INDIA

5th November 2026

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051
NSE Symbol: TIINDIA

BSE Limited
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street Fort
Mumbai 400 001
BSE Security Code: 540762

Dear Sir / Madam,

Sub: Outcome of Board meeting

Further to our letter dated 26th October 2026, we write to inform that at the meeting held today (5th November 2026), the Board of Directors of the Company has approved the following:

1. **Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September 2026:**

   The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September 2026, in the format specified under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), together with a copy of the Limited Review Reports of M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Company are enclosed for your records. The aforesaid Unaudited Financial Results are also being uploaded on the Company's website at https://tiindia.com. An extract of the aforesaid Unaudited Financial Results, in the manner prescribed under the SEBI Listing Regulations, along with a Quick Response (QR) code will be published in English and Tamil newspapers within the time stipulated.

   A copy of the press release made with regard to the said unaudited financial results for the quarter and half year ended 30th September 2026 is enclosed.

2. **Capacity Enhancement in Engineering division:**

   The Board has approved a capital expenditure proposal not exceeding Rs. 83 Cr. towards the capacity enhancement in the existing manufacturing facility of Cold Rolled Steel Strips (CRSS) at Avadi to meet increase in demand. The project will be primarily funded through internal accrual and is expected to be completed in FY 2027-28. Since actual enhancement in the capacity depends on different product mix, the exact enhancement in manufacturing capacity cannot be determined at this stage.

For your information, the Board meeting commenced at 11:40 A.M. and concluded at 1:05 P.M.

Please take the above on your record.

Thanking you.

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S Krithika

Digitally signed by S Krithika
Date: 2026.11.05 13:22:08 +05'30'

S KRITHIKA
COMPANY SECRETARY

Encl:

murugappa

Price Waterhouse Chartered Accountants LLP

Review Report

To
The Board of Directors
Tube Investments of India Limited,
Chola Crest, No. C54 & 55, Super B-4,
Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai - 600032.

1. We have reviewed the standalone unaudited financial results of Tube Investments of India Limited (the "Company") for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026, which are included in the accompanying 'Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2026, Standalone Unaudited Statement of Assets and Liabilities, the Standalone Unaudited Statement of Cash Flow for the Half Year Ended 30th September 2026' (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Price Waterhouse Chartered Accountants LLP, 7th & 10th Floor, Menon Eternity, 165, St. Mary's Road, Alwarpet
Chennai - 600018
T: +91 (44) 42285278

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

5. (a) The standalone financial results of the Company for the quarter ended September 30, 2025 and the year to date results for the period April 1, 2025 to September 30, 2025 and quarter ended June 30, 2026 were reviewed by another firm of Chartered Accountants, who issued their unmodified conclusion, vide their reports dated November 5, 2025 and August 14, 2026, respectively.

   (b) The standalone financial statements of the Company for the year ended March 31, 2026 were audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated May 13, 2026.

   Our conclusion is not modified in respect of these matters.

For **Price Waterhouse Chartered Accountants LLP**
(Firm Registration Number: 012754N/N500016)



Baskar Pannerselvam
Partner
Membership Number: 213126
UDIN: 26213126JFTSAT1066

Place: Chennai
Date: November 5, 2026

TUBE INVESTMENTS OF INDIA LIMITED

Regd.Office: 'Chola Crest', C 54 & C 55, Super B-4, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600 032
Tel: 91 44 42177770-5; Website: https://tiindia.com/ ; E-mail id: investorservices@tii.murugappa.com
CIN:L35100TN2008PLC069496

Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2026

(₹ in Crores unless specified)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Revenue from Contracts with Customers**						
	(a) Revenue from Operations	2,556.88	2,227.63	2,001.06	4,784.51	3,893.54	8,071.53
	(b) Other Operating Revenues	153.61	138.57	117.90	292.18	232.02	484.82
	Total Revenue from Operations	**2,710.49**	**2,366.20**	**2,118.96**	**5,076.69**	**4,125.56**	**8,556.35**
2	Other Income	30.55	17.41	20.51	47.96	43.95	210.99
3	Fair value Gain on Compulsorily Convertible Preference Shares (CCPS) in Subsidiary	-	-	2.40	-	2.40	6.80
4	**Total Income (1+2+3)**	**2,741.04**	**2,383.61**	**2,141.87**	**5,124.65**	**4,171.91**	**8,774.14**
5	**Expenses**						
	(a) Cost of Materials Consumed	1,713.58	1,431.89	1,221.69	3,145.47	2,392.04	4,916.86
	(b) Purchases of Stock-in-Trade	137.52	137.45	105.84	274.97	219.98	473.60
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(79.14)	(65.87)	(5.60)	(145.01)	(37.31)	(55.18)
	(d) Employee Benefits Expense	204.72	193.40	172.28	398.12	340.17	699.50
	(e) Finance Costs	1.16	1.12	1.59	2.28	5.29	7.84
	(f) Depreciation and Amortisation Expense	49.42	49.42	47.41	98.84	92.44	188.80
	(g) Other Expenses	460.62	423.46	348.22	884.08	686.79	1,437.17
	Total Expenses	**2,487.88**	**2,170.87**	**1,891.43**	**4,658.75**	**3,699.40**	**7,668.59**
6	**Profit Before Exceptional Items and Tax (4 - 5)**	**253.16**	**212.74**	**250.44**	**465.90**	**472.51**	**1,105.55**
7	Exceptional Item (Refer Note 3)	-	-	-	-	-	(22.75)
8	**Profit Before Tax (6 + 7)**	**253.16**	**212.74**	**250.44**	**465.90**	**472.51**	**1,082.80**
9	**Tax Expense**						
	Current Tax (including tax pertaining to earlier years)	64.68	53.50	62.09	118.18	118.62	255.28
	Deferred Tax	0.32	0.62	1.60	0.94	(0.95)	0.17
	Total	**65.00**	**54.12**	**63.69**	**119.12**	**117.67**	**255.45**
10	**Profit After Tax (8 - 9)**	**188.16**	**158.62**	**186.75**	**346.78**	**354.84**	**827.35**
11	**Other Comprehensive Income**						
	(a) **Items not to be reclassified to profit or loss in subsequent periods**						
	Re-measurement Gain / (Loss) on Defined Benefit Obligations (Net) and Net Gain / (Loss) on Equity instruments through Other Comprehensive Income	(0.10)	0.49	(1.12)	0.39	(2.24)	8.02
	Income Tax Effect	0.15	-	-	0.15	-	(0.15)
	(b) **Items to be reclassified to profit or loss in subsequent periods**						
	Net movement on cash flow hedges	(1.12)	3.54	(1.20)	2.42	(11.44)	(4.94)
	Income Tax Effect	0.28	(0.89)	0.30	(0.61)	2.88	1.24
	Other Comprehensive Income for the period	**(0.79)**	**3.14**	**(2.02)**	**2.35**	**(10.80)**	**4.17**
12	**Total Comprehensive income (10 + 11)**	**187.37**	**161.76**	**184.73**	**349.13**	**344.04**	**831.52**
13	Paid-up Equity Share Capital (Face Value of ₹1 Each)	19.36	19.36	19.35	19.36	19.35	19.36
14	Reserves and Surplus (i.e Other Equity)						5,968.03
15	Networth						5,987.39
16	Basic Earnings Per Share (in ₹) - Not Annualised in respect of quarterly / interim periods	9.72	8.19	9.65	17.92	18.34	42.76
17	Diluted Earnings Per Share (in ₹) - Not Annualised in respect of quarterly / interim periods	9.71	8.19	9.65	17.90	18.33	42.74

For Tube Investments of India Limited

Mukesh Ahuja
Managing Director

Place : Chennai
Date : 5th November 2026

Initialled For Identification Purpose Only

Price Waterhouse Chartered Accountants LLP — LLPIN AAC-5001 — FRN 012754N/N500016 — Chennai

TUBE INVESTMENTS OF INDIA LIMITED — CHENNAI

TUBE INVESTMENTS OF INDIA LIMITED
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CIN:L35100TN2008PLC069496

Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2026

Standalone Unaudited Segment wise Revenue, Results, Assets, Liabilities and Capital Employed

