



VEEDOL CORPORATION LIMITED

[formerly Tide Water Oil Co. (India) Limited]

CIN: L23209WB1921PLC004357

An ISO 9001:2015 Company

Date: 1st April, 2025

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, Block - G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Fax No. (022) 2659 8120

(Scrip ID - TIDEWATER)

BSE Limited
(Formerly Bombay Stock Exchange Ltd.)
Floor 25, P. J. Towers,
Dalal Street,
Mumbai - 400001
Fax No. (022) 2272 3353

(Scrip Code - 590005)

Dear Sir(s),

Sub. : Submission of result of Remote E-Voting and voting through Postal Ballot

In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended we submit herewith in prescribed format the result of Remote E-Voting and voting through Postal Ballot along with Scrutinizer's Report on the resolution contained in the Postal Ballot Notice of the Company dated 5th February, 2025, as passed by the shareholders.

This is for your information and records.

Thanking you,
Yours faithfully,

For Veedol Corporation Limited
(formerly Tide Water Oil Co. (India) Ltd.)

(Saptarshi Ganguli)
Company Secretary

Encl.: As above.

Annexure I

Format for Voting Results under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Date of the AGM/EGM/Postal Ballot	31ST MARCH, 2025
Total number of shareholders on record date i.e. on 21ST FEBRUARY, 2025	60370
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	NA
Public:	NA
No. of shareholders attended the meeting through Video Conferencing:	
Promoters and Promoter Group:	NA
Public:	NA

1. Approval of 'Veedol Corporation Limited Employee Stock Option Scheme'

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter / promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11201214	10331280	92.234	10331280	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	11201214	10331280	92.234	10331280	0	100.000	0.000
Public - Institutions	E-Voting	196007	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	196007	0	0.000	0	0	0.000	0.000
Public - Non Institutions	E-Voting	6026779	212931	3.533	45096	167835	21.179	78.821
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		953	0.016	953	0	100.000	0.000
	Total	6026779	213884	3.549	46049	167835	21.530	78.470
Total		17424000	10545164	60.521	10377329	167835	98.408	1.592
						Whether Resolution Passed :		Yes

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

2. Approval of implementation of Veedol Corporation Limited Employee Stock Option Scheme through Trust route by way of utilization of existing shares acquired through secondary market acquisition

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter / promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11201214	10331280	92.234	10331280	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	11201214	10331280	92.234	10331280	0	100.000	0.000
Public - Institutions	E-Voting	196007	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	196007	0	0.000	0	0	0.000	0.000
Public - Non Institutions	E-Voting	6026779	212856	3.532	45024	167832	21.152	78.848
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		944	0.016	344	600	36.441	63.559
	Total	6026779	213800	3.548	45368	168432	21.220	78.780
Total		17424000	10545080	60.520	10376648	168432	98.403	1.597
Whether Resolution Passed :							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

3. Approval of variation of the terms of the Trust Deed of 'Tide Water Oil Company (India) Limited Employee Benefit Trust' that will be renamed as 'Veedol Corporation Limited Employee Benefit Trust'

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter / promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11201214	10331280	92.234	10331280	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	11201214	10331280	92.234	10331280	0	100.000	0.000
Public - Institutions	E-Voting	196007	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	196007	0	0.000	0	0	0.000	0.000
Public - Non Institutions	E-Voting	6026779	212856	3.532	189659	23197	89.102	10.898
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		944	0.016	344	600	36.441	63.559
	Total	6026779	213800	3.548	190003	23797	88.870	11.130
Total		17424000	10545080	60.520	10521283	23797	99.774	0.226
						Whether Resolution Passed :		Yes

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

4. Approval for revocation of Tide Water Oil Company (India) Limited Employee Benefit Scheme

Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter / promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11201214	10331280	92.234	10331280	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	11201214	10331280	92.234	10331280	0	100.000	0.000
Public - Institutions	E-Voting	196007	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	196007	0	0.000	0	0	0.000	0.000
Public - Non Institutions	E-Voting	6026779	212756	3.530	189947	22809	89.279	10.721
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		944	0.016	344	600	36.441	63.559
	Total	6026779	213700	3.546	190291	23409	89.046	10.954
Total		17424000	10544980	60.520	10521571	23409	99.778	0.222
Whether Resolution Passed :								Yes

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

5. Approval to revision of remuneration of Managing Director

Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter / promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	11201214	10331280	92.234	10331280	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	11201214	10331280	92.234	10331280	0	100.000	0.000
Public - Institutions	E-Voting	196007	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		0	0.000	0	0	0.000	0.000
	Total	196007	0	0.000	0	0	0.000	0.000
Public - Non Institutions	E-Voting	6026779	212856	3.532	204546	8310	96.096	3.904
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot (if applicable)		944	0.016	344	600	36.441	63.559
	Total	6026779	213800	3.548	204890	8910	95.833	4.167
Total		17424000	10545080	60.520	10536170	8910	99.916	0.084
Whether Resolution Passed :							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0

For Veedol Corporation Limited
(formerly Tide Water Oil Co. (India) Ltd.)

