



# Technocraft Industries (India) Limited

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MAROL INDUSTRIAL AREA,  
OPP. E.S.I.S. HOSPITAL, ANDHERI (E),  
MUMBAI - 400 093 (INDIA)

October 24, 2013

To,  
**Bombay Stock Exchange Limited**  
Department of Corporate Services  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange Limited**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E)  
Mumbai- 400051

Ref: Script Code: 532804

Script Name: TIIL

**Subject: Outcome of the Board Meeting of the Company held on October 24, 2013**

Dear Sir/Madam,

This is to intimate you that pursuant to Clause 41 of the Listing Agreement, the Board of Directors of the Company in its Meeting held on **October 24, 2013** at Mumbai has considered and approved **Unaudited financial results of the Company along with Limited Review Report for the Quarter ended September 30, 2013.**

**For Technocraft Industries (India) Limited**

**Manoj Jain**  
(Company Secretary)



**Encl:** 1. Unaudited Financial Results along with Segment Reporting for the Quarter ended September 30, 2013  
2. Limited Review Report

~~August 2013~~

**Technocraft Industries (India) Limited**
*Where the best is yet to come*
**Statements of Standalone Unaudited Financial Results for the Quarter & Half year ended September 30, 2013**
**Part-I**
**₹. in Lacs**