(₹ in Crores)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-09-2026 (Unaudited)	30-06-2026 (Unaudited)	30-09-2025 (Unaudited)	30-09-2026 (Unaudited)	30-09-2025 (Unaudited)	31-03-2026 (Audited)
1	**SEGMENT REVENUE**						
	Engineering	1,828.11	1,566.26	1,381.61	3,394.37	2,679.85	5,612.28
	Metal Formed Products	472.77	407.79	407.86	880.56	773.62	1,602.94
	Mobility	247.04	250.42	193.76	497.46	392.17	782.84
	Others	259.82	256.11	226.87	515.93	463.18	922.85
	Un-allocable Operating Income	2.09	0.98	4.35	3.07	7.72	14.47
	Total	**2,809.83**	**2,481.56**	**2,214.45**	**5,291.39**	**4,316.54**	**8,935.38**
	Inter Segment Revenue	(99.34)	(115.36)	(95.49)	(214.70)	(190.98)	(379.03)
	Total Revenue from Operations	**2,710.49**	**2,366.20**	**2,118.96**	**5,076.69**	**4,125.56**	**8,556.35**
2	**SEGMENT RESULTS**						
	Engineering	171.19	153.00	164.27	324.19	317.51	689.12
	Metal Formed Products	49.37	27.55	44.38	76.92	80.92	162.40
	Mobility	7.97	9.14	4.26	17.11	11.11	19.41
	Others	20.35	20.77	18.38	41.12	35.51	70.25
	Total	**248.88**	**210.46**	**231.29**	**459.34**	**445.05**	**941.18**
	Finance Costs	(1.16)	(1.12)	(1.59)	(2.28)	(5.29)	(7.84)
	Exceptional Items (Refer Note 3)	-	-	-	-	-	(22.75)
	Fair value Gain on Compulsorily Convertible Preference Shares (CCPS) in Subsidiary	-	-	2.40	-	2.40	6.80
	Other Net Un-allocable Income / (Expense) and Inter Segment Eliminations	5.44	3.40	18.34	8.84	30.35	165.41
	Profit before Tax	**253.16**	**212.74**	**250.44**	**465.90**	**472.51**	**1,082.80**
3	**SEGMENT ASSETS (Refer Note 7)**						
	Engineering	2,856.10	2,458.25	2,401.03	2,856.10	2,401.03	2,390.08
	Metal Formed Products	757.45	682.87	609.71	757.45	609.71	632.17
	Mobility	223.99	224.61	218.58	223.99	218.58	218.67
	Others	277.62	279.30	286.85	277.62	286.85	273.66
	Other Un-allocable Assets	4,380.49	4,217.08	3,525.00	4,380.49	3,525.00	4,042.41
	Inter Segment Assets	(72.97)	(71.45)	(59.13)	(72.97)	(59.13)	(65.90)
	Total	**8,422.68**	**7,790.66**	**6,982.04**	**8,422.68**	**6,982.04**	**7,491.09**
4	**SEGMENT LIABILITIES (Refer Note 7)**						
	Engineering	1,420.98	1,005.49	872.82	1,420.98	872.82	892.23
	Metal Formed Products	309.31	265.41	246.82	309.31	246.82	256.36
	Mobility	158.97	164.29	136.89	158.97	136.89	162.33
	Others	146.04	141.82	130.31	146.04	130.31	150.30
	Other Un-allocable Liabilities	136.49	127.40	117.51	136.49	117.51	107.14
	Inter Segment Liabilities	(72.97)	(71.45)	(59.13)	(72.97)	(59.13)	(65.90)
	Total	**2,098.82**	**1,632.96**	**1,445.22**	**2,098.82**	**1,445.22**	**1,502.46**
5	**CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)**						
	Engineering	1,435.12	1,452.76	1,528.21	1,435.12	1,528.21	1,497.85
	Metal Formed Products	448.14	417.46	362.89	448.14	362.89	375.81
	Mobility	65.02	60.32	81.69	65.02	81.69	56.34
	Others	131.58	137.48	156.54	131.58	156.54	123.36
	Other Un-allocable Assets net of Liabilities	4,244.00	4,089.68	3,407.49	4,244.00	3,407.49	3,935.27
	Total	**6,323.86**	**6,157.70**	**5,536.82**	**6,323.86**	**5,536.82**	**5,988.63**

For Tube Investments of India Limited

Mukesh Ahuja
Managing Director

Place : Chennai
Date : 5th November 2026

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Standalone Unaudited Statement of Assets and Liabilities (₹ in Crores)

Particulars	As at 30-Sep-2026 (Unaudited)	As at 31-Mar-2026 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	1,456.34	1,477.32
Right-of-use assets	56.66	59.44
Capital Work-in-Progress	142.05	56.05
Investment Properties	4.28	4.32
Intangible Assets	5.48	5.42
Financial Assets		
(a) Investments in Subsidiaries, Joint ventures and Associate	3,911.74	3,499.02
(b) Other Investments	-	7.15
(c) Other Financial Assets	36.86	28.58
Deferred Tax Assets (Net)	-	1.34
Income Tax Asset (Net)	3.64	3.87
Other Non-Current Assets	25.01	35.45
	5,642.06	**5,177.96**
Current Assets		
Inventories	1,024.10	710.22
Financial Assets		
(a) Investments	250.41	277.02
(b) Trade Receivables	1,343.76	1,110.43
(c) Cash and Cash Equivalents	35.57	55.32
(d) Bank Balances other than (c) above	2.87	51.14
(e) Loans	0.13	0.14
(f) Derivative Instruments	1.77	-
(g) Other Financial Assets	7.62	8.94
Other Current Assets	116.16	101.26
	2,782.39	**2,314.47**
TOTAL ASSETS	**8,424.45**	**7,492.43**
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	19.36	19.36
Other Equity	6,306.21	5,968.03
Total Equity	**6,325.57**	**5,987.39**
Non-Current Liabilities		
Financial Liabilities		
(a) Lease Liabilities	43.65	45.90
(b) Other financial liabilities	2.00	-
Provisions	34.88	29.71
Deferred Tax Liabilities (Net)	0.06	-
	80.59	**75.61**
Current Liabilities		
Financial Liabilities		
(a) Lease Liabilities	4.76	4.49
(b) Trade Payables		
- total outstanding dues of micro enterprises and small enterprises	52.97	53.53
- total outstanding dues of creditors other than micro enterprises and small enterprises	1,778.61	1,185.84
(c) Other Financial Liabilities	89.49	84.58
(d) Derivative Instruments	-	2.58
Other Current Liabilities	48.13	43.73
Provisions	28.08	42.21
Current Tax Liabilities (Net)	16.25	12.47
	2,018.29	**1,429.43**
TOTAL LIABILITIES	**2,098.88**	**1,505.04**
TOTAL EQUITY AND LIABILITIES	**8,424.45**	**7,492.43**

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TUBE INVESTMENTS OF INDIA LIMITED CHENNAI

For Tube Investments of India Limited

Mukesh Ahuja
Managing Director

Place : Chennai
Date : 5th November 2026

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CIN:L35100TN2008PLC069496

Standalone Unaudited Statement of Cash Flow for the Half Year Ended 30th September 2026 (₹ in Crores)

