

**Tube Investments of India Limited**

"Chola Crest", No. C54-55 & Super B-4,  
Thiru - Vi - Ka Industrial Estate, Guindy, Chennai-600 032.  
Tel: 91 44 4217 7770-5 Email: [tii-secretarial@tii.murugappa.com](mailto:tii-secretarial@tii.murugappa.com)  
Website: [www.tiindia.com](http://www.tiindia.com) CIN: L35100TN2008PLC069496

1st August 2024

National Stock Exchange of India Ltd.  
Exchange Plaza, 5th Floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
**Mumbai 400 051**

BSE Ltd.  
1st Floor  
New Trading Ring, Rotunda Building  
P J Towers, Dalal Street  
**Fort, Mumbai 400 001**

**Scrip Symbol: TIINDIA**

**Security Code: 540762**

Dear Sirs,

**Sub: 16th Annual General Meeting of the Company held on 1st August 2024 ("16th AGM") – Summary of proceedings of the 16th AGM under Regulation 30 of the Listing Regulations – ISIN INE974X01010**

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In continuation to our letter dated 5th July 2024, we inform that the 16<sup>th</sup> Annual General Meeting ("AGM") of the Company was held today viz. Thursday, 1st August 2024 at 3.30 P.M. by Video Conferencing.

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the summary of proceedings of 16th AGM of the Company held on 1st August, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,  
For TUBE INVESTMENTS OF INDIA LIMITED

S KRITHIKA  
COMPANY SECRETARY

Encl.

## **TUBE INVESTMENTS OF INDIA LIMITED**

### **SUMMARY OF PROCEEDINGS OF THE 16<sup>TH</sup> ANNUAL GENERAL MEETING**

The 16<sup>th</sup> ANNUAL GENERAL MEETING (“16<sup>th</sup> AGM”) of the Members of Tube Investments of India Limited (“the Company”) was held on Thursday, the 1<sup>st</sup> August 2024 at 3.30 P.M. through Video Conferencing.

The 16<sup>th</sup> AGM was called, convened, held and conducted as per the provisions of the Companies Act, 2013, the Rules thereunder, the Secretarial Standards, and also in line with the circulars of the Ministry of Corporate Affairs and SEBI.

Mr. M A M Arunachalam, Executive Chairman of the Board of Directors of the Company conducted the proceedings of the Meeting. He welcomed the Members to the 16<sup>th</sup> AGM of the Company. As the requisite quorum was present, the Chairman called the meeting to order and the meeting commenced at 3.30 P.M. 67 Members attended the Meeting.

The Chairman introduced the Executive Vice Chairman, Managing Director, Independent Directors, Company Secretary and Chief Financial Officer who were present at the meeting.

The Chairman informed that the Charter Documents, Register of Directors and Key Managerial Personnel & their Shareholding and Register of Contracts or Arrangements in which Directors are interested were made available to the Members for inspection. The Report of M/s. R Sridharan & Associates, Practising Company Secretaries that the Company has implemented the Employee Stock Option Scheme, 2017 in accordance with the provisions of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 was available for the Members perusal.

Further, the Chairman apprised the Members with regard to the conduct of the Annual General Meeting as an e-AGM, the e-voting procedure in general meetings under the Companies Act, 2013 and informed the Members that the Company had provided e-voting facility through the e-voting platform of M/s. National Securities Depository Limited (“NSDL”) to all shareholders of the Company as of the cut-off date of 24<sup>th</sup> July 2024. The remote e-voting was made available from 9.00 A.M. on 28<sup>th</sup> July 2024 till 5.00 P.M. on 31<sup>st</sup> July 2024. Mr. R Sridharan of M/s. R Sridharan & Associates, Company Secretaries was the Scrutiniser appointed by the Board of Directors for conducting the electronic voting process in a free and transparent manner.

The Chairman further informed the Members that Auditors’ Reports on the Audited Standalone and Consolidated Financial Statements of the Company for the year ended 31<sup>st</sup> March 2024 do not have any qualifications or observations or

comments on financial transactions or matters having any adverse effect on the functioning of the Company and hence were not required to be read.

The Chairman then addressed the Members. He provided the Members with an overview of the economic scenario, brief performance of the Company for the financial year ended 31<sup>st</sup> March 2024 and strategic initiatives. The Chairman's address was followed by a detailed presentation by Mr. Mukesh Ahuja, Managing Director on the business performance as well as division-wise performance of the Company during the financial year 2023-24. The Managing Director further apprised the Members on the performance of the Company during the first quarter ended 30<sup>th</sup> June 2024.

The Chairman then informed the Members that there are 5 (five) resolutions placed before the Members for their approval in this Annual General Meeting. The details of the resolutions were given as part of the Notice of the Annual General Meeting sent to the shareholders and hence was taken as read.

The following items of business as set out in the Notice of the AGM dated 13th May 2024 were transacted at the meeting:

1. Adoption of Board's Report and Audited Standalone Financial Statements of the Company for FY 2023-24 & Report of the Auditors thereon.
2. Adoption of Audited Consolidated Financial Statements of the Company for FY 2023-24 and Reports of the Auditors thereon.
3. Declaration of Dividend.
4. Re-appointment of Mr. Mukesh Ahuja, Director retiring by rotation.
5. Ratification of the remuneration payable to the Cost Auditor for conducting the Cost Audit of the products of the Company for FY 2024-25.

The Chairman then invited questions/comments from the Members, who had registered themselves as speakers, regarding the accounts and performance of the Company for the year ended 31<sup>st</sup> March 2024. A few Members made their observations and put forward their queries to the Company. Executive Chairman responded to the queries/suggestions of the Members.

The Chairman further informed that those Members who had not taken part in the remote e-voting and wished to vote at the 16<sup>th</sup> AGM could do so and sufficient time would be allowed for them to cast their votes through electronic voting. The Chairman announced to the Members that, upon completion of the electronic voting, the Scrutiniser would take up the counting of votes cast during the Annual General Meeting and, also unblock the votes cast through the remote e-voting and provide consolidated Scrutiniser's Report on the voting. He also

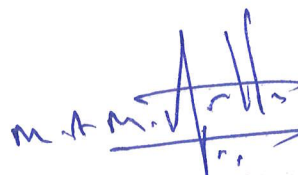
e-voting and provide consolidated Scrutiniser's Report on the voting. He also announced that on receipt of the Scrutiniser's Report, the results would be declared and the details of the voting results along with the Scrutiniser's Report will be placed on the website of the Company and NSDL within the time permitted under law and will also be communicated to the Stock Exchanges.

The Chairman thanked the Members for their interest in the Company and for participating in the meeting and called the meeting to an end.

Thereafter, the Members who wished to vote, not having participated in the e-voting earlier, exercised their votes and the meeting was closed at 4:38 P.M.



S KRITHIKA  
COMPANY SECRETARY



M A M ARUNACHALAM  
EXECUTIVE CHAIRMAN

Date: 1<sup>st</sup> August 2024