



VEEDOL CORPORATION LIMITED

[formerly Tide Water Oil Co. (India) Limited]

CIN: L23209WB1921PLC004357

An ISO 9001:2015 Company

Date: 6th December, 2025

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, Block – G,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051
Fax No. (022) 2659 8120

(Scrip ID – VEEDOL)

BSE Limited
(Formerly Bombay Stock Exchange Ltd.)
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400001
Fax No. (022) 2272 1919

(Scrip Code – 590005)

Dear Sir(s),

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended – Resignation of Statutory Auditor of Material Subsidiary of the Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended, read with Part A of Schedule III thereof, we wish to inform you that M/s. SHORTS, Chartered Accountants (ICAEW Firm Number: C005300514), Statutory Auditors of Veedol UK Limited (formerly Price Thomas Holdings Limited), a material subsidiary and also the Statutory Auditors of Veedol International Limited and Granville Oil & Chemicals Limited, the subsidiary and the step down subsidiary respectively in the United Kingdom of Veedol Corporation Limited (“the Company” or “Holding Company”) vide their letter dated 4th December, 2025, which was received by the Company on Friday i.e. 5th December, 2025 at 4:51 PM, tendered their resignation as statutory Auditors with effect from the close of business hours on 4th December, 2025.

In this regard, the disclosure as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations is enclosed herewith as **Annexure I** and as required under the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024, the necessary details, along with a copy of the resignation letter, are enclosed as **Annexure II**.

The resigning auditors have not raised any concern with respect to the management of the Company. Accordingly, no deliberation by the Audit Committee is required, and disclosure of the Audit Committee’s comments is not applicable in this case.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Veedol Corporation Limited**
[formerly Tide Water Oil Company (India) Ltd.]

(Abhijit Tikekar)
Company Secretary & Head Legal
Membership No.: A20213

Encl.: As above.

Annexure I
Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Directors, Key Managerial Personnel (Managing Director, Chief Executive Officer, Chief Financial Officer, Company Secretary etc.), Senior Management, Auditor and Compliance Officer
Resignation of Statutory Auditor of Material Subsidiary of the Company

Sl. No.	Particulars	Disclosures
1	Name of the Firm	M/s. SHORTS, Chartered Accountants (ICAEW Firm Number: C005300514)
2	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Resignation by Auditors.
3	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	With effect from the close of business hours on 4 th December, 2025.
4	Brief profile (in case of appointment)	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Annexure II
Disclosure required under the SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November 2024

Sl. No.	Particulars	Disclosures
1	Name of the listed entity / material subsidiary	1. Veedol UK Limited – Material subsidiary 2. Granville Oil & Chemicals Limited – Step-down subsidiary 3. Veedol International Limited – Subsidiary
2	Details of the statutory auditor:	
	a. Name	M/s. SHORTS, Chartered Accountants (ICAEW Firm Number: C005300514)
	b. Address	2 Ashgate Road, Chesterfield, S40 4AA
	c. Phone number	01246 559955
	d. Email	info@shorts.uk.com
3	Details of association with the listed entity/ material subsidiary	
	a. Date on which the statutory auditor was appointed	16 th July, 2024
	b. Date on which the term of the statutory auditor was scheduled to expire	Not Applicable
	c. Prior to resignation, the latest audit report / limited review report submitted by the auditor and date of its submission.	The Audit report for the quarter ending 30 th September, 2025 submitted on 31 st October, 2025.
4	Detailed reasons for resignation	The Auditors in their resignation letter have stated that “there are no circumstances connected with our resignation which we consider should be brought to the notice of the members or creditors of the Company.”
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence	Not Applicable

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	<p>was due to a management-imposed limitation or circumstances beyond the control of the management.</p> <p>b. Whether the lack of information would have significant impact on the financial statements/results.</p> <p>c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)</p> <p>d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.</p>	
7	Any other facts relevant to the resignation	None.

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Chesterfield
S40 4AA

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e. info@shorts.uk.com

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AJI CAS

4 December 2025

Private & Confidential, for the attention of

The Directors
Granville Oil & Chemicals Limited, Veedol UK Limited
and Veedol International Limited
Unit 29 Goldthorpe Industrial Estate
Goldthorpe
Rotherham
S63 9BL

Dear Sirs

Resignation as auditors

Further to our recent discussions and in accordance with Sections 516 and 519 of the Companies Act 2006 (the "Act") respectively, we enclose our letter of resignation and our statement of no circumstances connected with ceasing to hold office as auditors of Granville Oil & Chemicals Limited, Veedol UK Limited and Veedol International Limited (the "Companies"). In addition, we would like to remind you of your reporting requirements under the Act.

The Company's statutory obligations can be found in Sections 517 and 523 of the Act. The Company must file our notice of resignation with the Registrar of Companies within 14 days of the date we deposited it at your registered office. Unless we receive notice of an application to the court within 21 days of the date on which our statement of no circumstances is deposited at your registered office ("Date of Deposit") we must within a further 7 days send a copy of our statement of no circumstances to the Registrar of Companies.

If you have any concerns as to how the Company and its directors should meet their obligations then we recommend that you seek legal advice.

Yours faithfully



For and on behalf of Shorts