

BSE Scrip Code : 536264  
NSE Symbol :TIGERLOGS



**Date: 12<sup>th</sup> November 2025**

To,  
BSE Ltd.,  
P J Tower, Dalal Street,  
Mumbai 400001.

To,  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051

**Subject: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015**

Dear Sir,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and all the other applicable provisions thereto, please find attached Press Release dated 12<sup>th</sup> November 2025 in relation to announcement of Financial Results for Q2 & H1 FY26.

Kindly take on record the above.

Thanking You

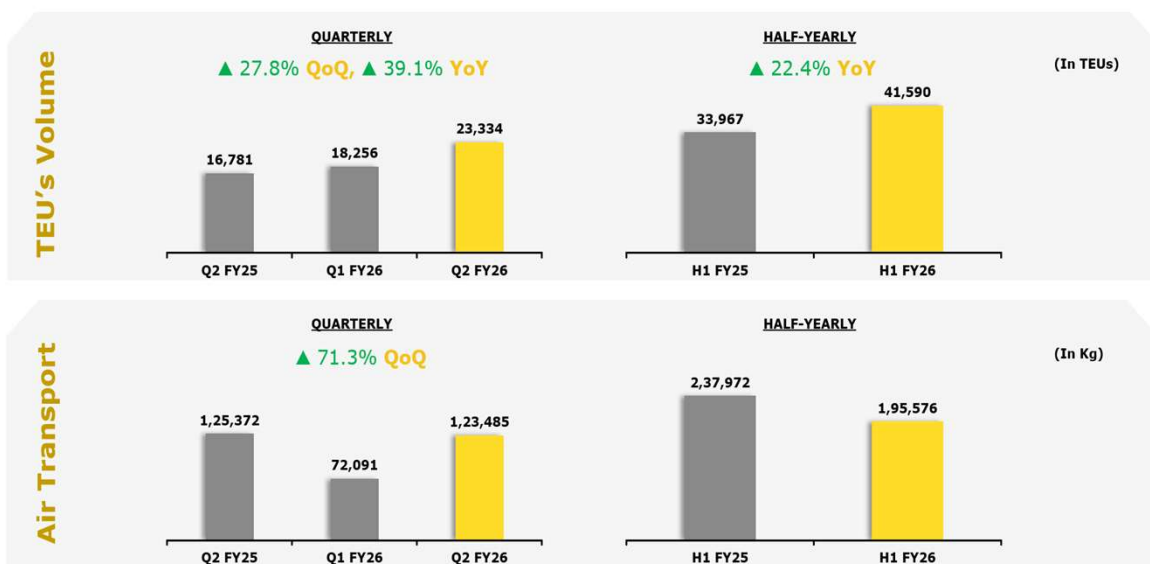
**For Tiger Logistics (India) Limited**

**Vishal Saurav**  
**Company Secretary & Compliance Officer**

**Tiger Logistics reports Q2 QoQ gains with Revenue up 64.6%, EBITDA up 88.9% and PAT up 83.1%, reinforcing H1 performance through margin expansion**

**12<sup>th</sup> November 2025, New Delhi** – Tiger Logistics (India) Limited, a BSE & NSE-listed international logistics company, is pleased to announce its Unaudited Financial Results for the Q2 & H1 FY26 period, which ended on 30<sup>th</sup> September 2025.

**Key Business Highlights:**



**Revenue:**

- Tiger Logistics recorded strong growth in Q2 FY26, with revenue up 64.6% QoQ and 5.3% YoY, supported by a broad recovery across business verticals.
- H1 FY26 revenue reached ₹27,125 lakhs, a 3.8% YoY increase, marking an improvement from the softer Q1 performance affected by the air logistics segment.

**EBITDA:**

- EBITDA rose 88.9% QoQ in Q2 FY26, with margins improving to 6.6% due to strong cost control and improved operating leverage.
- For H1 FY26, EBITDA stood at ₹1,703 lakhs, up 22.0% YoY, showing continued strengthening from Q1's margin and growth improvements.

**PAT:**

- Q2 FY26 PAT increased 83.1% QoQ & 14.4% YoY with a margin at 5.1% reflecting an upward movement by 52 bps QoQ and 40 bps YoY.
- H1 FY26 PAT reached ₹1,333 lakhs, up 9.6% YoY, extending the positive trend seen in Q1 FY26.

