

**Tube Investments of India Limited**

"Chola Crest", No. C54-55 & Super B-4,
Thiru - VI - Ka Industrial Estate, Guindy, Chennai-600 032.
Tel: 91 44 4217 7770-5 Email: tii-secretarial@tii.murugappa.com
Website: www.tiindia.com CIN: L35100TN2008PLC069496

1st August 2025

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai 400 051

BSE Ltd
1st Floor
New Trading Ring, Rotunda Building
P J Towers, Dalal Street Fort
Mumbai 400 001

Scrip Symbol: TIINDIA

Security Code: 540762

Dear Sirs,

Sub: Outcome of Board meeting - ISIN INE974X01010

Further to our letter dated 22nd July 2025, we write to inform that at the meeting held today (1st August 2025), the Board of Directors ("Board") considered *inter alia* the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30th June 2025 and approved the same.

The aforesaid Unaudited Financial Results, in the format specified under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), together with a copy of the Limited Review Reports of M/s. S R Batliboi & Associates LLP, Chartered Accountants, Statutory Auditors of the Company are enclosed for your records and for uploading in your website. The aforesaid Unaudited Financial Results are also uploaded on the Company's website www.tiindia.com. An extract of the aforesaid Unaudited Financial Results, in the manner prescribed under the SEBI Listing Regulations, along with a Quick Response (QR) code will be published in English and Tamil newspapers within the time stipulated.

A copy of the press release made with regard to the said unaudited financial results for the quarter ended 30th June 2025 is enclosed.

For your information, the Board meeting commenced at 12:05 P.M. and concluded at 1:50 P.M.

Please take the above on your record.

Thanking you,

Yours faithfully,
For TUBE INVESTMENTS OF INDIA LIMITED

S KRITHIKA
COMPANY SECRETARY

Encl:

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Tube Investments of India Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Tube Investments of India Limited (the "Company") for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004**per Aniruddh Sankaran**

Partner

Membership No.: 211107

UDIN: 25211107BMMKZG2432

Place: Chennai

Date: August 1, 2025



TUBE INVESTMENTS OF INDIA LIMITED

Regd. Office: 'Chola Crest', C 54 & C 55, Super B-4, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 600 032

Tel: 91 44 42177770-5; Website: www.tiindia.com; E-mail id: investorservices@tii.murugappa.com

CIN: L35100TN2008PLC069496

Unaudited Standalone Financial Results for the Quarter Ended 30th June 2025

(₹ in Crores unless specified)

S.No.	Particulars	Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)
1	Revenue from Contract with Customers				
	(a) Revenue from Operations	1,892.48	1,842.21	1,841.88	7,431.40
	(b) Other Operating Revenues	114.12	115.04	118.40	461.13
	Total Revenue from Operations	2,006.60	1,957.25	1,960.28	7,892.53
2	Other Income	23.44	150.22	13.67	207.47
3	Fair value Gain on Compulsorily Convertible Preference Shares (CCPS) in Subsidiary carried at FVTPL (Refer Note 6)	-	569.00	-	569.00
4	Total Income (1+2+3)	2,030.04	2,676.47	1,973.95	8,669.00
5	Expenses				
	(a) Cost of Materials Consumed	1,170.35	1,089.03	1,134.30	4,412.01
	(b) Purchase of Stock-in-Trade	114.14	117.34	124.54	526.11
	(c) Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(31.71)	11.94	(20.37)	12.80
	(d) Employee Benefits Expense	167.89	173.99	161.95	679.52
	(e) Finance Costs	3.70	5.19	7.21	24.71
	(f) Depreciation and Amortisation Expense	45.03	46.31	38.55	168.81
	(g) Other Expenses	338.57	336.96	316.43	1,301.51
	Total Expenses	1,807.97	1,780.76	1,762.61	7,125.47
6	Profit Before Exceptional Items and Tax (4 - 5)	222.07	895.71	211.34	1,543.53
7	Exceptional Items (Refer Note 3)	-	(15.67)	(3.46)	(19.13)
8	Profit Before Tax (6 + 7)	222.07	880.04	207.88	1,524.40
9	Tax Expense				
	Current Tax (including tax pertaining to earlier years)	56.53	65.20	53.62	223.67
	Deferred Tax	(2.55)	1.19	(0.21)	4.07
	Total	53.98	66.39	53.41	227.74
10	Profit After Tax (8 - 9)	168.09	813.65	154.47	1,296.66
11	Other Comprehensive Income				
	(a) Items not to be reclassified to profit or loss in subsequent periods				
	Re-measurement Gain / (Loss) on Defined Benefit Obligations (Net) and Net Gain / (Loss) on Equity instruments through Other Comprehensive Income	(1.12)	3.71	(2.42)	(3.55)
	Income Tax Effect	-	-	-	-
	(b) Items to be reclassified to profit or loss in subsequent periods				
	Net movement on cash flow hedges	(10.24)	3.61	1.01	1.25
	Income Tax Effect	2.58	(0.91)	(0.25)	(0.31)
	Other Comprehensive Income for the period	(8.78)	6.41	(1.66)	(2.61)
12	Total Comprehensive income (10 + 11)	159.31	820.06	152.81	1,294.05
13	Paid-up Equity Share Capital (Face Value of ₹1 Each)	19.35	19.35	19.34	19.35
14	Reserves and Surplus (i.e Other Equity)				5,191.29
15	Networth				5,210.64
16	Basic Earnings Per Share (in ₹) - Not Annualised in respect of quarterly / interim periods	8.69	42.06	7.99	67.03
17	Diluted Earnings Per Share (in ₹) - Not Annualised in respect of quarterly / interim periods	8.68	42.02	7.98	66.98

For Tube Investments of India Limited

Place : Chennai

Date : 1st August 2025




Mukesh Ahuja
Managing Director

TUBE INVESTMENTS OF INDIA LIMITED

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Tel: 91 44 4217770-5; Website: www.tiindia.com; E-mail id: investorservices@tii.murugappa.com

