



Technocraft Industries (India) Limited

Registered Office: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai - 400093, Maharashtra, India
Tel: 4098 2222/0002; Fax No. 2835 6559; **CIN No.** L28120MH1992PLC069252
E-mail: investor@technocraftgroup.com ; website: www.technocraftgroup.com

November 6, 2015

To,

National Stock Exchange of India BSE Limited

Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E),

Mumbai- 400051

Ref: Script Name: TIIL

Listing Department

P.J. Towers, 1st Floor,

Dalal Street, Fort,

Mumbai - 400 001

Script Code: 532804

Sub: Outcome of the Board Meeting held today i.e. November 6, 2015

Dear Sir/ Madam,

The Board of Directors of the Company at its meeting held on November 6, 2015 has inter-alia:

1. Approved Un-Audited Financial Results (Standalone) for the quarter ended on September 30, 2015, pursuant to Clause 41 of the Listing Agreement, copy of the Financial Results enclosed herewith.
2. Noted the Limited Review Report on Un-Audited Financial Results (Standalone) for the quarter ended on September 30, 2015, copy of the Limited Review Report is enclosed herewith.
3. Approved Buyback proposal for purchase by the Company of its own fully paid equity shares of Rs.10/- each ("**Equity Share**") not exceeding 52,26,750 Equity Shares at a price not exceeding Rs. 270/- (Rupees Two Hundred Seventy only) per Equity Share ("**Buyback Offer Price**"), for an aggregate amount of Rs. 141,12,22,500/- (Rupees One Hundred Forty One Crore Twelve Lakhs Twenty-Two Thousand Five Hundred Only) (hereinafter referred to as the "**Buyback Offer Size**"), (being less than 25% of the total paid-up equity capital and free reserves of the Company as on March 31, 2015) (hereinafter referred to as the "**Buyback**") from the shareholders of the Company on a proportionate basis through the tender offer route in accordance and consonance with the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998 ("**Buy-back Regulations**") (including any statutory modification(s) or re-enactment of the Act or Buy-back Regulations, for the time being in force) and the Companies Act, 2013 ("**Act**").

The Board noted the intention of the Promoter and Promoter Group of the Company to participate in the proposed Buyback.

The Buyback would be subject to approval of the shareholders by way of a Special Resolution through Postal Ballot and all other applicable statutory approvals.





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The public announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the Buy-back Regulations. The Board has formed a Buy-back Committee (the "**Buy-back Committee**") and has delegated its powers to the Buy-back Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buy-back.

4. Approved seeking member's approval through postal ballot process pursuant to Section 110 of the Companies Act, 2013, read with Rules framed thereunder for approval of buy-back, as above, and providing e-voting facility to the Members of the Company for Postal Ballot process and appointment of Scrutinizer for conducting postal ballot and e-voting process.
5. Approved Policy on Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (hereinafter referred as Listing Regulations) as and authorised the Chairman & Managing Directors (CMD) and Co-Chairman & Managing Directors (Co-CMD), in the absence of CMD & Co-CMD, Whole-time Directors (WTDs) and the Company Secretary in the absence of CMD, Co-CMD and WTD, to do the needful. The contract details are follow:
Address: A-25, Technocraft House, MIDC, Marol Industrial Area, Road No.03, Opp. ESIS Hospital, Andheri (East), Mumbai – 400093
Tel: 022:40982222 **Fax:** 2835 6559, E-mail technocraft@technocraftgroup.com and cs@technocraftgroup.com.
6. Approved the new policies like preservation Policy and revision in the existing policies/codes, which were adopted pursuant to the requirement of Listing Agreement, in tandem with the Listing Regulations.

Thanking you.

Yours sincerely,

For Technocraft Industries India Limited


Sharad Kumar Saraf
Chairman & Managing Director



Encl. a.a.



Technocraft Industries (India) Limited

Where the best is yet to come

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Statements of Standalone Unaudited Financial Results for the Quarter & Half year ended September 30, 2015

