



Technocraft Industries (India) Limited

Regd. Office: Technocraft House, A-25, Road No. 03, MIDC Industrial Estate,
Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 022-4098 2222; Fax No. 2836 7037; CIN No. L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

September 13, 2023

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai- 400051

Ref: Script Name: THIL

Dear Sir/ Madam,

Sub: Clarification – Financial Results for the quarter ended June, 2023

Ref: Email dated September 12, 2023

Dear Sir

With reference to captioned subject please find enclosed herewith Financial Results for the quarter ended June 30, 2023 (previously submitted on August 11, 2023) after incorporating the points suggested in the said email: (i) pdf file converted into Machine Readable Format (ii) extra word 'standalone' deleted from the heading of Consolidated Limited Review Report and Standalone Limited Review Report.

Kindly take the same on record and oblige.

Thanking you.

Yours sincerely,

For Technocraft Industries (India) Limited

Dr. Sharad Kumar Saraf
Chairman & Managing Director
[DIN: 00035843]

Encl. as above



M. L. SHARMA & CO. (Regd.)

CHARTERED ACCOUNTANTS

1107, The Summit Business Park, Off. Andheri Kurla Road. Near W.E.H. Metro Station. Andheri (East), Mumbai - 400 093.

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Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the quarter ended on 30th June 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

**To the Board of Directors
Technocraft Industries (India) Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of **Technocraft Industries (India) Limited** (hereinafter referred to as the 'Holding Company') and its subsidiaries [Holding Company, its subsidiaries (including step down subsidiaries) together referred to as "the Group"] and its associates for the quarter ended on 30th June 2023, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, including other relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.

A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

The Statement includes the result of the following entities:

- i. Technocraft Tabla Formworks Systems Pvt. Limited
- ii. Shivale Infraproducts Private Limited
- iii. Techno Defence Pvt. Ltd.
- iv. Technocraft Fashions Limited



- v. Technocraft Extrusions Private Limited
- vi. Technocraft Textiles Limited
- vii. Technocraft Formworks Private Limited (erstwhile Technomatic Packaging Private Limited)
- viii. Technocraft Specialty Yarns Limited
- ix. High Mark International Trading, UAE
- x. Technocraft International Limited UK
- xi. Technocraft Trading Spolka , Poland
- xii. Anhui Reliable Steel Company Ltd , China
- xiii. AAIT/Technocraft Scaffold Distribution LLC.
- xiv. Technocraft NZ Limited
- xv. Benten Technologies LLP.
- xvi. Technosoft Engineering Projects Limited
- xvii. Technosoft Engineering Inc , USA
- xviii. Technosoft Innovations Inc
- xix. Technosoft Engineering UK Ltd
- xx. Technosoft GMBH, Germany
- xxi. Technosoft Services Inc

Based on our review conducted and procedures performed as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

1. The unaudited financial results of the Group for the quarter ended 30th June 2022 included in this Statement, were reviewed by predecessor auditor whose report expressed an unmodified conclusion on those financial results.

Our conclusion is not modified in respect of this matter.

2. We did not audit the financial statement / financial information of **One** Material subsidiary included in the consolidated financial results, whose financial statement / financial information reflect total revenues of Rs.14,702.46 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. 2,556.44 Lakhs (before eliminating inter-company balances) & total comprehensive income of Rs. 2,566.44 Lakhs (before eliminating inter-company balances) for the quarter ended on that date, as considered in the consolidated financial results. This financial statement / financial information has been audited by other auditor whose report have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters



3. The consolidated financial results includes the unaudited financial information's of **Nineteen** Subsidiaries, whose financial information's reflect total revenue of Rs. 12,455.57 Lakhs (before eliminating inter-company balances), total net profit after tax of Rs. 1,828.43 Lakhs (before eliminating inter-company balances) & total comprehensive income of Rs. 1,831.31 Lakhs (before eliminating inter-company balances) for the quarter ended on that date, as considered in the consolidated financial results. These financial information's are unaudited and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements/financial information's. In our opinion and according to the information's and explanations given to us by the Management, this financial information's are not material to the Group.