CIN:L35100TN2008PLC069496

Unaudited Standalone Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

S.No.	Particulars	Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
		(Unaudited)	(Audited) (Refer Note 7)	(Unaudited)	(Audited)
1	SEGMENT REVENUE				
	Engineering	1,298.24	1,228.67	1,265.19	5,028.73
	Metal Formed Products	365.76	403.14	357.62	1,564.80
	Mobility	198.41	180.78	180.73	670.79
	Others	236.31	244.07	246.91	986.64
	Un-allocable Operating Income	3.37	5.93	3.15	15.38
	Total	2,102.09	2,062.59	2,053.60	8,266.34
	Inter Segment Revenue	(95.49)	(105.34)	(93.32)	(373.81)
	Total Revenue from Operations	2,006.60	1,957.25	1,960.28	7,892.53
2	SEGMENT RESULTS				
	Engineering	153.24	141.80	156.97	617.12
	Metal Formed Products	36.54	39.41	35.82	161.06
	Mobility	6.85	4.33	1.61	4.76
	Others	17.13	12.76	15.01	47.80
	Total	213.76	198.30	209.41	830.74
	Finance Costs	(3.70)	(5.19)	(7.21)	(24.71)
	Exceptional Items (Refer Note 3)	-	(15.67)	(3.46)	(19.13)
	Fair value Gain on Compulsorily Convertible Preference Shares (CCPS) in Subsidiary carried at FVTPL (Refer Note 6)	-	569.00	-	569.00
	Other Net Un-allocable Income / (Expense) and Inter Segment Eliminations	12.01	133.60	9.14	168.50
	Profit before Tax	222.07	880.04	207.88	1,524.40
3	SEGMENT ASSETS				
	Engineering	2,310.73	2,169.24	2,020.55	2,169.24
	Metal Formed Products	612.46	599.67	576.37	599.67
	Mobility	219.46	207.16	225.09	207.16
	Others	275.95	284.46	299.96	284.46
	Other Un-allocable Assets	3,472.10	3,384.06	2,788.86	3,384.06
	Inter Segment Assets	(58.96)	(73.38)	(61.34)	(73.38)
	Total	6,831.74	6,571.21	5,849.49	6,571.21
4	SEGMENT LIABILITIES				
	Engineering	777.81	764.11	825.73	764.11
	Metal Formed Products	230.98	221.30	206.01	221.30
	Mobility	139.55	119.94	133.68	119.94
	Others	132.09	137.25	123.15	137.25
	Other Un-allocable Liabilities	135.05	96.39	111.68	96.39
	Inter Segment Liabilities	(58.96)	(73.38)	(61.34)	(73.38)
	Total	1,356.52	1,265.61	1,338.91	1,265.61
5	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)				
	Engineering	1,532.92	1,405.13	1,194.82	1,405.13
	Metal Formed Products	381.48	378.37	370.36	378.37
	Mobility	79.91	87.22	91.41	87.22
	Others	143.86	147.21	176.81	147.21
	Other Un-allocable Assets net of Liabilities	3,337.05	3,287.67	2,677.18	3,287.67
	Total	5,475.22	5,305.60	4,510.58	5,305.60

For Tube Investments of India Limited

Place : Chennai
Date : 1st August 2025




Mukesh Ahuja
Managing Director

Notes to the Standalone Financial Results:

- 1 The standalone financial results of Tube Investments of India Limited ("the Company"/"TII") have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 1st August 2025. A limited review of these financial results has been carried out by the Statutory auditors.
- 2 During the quarter ended 30th June 2025, the Company has allotted Nil equity shares (17,171 equity shares for the quarter ended 31st March 2025; 13,660 equity shares for the quarter ended 30th June 2024) to its employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme ("ESOP 2017"). The total outstanding Employee Stock Options as at 30th June 2025 are 3,53,701 (3,53,701 as at 31st March 2025; 4,07,674 as at 30th June 2024).
- 3 Exceptional Items:
During the year ended 31st March 2025, impairment loss of ₹19.13 Cr (₹15.67 Cr during quarter ended 31st March 2025 and ₹3.46 Cr during quarter ended 30th June 2024) was recognised towards Investments in Moshine Electronics Private Limited and Aerostravilos Energy Private Limited respectively on account of uncertainties related to future project potential.
- 4 During the quarter ended 30th June 2025, TII invested ₹25 Cr towards subscription to Series A Compulsorily Convertible Preference Shares of 3xper Innoventure Limited, a subsidiary.
- 5 Additional information being provided in accordance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

S.No.	Description	Standalone			Year Ended
		Quarter Ended			
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
i	Debt Equity Ratio [Debt/Equity]	0.02	0.02	0.10	0.02
ii	Debt Service Coverage Ratio [#] [Net profit after tax + Depreciation, Amortization and Impairment + Finance Cost - Other income - Fair Value Gain on CCPS]/[Interest and Lease payouts + Principal Repayment on Long Term Borrowings during the period]	39.95	22.76	23.12	24.78
iii	Interest Service Coverage Ratio [#] [Net profit after tax + Depreciation, Amortization and Impairment + Finance Cost - Other income - Fair Value Gain on CCPS]/[Finance Cost]	52.26	31.14	26.36	29.66
iv	Outstanding Redeemable Preference shares	-	-	-	-
v	Capital Redemption Reserve/Debenture Redemption Reserve	-	-	-	-
vi	Net Worth (₹ in Cr)	5,371.96	5,210.64	4,127.19	5,210.64
vii	Current Ratio [Current Assets / Current Liabilities]	1.45	1.40	1.21	1.40
viii	Long Term Debt to Working Capital [Long term Debt (including current maturities of Long Term Borrowings)/ Current Assets less Current Liabilities (excluding current maturities of Long Term Borrowings)]	-	-	-	-
ix	Impairment allowance for receivables (Net) to Account Receivable Ratio [#] [Bad Debts & Impairment allowance on receivable (Net of reversals) / Average Trade Receivables]	0.00	0.00	0.00	0.00
x	Current Liability Ratio [Current Liabilities / Total Liabilities]	0.94	0.94	0.95	0.94
xi	Total Debt to Total Assets [Total Debt / Total Assets]	0.01	0.02	0.07	0.02
xii	Trade Receivables Turnover Ratio [#] [Total revenue from operations / Average Trade Receivables]	2.02	2.06	2.05	8.35
xiii	Inventory Turnover Ratio [#] [Cost of Goods Sold including purchase of stock-in-trade / Average Inventory]	1.91	1.98	1.93	7.81
xiv	Operating Margin (%) [Earnings before interest, tax, depreciation, amortization & Impairment, other income and Fair Value Gain on CCPS / Total Revenue from operations]	12%	12%	12%	12%
xv	Net Profit Margin (%) [Net Profit after tax / Total Revenue from operations]	8%	42%	8%	16%

[#] Not Annualised for interim periods.