Place : Kolkata
Date : 1st April, 2025

(Arijit Basu)
Managing Director
(DIN: 07215894)



MANOJ SHAW & CO.
COMPANY SECRETARIES

"PODDAR COURT" 18, Rabindra Sarani
Gate No. 1, 3rd Floor, Room No. 331,
Kolkata - 700001
☎ :033 - 4603 1517
E-mail : shawmanoj2003@gmail.com
shawmanoj2003@yahoo.co.in

SCRUTINIZER'S REPORT- COMBINED

[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20& 22 of the Companies (Management and Administration) Rules, 2014 and subsequent amendments thereon]

To,

**THE MANAGING DIRECTOR,
VEEDOL CORPORATION LIMITED,
[FORMERLY TIDE WATER OIL CO (INDIA) LTD]
8, DR. RAJENDRA PRASAD SARANI,
KOLKATA- 700001**

Combined Report of Scrutinizer on Voting by Postal Ballot including Remote E-Voting in terms of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 (and subsequent amendments thereon)

I, Manoj Prasad Shaw, Company Secretary in Practice having membership no. FCS: 5517, CP: 4194, Proprietor of Manoj Shaw & Co. have been appointed by the Board of Directors of **VEEDOL CORPORATION LIMITED [FORMERLY TIDE WATER OIL CO (INDIA) LTD]** ("the Company") as the Scrutinizer for the purpose of scrutinizing the Postal Ballot & Remote E-voting process in a fair and transparent manner and ascertaining the requisite majority on Postal Ballot and Remote E-Voting carried out as per the provisions of section 108 and 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 and subsequent amendments thereon, on the resolutions set out in the Notice of the Postal Ballot dated 05th February, 2025.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules made thereon and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and subsequent amendments thereon, relating to voting through electronic means and Postal Ballot on the resolution contained in the Notice of Postal Ballot.

My responsibility as a scrutinizer for the Postal Ballot voting process and Remote E-voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and to make a Scrutinizer's Report for the votes cast in "Favour" or "Against" the resolution as stated in the Notice of Postal Ballot, based on the Postal Ballots received from shareholders and reports generated from the e-voting system provided by NSDL, the authorized Agency to provide e-voting facility, engaged by the Company.

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SHAW**

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The members of the Company holding shares as on Cut-off date i.e. 21st February, 2025 are entitled to vote on the Resolution proposed as set out in the Notice.

In this regard, I submit my report as under:-

1. The Company had provided facility of casting vote to the members of the Company through postal ballot voting process and also through electronic means.
2. The Company had followed the process as required under Rule 22 read with Rule 20 of the Companies (Management and Administration) Rules 2014 (and subsequent amendments thereon), in respect of providing voting through postal ballot and electronic means.
3. The Company dispatched postal ballot forms along with postage prepaid business reply envelope to its members whose name(s) appeared on the Register of Members/depositories as on Friday, 21st February, 2025 and whose email ids were not registered for remote e- voting.
4. All Postal Ballot forms received on or before 05:00 P.M. (IST) on Monday, 31st March, 2025, being the last date and time fixed by the Company for receipt of the Postal Ballot forms, were considered for scrutiny for the purpose of this report.
5. The Postal Ballot forms were kept under my safe custody in sealed and tampered proof ballot boxes before commencing the scrutiny of such Postal Ballot forms.
6. The Remote e-voting period remained open from Sunday, 02nd March, 2025 (09:00 a.m. IST) and ended on Monday, 31st March, 2025, (5:00 p.m. IST).
7. At the end of the e-voting period, I blocked the electronic votes in the presence of two witnesses not in the employment of the Company.
8. The details containing list of the shareholders who voted for or against the resolutions that were put to vote were downloaded from the e-voting website of NSDL (www.evoting.nsdl.com).
9. The postal ballot forms were duly opened in my presence and scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company/ list of beneficiaries as on, 21st February, 2025, being the cut- off date for dispatch of postal ballot notice.
10. The particulars of all the votes casted by postal ballots as well as through e-voting process have been recorded in a register separately maintained for the purpose.
11. None of the ballot papers were found as incomplete or defective.
12. The combined results of voting i.e. remote e-voting through e-voting services by NSDL and votes casted through postal ballot process is as under:-

