

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8, Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | E-mail: tldocal@tidewaterindia.co.in | www.tidewaterindia.com

An ISO 9001 : 2008 Company

Ref: TWO/SectI/2.

31st January, 2013.

National Stock Exchange of India Ltd.,
Exchange Plaza,
Plot No.C/1, G-Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400 051.
Fax No.(022) 2659 8237/8238 / 66418124/8125

(Scrip Symbol – TIDEWATER)

Dear Sir,

**Unaudited Financial Results for the quarter &
nine months period ended 31st December, 2012.**

We are enclosing the Unaudited Financial Results for the quarter and nine months period ended 31st December, 2012, as considered by the Board of Directors of the Company in their meeting held on 31st January, 2013, for your records.

Thanking you,

Yours faithfully,
TIDE WATER OIL CO. (INDIA) LTD.



(S. Ganguli)
Company Secretary.

Encl: As above.



TIDE WATER OIL CO. (INDIA) LTD
"Yule House", 8, Dr. Rajendra Prasad Sarani, Kolkata - 700 001
Unaudited Financial Results
For the Quarter and Nine Months period ended 31st December, 2012

(Rs. In lakhs)

PART I		Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Year ended 31.03.2012
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations	27143	24430	25899	78958	73287	100447
	Gross Sales	2043	1516	1700	5730	5225	7401
	Less: Discount & Rebates	3503	3112	3429	10175	9581	13111
	Excise Duty	21697	19802	20770	63052	58461	79935
	(a) Net Sales/Income from Operations	43	94	35	179	139	199
	(b) Other Operating Income	21640	19896	20805	63231	58600	80133
	Total income from operations (net)						
2	Expenses	13912	14204	13978	43091	39236	55483
	(a) Cost of raw materials consumed	711	(110)	155	218	(164)	(717)
	(b) (Increase)/decrease in stock in trade and work in progress	939	947	788	2093	2363	3089
	(c) Employee benefits expense	230	227	236	673	678	926
	(d) Depreciation and amortisation expense	3918	2889	3629	10282	10281	13591
	(f) Other expenses	19710	18157	18784	57257	52394	72472
	Total expenses						
3	Profit / Loss from operations before other income, finance costs and exceptional items (1-2)	1930	1739	2021	5974	6206	7661
4	Other income	134	163	267	418	582	1065
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2064	1902	2288	6392	6788	8726
6	Finance Costs	-	-	112	-	156	107
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	2064	1902	2176	6392	6632	8619
8	Profit / (Loss) from ordinary activities	2064	1902	2176	6392	6632	8619
9	Tax expense	664	623	631	2074	2111	2711
10	Net Profit / (Loss) from ordinary activities after tax (8-9)	1400	1279	1545	4318	4521	5908
11	Share of profit / (loss) of associates	-	-	-	-	-	-
12	Minority interest	-	-	-	-	-	-
13	Net profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (10+11+12)	1400	1279	1545	4318	4521	5908
14	Paid-up equity share capital (Face Value Rs. 10/-)	87	87	87	87	87	87
15	Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	30569
16 i	Earnings Per Share (before extraordinary items) (of Rs 10/- each) (not annualised)						
	(a) Basic	160.69	146.91	177.34	496.69	518.90	678.11
	(b) Diluted	160.69	146.91	177.34	496.69	518.90	678.11
16 ii	Earnings Per Share (after extraordinary items) (of Rs 10/- each) (not annualised)						
	(a) Basic	160.69	146.91	177.34	496.69	518.90	678.11
	(b) Diluted	160.69	146.91	177.34	496.69	518.90	678.11

PART II

Select information for the quarter and nine months period ended 31st December, 2012

Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding	642810	642810	642810	642810	642810	642810
- No. of Shares	73.78	73.78	73.78	73.78	73.78	73.78
- Percentage of Shareholding						
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered	228390	228390	228390	228390	228390	228390
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	26.22	26.22	26.22	26.22	26.22	26.22

Particulars	Quarter and nine months ended 31.12.2012	
B INVESTOR COMPLAINTS		Nil
Pending at the beginning of the quarter		3
Received during the quarter		3
Disposed off during the quarter		Nil
Remaining unresolved at the end of the quarter		

B. Segment Wise Revenue, Results and Capital Employed for the quarter and nine months period ended 31st December, 2012						
(Rs. in lakhs)						
Particulars	Quarter ended 31.12.2012	Quarter ended 30.09.2012	Quarter ended 31.12.2011	Nine Months ended 31.12.2012	Nine Months ended 31.12.2011	Year ended 31.03.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue:						
a. Oils & Greases	21697	19002	20770	63052	58461	79935
b. Wind Power	43	94	35	179	139	198
Total	21640	19096	20805	63231	58600	80133
Less: Inter - Segment Revenue	-	-	-	-	-	-
Net Sales/Income from Operations	21640	19096	20805	63231	58600	80133
2. Segment Results:						
a. Oils & Greases	2079	1866	2321	6387	6847	8791
b. Wind Power	(15)	36	(33)	5	(59)	(85)
Sub-Total	2064	1902	2288	6392	6788	8726
Less: i. Interest	-	-	112	-	156	107
Total	2064	1902	2176	6392	6632	8619
3. Capital Employed:						
a. Oils & Greases	33589	32162	30886	33589	30886	29227
b. Wind Power	1386	1414	1776	1306	1776	1429
Total	34975	33576	32662	34895	32662	30656

NOTES

- The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 31st January, 2013. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
- The diminution in value of investments of Rs. 60.09 Lakhs held by the Company is not of a permanent nature and accordingly no provision has been made in the Accounts for the quarter and nine months period ended 31st December, 2012.
- Recoverability of the advance of Rs. 348 Lakhs paid to Yule Agro Industries Limited by the Company towards proposed issue of shares and the corresponding provision, if any, as may be required, is not ascertainable at this stage, in view of the present status of activities of Yule Agro Industries Limited.
- Provision for Taxes includes Current Tax and Deferred Tax.
- Figures have been regrouped/rearranged wherever necessary.

For Tide Water Oil Co. (I) Limited

(Kallol Datta)
Chairman

Place: Kolkata

Date: 31st January, 2013