| Sr. No. | PARTICULARS                                                                                                                                | Standalone Quarter ended |                  |                  | Standalone Year to Date |                  | Standalone Year ended Audited |
|---------|--------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|------------------|------------------|-------------------------|------------------|-------------------------------|
|         |                                                                                                                                            | Unaudited                | Unaudited        | Unaudited        | Unaudited               | Unaudited        |                               |
|         |                                                                                                                                            | 30.09.2013               | 30.06.2013       | 30.09.2012       | 30.09.2013              | 30.09.2012       |                               |
| 1       | Net Sales/Income from operations (Net of Excise Duty)                                                                                      | 17,215.41                | 13,108.66        | 14,327.12        | 30,324.07               | 29,639.90        | 59,364.62                     |
|         | Other Operating Revenue                                                                                                                    | 1,357.26                 | 1,368.08         | 1,707.40         | 2,725.35                | 3,115.66         | 5,431.55                      |
|         | <b>Total Income</b>                                                                                                                        | <b>18,572.68</b>         | <b>14,476.74</b> | <b>16,034.52</b> | <b>33,049.42</b>        | <b>32,755.56</b> | <b>64,796.17</b>              |
| 2       | <b>Expenditure</b>                                                                                                                         |                          |                  |                  |                         |                  |                               |
| (a)     | Cost of Materials Consumed                                                                                                                 | 8,441.16                 | 7,390.35         | 8,149.36         | 15,831.51               | 16,483.18        | 32,814.71                     |
| (b)     | Purchase of Stock-in-trade                                                                                                                 | 1,293.00                 | 219.76           | 672.15           | 1,512.76                | 1,017.93         | 3,321.58                      |
| (c)     | Change in Inventories of Finished goods, WIP & Stock in trade                                                                              | 115.76                   | (721.52)         | 282.32           | (605.76)                | 336.62           | 412.57                        |
| (d)     | Employee benefits expense                                                                                                                  | 1,000.39                 | 963.19           | 775.84           | 1,963.58                | 1,618.63         | 3,357.55                      |
| (e)     | Depreciation and Amortisation expenses                                                                                                     | 564.81                   | 534.62           | 691.65           | 1,099.43                | 1,362.59         | 2,765.43                      |
| (f)     | Other expenses                                                                                                                             | 3,989.28                 | 3,181.52         | 3,205.42         | 7,170.80                | 6,747.88         | 14,009.41                     |
|         | <b>Total Expenses</b>                                                                                                                      | <b>15,404.40</b>         | <b>11,567.92</b> | <b>13,776.74</b> | <b>26,972.32</b>        | <b>27,566.83</b> | <b>56,681.25</b>              |
| 3       | <b>Profit From Operation before Other Income, Finance Cost &amp; Exceptional Items (1-2)</b>                                               | <b>3,168.27</b>          | <b>2,908.82</b>  | <b>2,257.78</b>  | <b>6,077.10</b>         | <b>5,188.73</b>  | <b>8,114.92</b>               |
| 4       | Other Income                                                                                                                               | 612.52                   | 920.03           | 397.51           | 1,532.55                | 894.96           | 2,193.14                      |
| 5       | <b>Profit from ordinary activities before Finance cost &amp; Exceptional Items (3+4)</b>                                                   | <b>3,780.79</b>          | <b>3,828.85</b>  | <b>2,655.29</b>  | <b>7,609.64</b>         | <b>6,083.69</b>  | <b>10,308.06</b>              |
| 6       | Finance Cost                                                                                                                               | 125.94                   | 77.20            | 149.53           | 203.14                  | 333.16           | 600.74                        |
| 7       | <b>Profit From Operation after Finance Cost but before Exceptional Items (5-6)</b>                                                         | <b>3,654.85</b>          | <b>3,751.65</b>  | <b>2,505.76</b>  | <b>7,406.50</b>         | <b>5,750.53</b>  | <b>9,707.32</b>               |
| 8       | Exceptional items(Forex diff.on conversion)                                                                                                | 472.46                   | 643.33           | (130.12)         | 1,115.79                | (96.03)          | (126.57)                      |
| 9       | <b>Profit from Ordinary activities before tax (7+8)</b>                                                                                    | <b>4,127.31</b>          | <b>4,394.98</b>  | <b>2,375.64</b>  | <b>8,522.30</b>         | <b>5,654.50</b>  | <b>9,580.75</b>               |
| 10      | Tax expenses                                                                                                                               | 1,336.69                 | 1,384.97         | 742.52           | 2,721.66                | 1,805.64         | 3,108.04                      |
| 11      | <b>Net Profit from ordinary activities after tax (9-10)</b>                                                                                | <b>2,790.62</b>          | <b>3,010.01</b>  | <b>1,633.12</b>  | <b>5,800.63</b>         | <b>3,848.86</b>  | <b>6,472.71</b>               |
| 12      | Extraordinary items (net of Tax expenses)                                                                                                  |                          |                  |                  |                         |                  |                               |
| 13      | <b>Net Profit (+) / Loss (-) for the period (11-12)</b>                                                                                    | <b>2,790.62</b>          | <b>3,010.01</b>  | <b>1,633.12</b>  | <b>5,800.63</b>         | <b>3,848.86</b>  | <b>6,472.71</b>               |
| 14      | <b>Share of profit/(Loss) of Associates</b>                                                                                                | -                        | -                | -                | -                       | -                | -                             |
| 15      | <b>Minority Interest</b>                                                                                                                   | -                        | -                | -                | -                       | -                | -                             |
|         | <b>Net Profit/(Loss) after taxes, Minority Interest and Share of Profit/(Loss) of Associates (13+14+15)</b>                                | <b>2,790.62</b>          | <b>3,010.01</b>  | <b>1,633.12</b>  | <b>5,800.63</b>         | <b>3,848.86</b>  | <b>6,472.71</b>               |
| 17      | Paid-up equity share capital (FV of Rs.10 per share)                                                                                       | 3,152.68                 | 3,152.68         | 3,152.68         | 3,152.68                | 3,152.68         | 3,152.68                      |
| 18      | Reserves excluding revaluation reserves as per Balance sheet of Previous accounting Year                                                   | 49,941.39                | 47,368.04        | 42,864.60        | 49,941.39               | 42,864.60        | 44,358.06                     |
| 19      | <b>Earnings Per Share (EPS)</b>                                                                                                            |                          |                  |                  |                         |                  |                               |
|         | Basic and diluted EPS before and after Extraordinary items for the period for the year to date and the previous year not to be annualised) | 8.85                     | 9.55             | 5.18             | 18.40                   | 12.21            | 20.53                         |

