



Tube Investments of India Limited

Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India

Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404

Website: www.tiindia.com CIN: L35100TN2008PLC069496

12th July, 2021

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - ISIN INE974X01010

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we enclose herewith the half-yearly disclosure of Related Party Transactions, for the half year ended 31st March, 2021.

The above said disclosure will be made available on the Company's website, www.tiindia.com.

Please take the above on your record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY

Encl.

Disclosure of Related Party Transactions - On a consolidated basis Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

List of related parties (Standalone) as per Reg. 23(9) of LODR with whom the Company had transacted during the half year ended 31.03.2021

List of Related Parties

I. Subsidiary Companies

- a. Shanthi Gears Limited
- b. Financiere C10 SAS and its Subsidiaries namely
 - i. Sedis SAS
 - ii. Sedis Company Limited
 - iii. Sedis GmbH
- c. Great Cycles (Private) Limited
- d. Creative Cycles (Private) Limited
- e. CG Power and Industrial Solutions Limited and its Subsidiaries namely
 - i. CG PPI Adhesive Products Limited
 - ii. CG International Holdings Singapore Pte Limited
 - iii. CG Power Solutions Limited
 - iv. CG Power Equipments Limited
 - v. CG Sales Networks Malaysia Sdn. Bhd.
 - vi. PT Crompton Prima switchgear Indonesia
 - vii. CG International BV
 - viii. CG Drives & Automation Netherlands BV
 - ix. CG Drives & Automation Germany GmbH
 - x. CG Industrial Holdings Sweden AB
 - xi. CG Drives & Automation Sweden AB
 - xii. CG Power Americas, LLC
 - xiii. QEI, LLC
 - xiv. CG-Ganz Generator and Motor Limited Liability Company
 - xv. CG Service Systems France SAS (divested w.e.f. 20th Jul 2020)
 - xvi. CG Electric Systems Hungary Zrt. (deconsolidated w.e.f. 30th Jun 2020)
 - xvii. CG Power Solutions UK Ltd
 - xviii. CG Middle East FZE
 - xix. CG Power Systems Canada Inc
 - xx. CG Power and Industrial Solutions Limited Middle East FZCO

II. Joint Venture Company

- a. TI Tsubamex Private Limited (Refer Note 6a(ii))

III. Company having Significant Influence

- a. Ambadi Investments Limited

IV. Other Related Parties

- a. Parry Enterprises India Limited
- b. Parry Agro Industries Limited

V. Key Management Personnel (KMP)

- a. Mr. Vellayan Subbiah - Managing Director
- b. Mr. K R Srinivasan - Executive Director (w.e.f 11th November 2020)
- c. Mr. S Suresh - Company Secretary
- d. Mr K Mahendra Kumar - Chief Financial Officer

VI. Non Executive Directors

- a. Mr. M A M Arunachalam, Chairman (w.e.f 11th Nov 2020)
- b. Mr. MM Murugappan, Chairman (till 11th Nov 2020)
- c. Ms Madhu Dubhashi
- d. Mr Sanjay Johri
- e. Mr Mahesh Chhabria
- f. Mr Anand Kumar (w.e.f 24th Mar 2021)
- g. Mr Ramesh K B Menon (till 11th Nov 2020)

VII. Post Employment Benefit Funds

- a. T.I.I.(Subsidiaries) Employees Provident Fund
- b. TI Employees Provident Fund India Ltd
- c. Tube Products Of India Employees Provident Fund
- d. Tube Investments of India Limited, Senior Officer, Superannuation Fund

VIII. Other Related Parties

- a. Emtex Engineering Private Limited
- b. Murugappa Organo Water Solutions Private Ltd (till 11th Nov 2020)

Tube Investments of India Ltd**Standalone Related Party Transactions for H2 2020-21****₹ in Crores**

Transaction	Related Party	H2 of 2021
Purchases and Services Received	Parry Enterprises India Limited	0.24
	Shanthi Gears Limited	0.45
	Creative Cycles Pvt Ltd	21.57
	Great Cycles Pvt Ltd	1.21
Dividend Paid	Ambadi Investments Limited	13.79
	Mr M A M Arunachalam	0.32
	Mr. Mahesh Chhabria	0.00
	Mr M M Murugappan	0.10
Sales and Service Rendered	Sedis SAS	9.27
	Shanthi Gears Limited	1.52
Remuneration	Key Management Personnel	6.05
Fair value Cost of Stock options granted	Key Management Personnel	0.13
Sitting Fees and Commission	Non executive directors	0.53
Retirement Benefits	Contribution to Employees Post Employment benefit plans	12.22
	Gratuity - Contribution to Fund	8.16
	Gratuity - Benefits Received	11.45
Subscription to Equity Shares	CG Power and Industrial Solutions Limited	650.00
Subscription to Share Warrants	CG Power and Industrial Solutions Limited	37.50

₹ in Crores

Transaction	Related Party	As at 31-Mar-2021
Payable	Parry Enterprises India Limited	0.02
	Sedis SAS	0.02
	Great Cycles (Private) Limited	0.66
	Creative Cycles (Private) Limited	13.82
	Key Managerial Personnel	2.39
Receivable	Shanthi Gears Limited	0.97
	Sedis SAS	3.53
Dividend Receivable	Sedis SAS	2.45
Advance Paid	Great Cycles (Private) Limited	0.58
	Creative Cycles (Private) Limited	19.41

FOR TUBE INVESTMENTS OF INDIA LTD.



AUTHORISED SIGNATORY

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- d. Mr Sanjay Johri
- e. Mr Mahesh Chhabria
- f. Mr Anand Kumar (w.e.f 24th Mar 2021)
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