

Ref: CMG/MJ/TWO/2015-16/77

December 10, 2015

To,

1. **BSE Limited**
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
2. **National Stock Exchange of India Ltd.,**
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
3. **The Calcutta Stock Exchange Limited**
7, Lyons Range,
Kolkata – 700 001

Sub.: Open offer by Standard Greases and Specialities Private Limited ("Acquirer"), along with (i) Janus Consolidated Finance Private Limited ("PAC 1"), (ii) Alpha TC Holdings Pte Ltd. ("PAC 2"), and (iii) Tata Capital Growth Fund I ("PAC 3") (collectively, being the persons acting in concert ("PAC")) to the Shareholders of Tide Water Oil Company (India) Limited ("Target Company")

Dear Sirs,

This has a reference to our letter with ref no. CMG/MJ/TWO/2015-16/73 dated December 09, 2015 filed with your office intimating about the revision in the Offer price from Rs. 16,632/- per Offer share to Rs. 17,505/- per Offer share.

Please find enclosed a copy of the Price revision corrigendum published in the statutory newspapers on December 10, 2015 pursuant to Regulation 18(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended.

Should you require any further information, please contact the following persons:

Contact Person	Telephone	Email
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Email:corporate.office@sbicaps.com Web: www.sbicaps.com CIN: U99999MH1986PLC040298

A Subsidiary of State Bank of India

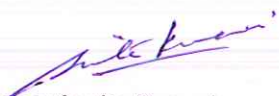




Thanking you

Yours truly,

For SBI Capital Markets Limited





Name: Sunita Kumari

Designation: Vice President

Encl.: a/a