During the quarter ended 30th June 2025, the company issued commercial papers for ₹100 Cr and the same has been used for working capital purposes.



- 6 The Company, along with certain other investors, have entered into a Shareholders Agreement with TI Clean Mobility Private Limited ("TICMPL") to subscribe to series of Compulsorily Convertible Preference Shares (CCPS) – Series A & B. The Company subscribed to Series B CCPS amounting to ₹500 Cr. Series A was subscribed by other investors in multiple tranches between March 2023 and June 2024 with the final round of funding being completed in June 2024. As per the terms and conditions of the agreement, the CCPS is convertible into such number of equity shares determined as per a pre-determined formula at the conversion date / liquidation date. Based on the terms of the agreement and in accordance with Ind AS, the investment in CCPS has been accounted for at Fair Value Through Profit and Loss ("FVTPL") by the Company. During the quarter and year ended 31st March 2025, the Company has accounted for a fair value gain of ₹569 Cr. in the Statement of profit and loss.
- 7 The standalone financial results for the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year-to-date figures upto the period ended 31st December 2024 which was subjected to a limited review.
- 8 The above Financial Results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.tiindia.com.

For Tube Investments of India Limited

Place : Chennai
Date : 1st August 2025



A handwritten signature in blue ink, appearing to read "Mukesh Ahuja".

Mukesh Ahuja
Managing Director

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Tube Investments of India Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Tube Investments of India Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures for the quarter ended June 30, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities listed in Annexure 1.
5. Based on our review conducted and procedures performed as stated in Paragraph 3 above and based on the consideration of the review reports of other auditors referred to in Paragraph 6a below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. a. The accompanying Statement includes the unaudited interim financial results and other unaudited financial information, in respect of:

(i) 20 subsidiaries which are part of continuing operations of the Group, whose unaudited interim financial results include total revenues of Rs. 706.17 crores, total net loss after tax of Rs. 120.30 crores and total comprehensive loss of Rs. 120.35 crores, for the quarter ended June 30, 2025, as considered in the Statement which have been reviewed by their respective independent auditors.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

(ii) 1 joint venture, whose unaudited interim financial results include Group's share of net loss of Rs. 0.08 crores and Group's share of total comprehensive loss of Rs. 0.08 crores for the quarter ended June 30, 2025, as considered in the Statement whose unaudited interim financial results, other unaudited financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on the unaudited interim financial results and other unaudited financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint venture is based solely on the report of such auditors and procedures performed by us as stated in Paragraph 3 above.

b. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

(i) 9 subsidiaries part of continuing operations of the Group, whose unaudited interim financial results and other unaudited financial information reflect total revenues of Rs. 24.82 crores, total net profit after tax of Rs. 33.70 crores and total comprehensive income of Rs. 33.70 crores, for the quarter ended June 30, 2025.

(ii) 4 subsidiaries part of discontinued operations of the Group, whose unaudited interim financial results and other unaudited financial information reflect total revenues of Rs. Nil, total net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30, 2025.

(iii) 1 associate and 2 joint ventures, whose unaudited interim financial results includes the Group's share of net loss of Rs. 0.01 crores and Group's share of total comprehensive loss of Rs. 0.01 crores for the quarter ended June 30, 2025.

The unaudited interim financial results and other unaudited financial information of these subsidiaries, joint ventures and associate have not been reviewed and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint ventures and associate, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these unaudited interim financial results and financial information are not material to the Group.

Our conclusion on the Statement in respect of matters stated in Paragraphs 6a and 6b above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results / financial information certified by the Management.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Aniruddh Sankaran

Partner

Membership No.: 211107

UDIN: 25211107BMMKZH8102



Place: Chennai

Date: August 1, 2025

S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Annexure 1 – List of entities included in the Consolidated Financial Results

1. Tube Investments of India Limited – Holding Company
2. Shanthi Gears Limited (Subsidiary)
3. Financiere C10 (Subsidiary) and its subsidiaries, viz:
 - a. Sedis SAS
 - b. Sedis GmbH
 - c. Sedis Company Limited
4. Great Cycles (Private) Limited (Subsidiary)
5. Creative Cycles (Private) Limited (Subsidiary)
6. CG Power and Industrial Solutions Limited (Subsidiary) and its subsidiaries (including its step-down subsidiaries), viz:
 - a. CG Adhesive Products Limited (formerly known as CG PPI Adhesive Products Limited)
 - b. CG International Holdings Singapore Pte. Limited
 - c. CG Power Equipments Limited
 - d. CG Sales Networks Malaysia Sdn. Bhd.
 - e. PT Crompton Prima Switchgear Indonesia
 - f. CG International B.V.
 - g. CG Drives & Automation Netherlands B.V.
 - h. CG Drives & Automation Germany GmbH
 - i. CG Industrial Holdings Sweden AB
 - j. CG Drives & Automation Sweden AB
 - k. CG Power Americas, LLC
 - l. CG DE Sub, LLC (formerly known as QEI, LLC)
 - m. CG Semi Private Limited
 - n. G G Tronics India Private Limited
 - o. Axiro Semiconductor Private Limited
 - p. Axiro Semiconductor Inc.
 - q. Axiro Semiconductor Turkey Araştırma ve Geliştirme A.Ş.
 - r. Axiro Semiconductor (Shenzhen) Co., Ltd.
7. TI Clean Mobility Private Limited ('TICMPL') (Subsidiary) and its subsidiaries, viz:
 - a. IPLTech Electric Private Limited ('IPLT')
 - b. TIVOLT Electric Vehicles Private Limited
 - c. Jayem Automotives Private Limited
 - d. TICMPL Technology (Shenzhen) Co Limited
8. Moshine Electronics Private Limited (Subsidiary)
9. TI Medical Private Limited (Subsidiary)
10. 3xper Innoventure Limited (Subsidiary) and its subsidiary:
 - a. 3Xper Innoventure Labs Limited
11. KCAL Tech System India Private Limited (Subsidiary)
12. Aerostrovilos Energy Private Limited (Associate)
13. X2 Fuels and Energy Private Limited (Joint Venture)
14. TICL Brands (India) Private Limited (Joint Venture)
15. Chola Foundation (Joint Venture)