**Part II**

| A PARTICULAR OF SHAREHOLDING |                                                                                          |            |                            |            |            |            |            |
|------------------------------|------------------------------------------------------------------------------------------|------------|----------------------------|------------|------------|------------|------------|
| 1                            | Public Shareholding                                                                      |            |                            |            |            |            |            |
|                              | - Number of Shares                                                                       | 7,890,188  | 7,890,188                  | 7,890,188  | 7,890,188  | 7,890,188  | 7,890,188  |
|                              | - Percentage of shareholding                                                             | 25.03%     | 25.03%                     | 25.03%     | 25.03%     | 25.03%     | 25.03%     |
| 2                            | Promoters and promoter group Shareholding                                                |            |                            |            |            |            |            |
| a)                           | Pledged/ Encumbered                                                                      |            |                            |            |            |            |            |
|                              | - No. of Shares                                                                          | NIL        | NIL                        | NIL        | NIL        | NIL        | NIL        |
|                              | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | NA         | NA                         | NA         | NA         | NA         | NA         |
|                              | - Percentage of shares (as a % of the total share capital of the Company)                | NA         | NA                         | NA         | NA         | NA         | NA         |
| b)                           | Non- Encumbered                                                                          |            |                            |            |            |            |            |
|                              | - No. of Shares                                                                          | 23,636,562 | 23,636,562                 | 23,636,562 | 23,636,562 | 23,636,562 | 23,636,562 |
|                              | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00%    | 100.00%                    | 100.00%    | 100.00%    | 100.00%    | 100.00%    |
|                              | - Percentage of shares (as a % of the total share capital of the Company)                | 74.97%     | 74.97%                     | 74.97%     | 74.97%     | 74.97%     | 74.97%     |
| B                            | Particulars                                                                              | 30.09.13   | Particular                 |            |            |            | 30.09.13   |
|                              | Pending at the Begning of the quarter                                                    | -          | Disposed of During the qtr |            |            |            | -          |
|                              | Received during the quarter                                                              | -          | Unresolved end of the qtr  |            |            |            | -          |

**Notes**

- The above Unaudited Standalone financial results for the quarter/half year ended on 30th September, 2013 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 24, 2013.
- The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter/half year ended on Sep. 30, 2013
- The Company is engaged in 5 segments 1)Drum Closure Division 2) Scaffolding Division 3) Yarn Division 4) Power Division 5) Garment Division
- The company has an exposure in Commodities Investments on National Spot Exchange Limited (NSEL) of Rs.1981.66 Lacs as on 30th September, 2013. The Company has taken adequate steps by filing an FIR & WRIT Petitions through the NSEL Investors forum of which the Company is a member and in our opinion the same is considered recoverable.
- Book value per share as on 30.09.2013 is ₹.168.40.
- Previous Years/quarters figures have been regrouped/rearranged wherever necessary.