Our opinion on the Statement is not modified in respect of the above matter.

4. The consolidated financial results include the unaudited financial statements/ financial information of One Associate, whose financial statement / financial information reflect Group's share of net profit (loss) of Rs. (0.01) Lakhs and Group's share of total comprehensive loss of Rs. (0.01) Lakhs for the quarter ended on that date, as considered in the consolidated financial results. This unaudited financial statement/ financial information and have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associate is based solely on such unaudited financial statement/financial information. According to the information and explanations given to us by the Management, this financial statement / financial information is not material to the Group.

Our opinion is not modified in respect of this matter.

For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants



Place of Signature: Mumbai
Date: 11th August 2023

(Vikash L. Bajaj) Partner
Membership No. – 104982
UDIN – 23104982BGQPXU7998



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Technocraft House, A-25, Road No. 03, MIDC, Andheri (East), Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6669; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

Statements of Un Audited Consolidated Financial Results for the Quarter ended 30th June 2023

₹ in Lakhs Unless otherwise stated

| Sr. No. | PARTICULARS | Consolidated | | | |
|---------|---|------------------|------------------|------------------|--------------------|
| | | Quarter Ended | | Year Ended | |
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | | Un-Audited | Un-Audited | Un-Audited | Audited |
| | Continuing Operations | | | | |
| 1 | Revenue from Operations | 55,651.14 | 48,049.10 | 53,871.37 | 1,98,453.19 |
| 2 | Other Income | 1,439.57 | 575.17 | 405.04 | 5,036.81 |
| 3 | Total Income | 57,090.71 | 48,624.27 | 54,276.41 | 2,03,490.00 |
| 4 | Expenditure | | | | |
| (a) | Cost of Materials Consumed | 23,273.95 | 22,587.18 | 26,185.64 | 95,774.51 |
| (b) | Purchase of Stock-in-trade | 633.53 | 358.73 | 907.04 | 3,068.12 |
| (c) | Change in Inventories of Finished goods, WIP & Stock in trade | (484.94) | (3,724.63) | (4,268.39) | (19,385.23) |
| (d) | Employee benefits expenses | 6,247.51 | 5,410.64 | 5,115.88 | 21,512.21 |
| (e) | Finance Cost | 1,139.50 | 745.38 | 596.26 | 2,793.22 |
| (f) | Depreciation and Amortisation expenses | 1,564.17 | 1,804.05 | 1,476.00 | 6,401.54 |
| (g) | Other expenses | 12,939.04 | 14,661.87 | 15,088.74 | 57,148.10 |
| | Total Expenses | 45,312.76 | 41,843.22 | 45,101.17 | 1,67,312.47 |
| 5 | Profit from Ordinary activities before Exceptional items, Share of Net Profit / (Loss) of Investment accounted for using Equity Method & Tax | 11,777.95 | 6,781.05 | 9,175.24 | 36,177.53 |
| 6 | Share of Loss in Associate | 0.01 | - | 0.01 | 0.02 |
| 7 | Profit / (Loss) before exceptional items & tax | 11,777.94 | 6,781.05 | 9,175.23 | 36,177.51 |
| 8 | Exceptional items | - | - | - | - |
| 9 | Profit before tax but after Exceptional items | 11,777.94 | 6,781.05 | 9,175.23 | 36,177.51 |
| 10 | Tax expenses (net) | | | | |
| | Current Tax | 2,635.60 | 2,259.28 | 2,405.51 | 9,218.82 |
| | Deferred Tax | 78.36 | (480.28) | (390.78) | (495.58) |
| 11 | Net Profit for the Period from Continuing operations | 9,063.98 | 5,002.05 | 7,160.50 | 27,454.27 |
| | Discontinued Operations | | | | |
| 12 | Profit / (Loss) before tax from discontinued operations | | | 500.00 | 500.00 |
| 13 | Tax expenses / (income) of discontinued operations | | | 125.84 | 125.84 |
| 14 | Net Profit / (Loss) for the period from discontinued operations | - | - | 374.16 | 374.16 |
| 15 | Net Profit / (Loss) for the period from Continuing & Discontinued Operations | 9,063.98 | 5,002.05 | 7,534.66 | 27,828.43 |
| 16 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to Profit or Loss (net of tax) | 7.86 | 192.90 | (54.05) | 31.54 |
| | Items that will be reclassified to Profit & Loss | (275.82) | (355.60) | (8.66) | (601.10) |
| | Total Other Comprehensive Income / (expenses) net of tax | (267.96) | (162.70) | (62.71) | (569.56) |
| 17 | Total Comprehensive Income for the year after tax | 8,796.02 | 4,839.35 | 7,471.95 | 27,258.87 |
| | Net Profit attributable to | | | | |
| | Owners of Equity | 8,507.79 | 4,921.28 | 7,121.16 | 26,709.66 |
| | Non Controlling Interest | 556.19 | 80.77 | 413.50 | 1,118.77 |
| | Total Comprehensive Income attributable to | | | | |
| | Owners of Equity | 8,236.48 | 4,799.29 | 7,105.26 | 26,275.82 |
| | Non Controlling Interest | 559.54 | 40.06 | 366.69 | 983.05 |
| 18 | Paid-up equity share capital (FV of ₹10 /-per share) | 2,296.17 | 2,296.17 | 2,446.17 | 2,296.17 |
| 19 | Other Equity (revaluation reserve ₹ NIL) | | - | | 1,39,285.55 |
| 20 | Earnings Per Share (EPS) (not annualised) | | | | |
| | Basic and diluted EPS -Continuing Operations (In ₹) | 37.05 | 20.45 | 27.58 | 109.43 |
| | Basic and diluted EPS -Discontinued Operations (In ₹) | | - | 1.53 | 1.55 |
| | Basic and diluted EPS -Continuing & Discontinued Operations (In ₹) | 37.05 | 20.45 | 29.11 | 110.98 |