Particulars	Half-Year Ended 30-Sep-2026 (Unaudited)	Half-Year Ended 30-Sep-2025 (Unaudited)
A. Cash Flow from Operating Activities:		
Profit Before Tax	**465.90**	**472.51**
Adjustments to reconcile Profit Before Tax to Net Cash Flows:		
Depreciation and Amortisation Expense	98.84	92.44
Share based payment expenses	15.47	3.50
(Profit)/Loss on Property Plant and Equipment and ROU Assets sold/discarded (Net)	(2.71)	(0.78)
(Profit)/Loss on Sale of Investments at FVTPL (including unrealised fair value gain)	(8.66)	(2.50)
Impairment allowance for receivables and advances (including bad debts written off) (Net)	(1.69)	4.48
Net Foreign Exchange differences (unrealised)	3.60	1.16
Finance Income	(3.90)	(1.31)
Finance Costs	2.28	5.29
Fair value Gain on CCPS in Subsidiary	-	(2.40)
Dividend Income	(10.81)	(22.96)
Operating Profit before Working Capital / Other Changes	**558.32**	**549.43**
Adjustments for :		
Increase/(Decrease) in Provisions	(7.98)	7.02
Increase/(Decrease) in Trade and Other Payables	594.11	198.10
Increase/(Decrease) in Other Financial Liabilities	(3.28)	(19.29)
Increase/(Decrease) in Other Current Liabilities	4.40	(10.27)
(Increase)/Decrease in Other Non Current Financial Assets and Non-Current Assets	14.38	0.22
(Increase)/Decrease in Other Current Financial Assets and Current Assets	(13.57)	(27.76)
(Increase)/Decrease in Trade and Other Receivables	(239.07)	(128.14)
(Increase)/Decrease in Inventories	(313.88)	(87.98)
Cash Generated From Operations	**593.43**	**481.33**
Income Tax paid (net of refunds)	(114.17)	(102.06)
Net Cash Flow from Operating Activities	**479.26**	**379.27**
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment, Intangible Assets and Leasehold Land (Including Capital Work In Progress adjusted for Capital Advances and Capital Creditors)	(158.46)	(136.02)
Proceeds from Sale of Property, Plant and Equipment	3.13	3.28
(Purchase)/Redemption of Current Investments (Net)	35.26	(145.66)
Purchase of Non Current Investments at FVTOCI	-	(0.12)
Purchase of Investments in Subsidiaries (including CCPS)	(410.72)	(50.00)
Proceeds/(Investment) in deposits (Net) and other Bank balances	48.27	0.18
Interest Income received	3.90	1.31
Dividend Received	10.81	22.96
Net Cash Used in Investing Activities	**(467.81)**	**(304.07)**
C. Cash Flow from Financing Activities:		
Proceeds from issue of equity shares (ESOP)	2.62	0.16
(Repayment) / Proceeds from Short Term Borrowings (Net)	-	(100.00)
Payment of Principal portion of Lease Liabilities	(2.23)	(2.30)
Finance Costs Paid	(2.28)	(5.29)
Dividends Paid	(29.31)	(29.20)
Net Cash Used in Financing Activities	**(31.20)**	**(136.63)**
Net Increase / (Decrease) in Cash and Cash Equivalents [A+B+C]	**(19.75)**	**(61.43)**
Cash and Cash Equivalents at the beginning of the Year	**55.32**	**87.68**
Cash and Cash Equivalents as at end of the Period	**35.57**	**26.25**

Initialled For Identification Purpose Only

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Chennai

TUBE INVESTMENTS OF INDIA LIMITED CHENNAI

For Tube Investments of India Limited

Mukesh Ahuja
Managing Director

Place : Chennai
Date : 5th November 2026

Notes to the Standalone Financial Results:

1 The above standalone financial results of Tube Investments of India Limited ("the Company"/"TII") have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 5th November 2026. A limited review of these financial results has been carried out by the Statutory auditors of the Company.

2 During the quarter ended 30th September 2026, the Company has allotted 4,001 equity shares (15,450 equity shares for the quarter ended 30th June 2026; 4,001 equity shares for the quarter ended 30th September 2025) to its employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme ("ESOP 2017"). The total outstanding Employee Stock Options as at 30th September 2026 are 8,79,900 (8,93,861 as at 30th June 2026; 3,45,380 as at 30th September 2025).

3 Exceptional Item of ₹22.75 Cr represents the additional gratuity and compensated absences related liabilities recognised on account of New Labour Code , notfied by Government of India during the year ended 31st March 2026.

4 During the quarter and year ended 31st March 2026, the Company along with TICMPL entered into Amended and Restated Shareholders Agreement ("Restated SHA") with the investors, in terms of which, it was brought out that the total number of equity shares to be issued by TICMPL upon conversion is fixed. In view of the foregoing, and economic substance of the Restated SHA between the parties, the management assessed that the investment in CCPS is in the nature of equity, measured at cost less impairment, if any. Accordingly, the Company has derecognised the FVTPL Investments as at 30th March, 2026 (date of Restated SHA) of Rs. 1,075.80 Cr. (representing the carrying value of the CCPS) and has presented such amount as Investment in the CCPS of subsidiary measured at cost, less impairment if any. During the quarter ended 30th September 2026, the Company along with TICMPL, further amended the Restated SHA to reflect the Company's additional investment of ₹250 Cr in Series C CCPS of TICMPL and to reflect the prevailing understanding between the parties that all series of CCPS shall convert into a fixed number of shares at the end of the term, unless conversion events take place. Further, the Company believes that the conversion events which may cause TICMPL to issue a variable number of shares are within the control of the TICMPL.

5 During the quarter ended 30th September 2026, the Company has acquired 20,64,713 equity shares of face value of Re. 1 each of Shanthi Gears Limited ("SGL"), a listed subsidiary of the Company by way of a block deal for an amount of ₹77.72 Cr. Pursuant to the aforesaid acquisition, the Company's shareholding in SGL has increased from 70.46 % to 73.16 %.

6 During the quarter ended 30th September 2026, TII invested ₹25 Cr towards subscription to Series D Compulsorily Convertible Preference Shares of 3xper Innoventure Limited, a subsidiary.

7 Segment assets and liabilities excludes Deferred Tax Assets/Liabilities, Derivative instruments and Borrowings.

8 Previous periods' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

9 The above Financial Results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website https://tiindia.com/.

For Tube Investments of India Limited

Mukesh Ahuja
Managing Director

Place : Chennai
Date : 5th November 2026

Initialled For Identification Purpose Only

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500016 Chennai

TUBE INVESTMENTS OF INDIA LIMITED CHENNAI

Price Waterhouse Chartered Accountants LLP

Review Report

To

The Board of Directors
Tube Investments of India Limited,
Chola Crest, No. C54 & 55, Super B-4,
Thiru-Vi-Ka Industrial Estate,
Guindy, Chennai - 600032.

1. We have reviewed the consolidated unaudited financial results of Tube Investments of India Limited (the "Holding Company"), its subsidiaries (the Holding Company and its subsidiaries hereinafter referred to as the "Group"), and its share of the net profit after tax and total comprehensive income of its joint ventures and associate company (refer paragraph 4 below) for the quarter ended September 30, 2026 and the year to date results for the period April 1, 2026 to September 30, 2026 which are included in the accompanying 'Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2026, Consolidated Unaudited Statement of Assets and Liabilities as at 30th September 2026, the Consolidated Unaudited Statement of Cash Flow for the Half Year Ended 30th September 2026' (the "Statement"). The Statement is being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes.

2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Waterhouse Chartered Accountants LLP LLPIN AAC-5001 Chennai

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Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)

4. The Statement includes the results of the following entities as set out in Annexure-1 of the Statement:

    1. Tube Investments of India Limited (Holding Company)
    2. Shanthi Gears Limited (Subsidiary)
    3. Financiere C10 (Subsidiary) and its subsidiaries:
        a) Sedis SAS
        b) Sedis GmbH
        c) Sedis Company Limited
    4. Great Cycles Private Limited (Subsidiary)
    5. Creative Cycles Private Limited (Subsidiary)
    6. CG Power and Industrial Solutions Limited (Subsidiary) and its subsidiaries:
        a) CG Adhesive Products Limited
        b) CG International Holdings Singapore Pte. Limited
        c) CG Power Equipments Limited
        d) CG Sales Networks Malaysia Sdn. Bhd.
        e) CG International B.V.
        f) CG Drives & Automation Netherlands B.V.
        g) CG Drives & Automation Germany GmbH
        h) CG Industrial Holdings Sweden AB
        i) CG Drives & Automation Sweden AB
        j) CG Power Americas, LLC
        k) CG DE Sub, LLC
        l) CG Semi Private Limited
        m) G.G. Tronics India Private Limited
        n) Axiro Semiconductor Private Limited
        o) Axiro Semiconductor Inc.
        p) Axiro Semiconductor Turkey Arastirma ve Gelistirme A.S.
        q) Axiro Semiconductor (Shenzhen) Co., Ltd.
        r) Tosil Systems Private Limited (with effect from August 20, 2026)
    7. TI Clean Mobility Private Limited (TICMPL) (Subsidiary) and its subsidiaries:
        a) IPLTech Electric Private Limited
        b) TIVOLT Electric Vehicles Private Limited
        c) Jayem Automotives Private Limited
        d) TICMPL Technology (Shenzhen) Co. Limited
    8. Moshine Electronics Private Limited (Subsidiary)
    9. TI Medical Private Limited (Subsidiary)
    10. 3xper Innoventure Limited (Subsidiary) and its subsidiary:
        a) 3xper Innoventure Labs Limited
    11. KCAL Tech System India Private Limited (Subsidiary)
    12. Orange Koi Private Limited (Subsidiary) (with effect from April 6, 2026)
    13. Aerostrovilos Energy Private Limited (Associate)
    14. X2 Fuels and Energy Private Limited (Joint Venture)
    15. TICL Brands (India) Private Limited (Joint Venture)
    16. Chola Foundation (Joint Venture)