**For Technocraft Industries (India) Limited**
*clashang*  
**(Managing Director)**

**Place:** Mumbai  
**Date:** 24.10.2013

**Segment wise Revenue , Results and Capital Employed for the quarter/Half year ended 30.09.2013**

| Particulars                                                                           | Quarter ended<br>(Unaudited) |                  |                  | Year to Date<br>(Unaudited) |                  | Year ended<br>(Audited) |
|---------------------------------------------------------------------------------------|------------------------------|------------------|------------------|-----------------------------|------------------|-------------------------|
|                                                                                       | 30.09.2013                   | 30.06.2013       | 30.09.2012       | 30.09.2013                  | 30.09.2012       | 31.03.2013              |
| <b>1 Segment Revenue(Net Sale / income from each segment under this head )</b>        |                              |                  |                  |                             |                  |                         |
| a. Drum Closures Division                                                             | 5,990.63                     | 5,237.70         | 5,622.53         | 11,228.33                   | 10,792.40        | 20,888.99               |
| b. Scaffoldings Division                                                              | 5,235.50                     | 3,327.33         | 4,611.76         | 8,562.83                    | 8,734.81         | 19,174.32               |
| c. Yarn Division                                                                      | 5,769.09                     | 4,517.24         | 4,500.52         | 10,286.33                   | 9,537.68         | 18,246.45               |
| d. Garment Division                                                                   | 632.75                       | 385.02           | 518.50           | 1,017.77                    | 1,192.63         | 2,312.69                |
| e. Power Division                                                                     | 736.06                       | 893.49           | 473.66           | 1,629.55                    | 1,390.10         | 3,562.87                |
| <b>Total</b>                                                                          | <b>18,364.03</b>             | <b>14,360.78</b> | <b>15,726.97</b> | <b>32,724.81</b>            | <b>31,647.63</b> | <b>64,185.32</b>        |
| <b>Less : Inter Segment Revenue</b>                                                   | <b>1,148.63</b>              | <b>1,252.11</b>  | <b>1,399.85</b>  | <b>2,400.74</b>             | <b>2,007.72</b>  | <b>4,820.70</b>         |
| <b>Net Sales / Income from Operations</b>                                             | <b>17,215.40</b>             | <b>13,108.67</b> | <b>14,327.12</b> | <b>30,324.07</b>            | <b>29,639.90</b> | <b>59,364.62</b>        |
| <b>2 Segment Results</b>                                                              |                              |                  |                  |                             |                  |                         |
| <b>Profit/(Loss) after Depreciation but Before Finance Cost and Exceptional Items</b> |                              |                  |                  |                             |                  |                         |
| a. Drum Closures Division                                                             | 2,529.87                     | 2,251.30         | 1,814.05         | 4,781.17                    | 3,741.47         | 6,522.46                |
| b. Scaffoldings Division                                                              | 679.34                       | 597.05           | 337.64           | 1,276.39                    | 696.04           | 1,420.11                |
| c. Yarn Division                                                                      | 744.07                       | 1,031.88         | 408.91           | 1,775.94                    | 1,361.42         | 1,518.19                |
| d. Garment Division                                                                   | (0.18)                       | 11.87            | (57.52)          | 11.69                       | 44.95            | (64.53)                 |
| e. Power Division                                                                     | (106.80)                     | (184.57)         | (265.34)         | (291.37)                    | (286.95)         | (318.67)                |
| <b>Total</b>                                                                          | <b>3,846.30</b>              | <b>3,707.53</b>  | <b>2,237.74</b>  | <b>7,553.83</b>             | <b>5,556.93</b>  | <b>9,077.56</b>         |
| <b>Less :</b>                                                                         |                              |                  |                  |                             |                  |                         |
| i. Finance Cost                                                                       | 125.94                       | 77.20            | 149.53           | 203.14                      | 333.16           | 600.74                  |
| ii. Other un-allocable expenditure net off un- allocable income                       | (406.95)                     | (764.65)         | (287.43)         | (1,171.61)                  | (430.73)         | (1,103.93)              |
| <b>Total Profit Before Tax</b>                                                        | <b>4,127.31</b>              | <b>4,394.98</b>  | <b>2,375.64</b>  | <b>8,522.29</b>             | <b>5,654.50</b>  | <b>9,580.75</b>         |
| <b>3 Capital Employed</b>                                                             |                              |                  |                  |                             |                  |                         |
| <b>(Segment Assets - Segment Liabilities)</b>                                         |                              |                  |                  |                             |                  |                         |
| a. Drum Closures Division                                                             | 10,218.38                    | 8,985.70         | 8,968.85         | 10,218.38                   | 8,968.85         | 8,584.14                |
| b. Scaffoldings Division                                                              | 12,120.64                    | 10,023.94        | 10,470.41        | 12,120.64                   | 10,470.41        | 11,582.85               |
| c. Yarn Division                                                                      | 11,102.17                    | 9,353.21         | 9,670.61         | 11,102.17                   | 9,670.61         | 10,495.31               |
| d. Garment Division                                                                   | 1,248.91                     | 1,034.94         | 869.09           | 1,248.91                    | 869.09           | 1,146.05                |
| e. Power Division                                                                     | 3,498.15                     | 3,281.24         | 4,233.05         | 3,498.15                    | 4,233.05         | 3,257.96                |
| <b>Total</b>                                                                          | <b>38,188.25</b>             | <b>32,679.03</b> | <b>34,212.01</b> | <b>38,188.25</b>            | <b>34,212.01</b> | <b>35,066.31</b>        |

**Notes**

1. Segment Revenue( Sale of Product), Segment Results, Segment assets and Segment liabilities shall have the same ☐ meaning as defined in the Accounting Standards on Segment Reporting (AS-17) issued by ICAI.
2. The Above information shall be furnished for each of the reportable primary segments as identified in accordance with ☐ AS - 17, issued by ICAI.
3. Previous Years figures have been regrouped wherever necessary.