TUBE INVESTMENTS OF INDIA LIMITED

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Tel: 91 44 4217770-5

Website: www.tiindia.com E-mail id: investorservices@tii.murugappa.com

CIN:L35100TN2008PLC069496

Unaudited Consolidated Financial Results for the Quarter ended 30th June 2025

(₹ in Crores unless specified)					
S.No	Particulars	Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited) (Refer Note 11)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	Revenue from Contract with Customers				
	a) Revenue from operations	5,170.71	5,017.29	4,433.69	18,915.14
	b) Other Operating Revenues	138.35	132.67	144.23	549.51
	Total Revenue from Operations	5,309.06	5,149.96	4,577.92	19,464.65
2	Other Income	71.57	158.25	64.74	371.06
3	Total Income (1+2)	5,380.63	5,308.21	4,642.66	19,835.71
4	Expenses				
	a) Cost of Materials Consumed	3,308.19	3,223.62	2,893.10	12,035.50
	b) Purchase of Stock-in-Trade	234.83	233.35	240.55	949.69
	c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(60.05)	(62.47)	(159.81)	(201.80)
	d) Employee Benefits Expense	528.78	476.68	416.08	1,789.69
	e) Finance Costs	16.67	16.48	15.71	63.46
	f) Depreciation and Amortisation Expense	152.01	136.69	110.22	492.22
	g) Loss on Fair valuation of Compulsorily Convertible Preference Shares [Refer Note 5]	-	136.70	-	136.70
	h) Other Expenses	751.12	805.44	656.51	2,905.62
	Total Expenses	4,931.55	4,966.49	4,172.36	18,171.08
5	Profit/(Loss) Before share of Profit/(Loss) of Associate/Joint Ventures, Exceptional Items and Tax (3 - 4)	449.08	341.72	470.30	1,664.63
6	Share of Profit/(Loss) from Associate / Joint Ventures (net of tax)	(0.09)	(0.03)	(0.15)	(0.38)
7	Profit/(Loss) Before Exceptional Items and Tax (5 + 6)	448.99	341.69	470.15	1,664.25
8	Exceptional Items [Refer Note 4]	-	(8.08)	(2.97)	(11.05)
9	Profit/(Loss) Before Tax (7 + 8)	448.99	333.61	467.18	1,653.20
10	Tax Expense				
	Current Tax (Including taxes of earlier years)	164.53	96.84	113.06	446.55
	Deferred Tax	(18.73)	78.58	37.34	152.36
	Total	145.80	175.42	150.40	598.91
11	Profit/(Loss) After Tax from continuing operations (9 - 10)	303.19	158.19	316.78	1,054.29
12	Profit / (Loss) from discontinued operations (net of tax)	-	-	-	-
13	Total Profit/(Loss) (11 + 12)	303.19	158.19	316.78	1,054.29
	Profit for the year attributable to :				
	- Owners of the Company	198.87	46.53	226.80	673.71
	- Non-Controlling Interest	104.32	111.66	89.98	380.58
		303.19	158.19	316.78	1,054.29
14	Other Comprehensive Income				
	a) Items not to be reclassified to profit or loss in subsequent periods				
	Re-measurement Gain/(Loss) on Defined Benefit Obligations (Net) and Net Gain/(Loss) on Equity instruments through other comprehensive Income	(3.60)	2.51	(5.41)	(14.72)
	Income Tax Effect	0.58	0.16	0.86	2.87
	b) Items to be reclassified to profit or loss in subsequent periods				
	Net movement on cash flow hedges and Exchange Difference on Translation of Foreign Subsidiaries	14.77	9.58	(0.44)	2.61
	Income Tax Effect	(0.04)	(1.42)	(0.05)	(0.84)
	Other Comprehensive Income for the period	11.71	10.83	(5.04)	(10.08)
	Other Comprehensive Income for the year attributable to :				
	- Owners of the Company	5.96	9.67	(3.81)	(6.22)
	- Non-Controlling Interest	5.75	1.16	(1.23)	(3.86)
15	Total Comprehensive Income (13 + 14)	314.90	169.02	311.74	1,044.21
	Total Comprehensive Income for the year attributable to :				
	- Owners of the Company	204.83	56.20	222.99	667.49
	- Non-Controlling Interest	110.07	112.82	88.75	376.72
16	Paid-up Equity Share Capital (Face Value of ₹1 Each)	19.35	19.35	19.34	19.35
17	Reserves and Surplus (i.e Other Equity)				5,516.38
18	Networth				5,535.73
19	Basic Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Continuing operations	10.28	2.41	11.73	34.83
20	Diluted Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Continuing operations	10.27	2.40	11.71	34.80
21	Basic Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Discontinued Operations	-	-	-	-
22	Diluted Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Discontinued Operations	-	-	-	-
23	Basic Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) -Continuing and Discontinued Operations	10.28	2.41	11.73	34.83
24	Diluted Earnings Per Share (in ₹) - (Not Annualised in respect of quarterly/ interim periods) - Continuing and Discontinued Operations	10.27	2.40	11.71	34.80

For Tube Investments of India Limited

Place : Chennai
Date : 1st August 2025




Mukesh Ahuja
Managing Director

TUBE INVESTMENTS OF INDIA LIMITED

Regd. Office: Chola Crest, Fourth floor, C 54 & 55, Super B-4, Thiru Vi Ka Industrial Estate, Guindy, Chennai 600 032.

