



VEEDOL CORPORATION LIMITED

[formerly Tide Water Oil Co. (India) Limited]

CIN: L23209WB1921PLC004357

An ISO 9001:2015 Company

Date: 9th May, 2026

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Fax No. (022) 2659 8120

(Scrip ID – VEEDOL)

BSE Limited
(Formerly Bombay Stock Exchange Ltd.)
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400001
Fax No. (022) 2272 1919

(Scrip Code – 590005)

Dear Sir(s),

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended – Receipt of Insurance Claim Repudiation Letter

We hereby inform you that in continuation of our earlier disclosures dated 5th October, 2024 regarding the fire incident at a third-party depot located at Bhiwandi, District Thane, Maharashtra and subsequent disclosure dated 5th February, 2025 regarding lodgment of insurance claim with the Insurance Company, the Company has now received a repudiation letter from National Insurance Company Limited. The said repudiation letter was received as an attachment to an email on 8th May, 2026.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, this is to inform you that the Company is currently evaluating all available options/remedies in the matter. Any further material development in this regard shall be duly intimated to the Stock Exchanges in accordance with applicable laws.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,

For **VEEDOL CORPORATION LIMITED**

[formerly Tide Water Oil Company (India) Limited]

Abhijit Tikekar
Company Secretary & Head - Legal & CSR
Membership No.: A20213

Encl.: As above

Fw: REPUDIATION NOTICE|| Policy No. 101000112310000499; Claim no : 101000112491087296; Insured : Tide Water Oil Company (India)

From: Upendra Gadre <upendra.gadre@veedol.com>
Sent: Saturday, May 9, 2026 9:43:30 AM
To: Abhijit Satish Tikekar <abhijit.tikekar@veedol.com>; Jugal Poddar <jugal.poddar@veedol.com>
Subject: FW: REPUDIATION NOTICE|| Policy No. 101000112310000499; Claim no : 101000112491087296; Insured : Tide Water Oil Company (India)

Fyi

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From: Deepanshu Jindal (CRO-I) <deepanshu.jindal@nic.co.in>
Date: Friday, 8 May 2026 at 4:14 PM
To: chetan.sharma@veedol.com <chetan.sharma@veedol.com>, Upendra Gadre <upendra.gadre@veedol.com>, Arijit Basu <arijit.basu@veedol.com>
Cc: P R Iyer (CRO-I) <pr.iyer@nic.co.in>, indrajit@eurekasec.com <indrajit@eurekasec.com>, Anurag Somani <anurag@eurekasec.com>, Samrat Mondal (CRO-I) <samrat.mondal@nic.co.in>, CRO-I GENERAL CLAIMS HUB <108300@nic.co.in>, A K Ola (CRO-I) <AK.Ola@nic.co.in>, Vishwaranjan Prakash (CRO-I) <vishwaranjan.prakash@nic.co.in>, Sanjib Modak (CRO-I) <sanjib.modak@nic.co.in>
Subject: REPUDIATION NOTICE|| Policy No. 101000112310000499; Claim no : 101000112491087296; Insured : Tide Water Oil Company (India)

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Without prejudice,
Respected Sir/Mam,

With respect to the trail mail, the claim has been repudiated by the competent authority. The repudiation letter has been attached for your reference and also sent via post to your registered address.

This mail is being sent in concurrence with General Claims hub, Calcutta Regional Office I, National Insurance Company Limited.

धन्यवाद एवम सादर / *thanks and regards,*

Google

Deepanshu Jindal

National Insurance Co. Ltd.

Designation : **Administrative Officer**

Office : **C.R.O -I (General Claims Hub)**

<http://nationalinsurance.nic.co.in/>

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