# Statements of Assets and Liabilities

| Particular |                                                  | Standalone                         |                                  |
|------------|--------------------------------------------------|------------------------------------|----------------------------------|
|            |                                                  | As on<br>30.09.2013<br>(Unaudited) | As on<br>31.03.2013<br>(Audited) |
| <b>A</b>   | <b>EQUITY AND LIABILITIES</b>                    |                                    |                                  |
| 1          | <b>Shareholders' funds</b>                       |                                    |                                  |
|            | (a) Share Capital                                | 3,152.68                           | 3,152.68                         |
|            | (b) Reserve and Surplus                          | 50,162.69                          | 44,586.03                        |
|            | (C) Money Received against share warrants        |                                    |                                  |
|            | <b>Sub-total Shareholders's Funds</b>            | <b>53,315.37</b>                   | <b>47,738.71</b>                 |
| 2          | <b>Share application money pending allotment</b> |                                    |                                  |
| 3          | <b>Non-current liabilities</b>                   |                                    |                                  |
|            | (a) Long term borrowing                          | 389.04                             | 489.87                           |
|            | (b) Other long-term liabilities                  | 85.10                              | 101.02                           |
|            | <b>Sub-total of Non Current liabilities</b>      | <b>474.14</b>                      | <b>590.89</b>                    |
| 5          | <b>Current Liabilities</b>                       |                                    |                                  |
|            | (a) Short term borrowings                        | 7,100.90                           | 8,388.57                         |
|            | (b) Trade payables                               | 2,479.85                           | 2,769.37                         |
|            | (c) Other current liabilities                    | 2,181.51                           | 2,789.16                         |
|            | (d) Short term provisions                        | 2,580.94                           | 1,179.99                         |
|            | <b>Sub-total of Current liabilities</b>          | <b>14,343.20</b>                   | <b>15,127.09</b>                 |
|            | <b>TOTAL-EQUITY AND LIABILITIES</b>              | <b>68,132.70</b>                   | <b>63,456.69</b>                 |
| <b>B</b>   | <b>ASSETS</b>                                    |                                    |                                  |
| 1          | <b>Non-current assets</b>                        |                                    |                                  |
|            | (a) Fixed assets                                 | 10,922.10                          | 11,171.72                        |
|            | (b) Non Current investments                      | 12,002.87                          | 7,615.75                         |
|            | (c) Deferred tax assets (net)                    | 636.23                             | 632.67                           |
|            | (d) Long term loans and advances                 | 958.66                             | 456.13                           |
|            | (e) Other non-current assets                     | 1,243.40                           | 341.79                           |
|            | <b>Sub-total of Non Current Assets</b>           | <b>25,763.26</b>                   | <b>20,218.06</b>                 |
| 2          | <b>Current assets</b>                            |                                    |                                  |
|            | (a) Current investments                          | 6,506.66                           | 8,784.17                         |
|            | (b) Inventories                                  | 11,917.83                          | 10,448.79                        |
|            | (c) Trade receivable                             | 17,390.73                          | 17,514.65                        |
|            | (d) Cash and cash equivalents                    | 669.65                             | 1,238.60                         |
|            | (e) Short terms loan and advances                | 1,856.07                           | 1,258.44                         |
|            | (f) Other current assets                         | 4,028.51                           | 3,993.98                         |
|            | <b>Sub-total of Current Assets</b>               | <b>42,369.45</b>                   | <b>43,238.63</b>                 |
|            | <b>TOTAL ASSETS</b>                              | <b>68,132.71</b>                   | <b>63,456.69</b>                 |





# **M. L. SHARMA & CO. (Regd.)**

## **CHARTERED ACCOUNTANTS**

107, Chartered House, 297-299, Dr. C.H. Street, Behind Dolours Church, Marine Lines, Mumbai-400 002  
☎: (022) 2201 0808, 2201 1010 • Fax: (022) 2201 1414 • Resi.: (022) 2613 4916 • E-mail: mlsharma@mlsharma.in

### **LIMITED REVIEW REPORT**

### **TO THE BOARD OF DIRECTORS OF**

### **TECHNOCRAFT INDUSTRIES (INDIA) LIMITED**

We have reviewed the accompanying statement of unaudited financial results of TECHNOCRAFT INDUSTRIES (INDIA) LIMITED, for the Quarter ended on **30th September, 2013** except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at its meeting held on **24<sup>th</sup> October, 2013**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that, causes us to believe that the accompanying statement of un-audited Financial results prepared in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and Policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.



We draw attention to Note 4 to the unaudited financial results which describe that the Company has an exposure in Commodities Investments transaction done on National Spot Exchange Limited (NSEL) of Rs.1981.66 Lacs as on 30th September, 2013. The Company has taken adequate steps by filing an FIR & WRIT Petitions through the NSEL Investors Forum of which the Company is a member and in the opinion of the Management the same is considered recoverable.

Our review report is not qualified in respect of this matter.

FOR M. L. SHARMA & CO.

FIRM REG. NO. 109963W

CHARTERED ACCOUNTANTS



(V L BAJAJ) PARTNER  
M. No.104982

PLACE: MUMBAI

DATED: 24 OCT 2013