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SHAW

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Resolution No.1**Approval of Veedol Corporation Limited Employee Stock Option Scheme:**

	Remote e-voting		Voting through Postal Ballot		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which valid votes cast	Percentage of votes to total number of valid votes cast
Total Votes in the resolution	347	10544211	11	953	358	10545164	
Invalid votes	0	0	0	0	0	0	
Total Valid Votes	347	10544211	11	953	358	10545164	100
Valid Votes in Favour of the resolution	281	10376376	11	953	292	10377329	98.4084
Valid Votes against the resolution	66	167835	0	0	66	167835	1.5916

Resolution No. 2**Approval of implementation of Veedol Corporation Limited Employee Stock Option Scheme through Trust route by way of utilization of existing shares acquired through secondary market acquisition:**

	Remote e-voting		Voting through Postal Ballot		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which valid votes cast	Percentage of votes to total number of valid votes cast
Total Votes in the resolution	346	10544136	10	944	356	10545080	
Invalid votes	0	0	0	0	0	0	
Total Valid Votes	346	10544136	10	944	356	10545080	100
Valid Votes in Favour of the resolution	279	10376304	9	344	288	10376648	98.4027
Valid Votes against the resolution	67	167832	1	600	68	168432	1.5973

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Resolution No. 3

Approval of variation of the terms of the Trust Deed of 'Tide Water Oil Company (India) Limited Employee Benefit Trust' that will be renamed as 'Veedol Corporation Limited Employee Benefit Trust' (Trust):

	Remote e-voting		Voting through Postal Ballot		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which valid votes cast	Percentage of votes to total number of valid votes cast
Total Votes in the resolution	346	10544136	10	944	356	10545080	
Invalid votes	0	0	0	0	0	0	
Total Valid Votes	346	10544136	10	944	356	10545080	100
Valid Votes in Favour of the resolution	312	10520939	9	344	321	10521283	99.7743
Valid Votes against the resolution	34	23197	1	600	35	23797	0.2257

Resolution No. 4

Approval for revocation of Tide Water Oil Company (India) Limited Employee Benefit Scheme:

	Remote e-voting		Voting through Postal Ballot		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which valid votes cast	Percentage of votes to total number of valid votes cast
Total Votes in the resolution	345	10544036	10	944	355	10544980	
Invalid votes	0	0	0	0	0	0	
Total Valid Votes	345	10544036	10	944	355	10544980	100
Valid Votes in Favour of the resolution	312	10521227	9	344	321	10521571	99.7780
Valid Votes against the resolution	33	22809	1	600	34	23409	0.2220

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Date: 2025.04.01 12:02:16 +05'30'

Resolution No. 5**Approval to revision of remuneration of Managing Director:**

	Remote e-voting		Voting through Postal Ballot		Consolidated voting results		
	Number of members who voted	Number of shares for which votes cast	Number of members who voted	Number of shares for which votes cast	Total number of members who voted	Total number of shares for which valid votes cast	Percentage of votes to total number of valid votes cast
Total Votes in the resolution	346	10544136	10	944	356	10545080	
Invalid votes	0	0	0	0	0	0	
Total Valid Votes	346	10544136	10	944	356	10545080	100
Valid Votes in Favour of the resolution	299	10535826	9	344	308	10536170	99.9155
Valid Votes against the resolution	47	8310	1	600	48	8910	0.0845

You may accordingly declare the results of the voting.

All the relevant records were handed over to the Company Secretary of the Company as authorized by the Board of Directors in this behalf for safe keeping.

Date: 01.04.2025

Place: Kolkata

ABHISHEK PAL
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PAL
Date: 2025.04.01
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WITNESS 1: _____

(ABHISHEK PAL)

ARIT KARMAKAR
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ARIT KARMAKAR
Date: 2025.04.01
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WITNESS 2: _____

(ARITKARMAKAR)

Yours faithfully,
For Manoj Shaw & Co.

MANOJ PRASAD SHAW
Digitally signed
by MANOJ
PRASAD SHAW
Date: 2025.04.01
11:58:35 +05'30'

(Manoj Prasad Shaw)
(Scrutinizer)

(FCS-5517; CP-4194)

UDIN:F005517F004185693

Counter-signed by
For VEEDOL CORPORATION LIMITED

(Managing Director)