Tel: 91 44 4217770-5

 Website: www.tiindia.com E-mail id: investorservices@tii.murugappa.com

CIN: L35100TN2008PLC069496

Unaudited Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

(₹ in Crores)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited) (Refer Note 11)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
1	SEGMENT REVENUE				
	Engineering	1,298.24	1,228.67	1,265.19	5,028.73
	Metal Formed Products	365.76	403.14	357.62	1,564.80
	Mobility	198.71	181.13	180.78	671.65
	Electric Vehicles	135.44	150.94	116.52	540.66
	Gears and Gear Products	134.70	152.05	138.82	603.46
	Power Systems	1,070.14	993.48	750.30	3,509.71
	Industrial Systems	1,691.54	1,750.96	1,472.48	6,375.81
	Semiconductors [Refer Note 9]	108.49	-	-	-
	Medical	47.53	46.32	49.39	194.63
	Others	356.87	355.64	342.95	1,369.63
	Un-allocable Operating Income	3.37	5.93	3.15	15.38
	Total	5,410.79	5,268.26	4,677.20	19,874.46
	Inter Segment Revenue	(101.73)	(118.30)	(99.28)	(409.81)
	Total Revenue from Operations	5,309.06	5,149.96	4,577.92	19,464.65
2	SEGMENT RESULTS				
	Engineering	153.24	141.80	156.97	617.12
	Metal Formed Products	36.54	39.41	35.82	161.06
	Mobility	7.12	4.66	1.30	4.86
	Electric Vehicles [Including fair value loss on CCPS Liability measured at FVTPL - Refer Note 5]	(136.49)	(244.07)	(86.02)	(548.89)
	Gears and Gear Products	30.62	31.42	28.95	130.09
	Power Systems	222.95	205.74	146.86	658.52
	Industrial Systems	164.84	182.71	185.65	710.49
	Semiconductors [Refer Note 9]	(8.70)	(14.59)	(0.44)	(22.39)
	Medical	1.80	(2.54)	2.06	1.89
	Others	5.83	4.86	13.20	23.31
	Total	477.75	349.40	484.35	1,736.06
	Finance Costs	(16.67)	(16.48)	(15.71)	(63.46)
	Exceptional Items [Refer Note 4]	-	(8.08)	(2.97)	(11.05)
	Share of Profit/(Loss) from Associate/Joint Ventures (net of tax):	(0.09)	(0.03)	(0.15)	(0.38)
	Others	-	-	-	-
	Other Net Un-allocable Income / (Expense) and Inter Segment	(12.00)	8.80	1.66	(7.97)
	Eliminations	-	-	-	-
	Profit Before Tax (Excluding Discontinued Operations)	448.99	333.61	467.18	1,653.20
3	SEGMENT ASSETS				
	Engineering	2,310.73	2,169.24	2,020.55	2,169.24
	Metal Formed Products	612.46	599.67	576.37	599.67
	Mobility	229.83	217.70	234.87	217.70
	Electric Vehicles	2,321.08	2,454.44	2,638.20	2,454.44
	Gears and Gear Products	525.95	500.11	485.91	500.11
	Power Systems	2,258.67	2,089.78	1,765.33	2,089.78
	Industrial Systems	2,786.75	2,836.29	2,357.56	2,836.29
	Semiconductors [Refer Note 9]	1,195.78	773.50	93.33	773.50
	Medical	259.59	263.93	242.88	263.93
	Others	999.34	958.46	705.96	958.46
	Discontinued Operations	73.38	73.31	73.18	73.31
	Other Un-allocable Assets	3,016.86	2,874.40	2,693.41	2,874.40
	Inter Segment Assets	(1,171.65)	(1,184.76)	(614.45)	(1,184.76)
	Total	15,418.77	14,626.07	13,273.10	14,626.07
4	SEGMENT LIABILITIES				
	Engineering	777.81	764.11	825.73	764.11
	Metal Formed Products	230.98	221.30	206.01	221.30
	Mobility	148.91	129.54	152.74	129.54
	Electric Vehicles [Including CCPS Liability measured at FVTPL - Refer Note 5]	3,876.36	3,855.26	3,022.01	3,855.26
	Gears and Gear Products	105.86	102.38	124.70	102.38
	Power Systems	1,479.31	1,329.10	1,101.10	1,329.10
	Industrial Systems	1,393.78	1,381.37	1,086.81	1,381.37
	Semiconductors [Refer Note 9]	250.00	64.31	0.29	64.31
	Medical	46.95	47.46	32.75	47.46
	Others	291.44	277.24	260.79	277.24
	Discontinued Operations	64.28	64.27	64.27	64.27
	Other Un-allocable Liabilities	601.77	535.96	598.06	535.96
	Inter Segment Liabilities	(1,174.43)	(1,187.18)	(608.09)	(1,187.18)
	Total	8,093.02	7,585.12	6,867.17	7,585.12



TUBE INVESTMENTS OF INDIA LIMITED

Regd.Office: Chola Crest, Fourth floor,C 54 & 55, Super B-4, Thiru Vi Ka Industrial Estate,Guindy, Chennai 600 032.