Notes:

- The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11th August 2023. There are no qualifications in the Limited Review Report issued for the Quarter Ended 30th June 2023.
- The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.
- "Financial of BMS Industries Pvt Ltd, a recently acquired Wholly-owned subsidiary company, has not been consolidated in the said consolidated financial results, as it was acquired after June 30, 2023"

Place: Mumbai
Date: 11 th August 2023

Technocraft Industries (India) Limited
MUMBAI
Sharad Kumar Saraf
Chairman & Managing Director
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Consolidated Un Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June 2023

₹ in Lakhs

| Particulars | Quarter Ended | | | Year Ended |
|---|--------------------|--------------------|--------------------|--------------------|
| | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 Income from operations | | | | |
| Continuing Operations | | | | |
| a. Drum Closures Division | 12,781.33 | 12,752.72 | 15,287.93 | 53,477.86 |
| b. Scaffoldings Division | 27,404.73 | 21,394.90 | 23,251.04 | 88,944.21 |
| c. Yarn Division | 9,165.34 | 8,833.79 | 9,774.86 | 34,268.49 |
| d. Fabric Division | 4,776.16 | 3,427.69 | 6,374.48 | 18,145.59 |
| e. Engineering & Design - | 4,202.60 | 3,691.03 | 3,075.14 | 13,621.95 |
| f. Others | | 22.36 | - | 22.36 |
| Total | 58,330.16 | 50,122.49 | 57,763.45 | 2,08,480.46 |
| Less : Inter Segment Revenue | 2,679.02 | 2,073.39 | 3,892.08 | 10,027.27 |
| Total Income from Continuing operations | 55,651.14 | 48,049.10 | 53,871.37 | 1,98,453.19 |
| Discontinued Operations | | | | |
| Power Division | - | - | | |
| Less Inter Segment Revenue | - | - | | |
| Total Income from Discontinued Operations | - | - | - | - |
| Total Income from Continuing & Discontinued Operations | 55,651.14 | 48,049.10 | 53,871.37 | 1,98,453.19 |
| 2 Segment Results | | | | |
| Profit/(Loss) after Depreciation but Before Finance Cost , Tax & Exceptional Items | | | | |
| a. Drum Closures Division | 4,042.63 | 4,284.12 | 4,869.08 | 16,251.79 |
| b. Scaffoldings Division | 7,715.16 | 3,557.46 | 4,984.70 | 22,724.68 |
| c. Yarn Division | (347.38) | (119.95) | 553.99 | (1,769.08) |
| d. Fabric Division | (99.99) | (468.94) | (184.98) | (1,244.11) |
| e. Engineering & Design - | 929.12 | 745.68 | 472.60 | 2,721.46 |
