Tube Investments of India Limited
Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404
Website: www.tiindia.com CIN: L35100TN2008PLC069496

11th November, 2020

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd.
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street
Fort
Mumbai 400 001

Dear Sirs,

Sub: Board meeting – Changes in Directors - ISIN INE974X01010

We write to inform that the Board of Directors ("the Board") of our Company viz., Tube Investments of India Limited ("TII") at the meeting held today (11th November 2020), noted the following/took the following decisions:

1. **Stepping down of Mr. M M Murugappan as Chairman and resignation as Director:**

   Mr. M M Murugappan (DIN 00170478) stepped down as Chairman and resigned as Director of the Company with effect from the close of business hours today (11th November, 2020) upon reaching 65 years of age and wishes to pursue philanthropy and other interests.

2. **Appointment of Mr. M A M Arunachalam as Additional Director:**

   The Board appointed Mr. M A M Arunachalam (DIN 00202958) as Additional Director (non-executive, non-independent) of the Company with effect from 11th November, 2020.

   It is hereby confirmed that Mr. M A M Arunachalam is not debarred from holding the office as Director by virtue of any SEBI Order or any other authority.

3. **Appointment of Mr. K R Srinivasan as Additional Director and as President & Whole-time Director:**

   The Board appointed Mr. K R Srinivasan (DIN 08215289) as Additional Director (executive, non-independent) of the Company with effect from 11th November, 2020.

   The Board further appointed Mr. K R Srinivasan as President & Whole-time Director [Key Managerial Personnel] of the Company. The appointment of Mr. K R Srinivasan is for a 3-year term, from 11th November, 2020 till 10th November, 2023 (both dates inclusive) and will be subject to the approval of the Shareholders in general meeting.

It is hereby confirmed that Mr. K R Srinivasan is not debarred from holding the office as Director by virtue of any SEBI Order or any other authority.

4. Resignation of Mr. Ramesh K B Menon as Director:

Mr. Ramesh K B Menon (DIN 05275821) resigned as Director of the Company for personal reasons with effect from close of business hours of 11th November, 2020.

Disclosure in the format prescribed under Regulation 30 of the Listing Regulations in respect of sl. nos.1 to 4 above is attached.

Please take the above on your record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S SURESH
COMPANY SECRETARY

Encl:

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to change in directors and Key Managerial Personnel of Tube Investments of India Limited ("the Company")

Disclosure requirement	Details
a) Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment 1) Mr. M A M Arunachalam (DIN 00202958) as Additional Director (non-executive, non-independent). 2) Mr. K R Srinivasan (DIN 08215289) as Additional Director (executive, non-independent) and also as President and Wholetime Director. Resignation/Cessation: 3) Mr. M M Murugappan (DIN 00170478) as Director and Chairman (non-executive, non-independent); 4) Mr. Ramesh K B Menon (DIN 05275821) as Director (non-executive, non-independent).
b) Date of appointment/cessation (as applicable) & term of appointment.	Appointment 1) Mr. M A M Arunachalam appointed as Additional Director (non-executive, non-independent category) with effect from 11th November, 2020. 2) Mr. K R Srinivasan appointed as Additional Director (executive, non-independent category) with effect from 11th November, 2020. Mr. K R Srinivasan also appointed as President & Whole-time Director for a 3-year term, from 11th November, 2020 to 10th November, 2023 (both days inclusive), subject to the approval of the shareholders in general meeting. Retirement/Cessation: 1) Mr. M M Murugappan stepped down as Chairman and resigned as Director with effect from close of business hours on 11th November, 2020. 2) Mr. Ramesh K B Menon resigned as Director with effect from the close of business hours on 11th November, 2020.

c) Brief profile (in case of appointment).	Appointment 1) **Mr. M A M Arunachalam** Mr. M A M Arunachalam (also known as Arun Murugappan) (DIN 00202958), is an MBA graduate from the University of Chicago, USA. He is currently the Managing Director of M/s. Parry Enterprises India Ltd (PEIL), a Murugappa group business arm which is into polynets, general marketing, travels and solar energy. Mr. M A M Arunachalam drives the business development and strategic initiatives of PEIL by identifying opportunities for its divisions – General Marketing Division, Parry Travels and Tuflex India. He is also on the Board of Coromandel Engineering Ltd and Carborundum Universal Ltd. 2) **Mr. K R Srinivasan** Mr. K R Srinivasan (DIN 08215289) is the President of TI Metal Formed Products Division, a division of the Company. He is also in charge of the TI Optoelectronic Solutions business unit. He is an Engineering graduate with Honors from Regional Engineering College (REC), Trichy with specialization in Mechanical Engg., and a postgraduate in Business Administration from University of Madras. He is a Fulbright Fellow in Leadership in Management from Carnegie Mellon University, Pittsburgh, USA. He has over two and a half decades of experience in various functions viz., sales, marketing, application engineering, product management, manufacturing and other plant operations, process re-engineering, project management and information technology. Mr. Srinivasan started his career in Ashok Leyland working in different areas of sales & marketing for around 9 years. He joined TII in the year 1993 as Regional Sales Manager and he went on to become the all India sales & marketing head. From there, he took to operations area as Manufacturing Plant – Head. Later, he moved into ERP implementation and handled various process areas like order management, customer service, manufacturing, supply chain planning etc. He was also the Corporate Head of Information Technology in TII and also Executive Vice President of TI Metal Forming.
d) Disclosure of relationships between directors (in case of appointment of a director).	Appointment 1) Mr. M A M Arunachalam is not related to any of the Directors of the Company. 2) Mr. K R Srinivasan is not related to any of the Directors of the Company.