

June 10, 2026

To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
(SYMBOL: THYROCARE)

BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street,
Mumbai- 400 001
(SCRIP CODE 539871)

Subject: Communication to Shareholders of Thyrocare Technologies Limited (“the Company”) regarding Tax Deduction at Source (TDS) on Dividend

Dear Sir/Madam,

This is with reference to our earlier intimation regarding the meeting of the Board of Directors of the Company held on May 7, 2026. At the said meeting, the Board of Directors recommended the payment of a final dividend for the financial year ended March 31, 2026, subject to the approval of the shareholders at the ensuing Annual General Meeting (AGM).

Further, pursuant to the provisions of the Income Tax Act, 2025, as amended by the Finance Act, 2026, and the rules framed thereunder, dividends paid or distributed by a company are taxable in the hands of the Shareholders. Accordingly, the Company is required to deduct tax at source at the applicable rates while distributing dividend to eligible Shareholders.

In this regard, please find enclosed a copy of the e-mail communication that has been sent to all Shareholders of the Company whose e-mail addresses are registered with the Company or the Depositories/Depository Participants. The communication outlines the applicable tax deduction provisions and the necessary procedures and documentation required from Shareholders to ensure deduction of tax at the appropriate rates on the Dividend.

The aforesaid communication is also available on the Company’s website <https://investor.thyrocare.com/announcements/>.

This is for your information and records.

For Thyrocare Technologies Limited,



Brijesh Kumar
Company Secretary & Compliance Officer
Encl: A/a



Thyrocare Technologies Limited

CIN: L85110MH2000PLC123882

Reg. Office: D-37/1, TTC Industrial Area, MIDC, Turbhe, Navi Mumbai- 400 703

Corp. Office: D-37/3, TTC Industrial Area, MIDC, Turbhe, Navi Mumbai- 400 703

Phone: +91 -8422945537

Website: www.thyrocare.com Email: compliance@thyrocare.com

June 10, 2026

Dear Member,

This is to inform you that the Board of Directors of the Company, at its Meeting held on May 07, 2026, has recommended a final dividend of Rs. 7.00/- per equity share of face value of Rs. 10/- each for the Financial Year 2025-26. The said dividend will be payable post approval of the shareholders at the ensuing Annual General Meeting ("AGM") to be held on Tuesday, June 30, 2026, and to those shareholders whose names appear in the Register of Members of the Company on the **Record Date Tuesday, June 23, 2026**.

The above-mentioned dividend is in addition to the Interim Dividend of Rs. 7.00/- per equity share declared by the Board of Directors at its Meeting held on October 14, 2025 and disbursed thereafter.

As per the Indian Income Tax Act, 2025 ("the Act"), dividend paid and distributed by a company is taxable in the hands of shareholders. Therefore, the Company is required to deduct taxes at source (TDS) at the rates applicable on the amount distributed to the shareholders. Please note that since this dividend will be approved by the shareholders at the AGM scheduled to be held on Tuesday, June 30, 2026, this dividend will be taxable in your hands in the Tax Year: 2026-27. Thus, all the details and declarations furnished should pertain to Tax Year: 2026-27.

The TDS in accordance with the provisions of the Act, for various shareholder categories, along with required documents are provided as under:

Resident Shareholders:

Particulars	Applicable Rate	Documents required (if any)
With PAN	10%	<ul style="list-style-type: none">Kindly Update/Verify the PAN and the residential status as per Act, if not already done, with the depositories (in case of

