

ASHRIT HOLDINGS LIMITED

(Non-Banking Finance Company)

RBI Registration No.13.00146

Registered Office: A-25, Technocraft House,
MIDC, Road No.3, Marol Industrial Area,
Andheri (E), Mumbai-400093, Maharashtra

CIN: U67120MH1992PLC066739

Phone No. 022-4098/2222-2202

Fax No. 022-2836 7037/2835-6559

Email: investor@technocraftgroup.com

July 06, 2018

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai – 400051

To,
Corporate Relation Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai – 400001

To,
Technocraft Industries (India) Limited
A-25, MIDC, Marol Industrial Area,
Road No.3 Andheri (East),
Mumbai-400093

Ref: Script Name: TIIL

Script Code: 532804

Sub: Disclosure under Regulation 29 (1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Dear Sir,

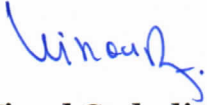
Please find enclosed herewith the disclosures under Regulation 29 (1) & (2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly take the same on record.

Thanking you

Yours truly,

For Ashrit Holdings Limited


Vinod Gadodia
Director
DIN: 00036995



Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Technocraft Industries (India) Limited			
Name(s) of the acquirer /seller	Ashrit Holdings Limited (acquirer)			
Name of the Persons Acting in Concert (PAC) with the acquirer	Sharad Kumar Saraf Sudarshan Kumar Saraf Sharadkumar Madhoprasad Saraf HUF Sudarshankumar Madhoprasad Saraf HUF Ashish Kumar Saraf Ritu Saraf Nidhi Navneet Saraf Priyanka Ashish Saraf Shakuntala Saraf Suman Saraf Navneet Kumar Saraf			
Whether the acquirer belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
Details of the acquisition / disposal as follows	Number		% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
<u>Before the acquisition under consideration, holding of :</u>				
a. Shares carrying voting rights acquired/sold	Ashrit Holdings Limited	0	0.00	0.00
	Sharad K. Saraf Sudarshan K. Saraf Sharadk. M. Saraf HUF Sudarshank. M. Saraf HUF Navneet Kumar Saraf Nidhi Navneet Saraf Ashish Kumar Saraf Priyanka Ashish Saraf Shakuntala Saraf Suman Saraf Ritu Saraf	17886902	73.12	73.12
b. VRs acquired /sold otherwise than by shares	NIL		NIL	NIL
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL		NIL	NIL
d. Shares encumbered / invoked/released by the acquirer	NIL		NIL	NIL
e. Total (a+b+c+d)		17886902	73.12	73.12

<u>Details of acquisition/sale:</u>				
a) Shares carrying voting rights acquired/sold	Ashrit Holdings Limited	685	0.00	0.00
b) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL		NIL	NIL

c) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
d) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
e) Total (a+b+c+d)	685	0.00	0.00

After the acquisition/sale, holding of:	Ashrit Holdings Limited	685	0.00	0.00
a) Shares carrying voting rights				
	Sharad K. Saraf Sudarshan K. Saraf Sharadk. M. Saraf HUF Sudarshank. M. Saraf HUF Navneet Kumar Saraf Nidhi Navneet Saraf Ashish Kumar Saraf Priyanka Ashish Saraf Shakuntala Saraf Suman Saraf Ritu Saraf	17886902	73.12	73.12
b) Shares encumbered with the acquirer	NIL		NIL	
c) VRs otherwise than by shares	NIL		NIL	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL		NIL	
e) Total (a+b+c+d)		17887587	73.12	73.12
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.).	open Market			
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	06/07/2018			
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,44,61,687 equity shares of Rs. 10/- each.			
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,44,61,687 equity shares of Rs. 10/- each.			
Total diluted share/voting capital of the TC after the said acquisition	2,44,61,687 equity shares of Rs. 10/- each.			

For Ashrit Holdings Limited


Signature of the acquirer
Vinod Gadodia
Director
DIN: 00036995



Place: Mumbai

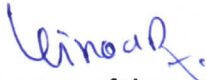
Date: 06/07/2018

Part-B

Name of the Target Company: Technocraft Industries (India) Limited

Name(s) of the person and Persons Acting in Concert (PAC) with the person	Whether the person belongs to Promoter/ Promoter group
Sudarshan Kumar Saraf	Promoter
Shakuntala Saraf	Promoter group
Sharadkumar Madhoprasad Saraf (HUF)	Promoter group
Navneet Kumar Saraf	Promoter group
Sharad Kumar Saraf	Promoter
Suman Saraf	Promoter group
Sudarshankumar Madhoprasad Saraf (HUF)	Promoter group
Ritu Saraf	Promoter group
Ashish Kumar Saraf	Promoter group
Nidhi Saraf	Promoter group
Priyanka Saraf	Promoter group
Ashrit Holdings Limited	Promoter group

For Ashrit Holdings Limited



Signature of the acquirer
Vinod Gadodia
Director
DIN: 00036995



Place: Mumbai

Date: 06/07/2018