



Technocraft Industries (India) Limited

Registered Office: Plot No. 47, 'Opus Centre', Second Floor, Central Road, MIDC, Opposite Tunga Paradise Hotel, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2835 6559; **CIN No.** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

August 24, 2022

To,
The Manager
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

Script Name: TIIL

Sub: Clarification | Regulation 30 of LODR | General updates

Dear Sir/Madam,

This has reference to the email received from National Stock Exchange of India Ltd. ("NSE") dated August 22, 2022, regarding captioned subject. In this regards we would like to inform you as under:

We Technocraft Industries (India) Ltd ("TIIL") had incorporated the wholly owned subsidiary company namely Technocraft Specialty Yarns Limited ("TSYL"), we have not acquire it from any one. However, the information asked by you is as under:

- 1. Percentage of shareholding / control acquired and / or number of shares acquired;** 100% Equity Shares are holding by TIIL i.e. 10,000 Equity Shares of Rs. 10/- Each are holding by TIIL.
- 2. Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):** TSYL was incorporated on April 8, 2022 in India by TIIL as its wholly-owned subsidiary company, for Yarn division's business of the Company, since it is newly incorporated company details of turnover are not applicable.
- 3. Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";** since it is not acquisition, it is newly incorporation, it is not related party transaction.
- 4. Name of the target entity, details in brief such as size, turnover etc;** TSYL was incorporated on April 8, 2022 in India, for Yarn division's business of the Company, since it is newly incorporated company details of turnover are not applicable.
- 5. Industry to which the entity being acquired belongs;** TSYL is for Yarn division's business of the Company.



Technocraft Industries (India) Limited

Registered Office: Plot No. 47, 'Opus Centre', Second Floor, Central Road, MIDC, Opposite Tunga Paradise Hotel, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2835 6559; **CIN No.** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

6. Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity); TSYL is incorporated for Spinning unit for manufacturing Melange Yarn at Murbad, Thane, which is an existing business of TIIL.

7. Brief details of any governmental or regulatory approvals required for the acquisition; Not Applicable, as company incorporated as wholly-owned subsidiary of TIIL.

8. Indicative time period for completion of the acquisition; Not Applicable, as company directly incorporated as wholly-owned subsidiary of TIIL

9. Cost of acquisition or the price at which the shares are acquired; TSYL allotted 10,000 Equity Shares of Rs. 10/- Each to TIIL on Face Value of Rs 10/- Each i.e. aggregate consideration is Rs. 1.00 Lakh.

10. Nature of consideration - whether cash consideration or share swap and details of the same; Shares are allotted on cash consideration.

Hope above clarification will resolve your query.

Thanking you,

Yours faithfully

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]