**Q2 & H1 FY26 Financial Performance (₹ in Lakh except EPS):**

Parameters	Quarterly					Half-Yearly			Yearly
	Q2 FY26	Q1 FY26	QoQ	Q2 FY25	YoY	H1 FY26	H1 FY25	YoY	FY25
<b>Revenue</b>	16,873.1	10,251.9	64.6%	16,017.0	5.3%	27,125.0	26,133.4	3.8%	53,630.5
<b>EBITDA</b>	1,113.8	589.5	88.9%	879.3	26.7%	1,703.3	1,396.4	22.0%	3,091.5
<b>EBITDA Margin</b>	6.6%	5.8%	85 bps	5.5%	111 bps	6.3%	5.3%	94 bps	5.8%
<b>EBIT</b>	1,292.5	714.3	81.0%	1,081.3	19.5%	2,006.8	1,737.6	15.5%	3,893.6
<b>EBIT Margin</b>	7.7%	7.0%	69 bps	6.8%	91 bps	7.4%	6.6%	75 bps	7.3%
<b>PAT</b>	861.9	470.7	83.1%	753.7	14.4%	1,332.6	1,215.9	9.6%	2,700.8
<b>PAT Margins</b>	5.1%	4.6%	52 bps	4.7%	40 bps	4.9%	4.7%	26 bps	5.0%
<b>EPS</b>	0.83	0.47	76.6%	0.73	13.7%	1.30	1.19	9.2%	2.56

**Commenting on the results, Mr. Harpreet Singh Malhotra, Chairman & MD of Tiger Logistics (India) Limited, said,**

"The second quarter reflects strong and broad-based operational momentum. Q2 FY26 revenue grew 64.6% QoQ and 5.3% YoY, driven by a clear rebound in demand across all verticals. Operating efficiency strengthened meaningfully, with EBITDA rising 88.9% QoQ and margins improving to 6.6%. EBIT increased 81.0% QoQ and PAT rose 83.1% QoQ, supported by disciplined cost control and effective operating leverage. In H1, total income reached ₹27,474 lakh, up 3.6% YoY. EBITDA grew 22.0% YoY to ₹1,703 lakh, EBIT increased 15.5% YoY to ₹2,007 lakh, & PAT rose 9.6% YoY to ₹1,333 lakh, highlighting steady and improving profitability.

Looking ahead, sector fundamentals remain strongly favourable. Logistics activity continues to gain momentum, supported by rising fleet utilization and healthier goods movement. Improved monsoons and recent policy measures are expected to lift freight volumes further. Formalization of the sector is accelerating through stricter GST enforcement and mandatory e-invoicing, which is expanding opportunities for organized players. With a strengthened financial base in H1 FY26, the company is well-positioned to capitalize on this positive environment and deliver enhanced shareholder value in the coming quarters."

**About Tiger Logistics (India) Limited :**

Tiger Logistics India Limited is a Bombay Stock Exchange and National Stock Exchange-listed leading international logistics company and solutions provider, covering freight forwarding (air & ocean), defence & project logistics, transportation, and customs clearance. The company also launched its proprietary freight booking and management platform, "FreightJar", in 2023 to bring accessibility to competitive freight rates for SMEs/MSMEs and seamlessness to the freight booking and management journey. With a strong presence across the world, Tiger Logistics boasts over 25 years of experience in the automotive, renewable energy, engineering goods, yarns & textiles, pharmaceutical, consumer durables, commodities, building materials, defence & aerospace and FMCG industries, among others.

Founded in the year 2000 in response to a need for a reliable, high-principled player in the Indian logistics scenario and a goal to be a one-stop shop for international logistics, Tiger Logistics works with agents & partners across the board to deliver reliable, efficient, and timely cargo movement around the world. With an asset-light model and one-stop solution for customers for international trades, Tiger Logistics carves tailored solutions for its customers to manage their end-to-end logistics requirements, with cost innovation and personalized service at its core by working as a logistics partner instead of just a vendor. For more information, please visit the company website: [www.tigerlogistics.in](http://www.tigerlogistics.in)

**For further details, please contact:**

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**Safe Harbor:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential, and target dates for project-related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.