaudited)
Total Income from Operations	2,366.20	8,556.35	2,006.60
Profit Before Tax and Exceptional Items	212.74	1,105.55	222.07
Profit Before Tax, after Exceptional Items	212.74	1,082.80	222.07
Profit After Tax, after Exceptional Items	158.62	827.35	168.09
Total Comprehensive Income	161.76	831.52	159.31

- 2 The above is an extract of the detailed format of Quarterly financial results for the quarter ended 30th June, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly financial Results are available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website <https://tiindia.com/>.

For Tube Investments of India Limited

Place : Chennai

Date : 14th August 2026




Mukesh Ahuja
Managing Director