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Website: www.tiindia.com E-mail id: investorservices@tii.murugappa.com

CIN:L35100TN2008PLC069496

Unaudited Consolidated Segment wise Revenue, Results, Segment Assets, Segment Liabilities and Capital Employed

(₹ in Crores)

S.No.	Particulars	Quarter Ended			Year Ended
		30.06.2025 (Unaudited)	31.03.2025 (Audited) (Refer Note 11)	30.06.2024 (Unaudited)	31.03.2025 (Audited)
5	CAPITAL EMPLOYED (SEGMENT ASSETS - SEGMENT LIABILITIES)				
	Engineering	1,532.92	1,405.13	1,194.82	1,405.13
	Metal Formed Products	381.48	378.37	370.36	378.37
	Mobility	80.92	88.16	82.13	88.16
	Electric Vehicles	(1,555.28)	(1,400.82)	(383.81)	(1,400.82)
	Gears and Gear Products	420.09	397.73	361.21	397.73
	Power Systems	779.36	760.68	664.23	760.68
	Industrial Systems	1,392.97	1,454.92	1,270.75	1,454.92
	Semiconductors [Refer Note 9]	945.78	709.19	93.04	709.19
	Medical	212.64	216.47	210.13	216.47
	Others	707.90	681.22	445.17	681.22
	Discontinued Operations	9.10	9.04	8.91	9.04
	Other Un-allocable Assets net of Liabilities	2,415.09	2,338.44	2,095.35	2,338.44
	Net Inter-Segment Balances	2.78	2.42	(6.36)	2.42
	Total	7,325.75	7,040.95	6,405.93	7,040.95

For Tube Investments of India Limited

Place : Chennai
Date : 1st August 2025

Mukesh Ahuja
 Managing Director

Notes to Consolidated Financial Results:

- 1 The Consolidated financial results of Tube Investments of India Limited ("the Company"/ "TII") have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 1st August 2025. A limited review of the consolidated financial results has been carried out by the Statutory auditors of the Company.
- 2 The consolidated financial results includes the financial results of the Company, its subsidiaries (together "the Group"), and its Associate and its Joint Ventures listed in Annexure 1.
- 3 During the quarter ended 30th June 2025, the Company has allotted Nil equity shares (17,171 equity shares for the quarter ended 31st March 2025; 13,660 equity shares for the quarter ended 30th June 2024) to its employees consequent to the exercise of options granted under the Company's Employees Stock Option Scheme ("ESOP 2017"). The total outstanding Employee Stock Options as at 30th June 2025 are 3,53,701 (3,53,701 as at 31st March 2025; 4,07,674 as at 30th June 2024).
- 4 Exceptional items:
During the year ended 31st March 2025, considering the uncertainties on account of future project potential, TII recognised an impairment provision aggregating to ₹ 11.05 Cr as follows:
i) ₹ 2.97 Cr. during quarter ended 30th June 2024 relating to its investment in Aeroastrovilos Energy Private Limited (Associate) and
ii) ₹ 8.08 Cr. during quarter ended 31st March 2025 against goodwill and net assets relating to its investment in Moshine Electronics Private Limited (Subsidiary).
- 5 TII along with certain other investors have entered into a Shareholders Agreement to subscribe to Compulsorily Convertible Preference Shares ("CCPS") – Series A & B issued by TI Clean Mobility Private Limited ("TICMPL"). The Series A CCPS were subscribed by other investors in multiple tranches between March 2023 and June 2024 with the final round of funding being completed in June 2024 and Series B was subscribed by TII. As per the terms and conditions of the agreement, the CCPS is convertible into such number of equity shares determined as per a pre-determined formula at the conversion date / liquidation date. Based on the terms of the agreement and in accordance with Ind AS, the CCPS has been accounted as a Financial Liability by the Group. During the quarter and year ended 31st March 2025, the Group has accounted for a fair value loss on measurement of these CCPS aggregating to ₹136.70 Cr. in the Statement of consolidated profit and loss. The carrying value of the Financial Liability in Series A CCPS of TICMPL as at 31st March 2025 and 30th June 2025 was ₹2,386.70 Cr.
- 6 During the quarter ended 30th June 2025, TII invested ₹25 Cr towards subscription to Series A Compulsorily Convertible Preference Shares of 3xper Innoventure Limited, a subsidiary.
- 7 a. During the quarter ended 31st March 2025, pursuant to the Share Subscription cum Shareholders Agreement, TII acquired 2,24,08,313 equity shares representing 67% of the equity share capital of Kcaltech System India Private Limited ("KCAL") by way of subscription to fresh equity shares for a consideration of ₹62 Cr. KCAL is engaged in the business of manufacturing aluminium tubes and parts as used in HVAC applications in the automobile segment.
b. During the current quarter, the Group, through its subsidiary CG Power and Industrial Solutions Limited ("CGPISL"), has acquired the Radio Frequency ("RF") Components business from Renesas Electronics America Inc and other affiliate entities of Renesas Electronics Corporation for ₹ 285.48 Cr, subject to closing adjustments through the Escrow account.
The Group had accounted for the assets and liabilities (at their respective fair values) and resultant goodwill, arising out of the above two acquisitions, based on provisional amounts as permitted by Paragraph 45 of Ind AS 103, which provides a measurement period of one year from the acquisition date, to complete the final acquisition accounting.
- 8 The board of directors of CGPISL at their meeting held on 21st October, 2024 approved the issuance of equity shares by way of Qualified Institute Placement ("QIP") for an amount maximum up to ₹ 3,500 Cr. Subsequent to the quarter end, CGPISL has raised ₹ 3,000 Cr. through QIP on 4th July 2025. The Securities Issue Committee of the board of directors of CGPISL ("Securities Issue Committee"), at the meeting held on 4th July 2025 approved the allotment of 4,54,54,545 equity shares of face value of ₹ 2 each to eligible Investors at an issue price of ₹ 660 per equity share (including a premium of ₹ 658 per equity share).
- 9 During the quarter ended 31st March 2025, the Group had identified Outsourced Semiconductor Assembly and Test ("OSAT") and Radio Frequency ('RF') Components business as separate operating segment as 'Semiconductors' based on criteria stated in Ind AS 108. Accordingly, figures of quarter ended 30th June 2024 have been restated to report this as separate segment from "Others" segment to "Semiconductors" segment.



