

**Tube Investments of India Limited**

"Chola Crest", No. C54-55 & Super B-4,  
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Website: www.tiindia.com CIN: L35100TN2008PLC069496

6<sup>th</sup> February 2026

National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051  
**Scrip Symbol: TIINDIA**

BSE Ltd  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street, Fort  
Mumbai 400 001  
**Security Code: 540762**

Dear Sir / Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations") –Strategic entry into the metal injection molding business through acquisition of M/s. Orange Koi Private Limited**

We write to inform the following pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations:

M/s. Tube Investments of India Limited ("TII" or "the Company") is making a strategic entry into the metal injection molding business ("MIM business") through acquisition of M/s. Orange Koi Private Limited ("Orange Koi"). In this regard, TII has today (6<sup>th</sup> February 2026) entered into a Securities Subscription and Purchase Agreement & Shareholders' Agreement ("Definitive Agreements") for staggered acquisition of up to 87% of the equity share capital of Orange Koi through a combination of purchase of equity shares from the existing shareholders of Orange Koi and by way of subscription to fresh equity shares, for an aggregate consideration of upto Rs. 73 Cr.

Orange Koi is engaged in the business of manufacturing precision parts for medical and defence industry using specialized technologies including metal injection molding and additive manufacturing.

The aforesaid acquisition is subject to the satisfactory completion of the conditions precedents as contained in the aforesaid Definitive Agreements entered into.

Further details are in the annexed statement of disclosure furnished pursuant to Regulation 30 of the SEBI Listing Regulations read with Schedule III of the SEBI Listing Regulations and, the SEBI Master Circular dated 30th January 2026.

A copy of the Press Release issued in this regard is attached for information.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,  
For TUBE INVESTMENTS OF INDIA LIMITED

S KRITHIKA  
COMPANY SECRETARY

Encl.



INDIA

**Disclosure pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations and the SEBI Master Circular dated 30th January 2026 relating to acquisition of Orange Koi.**

<b>Disclosure requirement</b>	<b>Details</b>
a) Name of the target entity, details in brief such as size, turnover etc.	Orange Koi Private Limited ("Orange Koi") is engaged in the business of manufacturing precision parts for medical and defence industry using specialized technologies including metal injection molding and additive manufacturing.  Issued and Paid up equity share capital – Rs. 0.79 Cr.  Turnover of Orange Koi (FY 2024-25 - audited) – Rs. 3.76 Cr.
b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms' length".	The acquisition will not fall within the meaning of a related party transaction. The Promoter/Promoter Group/Group companies do not have any interest in the entity being acquired.
c) Industry to which the entity being acquired belongs.	Orange Koi is engaged in metal injection molding business, part of manufacturing industry.
d) Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if the business is outside the main line of business of the listed entity).	TII is looking at opportunities for its growth as part of its long term strategy and has identified metal injection molding as a strategic business opportunity with a potential in both auto and non-auto industries.
e) Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f) Indicative time period for completion of the acquisition.	The initial acquisition is expected to be completed on or before 28 <sup>th</sup> February 2026, subject to satisfactory completion of the Conditions Precedent as contained in the Securities Subscription and Purchase Agreement executed between the parties.
g) Nature of consideration – whether cash consideration or share swap and any other form and details of the same.	All cash consideration.
h) Cost of acquisition and/or the price at which the shares are acquired.	Cost of acquisition is upto Rs. 73 Cr. towards purchase and subscription of 18,64,778 equity shares, in aggregate, representing 87% of the equity share capital of Orange Koi, in a staggered manner.
i) Percentage of shareholding /control acquired and/or number of shares acquired.	TII proposes to acquire 18,64,778 equity shares representing upto 87% of equity share capital of Orange Koi, in a staggered manner.



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INDIA

Disclosure requirement	Details
j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which acquired entity has presence and any other significant information (in brief).	<p>Orange Koi was incorporated on 11th December 2020 and is engaged in the business of manufacturing precision parts for medical and defence industry using specialized technologies including metal injection molding and additive manufacturing in India.</p> <p>Turnover of Orange Koi:</p> <p>FY 2024-25 – Rs. 3.76 Cr. FY 2023-24 – Rs. 0.97 Cr. FY 2022-23 – Rs. 0.16 Cr.</p>



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## TUBE INVESTMENTS OF INDIA LIMITED FORAYS INTO METAL INJECTION MOLDING BUSINESS

Tube Investments of India Limited (TII), a leading player in the engineering and manufacturing sector, today announced its strategic entry into the metal injection molding business. Marking its initial strategic move in this direction, it has announced the execution of definitive agreements for acquisition of 87% equity stake in Orange Koi Private Limited (“Orange Koi”) through a combination of primary infusion and secondary acquisition, in one or more tranches, for a total sum of up to INR 73 Crores. The proposed acquisition aligns with TII’s long-term growth strategy, as it continues to diversify into adjacent business segments that complement its core strength.

Currently, Orange Koi is engaged in manufacturing precision parts using specialized technologies including metal injection molding and additive manufacturing. The proposed investment will support Orange Koi’s expansion plans, including increasing its manufacturing capabilities.

Commenting on the acquisition, Mr. Mukesh Ahuja, Managing Director of TII, stated, *“By combining TII’s engineering expertise and strong customer relationships with Orange Koi’s cutting-edge specialized technologies and deep culture of innovation, we are building a formidable platform that will deliver substantial value to our customers, while strongly positioning us at the forefront of next-generation precision manufacturing.”*

### **About Tube Investments of India Limited (TII)**

Tube Investments of India Limited (TII), a part of the Murugappa Group, is a leading engineering company with a diverse portfolio in precision steel tubes, automotive and industrial chains, car door frames and bicycles.

### **About Orange Koi Private Limited**

Established in 2020, Orange Koi focuses on manufacturing precision metal components and metal injection molding technology for industries such as medical, defense, and industrial applications. It utilizes advanced manufacturing processes to produce high-performance complex metal parts.

### **About Murugappa Group**

A 125-year-old conglomerate with presence across India and the world, the INR 902 billion (90,178 crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 10 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, E.I.D.-Parry (India) Limited, NACL Industries Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry’s are part of the Group’s illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group’s business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of 94,041 employees.

For more details, visit <https://www.murugappa.com/>

For further information, please contact:

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