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The interim financial information/ financial results of eleven subsidiaries reflect total assets of Rs. 2,889.74 Crores as at September 30, 2026 and total revenues of Rs. 582.44 Crores and Rs. 1,073.86 Crores, total net loss after tax of Rs. 2.21 Crores and Rs. 22.42 Crores and total comprehensive income of Rs. (1.24) Crores and Rs. (22.59) Crores for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs. (0.44) Crores for the period from April 1, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. These interim financial information/ financial results have been reviewed by other auditors and their reports, vide which they have issued an unmodified conclusion, have been furnished to us by the Management or other auditors and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

   The interim financial information of a subsidiary incorporated outside India reflect total assets of Rs. 397.26 Crores as at September 30, 2026 and revenue from operations of Rs. 100.78 Crores and Rs. 206.64 Crores, total net loss after tax of Rs. 2.97 Crores and Rs. 7.63 Crores, and total comprehensive income of Rs. (2.97) Crores and Rs. (7.63) Crores for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs. 2.27 Crores for the period from April 1, 2026 to September 30, 2026, as considered in the Statement. The interim financial information of the said subsidiary has been prepared in accordance with accounting principles generally accepted in the subsidiary's country of incorporation which has been reviewed by the auditor of the said subsidiary under the International Standard on Review Engagements (ISRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", and upon which the subsidiary's auditor vide their review report has issued an unmodified conclusion. The Holding Company's Management has converted the interim financial information of the said subsidiary from the accounting principles generally accepted in the subsidiary's country of incorporation to the accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's Management. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the said subsidiary is based on the review report of the other auditor and the conversion adjustments prepared by the Holding Company's Management as reviewed by us and the procedures performed by us as stated in paragraph 3 above.

   Our conclusion on the Statement is not modified in respect of the above matters.



7. The consolidated unaudited financial results include the interim financial information/ financial results of fourteen subsidiaries which have not been reviewed/audited by their auditors, whose interim financial information/ financial results reflect total assets of Rs. 579.51 Crores as at September 30, 2026 and total revenue of Rs. 21.36 Crores and Rs. 47.23 Crores, total net loss after tax of Rs. 3.37 Crores and Rs. 5.06 Crores and total comprehensive income of Rs. (3.37) Crores and Rs. (5.06) Crores for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, and cash flows (net) of Rs. 3.45 Crores for the period from April 1, 2026 to September 30, 2026, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit after tax of Rs. 0.78 and Rs. 0.66 and total comprehensive income of Rs. 0.78 Crores and Rs. 0.66 Crores for the quarter ended September 30, 2026 and for the period from April 1, 2026 to September 30, 2026, respectively, as considered in the consolidated unaudited financial results, in respect of an associate and three joint ventures based on their interim financial information/ financial results, which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial information/ financial results are not material to the Group.

   Our conclusion on the Statement is not modified in respect of the above matter.

8. (a) The comparative figures of the Group as set out in the Statement for the quarter ended September 30, 2025 and the year to date results for the period April 1, 2025 to September 30, 2025 and quarter ended June 30, 2026 were reviewed by another firm of Chartered Accountants who, vide their report dated November 5, 2025 and August 14, 2026, respectively expressed an unmodified conclusion on the same.

   (b) The consolidated financial statements of the Holding Company for the year ended March 31, 2026, were audited by another firm of chartered accountants under the Companies Act, 2013 who, vide their report dated May 13, 2026, expressed an unmodified opinion on those financial statements.

   Our conclusion on the Statement is not modified in respect of the above matters.

For **Price Waterhouse Chartered Accountants LLP**
Firm Registration Number: 012754N/N500016



Baskar Pannerselvam
Partner
Membership Number: 213126
UDIN: 26213126XSTXSA8670

Place: Chennai
Date: November 5, 2026

TUBE INVESTMENTS OF INDIA LIMITED
Regd.Office: Chola Crest, Fourth floor,C 54 & 55, Super B-4, Thiru Vi Ka Industrial Estate,Guindy, Chennai 600 032.
Tel: 91 44 42177770-5
Website: : https://tiindia.com/ E-mail id: investorservices@tii.murugappa.com
CIN:L35100TN2008PLC069496

Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2026

(₹ in Crores unless specified)

S.No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**Revenue from Contracts with Customers**						
	a) Revenue from operations	7,135.58	6,038.11	5,380.14	13,173.69	10,550.85	22,221.18
	b) Other Operating Revenues	194.73	177.22	142.50	371.95	280.85	626.25
	Total Revenue from Operations	**7,330.31**	**6,215.33**	**5,522.64**	**13,545.64**	**10,831.70**	**22,847.43**
2	Other Income	111.42	111.97	92.71	223.39	164.28	387.21
3	**Total Income (1+2)**	**7,441.73**	**6,327.30**	**5,615.35**	**13,769.03**	**10,995.98**	**23,234.64**
4	**Expenses**						
	a) Cost of Materials Consumed	4,752.21	4,115.57	3,482.95	8,867.78	6,791.14	14,252.09
	b) Purchases of Stock-in-Trade	242.54	289.98	212.66	532.52	447.49	980.84
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(82.79)	(291.56)	(87.72)	(374.35)	(147.77)	(258.31)
	d) Employee Benefits Expense	647.11	624.24	567.39	1,271.35	1,096.17	2,278.85
	e) Finance Costs	19.17	16.26	14.08	35.43	30.75	61.99
	f) Depreciation and Amortisation Expense	183.05	182.80	163.88	365.85	315.89	664.28
	g) Loss on Fair valuation of Compulsorily Convertible Preference Shares	-	-	11.30	-	11.30	18.00
	h) Other Expenses	1,037.40	929.11	791.75	1,966.51	1,542.87	3,318.05
	Total Expenses	**6,798.69**	**5,866.40**	**5,156.29**	**12,665.09**	**10,087.84**	**21,315.79**
5	**Profit/(Loss) Before share of Profit/(Loss) of Associate and Joint Ventures, Exceptional Item and Tax (3 - 4)**	**643.04**	**460.90**	**459.06**	**1,103.94**	**908.14**	**1,918.85**
6	Share of Profit/(Loss) from Associate and Joint Ventures (net of tax)	0.78	(0.12)	(0.10)	0.66	(0.19)	(0.36)
7	**Profit/(Loss) Before Exceptional Item and Tax (5 + 6)**	**643.82**	**460.78**	**458.96**	**1,104.60**	**907.95**	**1,918.49**
8	Exceptional Item [Refer Note 4]	-	-	-	-	-	(67.96)
9	**Profit/(Loss) Before Tax (7 + 8)**	**643.82**	**460.78**	**458.96**	**1,104.60**	**907.95**	**1,850.53**
10	**Tax Expense**						
	Current Tax (Including taxes of earlier years)	224.59	183.87	180.83	408.46	345.36	757.30
	Deferred Tax	(1.35)	(17.05)	(23.92)	(18.40)	(42.65)	(23.04)
	Total	**223.24**	**166.82**	**156.91**	**390.06**	**302.71**	**734.26**
11	**Profit/ (Loss) After Tax from continuing operations (9 - 10)**	**420.58**	**293.96**	**302.05**	**714.54**	**605.24**	**1,116.27**
12	**Profit / (Loss) from discontinued operations (net of tax)**	-	-	-	-	-	**1.95**
13	**Total Profit/(Loss) (11 + 12)**	**420.58**	**293.96**	**302.05**	**714.54**	**605.24**	**1,118.22**
	Profit attributable to :						
	- Owners of the Company	249.07	168.55	186.66	417.62	385.53	636.84
	- Non-Controlling Interest	171.51	125.41	115.39	296.92	219.71	481.38
		420.58	**293.96**	**302.05**	**714.54**	**605.24**	**1,118.22**
14	**Other Comprehensive Income**						
	a) Items not to be reclassified to profit or loss in subsequent periods						
	Re-measurement Gain/(Loss) on Defined Benefit Obligations (Net) and Net Gain/(Loss) on Equity instruments through other comprehensive Income	(1.77)	(0.90)	(3.69)	(2.67)	(7.29)	2.19
	Income Tax Effect	0.59	0.33	0.54	0.92	1.12	1.17
	b) Items to be reclassified to profit or loss in subsequent periods						
	Net movement on cash flow hedges and Exchange Difference on Translation of Foreign Subsidiaries	4.17	(1.78)	15.92	2.39	30.69	60.28
	Income Tax Effect	0.28	(0.89)	(0.93)	(0.61)	(0.97)	(2.81)
	Other Comprehensive Income for the period	**3.27**	**(3.24)**	**11.84**	**0.03**	**23.55**	**60.83**
	Other Comprehensive Income attributable to :						
	- Owners of the Company	1.94	(0.43)	7.07	1.51	13.03	42.52
	- Non-Controlling Interest	1.33	(2.81)	4.77	(1.48)	10.52	18.31
15	**Total Comprehensive Income (13 + 14)**	**423.85**	**290.72**	**313.89**	**714.57**	**628.79**	**1,179.05**
	Total Comprehensive Income attributable to :						
	- Owners of the Company	251.01	168.12	193.73	419.13	398.56	679.36
	- Non-Controlling Interest	172.84	122.60	120.16	295.44	230.23	499.69
16	Paid-up Equity Share Capital (Face Value of ₹1 Each)	19.36	19.36	19.35	19.36	19.35	19.36
17	Reserves and Surplus (i.e Other Equity)						7,732.05
18	Networth						7,751.41
19	Basic Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Continuing operations	12.87	8.71	9.65	21.57	19.93	32.85
20	Diluted Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Continuing operations	12.86	8.70	9.64	21.56	19.91	32.84
21	Basic Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Discontinued Operations	-	-	-	-	-	0.06
22	Diluted Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Discontinued Operations	-	-	-	-	-	0.06
23	Basic Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) -Continuing and Discontinued Operations	12.87	8.71	9.65	21.57	19.93	32.91
24	Diluted Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Continuing and Discontinued Operations	12.86	8.70	9.64	21.56	19.91	32.90