Part-I

₹ in Lacs except EPS

Sr. No.	PARTICULARS	Standalone Quarter ended			Standalone Year to Date		Standalone Year ended
		Unaudited 30.09.2015	Unaudited 30.06.2015	Unaudited 30.09.2014	Unaudited 30.09.2015	Unaudited 30.09.2014	Audited 31.03.2015
1	Net Sales/Income from operations (Net of Excise Duty)	17,065.37	16,360.75	17,013.13	33,426.12	33,140.21	73,162.90
	Other Operating Revenue	1,334.33	1,341.59	1,445.38	2,675.92	2,859.01	5,707.24
	Total Revenue from Operations	18,399.70	17,702.34	18,458.51	36,102.04	35,999.22	78,870.14
2	Expenditure						
(a)	Cost of Materials Consumed	9,025.86	8,700.41	8,457.87	17,726.27	18,251.37	38,638.30
(b)	Purchase of Stock-in-trade	217.93	950.25	2,476.87	1,168.18	4,340.44	9,676.56
(c)	Change in Inventories of Finished goods, WIP & Stock in trade	(196.58)	(805.63)	(714.37)	(1,002.21)	(2,857.39)	(4,214.24)
(d)	Employee benefits expense	1,269.23	1,199.99	1,097.87	2,469.22	2,141.92	4,479.26
(e)	Depreciation and Amortisation expenses	499.12	460.04	513.37	959.16	1,006.72	2,711.18
(f)	Other expenses	4,427.69	4,366.54	4,316.28	8,794.23	7,974.47	17,478.66
	Total Expenses	15,243.25	14,871.60	16,147.89	30,114.85	30,857.53	68,769.72
3	Profit From Operation before Other Income, Finance Cost & Exceptional Items (1-2)	3,156.45	2,830.74	2,310.62	5,987.19	5,141.69	10,100.42
4	Other Income	204.57	211.57	354.62	416.14	616.80	1,268.15
5	Profit from ordinary activities before Finance cost & Exceptional Items (3+4)	3,361.02	3,042.31	2,665.24	6,403.33	5,758.49	11,368.57
6	Finance Cost	81.01	97.58	144.23	178.59	324.82	549.27
	Profit From Operation after Finance Cost but before Exceptional Items (5-6)	3,280.01	2,944.73	2,521.01	6,224.74	5,433.67	10,819.30
8	Exceptional items (Forex diff. on conversion)	(39.57)	372.26	(143.18)	332.69	(21.94)	(652.05)
9	Profit from Ordinary activities before tax (7+8)	3,240.44	3,316.99	2,377.83	6,557.43	5,411.73	10,167.25
10	Tax expenses	1,125.37	1,141.96	801.60	2,267.33	1,817.38	3,179.48
11	Net Profit from ordinary activities after tax (9-10)	2,115.07	2,175.03	1,576.23	4,290.10	3,594.35	6,987.77
12	Extraordinary items (net of Tax expenses)						
13	Net Profit (+) / Loss (-) for the period (11-12)	2,115.07	2,175.03	1,576.23	4,290.10	3,594.35	6,987.77
14	Share of profit/(Loss) of Associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
	Net Profit/(Loss) after taxes, Minority Interest and Share of Profit/(Loss) of Associates (13+14+15)	2,115.07	2,175.03	1,576.23	4,290.10	3,594.35	6,987.77
17	Paid-up equity share capital (FV of Rs. 10 per share)	3,152.68	3,152.68	3,152.68	3,152.68	3,152.68	3,152.68
18	Reserves excluding revaluation reserves as per Balance sheet of Previous accounting Year						55,407.83
19	Earnings Per Share (EPS)						
	Basic and diluted EPS before and after Extraordinary items for the period for the year to date and the previous year not to be annualised)	6.71	6.90	5.00	13.61	11.40	22.16

Part II

A PARTICULAR OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	7,890,188	7,890,188	7,890,188	7,890,188	7,890,188	7,890,188
	- Percentage of shareholding	25.03%	25.03%	25.03%	25.03%	25.03%	25.03%
2	Promoters and promoter group Shareholding						
a)	Pledged/ Encumbered						
	- No. of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA	NA
	- Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
b)	Non- Encumbered						
	- No. of Shares	23,636,562	23,636,562	23,636,562	23,636,562	23,636,562	23,636,562
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.97%	74.97%	74.97%	74.97%	74.97%	74.97%
B	Particulars	30.09.2015	Particular				30.09.2015
	Pending at the Beginning of the quarter	-	Disposed of During the qtr			3	-
	Received during the quarter	3	Unresolved end of the qtr			-	-

Notes

- The above Unaudited Standalone financial results for the quarter/half year ended on September 30, 2015 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 06, 2015.
- The Statutory Auditors of the Company have carried out a limited Review of the Unaudited Financial Results for the quarter/half year ended on September 30, 2015
- The Company is engaged in 5 segments 1) Drum Closure Division 2) Scaffolding Division 3) Yarn Division 4) Power Division 5) Fabric Division
- Book value per share as on 30.09.2015 is ₹ 199.36
- Previous Years/quarters figures have been regrouped/rearranged wherever necessary.

For Technocraft Industries (India) Limited

Place: Mumbai

Date: November 6, 2015



Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

Segment wise Revenue , Results and Capital Employed for the quarter/Half year ended 30.09.2015