| f. Others | (9.93) | (39.47) | (0.33) | (40.36) |
| Total | 12,229.61 | 7,958.90 | 10,695.06 | 38,644.38 |
| Less : | | | | |
| i. Finance Cost | 1,139.50 | 745.38 | 596.26 | 2,793.22 |
| ii. Other un-allocable expenditure net off un-allocable income | (687.84) | 432.47 | 923.56 | (326.37) |
| iii Share in Loss of Associate | 0.01 | | 0.01 | 0.02 |
| Total Profit Before Tax & Exceptional items from Continuing Operations | 11,777.94 | 6,781.05 | 9,175.23 | 36,177.51 |
| Exceptional Items | - | | | |
| Total Profit before Tax from Continuing Operations but after Exceptional Items | 11,777.94 | 6,781.05 | 9,175.23 | 36,177.51 |
| Gain/ (Loss) from Discontinued Operations (Net of Finance Cost) | | | | |
| Power Division | - | | 500.00 | 500.00 |
| Total Profit / (Loss) before Tax (Continuing & Discontinued Operations) | 11,777.94 | 6,781.05 | 9,675.23 | 36,677.51 |
| 3 Segment Assets | | | | |
| a. Drum Closures Division | 30,422.19 | 32,108.23 | 33,500.12 | 32,108.23 |
| b. Scaffoldings Division | 1,13,244.55 | 1,08,072.81 | 86,238.02 | 1,08,072.81 |
| c. Yarn Division | 37,535.58 | 32,558.71 | 32,591.32 | 32,558.71 |
| d. Fabric Division | 14,296.21 | 12,871.90 | 14,814.17 | 12,871.90 |
| e. Engineering & Design | 7,905.11 | 6,910.60 | 5,536.17 | 6,910.60 |
| f. Power Division-Discontinued Operation | 481.73 | 481.73 | 1,086.50 | 481.73 |
| g. Others | 22.60 | 26.49 | 42.03 | 26.49 |
| Total Segment Assets | 2,03,907.96 | 1,93,030.47 | 1,73,808.33 | 1,93,030.47 |
| Unallocable Assets | 49,406.67 | 43,395.11 | 48,740.13 | 43,395.11 |
| Total Assets | 2,53,314.63 | 2,36,425.58 | 2,22,548.46 | 2,36,425.58 |
| 4 Segment Liabilities | | | | |
| a. Drum Closures Division | 7,499.82 | 6,046.49 | 5,918.46 | 6,046.49 |
| b. Scaffoldings Division | 8,564.53 | 9,543.49 | 6,606.21 | 9,543.49 |
| c. Yarn Division | 4,088.84 | 3,211.46 | 2,253.69 | 3,211.46 |
| d. Fabric Division | 1,557.80 | 1,803.81 | 1,989.35 | 1,803.81 |
| e. Engineering & Design | 2,409.87 | 1,535.30 | 1,351.29 | 1,535.30 |
| f. Power Division-Discontinued Operation | 59.14 | 59.14 | 154.19 | 59.14 |
| g. Others | 18.41 | 12.37 | 36.36 | 12.37 |
| Total Segment Liabilities | 24,198.41 | 22,212.06 | 18,309.55 | 22,212.06 |
| Unallocable Liabilities | 76,101.11 | 69,976.00 | 61,304.11 | 69,976.00 |
| Total Liabilities | 1,00,299.51 | 92,188.06 | 79,613.66 | 92,188.06 |