For Tube Investments of India Limited

Mukesh Ahuja
Managing Director

Place : Chennai
Date : 5th November 2026

Initialled For Identification Purpose Only

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N / N500016 Chennai

TUBE INVESTMENTS OF INDIA LIMITED CHENNAI

TUBE INVESTMENTS OF INDIA LIMITED
Regd.Office: Chola Crest, Fourth floor,C 54 & 55, Super B-4, Thiru Vi Ka Industrial Estate,Guindy, Chennai 600 032.
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CIN:L35100TN2008PLC069496

Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2026

Consolidated Unaudited Segment wise Revenue, Results, Assets, Liabilities and Capital Employed

(₹ in Crores)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	**SEGMENT REVENUE**						
	Engineering	1,828.11	1,566.26	1,381.61	3,394.37	2,679.85	5,612.28
	Metal Formed Products	472.77	407.79	407.86	880.56	773.62	1,602.94
	Mobility	247.12	250.42	194.26	497.54	392.97	783.50
	Electric Vehicles	475.78	239.20	177.30	714.98	312.74	682.87
	Gears and Gear Products	127.64	115.13	131.54	242.77	266.24	517.38
	Power Systems	1,766.76	1,398.24	1,254.49	3,165.00	2,324.63	5,138.18
	Industrial Systems	1,868.61	1,789.54	1,533.33	3,658.15	3,224.87	6,747.04
	Semiconductors	161.56	94.03	127.89	255.59	236.38	502.77
	Medical	63.65	58.57	52.31	122.22	99.84	208.87
	Others	423.20	424.66	358.74	847.86	715.61	1,441.76
	Un-allocable Operating Income	2.09	0.98	4.35	3.07	7.72	14.47
	Total	**7,437.29**	**6,344.82**	**5,623.68**	**13,782.11**	**11,034.47**	**23,252.06**
	Inter Segment Revenue	(106.98)	(129.49)	(101.04)	(236.47)	(202.77)	(404.63)
	Total Revenue from Operations	**7,330.31**	**6,215.33**	**5,522.64**	**13,545.64**	**10,831.70**	**22,847.43**
2	**SEGMENT RESULTS**						
	Engineering	171.19	153.00	164.27	324.19	317.51	689.12
	Metal Formed Products	49.37	27.55	44.38	76.92	80.92	162.40
	Mobility	8.12	10.61	4.75	18.73	11.87	19.57
	Electric Vehicles	(146.47)	(147.32)	(157.80)	(293.79)	(294.29)	(657.74)
	Gears and Gear Products	20.32	14.28	28.68	34.60	59.30	107.48
	Power Systems	442.25	322.22	257.31	764.47	480.26	1,113.50
	Industrial Systems	153.58	129.13	129.39	282.71	294.23	596.25
	Semiconductors	(34.15)	(49.99)	(21.73)	(84.14)	(30.43)	(107.86)
	Medical	1.07	1.29	2.35	2.36	4.15	4.14
	Others	2.32	0.57	0.03	2.89	5.86	5.66
	Total	**667.60**	**461.34**	**451.63**	**1,128.94**	**929.38**	**1,932.52**
	Finance Costs	(19.17)	(16.26)	(14.08)	(35.43)	(30.75)	(61.99)
	Exceptional Items [Refer Note 4]	-	-	-	-	-	(67.96)
	Share of Profit/(Loss) from Associate and Joint Ventures (net of tax):	0.78	(0.12)	(0.10)	0.66	(0.19)	(0.36)
	Other Net Un-allocable Income / (Expense) and Inter Segment Eliminations	(5.39)	15.82	21.51	10.43	9.51	48.32
	Profit Before Tax (Excluding Discontinued Operations)	**643.82**	**460.78**	**458.96**	**1,104.60**	**907.95**	**1,850.53**
3	**SEGMENT ASSETS (Refer Note 12)**						
	Engineering	2,856.10	2,458.25	2,401.03	2,856.10	2,401.03	2,390.08
	Metal Formed Products	757.45	682.87	609.71	757.45	609.71	632.17
	Mobility	228.01	228.71	229.68	228.01	229.68	222.17
	Electric Vehicles	2,157.88	1,990.62	2,172.90	2,157.88	2,172.90	2,055.92
	Gears and Gear Products	558.29	557.70	520.91	558.29	520.91	549.62
	Power Systems	4,725.15	3,754.75	2,510.21	4,725.15	2,510.21	3,130.26
	Industrial Systems	3,613.85	3,475.12	3,045.25	3,613.85	3,045.25	3,504.86
	Semiconductors	1,504.85	1,381.84	1,413.38	1,504.85	1,413.38	1,344.62
	Medical	302.22	300.02	261.00	302.22	261.00	288.09
	Others	1,136.76	1,119.96	938.82	1,136.76	938.82	1,012.27
	Discontinued Operations	1.86	1.84	73.45	1.86	73.45	1.87
	Other Un-allocable Assets	4,912.56	5,387.03	5,887.88	4,912.56	5,887.88	5,089.23
	Inter Segment Assets	(113.15)	(111.06)	(1,172.38)	(113.15)	(1,172.38)	(107.11)
	Total	**22,641.83**	**21,227.65**	**18,891.84**	**22,641.83**	**18,891.84**	**20,114.05**
4	**SEGMENT LIABILITIES (Refer Note 12)**						
	Engineering	1,420.98	1,005.49	872.82	1,420.98	872.82	892.23
	Metal Formed Products	309.31	265.41	246.82	309.31	246.82	256.36
	Mobility	160.50	166.10	146.30	160.50	146.30	164.88
	Electric Vehicles*	558.66	525.83	3,891.18	558.66	3,891.18	459.25
	Gears and Gear Products	115.84	115.36	95.34	115.84	95.34	116.58
	Power Systems	2,826.50	2,509.19	1,611.56	2,826.50	1,611.56	1,961.06
	Industrial Systems	1,705.84	1,614.19	1,403.43	1,705.84	1,403.43	1,606.30
	Semiconductors	259.14	175.77	279.42	259.14	279.42	181.85
	Medical	68.53	63.65	49.26	68.53	49.26	57.64
	Others	378.49	371.70	311.18	378.49	311.18	355.22
	Discontinued Operations	1.79	1.79	64.28	1.79	64.28	1.79
	Other Un-allocable Liabilities	755.45	746.91	589.22	755.45	589.22	757.28
	Inter Segment Liabilities	(117.55)	(115.16)	(1,175.50)	(117.55)	(1,175.50)	(110.87)
	Total	**8,443.48**	**7,446.23**	**8,385.31**	**8,443.48**	**8,385.31**	**6,699.57**

