Tube Investments of India Limited
Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404
Website: www.tiindia.com CIN: L35100TN2008PLC069496

10th May, 2023

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Ltd
1st Floor
New Trading Ring,
Rotunda Building
P J Towers, Dalal Street Fort
Mumbai 400 001

Dear Sirs,

Sub: Update on Acquisition of M/s. Lotus Surgicals Private Limited - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – ISIN: INE 974X01010

Further to our letter dated 24th March 2023, we would like to inform that Tube Investments of India Limited ("TII" or "the Company") has acquired today (10th May 2023) 33,61,902 equity shares of the face value of Rs.10/- each, representing 67% of the subscribed and paid up share capital of M/s. Lotus Surgicals Private Limited ("Lotus"). Consequently, Lotus has become a subsidiary of TII.

M/s. PI Opportunities Fund I Scheme II ("Premji Invest") has acquired the balance 33% of the subscribed and paid up share capital of Lotus.

As informed vide our letter dated 24th March 2023, TII has entered into a Shareholders' Agreement with Premji Invest in connection with the acquisition of Lotus.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

SWAMINATHAN SURESH

Digitally signed by SWAMINATHAN SURESH
Date: 2023.05.10 20:35:20 +05'30'

S SURESH
COMPANY SECRETARY

murugappa