10 Additional information being provided in accordance with Regulation 52(4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015:

S.No.	Description	Consolidated			
		Quarter Ended			Year Ended
		30-06-2025	31-03-2025	30-06-2024	31-03-2025
i	Debt Equity Ratio [Debt/Equity]	0.05	0.06	0.10	0.06
ii	Debt Service Coverage Ratio# [Net profit after tax + Depreciation, Amortization and Impairment + Finance Cost - Other income + Fair Value Loss on CCPS]/[Interest and Lease payouts + Principal Repayment on Long Term Borrowings during the period]	12.04	10.77	13.36	11.08
iii	Interest Service Coverage Ratio# [Net profit after tax + Depreciation, Amortization and Impairment + Finance Cost - Other income + Fair Value Loss on CCPS]/[Finance Cost]	24.01	17.59	24.06	21.68
iv	Outstanding Redeemable Preference shares	-	-	-	-
v	Capital Redemption Reserve Debenture Redemption Reserve (Nil)	0.01	0.01	0.01	0.01
vi	Net Worth (Total Equity) ₹ in Cr.	8058.11	7692.30	6891.59	7692.30
vii	Current Ratio [Current Assets / Current Liabilities]	1.67	1.81	1.85	1.81
viii	Long Term Debt to Working Capital [Long term Debt (including current maturities of Long Term Borrowings)/ Current Assets less Current Liabilities (excluding current maturities of Long Term Borrowings)]	0.02	0.02	0.01	0.02
ix	Impairment allowance for receivables (Net) to Account Receivable Ratio# [Bad Debts & Impairment allowance on receivable (Net of reversals) / Average Trade Receivables]	0.00	0.00	0.00	0.00
x	Current Liability Ratio [Current Liabilities / Total Liabilities]	0.64	0.62	0.65	0.62
xi	Total Debt to Total Assets [Total Debt / Total Assets]	0.03	0.03	0.05	0.03
xii	Trade Receivables Turnover Ratio# [Total revenue from operations / Average Trade Receivables]	1.58	1.62	1.60	6.45
xiii	Inventory Turnover Ratio# [Cost of Goods Sold including purchase of stock-in-trade / Average Inventory]	1.47	1.57	1.58	6.37
xiv	Operating Margin (%) [Earnings before interest, tax, depreciation, amortization & Impairment, other income and Fair Value Loss on CCPS / Total Revenue from operations]	10%	9%	12%	10%
xv	Net Profit Margin (%) [Net Profit after tax / Total Revenue from operations]	6%	3%	7%	5%

Not Annualised for interim periods.

During the quarter ended 30th June 2025, the company issued commercial papers for ₹100 Cr and the same has been used for working capital purposes.

- 11 The consolidated financial results for the quarter ended 31st March 2025 are the balancing figures between the audited figures in respect of the full financial year ended 31st March 2025 and the published unaudited year-to-date figures up to the period ended 31st December 2024 which was subjected to a limited review.
- 12 Previous periods' figures have been re-grouped / re-classified, where necessary, to make it comparable with the current period.
- 13 The above Financial Results are also available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.tiindia.com.

For Tube Investments of India Limited

Place : Chennai

Date : 1st August 2025




Mukesh Ahuja
Managing Director

Annexure-1

List of entities included in the Consolidated Financial Results

1. Tube Investments of India Limited - Holding Company
2. Shanthy Gears Limited
3. Financiere C10 and its Subsidiaries, viz:
 - a. Sedis SAS
 - b. Sedis GmbH
 - c. Sedis Company Limited
4. Great Cycles (Private) Limited
5. Creative Cycles (Private) Limited
6. CG Power and Industrial Solutions Limited and its Subsidiaries (including its step-down subsidiaries), viz:
 - a. CG Adhesive Products Limited (formerly known as CG-PPI Adhesive Products Limited)
 - b. CG International Holdings Singapore Pte. Limited
 - c. CG Power Equipments Limited
 - d. CG Sales Networks Malaysia Sdn. Bhd.
 - e. PT Crompton Prima Switchgear Indonesia
 - f. CG International B.V.
 - g. CG Drives & Automation Netherlands B.V.
 - h. CG Drives & Automation Germany GmbH
 - i. CG Industrial Holdings Sweden AB
 - j. CG Drives & Automation Sweden AB
 - k. CG Power Americas, LLC
 - l. CG DE Sub, LLC (formerly known as "QEI, LLC")
 - m. CG Semi Private Limited
 - n. G.G. Tronics India Private Limited
 - o. Axiro Semiconductor Private Limited
 - p. Axiro Semiconductor Inc
 - q. Axiro Semiconductor Turkey Arastirma ve Gelitirme A.S.
 - r. Axiro Semiconductor (Shenzhen) Co., Ltd.
7. TI Clean Mobility Private Limited (TICMPL) and its Subsidiaries viz:
 - a. IPLTech Electric Private Limited
 - b. TIVOLT Electric Vehicles Private Limited
 - c. Jayem Automotives Private Limited
 - d. TICMPL Technology (Shenzhen) Co Limited
8. Moshine Electronics Private Limited
9. TI Medical Private Limited
10. 3xper Innoventure Limited and its Subsidiary viz:
 - a. 3xper Innoventure Labs Limited
11. KCAL Tech Systems India Private Limited
12. Aerostrovilos Energy Private Limited (Associate)
13. X2Fuels and Energy Private Limited (Joint Venture)
14. TICL Brands (India) Private Limited (Joint Venture)
15. Chola Foundation (Joint Venture)





TUBE INVESTMENTS OF INDIA LTD's STANDALONE Q1 PBT AT Rs. 222 Cr

The Board of Directors of Tube Investments of India Limited (TII) met today and approved the financial results for the Quarter ended 30th June 2025.

Standalone Results for the Quarter:

- **Revenue** in Q1 was at Rs.2,007 Cr compared with Rs.1,960 Cr of same period previous year.
- **PBT** was of Rs.222 Cr as against Rs.208 Cr in the same period previous year.
- **ROIC** (annualized) at 39% for the quarter ended 30th June 2025 compared with 47% in the previous year same period.
- **Free cash flow** for the quarter was Rs.82 Cr.