M. L. SHARMA & CO. (Regd.)

CHARTERED ACCOUNTANTS

1107, The Summit Business Park, Off. Andheri Kurla Road. Near W.E.H. Metro Station. Andheri (East), Mumbai - 400 093.

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Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for the quarter ended on 30th June 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

LIMITED REVIEW REPORT

**To the Board of Directors
Technocraft Industries (India) Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Technocraft Industries (India) Limited** ('the Company') for the quarter ended on 30th June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 ('the Circular'), including other relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.
4. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Other Matters

The unaudited financial results of the Company for the quarter ended 30th June 2022 included in this Statement, were reviewed by predecessor auditor whose report expressed an unmodified conclusion on those financial results.

Place of Signature: Mumbai
Date: 11th August 2023



For M. L. Sharma & Co.,
Firm Reg. No. 109963W
Chartered Accountants

(Vikash L. Bajaj) Partner
Membership No. – 104982
UDIN – 23104982BGQPXT6600



Technocraft Industries (India) Limited *Where the best is yet to come*

Regd. Off.: Technocraft House, A-25, Road No. 03, MIDC, Andheri (East), Mumbai-93.

Tel: 4098 2222/0002; Fax No. 2835 6559; CIN No. L28120MH1992PLC069252

E-mail: investor@technocraftgroup.com; website: www.technocraftgroup.com

Statements of Un audited Standalone Financial Results for the Quarter ended 30th June, 2023