₹ in Lacs

Particulars	Quarter ended (Unaudited)			Year to Date (Unaudited)		Year ended (Audited)
	30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1 Revenue from Operations (Net of Excise Duty)						
a. Drum Closures Division	6,776.37	6,944.76	7,043.95	13,721.13	13,699.92	26,933.25
b. Scaffoldings Division	6,660.93	5,725.95	7,383.23	12,386.88	13,864.71	31,874.78
c. Yarn Division	4,598.95	4,726.26	3,857.70	9,325.21	8,123.83	19,092.79
d. Fabric Division	1,167.48	1,102.23	704.92	2,269.71	1,187.41	3,186.30
e. Power Division	1,232.15	906.35	331.98	2,138.50	1,133.37	3,636.40
Total	20,435.88	19,405.55	19,321.78	39,841.43	38,009.24	84,723.52
Less : Inter Segment Revenue	2,036.18	1,703.21	863.27	3,739.39	2,010.02	5,853.39
Net Sales / Income from Operations	18,399.70	17,702.34	18,458.51	36,102.04	35,999.22	78,870.13
2 Segment Results						
Profit/(Loss) after Depreciation but Before Finance Cost						
a. Drum Closures Division	2,385.72	2,444.31	2,063.14	4,830.03	4,240.24	7,136.94
b. Scaffoldings Division	798.21	611.44	874.79	1,409.65	1,893.35	3,306.55
c. Yarn Division	(57.08)	353.48	(297.94)	296.40	(253.90)	(214.85)
d. Fabric Division	(49.54)	(54.05)	(77.83)	(103.59)	(116.53)	(509.30)
e. Power Division	245.50	44.49	(279.94)	289.99	(339.34)	513.36
Total	3,322.81	3,399.67	2,282.22	6,722.48	5,423.82	10,232.70
Less :						
i. Finance Cost	81.01	97.58	144.23	178.59	324.82	549.27
ii. Other un-allocable expenditure net off un- allocable income	1.36	(14.90)	(239.84)	(13.54)	(312.73)	(483.82)
Total Profit Before Tax	3,240.44	3,316.99	2,377.83	6,557.43	5,411.73	10,167.25
3 Capital Employed (Segment Assets - Segment Liabilities)						
a. Drum Closures Division	9,628.64	9,233.84	10,912.71	9,628.64	10,912.71	8,377.29
b. Scaffoldings Division	17,382.94	18,172.74	15,877.10	17,382.94	15,877.10	19,643.71
c. Yarn Division	9,253.63	7,778.79	7,579.88	9,253.63	7,579.88	9,249.45
d. Fabric Division	2,271.65	2,283.32	2,658.06	2,271.65	2,658.06	2,616.68
e. Power Division	2,944.44	2,953.63	2,526.96	2,944.44	2,526.96	3,064.65
Total	41,481.30	40,422.32	39,554.71	41,481.30	39,554.71	42,951.78

Notes

1. Segment Revenue, Segment Results, Segment assets and Segment liabilities shall have the same meaning as defined in the AS on Segment Reporting (AS-17) issued by ICAI
2. The above information shall be furnished for each of the reportable Primary segments as identified in accordance with AS-17, issued by ICAI
3. Revenue from operations as on Septmber 30, 2015 is exclusive of unallocable Revenue
4. Previous Years figures have been regrouped wherever neccssary.

For Technocraft Industries (India) Limited




Sharad Kumar Saraf
 (Chairman & Managing Director)
 (DIN NO. 00035843)

Statements of Assets and Liabilities

₹ in Lacs

Particular	Standalone	
	As on 30.09.2015 (Unaudited)	As on 31.03.2015 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	3,152.68	3,152.68
(b) Reserves and Surplus	59,906.90	55,616.80
(C) Money Received against share warrants		-
Sub-total Shareholders's Funds	63,059.58	58,769.48
2 Share application money pending allotment		
3 Non-current liabilities		
(a) Long term borrowings	1,336.47	1,388.23
(b) Other long-term liabilities	149.72	142.64
Sub-total of Non Current liabilities	1,486.19	1,530.87
4 Current Liabilities		
(a) Short term borrowings	11,387.27	14,233.57
(b) Trade payables	3,812.52	4,332.38
(c) Other current liabilities	3,673.89	3,938.49
(d) Short term provisions	1,241.97	2,473.77
Sub-total of Current liabilities	20,115.65	24,978.21
TOTAL-EQUITY AND LIABILITIES	84,661.42	85,278.56
B ASSETS		
1 Non-current assets		
(a) Fixed assets	10,532.13	10,659.54
(b) Non Current investments	20,751.15	21,251.15
(c) Deferred tax assets (net)	1,022.66	1,045.32
(d) Long term loans and advances	1,524.75	1,182.50
(e) Other Non-Current assets	224.58	734.58
Sub-total of Non Current Assets	34,055.27	34,873.09
2 Current assets		
(a) Current investments	3,500.00	350.00
(b) Inventories	17,074.82	17,236.29
(c) Trade receivables	17,310.92	20,671.08
(d) Cash and cash equivalents	4,804.60	4,953.28
(e) Short terms loan and advances	715.46	793.71
(f) Other current assets	7,200.35	6,401.11
Sub-total of Current Assets	50,606.15	50,405.47
TOTAL ASSETS	84,661.42	85,278.56

For Technocraft Industries (India) Limited

Sharad Kumar Saraf
(Chairman & Managing Director)
(DIN NO. 00035843)