Review of Businesses

Engineering

The Revenue for the quarter was Rs.1,298 Cr compared with Rs.1,265 Cr in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.153 Cr as against Rs.157 Cr in the corresponding quarter of the previous year.

Metal Formed Products

The Revenue for the quarter was Rs.366 Cr compared with Rs.358 Cr in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.37 Cr as against Rs.36 Cr in the corresponding quarter of the previous year.

Mobility

The Revenue for the quarter was Rs.198 Cr compared with Rs.181 Cr in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.7 Cr as against the profit of Rs.2 Cr in the corresponding quarter of the previous year.

Others

The revenue for the quarter was Rs.236 Cr compared with Rs.247 Cr in the corresponding quarter of the previous year. Profit before interest and tax for the quarter was Rs.17 Cr as against Rs.15 Cr in the corresponding quarter of the previous year.

Consolidated Results

TII's consolidated revenue for the quarter was Rs.5,309 Cr as against Rs.4,578 Cr in the corresponding quarter of the previous year. The profit (before share of profit of an Associate/Joint Venture, Exceptional Items and Tax) for the quarter was at Rs.449 Cr as against Rs.470 Cr in the corresponding quarter of the previous year.

CG Power and Industrial Solutions Ltd, a subsidiary company, in which the Company holds 58% stake, registered a consolidated revenue of Rs.2,878 Cr during the quarter as against Rs.2,228 Cr in the corresponding quarter of the previous year. Profit before tax for the quarter was at Rs.364 Cr as against Rs.336 Cr in the corresponding quarter of previous year.

Shanthi Gears Ltd., a subsidiary company in the Gears Business, in which the Company holds 70.46% stake, registered a revenue of Rs.135 Cr during the quarter as against Rs.139 Cr in the corresponding quarter of the previous year. Profit before tax for the quarter was at Rs.31 Cr as against Rs.29 Cr in the corresponding quarter of previous year.

About Murugappa Group

A 124-year-old conglomerate with presence across India and the world, the INR 778 billion (77,881 Crore) Murugappa Group has diverse businesses in agriculture, engineering, financial services and more.

The Group has 9 listed companies: Carborundum Universal Limited, CG Power & Industrial Solutions Limited, Cholamandalam Financial Holdings Limited, Cholamandalam Investment & Finance Company Limited, Coromandel International Limited, EID Parry (India) Limited, Shanthi Gears Limited, Tube Investments of India Limited and Wendt India Limited. Other major companies include Cholamandalam MS General Insurance Company Limited and Parry Agro Industries Limited. Brands such as Ajax, Hercules, BSA, Montra, Montra Electric, Mach City, Chola, Chola MS, CG Power, Shanthi Gears, CUMI, Gromor, Paramfos, Parry's are part of the Group's illustrious stable.

Abrasives, technical ceramics, electro minerals, electric vehicles, auto components, fans, transformers, signalling equipment for railways, bicycles, fertilisers, sugar, tea and several other products make up the Group's business interests.

Guided by the five lights — integrity, passion, quality, respect and responsibility — and a culture of professionalism, the Group has a workforce of over 83,500 employees

For more information, see www.murugappa.com

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Tube Investments of India Limited

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CIN:L35100TN2008PLC069496

STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2025

(₹ in crores unless specified)

Particulars	Consolidated		
	Quarter ended 30.06.2025 (Unaudited)	Year ended 31.03.2025 (Audited)	Quarter ended 30.06.2024 (Unaudited)
Total Income from Operations	5,309.06	19,464.65	4,577.92
Profit Before Tax, Exceptional and / or Extraordinary Items	448.99	1,664.25	470.15
Profit Before Tax, After Exceptional and / or Extraordinary Items	448.99	1,653.20	467.18
Profit After Tax, After Exceptional and / or Extraordinary Items (from continuing operations)	303.19	1,054.29	316.78
Profit After Tax, After Exceptional and / or Extraordinary Items (including discontinued operations)	303.19	1,054.29	316.78
Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	314.90	1,044.21	311.74
Paid up Equity Share Capital	19.35	19.35	19.34
Reserves (i.e) Other Equity		5,516.38	
Securities Premium Account		395.50	
Networth		5,535.73	
Paid up Debt Capital/Outstanding Debt	-	-	-
Outstanding Redeemable Preference Shares	-	-	-
Debt Equity Ratio	0.05	0.06	0.10
Earnings Per Share (of ₹1/- each) - (for Continuing operations)			
a. Basic (in ₹)	10.28	34.83	11.73
b. Diluted (in ₹)	10.27	34.80	11.71
Earnings Per Share (of ₹1/- each) - (for Discontinued operations)			
a. Basic (in ₹)	-	-	-
b. Diluted (in ₹)	-	-	-
Capital Redemption Reserve	0.01	0.01	0.01
Debenture Redemption Reserve	-	-	-
Debt Service Coverage Ratio	12.04	11.08	13.36
Interest Service Coverage Ratio	24.01	21.68	24.06

Notes:

- 1 Company's Standalone Financial information is as below:

(₹ in crores unless specified)

Particulars	Standalone		
	Quarter ended 30.06.2025 (Unaudited)	Year ended 31.03.2025 (Audited)	Quarter ended 30.06.2024 (Unaudited)
Total Income from Operations	2,006.60	7,892.53	1,960.28
Profit Before Tax and Exceptional Items	222.07	1,543.53	211.34
Profit Before Tax, after Exceptional Items	222.07	1,524.40	207.88
Profit After Tax, after Exceptional Items	168.09	1,296.66	154.47
Total Comprehensive Income	159.31	1,294.05	152.81

- 2 The above is an extract of the detailed format of Quarterly financial results for the quarter ended 30th June, 2025 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. The full format of the Quarterly financial Results are available on the stock exchange websites www.bseindia.com and www.nseindia.com and on our website www.tiindia.com.

For Tube Investments of India Limited

Place : Chennai
Date : 1st August 2025




Mukesh Ahuja
Managing Director