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Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N / N500016 Chennai

TUBE INVESTMENTS OF INDIA LIMITED CHENNAI

TUBE INVESTMENTS OF INDIA LIMITED
Regd.Office: Chola Crest, Fourth floor,C 54 & 55, Super B-4, Thiru Vi Ka Industrial Estate,Guindy, Chennai 600 032.
Tel: 91 44 42177770-5
Website: : https://tiindia.com/ E-mail id: investorservices@tii.murugappa.co
CIN:L35100TN2008PLC069496

Consolidated Unaudited Financial Results for the Quarter and Half Year ended 30th September 2026

Consolidated Unaudited Segment wise Revenue, Results, Assets, Liabilities and Capital Employed

(₹ in Crores)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
5	**CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)**						
	Engineering	1,435.12	1,452.76	1,528.21	1,435.12	1,528.21	1,497.85
	Metal Formed Products	448.14	417.46	362.89	448.14	362.89	375.81
	Mobility	67.51	62.61	83.38	67.51	83.38	57.29
	Electric Vehicles*	1,599.22	1,464.79	(1,718.28)	1,599.22	(1,718.28)	1,596.67
	Gears and Gear Products	442.45	442.34	425.57	442.45	425.57	433.04
	Power Systems	1,898.65	1,245.56	898.65	1,898.65	898.65	1,169.20
	Industrial Systems	1,908.01	1,860.93	1,641.82	1,908.01	1,641.82	1,898.56
	Semiconductors	1,245.71	1,206.07	1,133.96	1,245.71	1,133.96	1,162.77
	Medical	233.69	236.37	211.74	233.69	211.74	230.45
	Others	758.27	748.26	627.64	758.27	627.64	657.05
	Discontinued Operations	0.07	0.05	9.17	0.07	9.17	0.08
	Other Un-allocable Assets net of Liabilities	4,157.11	4,640.12	5,298.66	4,157.11	5,298.66	4,331.95
	Net Inter-Segment Balances	4.40	4.10	3.12	4.40	3.12	3.76
	Total	**14,198.35**	**13,781.42**	**10,506.53**	**14,198.35**	**10,506.53**	**13,414.48**

*Electric Vehicles Segment Liability and Capital Employed as at 30th September 2025 includes CCPS Liability measured at FVTPL.

For Tube Investments of India Limited

Mukesh Ahuja
Managing Director

Place : Chennai
Date : 5th November 2026

Initialled For Identification Purpose Only

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N / N500016 Chennai

TUBE INVESTMENTS OF INDIA LIMITED CHENNAI

TUBE INVESTMENTS OF INDIA LIMITED

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Website: : https://tiindia.com/ E-mail id: investorservices@tii.murugappa.com
CIN:L35100TN2008PLC069496

Consolidated Unaudited Statement of Assets and Liabilities as at 30th September 2026

(₹ in Crores)

Particulars	As at 30th September 2026 (Unaudited)	As at 31st March 2026 (Audited)
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	3,789.03	3,434.45
Right of Use Assets	708.43	660.40
Capital Work-in-Progress	1,060.84	806.37
Investment Property	11.54	11.64
Goodwill	1,323.64	1,310.23
Other Intangible Assets	808.20	815.42
Intangible Assets under Development	77.00	88.62
Investments accounted for using the equity method	5.76	5.10
Financial Assets		
(a) Other Investments	61.79	68.93
(b) Other Financial Assets	1,372.49	1,469.78
Deferred Tax Assets (Net)	77.03	62.14
Income Tax Asset (Net)	274.18	223.43
Other Non-Current Assets	310.61	302.71
	9,880.54	**9,259.22**
Current Assets		
Inventories	3,601.34	2,852.68
Financial Assets		
(a) Investments	809.76	949.54
(b) Trade Receivables	5,394.98	4,366.83
(c) Cash and Cash Equivalents	568.60	532.44
(d) Bank Balances other than (c) above	624.58	936.43
(e) Loans	0.25	0.28
(f) Derivative Instruments	2.54	0.47
(g) Other Financial Assets	2,148.97	1,850.35
Other Current Assets	1,005.89	732.12
Current Tax Assets	5.73	4.66
	14,162.64	**12,225.80**
Assets classified as held for sale and discontinued operations	1.86	1.87
TOTAL ASSETS	**24,045.04**	**21,486.89**

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TUBE INVESTMENTS OF INDIA LIMITED CHENNAI

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CIN:L35100TN2008PLC069496

Consolidated Unaudited Statement of Assets and Liabilities as at 30th September 2026

(₹ in Crores)

Particulars	As at 30th September 2026 (Unaudited)	As at 31st March 2026 (Audited)
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	19.36	19.36
Other Equity	8,090.85	7,732.05
Equity Attributable to the Owners of the Company	**8,110.21**	**7,751.41**
Non-Controlling Interests	6,794.69	6,450.56
Total Equity	**14,904.90**	**14,201.97**
Non-Current Liabilities		
Financial Liabilities		
(a) Borrowings	63.71	58.30
(b) Lease Liabilities	318.09	287.14
(c) Other Financial Liabilities	55.73	56.51
Other Non-Current Liabilities	0.41	1.03
Provisions	133.77	132.01
Government Grants	4.34	3.25
Deferred Tax Liabilities (Net)	193.53	190.23
	769.58	**728.47**
Current Liabilities		
Financial Liabilities		
(a) Borrowings	438.71	334.07
(b) Lease Liabilities	89.22	74.50
(c) Trade Payables		
- Total outstanding dues of Micro Enterprises and Small Enterprises	343.02	358.75
- Total outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	4,696.38	3,676.09
(d) Other Financial Liabilities	798.49	735.71
(e) Derivative Instruments	0.71	2.75
Other Current Liabilities	1,515.62	941.88
Provisions	347.05	329.61
Government Grants	0.82	0.61
Current Tax Liabilities (Net)	138.75	100.69
	8,368.77	**6,554.66**
Liabilities associated with group of assets classified as held for sale and discontinued operations	1.79	1.79
Total Liabilities	**9,140.14**	**7,284.92**
TOTAL EQUITY AND LIABILITIES	**24,045.04**	**21,486.89**

For Tube Investments of India Limited

Mukesh Ahuja
Managing Director

Place : Chennai
Date : 5th November 2026

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN.012754N/N500016 Chennai

TUBE INVESTMENTS OF INDIA LIMITED CHENNAI

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Consolidated Unaudited Statement of Cash Flow for the Half Year Ended 30th September 2026

(₹ in Crores)