		<p>shares held in demat mode) and with the Company's Registrar and Transfer Agent (in case of shares held in physical mode).</p> <ul style="list-style-type: none"> • In case of Resident Individual shareholder, TDS would not apply if the aggregate of total dividend distributed to the shareholder by the Company during Tax Year 2026-27 does not exceed Rs. 10,000/-.
Without PAN/ Invalid PAN/ Inoperative PAN/PAN is not linked with Aadhar/	20%	<p>If shareholders' PAN is not reflected or correct PAN is not updated in records of the depositories, shareholders are advised to send a letter requesting correction of PAN mentioning the Company name & folio number along with the Self Attested PAN Card to the RTA.</p> <p>As per Section 262 of the Act, every person who has been allotted a PAN and is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to comply to this, the PAN allotted shall be deemed to be invalid / inoperative and shall be liable to all consequences under the Act. Tax shall be deducted at a higher rate provided in Section 397(2) of the Act, i.e., 20% of tax deduction at source.</p>
Submitting Form 121	NIL	<p>Kindly furnish duly verified Form 121 (as may be applicable in duplicate) along with self-attested copy of PAN card. (Refer Annexure-1 for the format of Form 121 or can also be accessed at https://www.incometaxindia.gov.in/documents/d/guest/form-no-121-1).</p> <p>Alternatively, Form 121 / Form 41 may also be downloaded from RTA's Website at https://web.in.mpms.mufg.com/client-downloads.html (General). On this page select the General tab. All the forms are available under the head "Form 41 or Form 121".</p>
Submitting certificate under Section 395(1) of the Act	Rate provided in the certificate	<p>Lower/NIL withholding tax certificate obtained from tax authority. Tax will be deducted at the rate specified in the said certificate, subject to furnishing a self-attested copy of the certificate. The certificate should be valid for the Tax Year 2026-27 and should cover income from dividends.</p>

An Insurance Company as specified under Section 393(4) [Table Sl. No. 10] of the Act	NIL	Self-declaration that the Insurance Company has full beneficial interest with respect to the shares owned by it along with self-attested copy of PAN card and copy of registration certification issued by the Insurance Regulatory and Development Authority of India (IRDAI). Refer Annexure 1 for the format of the declaration
Mutual Fund	NIL	Self-declaration by Mutual Fund shareholder that the income is eligible for exemption under Section 11 of as specified at Schedule VII (Table: Sl. No 20 or 21) of the Income Tax Act, 2025 along with self-attested copy of PAN card and registration certificate issued by SEBI. Refer Annexure 1 for the format of the declaration
Alternative Investment Fund (AIF) established in India/ incorporated in India	NIL	Self-declaration by Category I/II Alternate Investment Fund (AIF) registered with SEBI and income is eligible for exemption under Section 11 of Schedule V (Table: Sl. No 1) of the Income Tax Act, 2025 along with self-attested copy of PAN card and registration certificate issued by SEBI. Refer Annexure 1 for the format of the declaration.
New Pension System Trust	NIL	Self-declaration that it qualifies as NPS trust and income is eligible for exemption under Section 11 of Schedule VII [Table Sr. No. 41] of the Act and being regulated by the provisions of the Indian Trusts Act, 1882 along with self-attested copy of the PAN card and registration certificate. Refer Annexure 1 for the format of the declaration.
Corporation established by or under the Central Act governed by section 393 (5) of the Act	NIL	Certificate of registration of the Corporation which indicates that it is corporation established under Central Act and its income is exempt from Income Tax

Non-Resident shareholders:

Particulars	Applicable Rate	Documents required (if any)
Foreign Institutional Investors (FIIs) / Foreign Portfolio Investors (FPIs)	20% (plus applicable surcharge and cess)	Self-attested copy of SEBI Registration certificate
Other Non-resident shareholders	20% (plus applicable surcharge and cess)	Update/Verify the PAN, legal entity status and the residential status as per the Act, if not already done, with the depositories or with the Company's RTA, as the case may be.
Lower rate prescribed under the tax treaty which applies to the non-resident shareholder/FPI/FII	Tax Treaty Rate	<p>As per Section 159 of the Act, the non-resident Shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (DTAA) between India and the country of tax residence of the Shareholder, if they are more beneficial to them. For this purpose, i.e., to avail Tax Treaty benefit, the non-resident Shareholders are required to provide the following:</p> <ul style="list-style-type: none"> • Self-attested copy of the PAN card allotted by the Indian Income-tax authorities. In case, PAN is not available, the non-resident Shareholder shall furnish (a) name, (b) email ID, (c) contact number, (d) address in residency country, (e) Tax Identification Number of the residency country – Refer Annexure 5 for the format of the declaration. • Self-attested copy of Tax Residency Certificate (TRC) (For Tax Year April 1, 2026 to March 31, 2027) obtained from the tax authorities of the country of which the Shareholder is a resident. • E-filed Form 41 (filed electronically on the Indian Income Tax web portal pursuant to Notification no. 03/2022 dated July 16, 2022) valid for the period April 2026 to March 2027. • Self-declaration by Shareholder of meeting treaty eligibility requirement and satisfying

