

TIDE WATER OIL CO. (INDIA) LTD
"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001
Unaudited Financial Results
For the quarter and half year ended 30th September, 2013

(Rs.in lakhs)

PART I

Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half-Year ended 30.09.2013	Half-Year ended 30.09.2012	Year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Gross Sales	25841	28342	24588	54183	52175	109149
Less: Discount & Rebates	2349	2819	1516	5168	3687	8612
Excise Duty	3321	3677	3112	6998	6673	13982
(a) Net Sales/Income from Operations	20171	21846	19960	42017	41815	86555
(b) Other Operating Income	61	28	94	89	136	248
Total income from operations (net)	20232	21874	20054	42106	41951	86803
2 Expenses						
(a) Cost of raw materials consumed	14078	14155	14204	28233	29072	57249
(b) (Increase)/decrease in stock in trade and work in progress	(1163)	(173)	(110)	(1336)	(493)	1237
(c) Employee benefits expense	965	1345	947	2310	2054	3952
(d) Depreciation and amortisation expense	219	211	227	430	443	909
(e) Other expenses	4278	4077	3047	8355	6831	15049
Total expenses	18377	19615	18315	37992	37907	78396
3 Profit / Loss from operations before other income, finance costs and exceptional items (1-2)	1855	2259	1739	4114	4044	8407
4 Other income	401	336	163	737	284	1013
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2256	2595	1902	4851	4328	9420
6 Finance Costs	-	-	-	-	-	-
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2256	2595	1902	4851	4328	9420
8 Profit / (Loss) from ordinary activities (7+8)	2256	2595	1902	4851	4328	9420
9 Tax expense	826	723	623	1549	1410	3127
10 Net Profit / (Loss) from ordinary activities after tax (8-9)	1430	1872	1279	3302	2918	6293
11 Share of profit / (loss) of associates	-	-	-	-	-	-
12 Minority Interest	-	-	-	-	-	-
13 Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (10+11+12)	1430	1872	1279	3302	2918	6293
14 Paid-up equity share capital (Face Value Rs.10/-)	87	87	87	87	87	87
15 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	35333
16.i Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)						
(a) Basic	164.03	214.92	146.91	378.95	334.99	722.40
(b) Diluted	164.03	214.92	146.91	378.95	334.99	722.40
16.ii Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)						
(a) Basic	164.03	214.92	146.91	378.95	334.99	722.40
(b) Diluted	164.03	214.92	146.91	378.95	334.99	722.40

PART II
Select information for the quarter and half year ended 30th September, 2013

Particulars	Quarter ended 30.09.2013	Quarter ended 30.06.2013	Quarter ended 30.09.2012	Half-Year ended 31.09.2013	Half-Year ended 30.09.2012	Year ended 31.03.2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- No. of Shares	642810	642810	642810	642810	642810	642810
- Percentage of Shareholding	73.78	73.78	73.78	73.78	73.78	73.78
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered						
- Number of shares	228390	228390	228390	228390	228390	228390
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	26.22	26.22	26.22	26.22	26.22	26.22

Particulars		Quarter and half year ended 30.09.2013	
B INVESTOR COMPLAINTS			
Pending at the beginning of the quarter		Nil	
Received during the quarter		Nil	
Disposed of during the quarter		Nil	
Remaining unresolved at the end of the quarter		Nil	

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in lakhs)

Particulars	Half Year ended 30.09.2013	Year ended 31.03.2013
	(Unaudited)	(Audited)
A. EQUITY AND LIABILITY		
1. Shareholder's Fund		
a. Share Capital	87	87
b. Reserves and Surplus	38800	35504
Sub-total Shareholder's funds	38887	35591
2. Non-current liabilities		
a. Deferred tax liabilities (net)	22	122
b. Other long-term liabilities	1490	1495
c. Long - term provisions	1425	1075
Sub-total-Non- Current liabilities	2937	2692
3. Current liabilities		
a. Trade payables	10957	9740
b. Other current liabilities	2233	2083
c. Short-term provisions	363	1842
Sub-total Current liabilities	13553	13665
TOTAL - EQUITY AND LIABILITIES	55377	51948
B. ASSETS		
1. Non-current assets		
a. Fixed Assets	6865	7145
b. Non-current investments	5719	5388
c. Long term loans and advances	2423	2275
Sub-total-Non-current assets	15007	14808
2. Current assets		
a. Inventories	17900	15737
b. Trade receivables	11947	12907
c. Cash and cash equivalents	6740	4865
d. Short-term loans and advances	3783	3631
e. Other current assets	-	-
Sub-total-Current assets	40370	37140
TOTAL ASSETS	55377	51948

NOTES

- The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 29th October, 2013. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
- The diminution in value of quoted investments of Rs.60.09 Lakhs held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the half year ended 30th September, 2013.
- Recoverability of the advance of Rs.348 Lakhs paid to Yule Agro Industries Limited by the Company towards proposed issue of shares and the corresponding provisions, if any, as may be required, is not ascertainable at this stage, in view of the present status of activities of Yule Agro Industries Limited.
- Tax expenses includes Current Tax and Deferred Tax
- As the Company's business activity falls within a single significant primary business segment viz., "Lubricants", no separate segment information is disclosed.
- Figures of previous year/ period have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (I) Limited

Place: Kolkata

Date: 29th October, 2013

(Kallol Datta)
Chairman