₹ in Lakhs Unless otherwise stated

| Sr. No. | PARTICULARS | Standalone | | | |
|---------|---|------------------|------------------|------------------|--------------------|
| | | Quarter ended | | | Year Ended |
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | | Un-Audited | Un-Audited | Un-Audited | Audited |
| | Continuing Operations | | | | |
| 1 | Revenue from Operations | 43,133.00 | 43,714.85 | 48,045.62 | 1,82,509.02 |
| 2 | Other Income | 1,049.68 | 875.01 | 706.05 | 5,139.82 |
| 3 | Total Income | 44,182.68 | 44,589.86 | 48,751.67 | 1,87,648.84 |
| 4 | Expenditure | | | | |
| (a) | Cost of Materials Consumed | 22,536.57 | 22,144.51 | 25,013.22 | 92,367.66 |
| (b) | Purchase of Stock-in-trade | 593.19 | 357.44 | 1,258.31 | 3,580.83 |
| (c) | Change in Inventories of Finished goods, WIP & Stock in trade | (973.39) | 165.81 | (1,346.32) | (239.12) |
| (d) | Employee benefits expenses | 2,894.53 | 2,357.62 | 2,725.57 | 10,626.39 |
| (e) | Finance Cost | 915.69 | 645.42 | 487.07 | 2,251.96 |
| (f) | Depreciation and Amortisation expenses | 1,281.67 | 1,479.27 | 1,263.44 | 5,359.51 |
| (g) | Other expenses | 10,492.50 | 11,426.65 | 13,696.51 | 48,926.05 |
| | Total Expenses | 37,740.75 | 38,576.72 | 43,097.80 | 1,62,873.28 |
| 5 | Profit from Ordinary activities before tax & Exceptional Items | 6,441.93 | 6,013.14 | 5,653.87 | 24,775.56 |
| 6 | Exceptional items | - | - | - | - |
| 7 | Profit before tax | 6,441.93 | 6,013.14 | 5,653.87 | 24,775.56 |
| 8 | Tax expenses (net) | | | | |
| | Current Tax | 1,630.00 | 1,920.28 | 1,696.59 | 6,676.87 |
| | Deferred Tax | 25.20 | (504.68) | (302.34) | (544.90) |
| 9 | Net Profit for the Period from Continuing operations | 4,786.72 | 4,597.54 | 4,259.62 | 18,643.59 |
| | Discontinued Operations | | | | |
| 10 | Profit / (Loss) before tax from Discontinued operations | - | - | 500.00 | 500.00 |
| 11 | Tax expenses / (income) of Discontinued operations | - | - | 125.84 | 125.84 |
| | Net Profit / (Loss) for the period from Discontinued operations | - | - | 374.16 | 374.16 |
| 12 | | | | | |
| 13 | Net Profit / (Loss) for the period from Continuing & Discontinued Operations | 4,786.72 | 4,597.54 | 4,633.78 | 19,017.75 |
| 14 | Other Comprehensive Income | | | | |
| | Items that will not be reclassified to Profit or Loss (net of tax) | 4.98 | 189.92 | (56.67) | 19.91 |
| | Items that will be reclassified to Profit & Loss | - | - | - | - |
| | Total Other Comprehensive Income / (expenses) net of tax | 4.98 | 189.92 | (56.67) | 19.91 |
| 15 | Total Comprehensive Income for the year after tax | 4,791.70 | 4,787.46 | 4,577.11 | 19,037.66 |
| 16 | Paid-up equity share capital (FV of ₹10 /-per share) | 2,296.17 | 2,296.17 | 2,446.17 | 2,296.17 |
| 17 | Other Equity (revaluation reserve ₹ NIL) | | | | 1,15,591.83 |
| 18 | Earnings Per Share (EPS) (not annualised) | | | | |
| | Basic and diluted EPS -Continuing Operations (In ₹) | 20.85 | 19.10 | 17.41 | 77.47 |
| | Basic and diluted EPS -Discontinued Operations (In ₹) | | | 1.53 | 1.55 |
| | Basic and diluted EPS -Continuing & Discontinued Operations (In ₹) | 20.85 | 19.10 | 18.94 | 79.02 |

Notes:

1.The above Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 11 th August ,2023. There are no qualifications in the Limited Review Report issued for the Quarter ended 30th June 2023.

2.The Financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

3. Previous Period figures have been regrouped and reclassified wherever considered necessary to make them comparable with Current Period Classification.

Place: Mumbai
Date: 11th August 2023



For Technocraft Industries (India) Limited

Dr. Sharad Kumar Saraf
Dr. Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Technocraft Industries (India) Limited

Standalone Un Audited Segment wise Revenue, Results, Assets and Liabilities for the Quarter ended 30th June 2023