Particulars	As at 30th September 2026 (Unaudited)	As at 30th September 2025 (Unaudited)
A. Cash Flow from Operating Activities:		
Profit Before Tax from Continuing Operations	**1,104.60**	**907.95**
Profit Before Tax from Discontinued Operations	-	-
Adjustments to reconcile Profit Before Tax to Net Cash Flows:		
Depreciation and Amortization Expenses	365.85	315.89
Share based payment expenses	40.03	30.95
(Profit)/Loss on Property Plant and Equipment sold/discarded (Net) (including gain/ loss on modification of Right-of-Use Assets)	(5.21)	(0.10)
(Profit)/Loss on Sale of Investments at FVTPL (including unrealised fair value gain)	(27.90)	(35.99)
Impairment allowance for receivables and advances (including bad debts written off) (Net)	11.21	2.22
Net unrealised Foreign Exchange differences including impact of Foreign Currency Translation	(4.76)	13.23
Finance Income	(140.90)	(85.37)
Finance Costs	35.43	30.75
Liabilities/Provisions no longer payable written back	(0.67)	(1.54)
Loss on Fair valuation of Compulsorily Convertible Preference Shares	-	11.30
Dividend Income	-	(12.15)
Share of (profit)/ loss from Associate and Joint Ventures	(0.66)	0.19
Operating Profit before Working Capital / Other Changes	**1,377.02**	**1,177.33**
Adjustments for :		
(Decrease)/Increase in Provisions and Government Grants	12.00	11.13
(Decrease)/Increase in Trade and Other Payables	995.85	437.74
(Decrease)/Increase in Current and Non-Current Liabilities	530.77	136.92
(Increase)/Decrease in Current and Non-Current Assets	(287.55)	(137.15)
(Increase)/Decrease in Trade and Other Receivables	(1,026.24)	(253.43)
(Increase)/Decrease in Inventories	(748.84)	(366.62)
Cash Generated From Operations	**853.01**	**1,005.92**
Income Tax paid (Net of refunds)	(417.41)	(365.87)
Net Cash Flows from Operating Activities	**435.60**	**640.05**
B. Cash Flow from Investing Activities:		
Purchase of Property, Plant and Equipment, Intangible Assets (Including Capital Work In Progress, intangible assets under development adjusted for Capital Advances and Capital Creditors , net of government grant received)	(878.61)	(1,067.25)
Proceeds from Sale of Property, Plant and Equipment	6.32	6.61
(Purchase)/ Redemption of Current Investments (Net)	167.66	(417.51)
Refund of deposit in relation to bidding process for acquisition	-	28.47
Purchase of equity shares - Instruments at FVTPL /FVTOCI	-	(0.12)
Consideration for acquisition of equity shares in Tosil Systems Private Limited (net of cash acquired ₹ 3.75 Cr.) and Orange Koi Private Limited (net of cash acquired ₹ 0.28 Cr)	(30.41)	-
Consideration for acquisition of Fabless semiconductor design business	-	(284.13)
(Investment)/Proceeds in deposits (Net) and other Bank balances	299.30	(2,197.38)
Interest Income received	64.41	47.47
Dividend received	-	12.15
Net Cash Used in Investing Activities	**(371.33)**	**(3,871.69)**
C. Cash Flow from Financing Activities:		
Proceeds from exercise of employee stock option	27.52	12.45
Proceeds from issue of equity shares through Qualified Institutions Placement (QIP)	-	3,000.00
Issue expenses for QIP	-	(22.93)
Proceeds from Long Term Borrowings	14.99	0.80
Repayment of Long Term Borrowings	(20.25)	(12.39)
(Repayment)/Proceeds from Short Term Borrowings (Net)	104.97	(102.71)
Proceeds from issuance of compulsorily convertible preference shares	25.00	-
Payment of Principal Portion of Lease Liabilities	(42.75)	(28.31)
Finance Costs Paid	(26.07)	(18.69)
Dividends Paid	(33.80)	(33.73)
Acquisition of non-controlling interest	(77.72)	-
Subscription of equity in subsidiaries by non-controlling interest	-	44.26
Net Cash flows from Financing Activities	**(28.11)**	**2,838.75**
Net (Decrease)/Increase in Cash and Cash Equivalents [A+B+C]	**36.16**	**(392.89)**
Cash and Cash Equivalents at the beginning of the Year	**533.16**	**656.99**
Cash and Cash Equivalents at the end of the period	**569.32**	**264.10**
Cash and Cash Equivalents from Continuing Operations	568.60	263.44
Cash and Cash Equivalents from Discontinued Operations	0.72	0.66
Total Cash and Cash Equivalents from Continuing and Discontinued Operations as per Balance Sheet	**569.32**	**264.10**

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TUBE INVESTMENTS OF INDIA LIMITED CHENNAI

For Tube Investments of India Limited

Mukesh Ahuja
Managing Director

Place : Chennai
Date : 5th November 2026

Notes to Consolidated Financial Results:

1. The consolidated financial results includes the financial results of Tube Investments of India Limited ("the Company"/ "TII") , its subsidiaries (together "the Group"), and its Associate and Joint Ventures listed in Annexure 1.

2. The above consolidated financial results of the Group have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 5th November 2026. A limited review of the consolidated financial results has been carried out by the Statutory auditors of the Company.

3. During the quarter ended 30th September 2026, the Company has allotted 4,001 equity shares (15,450 equity shares for the quarter ended 30th June 2026; 4,001 equity shares for the quarter ended 30th September 2025) to its employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme ("ESOP 2017"). The total outstanding Employee Stock Options as at 30th September 2026 are 8,79,900 (8,93,861 as at 30th June 2026; 3,45,380 as at 30th September 2025).

4. Exceptional Item of ₹67.96 Cr represents the additional gratuity and compensated absences related liabilities recognised on account of New Labour Code , notified by Government of India during the year ended 31st March 2026.

5. During the quarter and year ended 31st March 2026, TII along with its subsidiary TI Clean Mobility Private Limited ("TICMPL") entered into Amended and Restated Shareholders Agreement ("Restated SHA") with the investors. Considering the Restated SHA, TICMPL management assessed that as on 31st March 2026 all CCPS are convertible into fixed number of shares and classified the same as equity. Consequently, the CCPS held by third party investors has been classified as non-controlling interests (NCI) in the consolidated financial statements of TII and proportion attributable to NCI is determined considering the current and estimated valuations of TICMPL as required under the Restated SHA and the possible maximum number of equity shares required to be issued by TICMPL to the investors on conversion. Accordingly, the Company derecognised the fair value liability of CCPS as at 30th March, 2026 (date of amendment of Restated SHA) of ₹ 2,404.70 Cr. and has presented such amount as NCI. During the quarter ended 30th September 2026, the Company along with TICMPL, further amended the Restated SHA to reflect the Company's additional investment of ₹ 250 Cr. in Series C CCPS of TICMPL and the prevailing understanding between the parties that the all series of CCPS shall convert into a fixed number of shares at the end of the term, unless conversion events take place. Further, the group believes that the conversion events which may cause TICMPL to issue a variable number of shares are within its control.

6. During the quarter ended 30th September 2026, TII invested ₹25 Cr towards subscription of Series D Compulsorily Convertible Preference Shares of 3xper Innoventure Limited, a subsidiary.

7. TII has entered into a Securities Subscription and Purchase Agreement & Shareholders' Agreement ("Definitive Agreements") on 6th February 2026 for staggered acquisition of up to 87% of the equity share capital of M/s. Orange Koi Private Limited ("Orange Koi") through a combination of purchase of equity shares from the existing shareholders and by way of subscription to fresh equity shares. Subsequently, in April 2026, TII acquired 76.24% of the paid-up equity share capital of Orange Koi for a total consideration of ₹35 Cr. Consequently, Orange Koi has become a subsidiary of TII on 6th April 2026. Orange Koi is engaged in the business of manufacturing precision parts for medical and defence industry using specialized technologies including metal injection molding and additive manufacturing. The Group has accounted the assets and liabilities of Orange Koi, at their respective fair values and the resultant goodwill based on provisional amounts as permitted by Paragraph 45 of Ind AS 103 which provides a measurement period of one year from the acquisition date, to complete the final acquisition accounting.

8. During the quarter ended 30th September 2026, the Company has acquired 20,64,713 equity shares of face value of Re. 1 each of Shanthi Gears Limited ("SGL"), a listed subsidiary of the Company by way of a block deal for an amount of ₹77.72 Cr. Pursuant to the aforesaid acquisition, the Company's shareholding in SGL has increased from 70.46 % to 73.16 %.

9. During the current quarter, CG Power and Industrial Solutions Limited ("CGPISL"), through its wholly owned subsidiary Axiro Semiconductor Private Limited, acquired 100% of the equity share capital of Tosil Systems Private Limited ("Tosil") for a total consideration of ₹ 16.44 Cr. Consequently, Tosil has become a wholly owned step-down subsidiary of Axiro Semiconductor Private Limited with effect from 20th August, 2026. Tosil provides engineering design services specializing in Very Large-Scale Integration (VLSI) design and embedded systems for the semiconductor, automotive, industrial and communications sectors. The fair value of assets and liabilities acquired have been determined provisionally in accordance with Ind AS 103 – Business Combinations and the resultant goodwill arising on the acquisition has been recognized in the consolidated financial results.

10. During the previous financial year, CGPISL has raised ₹ 3,000.00 Cr through Qualified Institutions Placement (QIP). Out of the funds raised, ₹ 660.39 Cr have been utilised towards the objects stated in the Placement Document up to 30th September, 2026. The unutilised funds as at 30th September, 2026 have been temporarily invested in fixed deposits and mutual fund, and balance kept in monitoring account.

11. CGPISL is involved in certain ongoing direct tax litigations which are pending before various forums. Based on prevailing jurisprudence, past rulings and legal opinions obtained by CGPISL, management of CGPISL is confident of its success and favourable outcome in these matters.

12. Segment Assets and liabilities excludes Goodwill, Deferred tax assets, Deferred tax liabilities, Derivative instruments and Borrowings.

13. Previous periods' figures have been re-grouped / re-classified, where necessary to make it comparable with the current period.

