

IDBI Trusteeship Services Ltd.


Regd. Office

Asian Building - Ground Floor
17, R. Kamani Marg, Ballard Estate
Mumbai - 400 001

Ref: 4117/ITSL/OPR/2012-13

Date: September 5, 2012

Bombay Stock Exchange Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051
TIDE WATER OIL (INDIA) LTD Yule House, 8 Dr Rajendra Prasad Sarani, Kolkata 700001	The Calcutta Stock Exchange Limited 7, Lyons Range Kolkata 700001

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(1) /29 (2) (which ever is applicable) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of shares of Tide Water Oil India Ltd.

Pursuant to the disclosure required to be made under Regulation 29(1) /29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the released of TIDE WATER OIL (INDIA) LTD shares which were pledged in favour of IDBI Trusteeship Services Limited in the capacity of Security Trustee for the benefit of TATA Capital Ltd (TCL) (Lender).

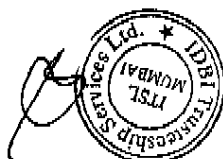
For and on behalf of

IDBI Trusteeship Services Ltd

Authorised Signatory

Annexure B**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

1. Name of the Target Company (TC)	TIDE WATER OIL (INDIA) LTD		
2. Name(s) of the acquired and Persons Acting in Concert (PAC) with the acquirer	Release of Eq. shares of TIDE WATER OIL (INDIA) LTD under share pledge arrangement in favour of IDBI Trusteeship Services Limited (ITSL), Security Trustee on behalf of Lender		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited , National Stock Exchange of India Limited, The Calcutta Stock Exchange Limited		
5. Details of the disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u> a) Shares carrying voting rights b) Voting rights (VR) otherwise than by shares c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	202,000	23.19	
Total (a+b+c)	202,000	23.19	
<u>Details of release of shares</u> a) Shares carrying voting rights acquired/ sold b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	202,000	23.19	
Total (a+b+c)	202,000	23.19	



After the acquisition/sale, holding of: a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	
Total (a+b+c)	-	-	
6. Mode of acquisition / sale (e.g.open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Release of security for the term loan given by Lender to Standard Greases & Specialities Pvt Ltd (Borrower)		
7. Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	03-09-2012		
8.Equity share capital /total voting capital of the TC before the said acquisition/ sale	871,200		
9. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	871,200		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	871,200		

For IDBI Trusteeship Services Ltd


Authorized Signatory

Place: Mumbai

Date: 05-09-2012