₹ in Lakhs

| | Particulars | Quarter Ended | | | Year Ended |
|----------|---|--------------------|--------------------|--------------------|--------------------|
| | | 30.06.2023 | 31.03.2023 | 30.06.2022 | 31.03.2023 |
| | | Un-Audited | Un-Audited | Un-Audited | Audited |
| 1 | Income from operations | | | | |
| | Continuing Operations | | | | |
| | a. Drum Closures Division | 11,165.34 | 11,300.28 | 13,674.52 | 47,196.99 |
| | b. Scaffoldings Division | 20,882.41 | 22,979.34 | 22,001.24 | 94,388.23 |
| | c. Yarn Division | 8,898.39 | 8,494.79 | 9,870.92 | 33,412.89 |
| | d. Fabric Division | 4,814.04 | 2,957.60 | 6,352.76 | 17,365.57 |
| | Total | 45,760.18 | 45,732.01 | 51,899.44 | 1,92,363.68 |
| | Less : Inter Segment Revenue | 2,627.18 | 2,017.16 | 3,853.82 | 9,854.66 |
| | Total Income from Continuing operations | 43,133.00 | 43,714.85 | 48,045.62 | 1,82,509.02 |
| | Discontinued Operations | | | | |
| | Power Division | - | - | - | - |
| | Less : Inter Segment Revenue | - | - | - | - |
| | Total Income from Discontinued operations | - | - | - | - |
| | Total Income from Continued & Discontinued operations | 43,133.00 | 43,714.85 | 48,045.62 | 1,82,509.02 |
| 2 | Segment Results | | | | |
| | Profit/(Loss) after Depreciation but Before Finance Cost , Tax & Exceptional Items | | | | |
| | a. Drum Closures Division | 3,786.21 | 3,960.22 | 4,615.79 | 15,127.43 |
| | b. Scaffoldings Division | 3,568.75 | 3,212.62 | 1,972.17 | 14,688.42 |
| | c. Yarn Division | (94.62) | 15.52 | 540.84 | (1,777.97) |
| | d. Fabric Division | (247.31) | (553.63) | (105.25) | (1,400.82) |
| | Total | 7,013.03 | 6,634.73 | 7,023.55 | 26,637.06 |
| | Less : | | | | |
| | i. Finance Cost | 915.69 | 645.42 | 487.07 | 2,251.96 |
| | ii. Other un-allocable expenditure net off un-allocable income | (344.59) | (23.83) | 882.61 | (390.46) |
| | Total Profit Before Tax from Continuing Operations & Exceptional items | 6,441.93 | 6,013.14 | 5,653.87 | 24,775.56 |
| | Exceptional Items | - | - | - | - |
| | Total Profit before Tax from Continuing Operations but after Exceptional Items | 6,441.93 | 6,013.14 | 5,653.87 | 24,775.56 |
| | Gain / (Loss) from Discontinued Operations (net of Finance Cost) | | | | |
| | Power Division | - | - | 500.00 | 500.00 |
| | Total Profit / (Loss) before Tax (Continuing & Discontinued Operations) | 6,441.93 | 6,013.14 | 6,153.87 | 25,275.56 |
| 3 | Segment Assets | | | | |
| | a. Drum Closures Division | 20,711.04 | 24,292.97 | 25,082.32 | 24,292.97 |
| | b. Scaffoldings Division | 88,284.35 | 85,044.88 | 62,096.27 | 85,044.88 |
| | c. Yarn Division | 29,173.02 | 29,552.25 | 31,621.60 | 29,552.25 |
| | d. Fabric Division | 12,848.93 | 11,344.36 | 14,006.89 | 11,344.36 |
| | e. Power Division-Discontinued Operations | 481.73 | 481.73 | 1,086.50 | 481.73 |
| | Total Segment Assets | 1,51,499.07 | 1,50,716.19 | 1,33,893.58 | 1,50,716.19 |
| | Unallocable Assets | 48,874.36 | 42,885.81 | 49,859.95 | 42,885.81 |
| | Total Assets | 2,00,373.43 | 1,93,602.00 | 1,83,753.53 | 1,93,602.00 |
| 4 | Segment Liabilities | | | | |
| | a. Drum Closures Division | 5,998.65 | 5,575.07 | 5,734.82 | 5,575.07 |
| | b. Scaffoldings Division | 10,015.64 | 9,926.05 | 8,425.10 | 9,926.05 |
| | c. Yarn Division | 2,786.45 | 3,005.59 | 2,766.53 | 3,005.59 |
| | d. Fabric Division | 1,224.15 | 1,589.27 | 1,825.55 | 1,589.27 |
| | e. Power Division-Discontinued Operations | 59.14 | 59.14 | 154.19 | 59.14 |
| | Total Segment Liabilities | 20,084.03 | 20,155.12 | 18,906.19 | 20,155.12 |
| | Unallocable Liabilities | 57,609.68 | 55,558.88 | 43,058.95 | 55,558.88 |
| | Total Liabilities | 77,693.71 | 75,714.00 | 61,965.14 | 75,714.00 |

