

TIDE WATER OIL CO. (INDIA) LTD.

Regd. Office: Yule House | 8 Dr. Rajendra Prasad Sarani | Kolkata 700 001

Tel: 033 2242 1086 | Fax: 033 2242 1087 | Email: tidecal@tidewaterindia.co.in | www.tidewaterindia.com

CIN : L23209WB1921PLC004357

An ISO 9001 : 2008 Company

Ref: TWO/2015/SG/1796-1798

Date: 2nd November, 2015

Bombay Stock Exchange Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
Fax No. (022) 2272 3121

(Scrip Code - 590005)

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, Block - G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051
Fax No. (022) 2659 8237 / 8238 / 66418124 / 8125

(Scrip ID - TIDEWATER)

The Secretary,
The Calcutta Stock Exchange Ltd.
7, Lyons Range,
Kolkata - 700001
Fax No. (033) 2210-4500 / 2514 / 2210 / 2223 / 4486

(Scrip Code - 10030026)

Dear Sir,

Sub: Limited Review for the quarter and half year ended 30th September, 2015

With reference to the above we furnish herewith the Limited Review Report on the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
Tide Water Oil Co. (India) Ltd.



(S. Ganguli)
Company Secretary

Encl: As above.

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RAY & RAY

CHARTERED ACCOUNTANTS

Webel Bhavan, Ground Floor,
Block - EP & GP, Sector V,
Bidhan Nagar, Salt Lake, Kolkata - 700 091
Telephones : +91-33-4064 8107 / 8108 / 8109
E-mail : raynray@airtelmail.in

INDEPENDENT AUDITORS' REVIEW REPORT

To
The Board of Directors of
TIDE WATER OIL CO. (INDIA) LIMITED

1. We have reviewed the accompanying statement ("the Statement") of standalone un-audited financial results ("UFRS") of **TIDE WATER OIL CO. (INDIA) LIMITED** ("the Company") for the quarter/half year ended 30th September, 2015, being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on 2nd November, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *We wish to draw attention to note 2 of the UFRS with regard to the diminution, if any, in the value of quoted investment of Rs 41 lacs held by the company which, in the opinion of the management is not of a permanent nature and accordingly, no provision has been made in the accounts.*
4. Based on our review conducted as stated above and subject to our comments in paragraph 3, the effect of which on the results of the quarter/half year is un-ascertained, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results for the quarter/half year ended 30th September, 2015 prepared in accordance with applicable accounting standards issued under the Companies (Accounting Standards) Rules, 2006, which continue to apply as per Section 133 of the Companies Act, 2013 read with rule 7 of

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the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement with the stock exchange, including the manner in which it is to be disclosed, or that it contains any material misstatement.

INDEPENDENT AUDITORS' REVIEW REPORT

For **RAY & RAY**
Chartered Accountants
(Firm Registration No 301072E)



(**K.K.GHOSH**)

Partner

Membership No. 59781

Place: Kolkata

Date: 2nd November, 2015

