Tube Investments of India Limited
(Formerly known as TI Financial Holdings Limited)
Dare House, 234, N.S.C. Bose Road, Chennai 600 001, India
Tel: 91.44.4217 7770-5 Fax: 91.44.4211 0404
Website: www.tiindia.com CIN: L35100TN2008PLC069496

31st August, 2019

The Surveillance Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai – 400 051

Dear Sirs,

Sub: Increase in volume

This has reference to your letter no. NSE/CM/Surveillance/8506 dated 29th August, 2019 seeking our clarification on the increase in volume of the security of the Company.

We confirm at the outset that the Company has been/is always prompt in ensuring compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations") in disclosing price sensitive information, from time to time, within the timeframe stipulated under the said Regulations, to the Stock Exchanges.

With reference to your letter cited above, we hereby clarify that no information/announcement having a bearing on the price/volume behavior of the security of the Company is pending for disclosure by the Company to the Stock Exchanges.

We further wish to reiterate that the Company is fully committed to timely and prompt compliance with the requirements of the SEBI Listing Regulations and accordingly, any information likely to have a bearing on the price/volume behavior of the security will be disclosed to the Stock Exchanges in time.

We request you to kindly take the above on your records.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LTD

S SURESH
COMPANY SECRETARY