14. The above Financial Results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website https://tiindia.com/.

For Tube Investments of India Limited

Mukesh Ahuja
Managing Director

Initialled For Identification Purpose Only

Price Waterhouse Chartered Accountants LLP LLPIN AAC-5001 FRN 012754N/N500018 Chennai

TUBE INVESTMENTS OF INDIA LIMITED CHENNAI

Place : Chennai
Date : 5th November 2026

Annexure-1

List of entities included in the Consolidated Financial Results

1. Tube Investments of India Limited - Holding Company
2. Shanthi Gears Limited
3. Financiere C10 and its Subsidiaries, viz:
    a. Sedis SAS
    b. Sedis GmbH
    c. Sedis Company Limited
4. Great Cycles (Private) Limited
5. Creative Cycles (Private) Limited
6. CG Power and Industrial Solutions Limited and its Subsidiaries, viz:
    a. CG Adhesive Products Limited
    b. CG International Holdings Singapore Pte. Limited
    c. CG Power Equipments Limited
    d. CG Sales Networks Malaysia Sdn. Bhd.
    e. CG International B.V.
    f. CG Drives & Automation Netherlands B.V.
    g. CG Drives & Automation Germany GmbH
    h. CG Industrial Holdings Sweden AB
    i. CG Drives & Automation Sweden AB
    j. CG Power Americas, LLC
    k. CG DE Sub, LLC
    l. CG Semi Private Limited
    m. G.G. Tronics India Private Limited
    n. Axiro Semiconductor Private Limited and its Subsidiaries, viz:
        i. Axiro Semiconductor Inc
        ii. Axiro Semiconductor Turkey Arastirma ve Gelitirme A.S.
        iii. Axiro Semiconductor (Shenzhen) Co., Ltd.
        iv.Tossil Systems Private Limited (w.e.f 20th August 2026)
7. TI Clean Mobility Private Limited (TICMPL) and its Subsidiaries viz:
    a. IPLTech Electric Private Limited
    b. TIVOLT Electric Vehicles Private Limited
    c. Jayem Automotives Private Limited
    d. TICMPL Technology (Shenzhen) Co Limited
8. Moshine Electronics Private Limited
9. TI Medical Private Limited
10. 3xper Innoventure Limited and its Subsidiary viz:
    a. 3xper Innoventure Labs Limited
11. KCAL Tech Systems India Private Limited
12. Orange Koi Private Limited (w.e.f 6th April 2026)
13. Aerostrovilos Energy Private Limited (Associate)
14. X2Fuels and Energy Private Limited (Joint Venture)
15. TICL Brands (India) Private Limited (Joint Venture)
16. Chola Foundation (Joint Venture)

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TUBE INVESTMENTS OF INDIA LIMITED CHENNAI

INDIA

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TUBE INVESTMENTS OF INDIA LTD's STANDALONE Q2 PBT AT ₹253 Cr.

The Board of Directors of Tube Investments of India Limited (TII) met today and approved the financial results for the Quarter ended 30th September 2026.

Standalone Results for the Quarter:

- **Revenue** in Q2 was at ₹2,710 Cr. as against ₹2,119 Cr. in the same period previous year.
- **PBT** was at ₹253 Cr. as against ₹250 Cr. in the same period previous year.
- **ROIC** (annualized) stood at 44% for the quarter ended 30th September 2026 which is same as the previous year same quarter.
- **Free cash flow** for the quarter was ₹167 Cr.

Review of Businesses

Engineering

The Revenue for the quarter was ₹1,828 Cr. compared with ₹1,382 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was ₹171 Cr. as against ₹ 164 Cr. in the corresponding quarter of the previous year.

Metal Formed Products

The Revenue for the quarter was ₹473 Cr. compared with ₹408 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was ₹49 Cr. as against ₹44 Cr. in the corresponding quarter of the previous year.

Mobility

The Revenue for the quarter was ₹247 Cr. compared with ₹194 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was ₹8 Cr. as against ₹4 Cr. in the corresponding quarter of the previous year.

Others

The revenue for the quarter was ₹260 Cr. compared with ₹227 Cr. in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was ₹20 Cr. as against ₹18 Cr. in the corresponding quarter of the previous year.

Consolidated Results

TII's consolidated revenue for the quarter was ₹7,330 Cr. as against ₹5,523 Cr. in the corresponding quarter of the previous year. The profit (before share of profit of an Associate/Joint Venture, Exceptional Items and Tax) for the quarter was at ₹643 Cr. as against ₹459 Cr. in the corresponding quarter of the previous year.

CG Power and Industrial Solutions Ltd, a subsidiary company, in which the Company holds 56.27% stake, registered a consolidated revenue of ₹3,802 Cr. during the quarter as against ₹2,923 Cr. in the corresponding quarter of the previous year. Profit before tax for the quarter was at ₹559 Cr. as against ₹388 Cr. in the corresponding quarter of previous year.

Shanthi Gears Ltd., a subsidiary company in the Gears Business, in which the Company holds 73.16% stake, registered a revenue of ₹128 Cr. during the quarter as against ₹132 Cr. in the corresponding quarter of the previous year. Profit before tax for the quarter was at ₹20 Cr. as against ₹29 Cr. in the corresponding quarter of previous year.

About Murugappa Group

A 126-year-old conglomerate with presence across India and the world, the ₹1,056 billion (₹105,582 Cr.) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 10 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, E.I.D.-Parry (India) Limited, NACL Industries Limited, Shanthi Gears Limited, Tube Investments of India Limited, and Wendt (India) Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, CG Semi, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electrominerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea, and several other products make up the Group's business interests.

Guided by the Five lights — integrity, passion, quality, respect, and responsibility — and a culture of professionalism, the Group has a workforce of 1,06,224 employees.

For more information, see www.murugappa.com

For further information, please contact:

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Shyamprasad Shivadas
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Tube Investments of India Limited

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CIN:L35100TN2008PLC069496

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER 2026

(₹ in crores unless specified)

Particulars	Consolidated				
	Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
Total Income from Operations	7,330.31	5,522.64	13,545.64	10,831.70	22,847.43
Profit Before Tax, Exceptional and / or Extraordinary Items	643.82	458.96	1,104.60	907.95	1,918.49
Profit Before Tax, After Exceptional and / or Extraordinary Items	643.82	458.96	1,104.60	907.95	1,850.53
Profit After Tax, After Exceptional and / or Extraordinary Items (from continuing operations)	420.58	302.05	714.54	605.24	1,116.27
Profit After Tax, After Exceptional and / or Extraordinary Items (including discontinued operations)	420.58	302.05	714.54	605.24	1,118.22
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	423.85	313.89	714.57	628.79	1,179.05
Paid up Equity Share Capital					19.36
Reserves (excluding Revaluation Reserve) (i.e) Other Equity					7,732.05
Networth					7,751.41
Earnings Per Share (of ₹1/- each) - (for Continuing operations)					
a. Basic (in ₹)	12.87	9.65	21.57	19.93	32.85
b. Diluted (in ₹)	12.86	9.64	21.56	19.91	32.84
Earnings Per Share (of ₹1/- each) - (for Discontinued operations)					
a. Basic (in ₹)	-	-	-	-	0.06
b. Diluted (in ₹)	-	-	-	-	0.06

Notes:

1 Company's Standalone Financial information is as below:

(₹ in crores)

Particulars	Standalone				
	Quarter ended 30.09.2026 (Unaudited)	Quarter ended 30.09.2025 (Unaudited)	Half Year ended 30.09.2026 (Unaudited)	Half Year ended 30.09.2025 (Unaudited)	Year ended 31.03.2026 (Audited)
Total Income from Operations	2,710.49	2,118.96	5,076.69	4,125.56	8,556.35
Profit Before Tax and Exceptional Items	253.16	250.44	465.90	472.51	1,105.55
Profit Before Tax, after Exceptional Items	253.16	250.44	465.90	472.51	1,082.80
Profit After Tax, after Exceptional Items	188.16	186.75	346.78	354.84	827.35
Total Comprehensive Income	187.37	184.73	349.13	344.04	831.52

2 The above is an extract of the detailed format of Quarterly financial results for the quarter and half year ended 30th September, 2026 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly/Half Yearly financial Results are available on the stock exchange websites **www.bseindia.com** and **www.nseindia.com** and on our website https://tiindia.com/.

For Tube Investments of India Limited

Mukesh Ahuja
Managing Director

Place : Chennai
Date : 5th November 2026

TUBE INVESTMENTS OF INDIA LIMITED CHENNAI