		<p>beneficial ownership requirement. (For Tax Year April 1, 2026 to March 31, 2027) – Refer Annexure 2 for the format of the declaration.</p> <ul style="list-style-type: none"> • In case of Shareholder being tax resident of Singapore, please furnish the letter issued by the competent authority or any other evidence demonstrating the non-applicability of Article 24-Limitation of Relief under India-Singapore DTAA. It is recommended that Shareholders should independently satisfy their eligibility to claim DTAA benefit including fulfilling of all the conditions laid down by DTAA. <p>Kindly note that the Company is not obligated to apply beneficial DTAA rates at the time of tax deduction / withholding on dividend amounts. Beneficial rate as per DTAA for the purpose of withholding taxes shall depend upon completeness and satisfactory review by the Company of the documents submitted by the non-resident Shareholder.</p>
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The Company will be using online functionality of the Income-tax department for the above purpose and no claim shall lie against the Company for such taxes deduction.

The shareholders are requested to email the aforementioned documents latest by 6:00 P.M. Friday, June 26, 2026 at compliance@thyrocare.com or upload on RTA MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) - Service Request Portal under Tax Exemption tab - https://web.in.mpms.mufg.com/helpdesk/Service_Request.html in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate.

No communication on the tax determination/deduction shall be entertained post **Friday, June 26, 2026**.

Documents received from registered email ID will only be accepted. In case of joint shareholders, the shareholder named first in the Register of Members is required to furnish the requisite documents for claiming any applicable beneficial tax rate.

Shareholders may note that in case the tax on said dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents from you, option is available to you to file the return of income as per Act and claim for a credit / appropriate refund, if eligible. No claim shall lie against the Company for such taxes deducted. Shareholders, whose valid PAN is

updated, will be able to see the credit of TDS in Form 168, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>.

Further, as per Rule 203 of the Income-tax Rule 2026 ("The Rules"), in case where the dividend is received in the hands of one person but is assessable in the hands of other person, the TDS credit may be given in the name of such other person if the first-mentioned person provides a declaration as prescribed in this regard. We request you to provide any such details latest by **Friday, June 26, 2026**. Refer Annexure 3 for the declaration under section 390 of the Act read with Rule 203 of the Rules.

Disclaimer: *This Communication is not to be treated as an advice from the Company or its affiliates or MUG INTIME INDIA PRIVATE LTD (formerly know as Link Intime India Private Limited). Shareholders should obtain the tax advice related to their tax matters from a tax professional.*

Updation of Bank Account details:

Shareholders are requested to ensure that their bank accounts details are correctly updated in their demat account records to facilitate timely credit of dividend.

We request your cooperation in this regard.

To View Download Annexure-1-Form_No._121 [click here](#)

To View Download Annexure-2-Declaration_of_Category_of_Resident_Shareholder [click here](#)

To View Download Annexure-3-Declaration_by_non-resident_shareholder [click here](#)

To View Download Annexure-4-TDS_Declaration_Format_under_Rule_203 [click here](#)

To view / download Declaration as per Rule 217 (Annexure 5) - [click here](#)

Yours sincerely,

For Thyrocare Technologies Limited

Sd/-

Brijesh Kumar

Company Secretary & Compliance Officer

Note: Please don't reply to this e-mail, as this e-mail id is not monitored.