

## DOCON TECHNOLOGIES PRIVATE LIMITED

September 24, 2025

|                                                                                                                                                         |                                                                                                |
|---------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------|
| <b>To,</b><br><b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-1,<br>Block G, Bandra Kurla Complex,<br>Bandra (E), Mumbai – 400 051 | <b>To,</b><br><b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai- 400001 |
| <b>To,</b><br><b>Thyrocare Technologies Limited</b><br>D37/3, TTC MIDC, Turbhe, Navi Mumbai – 400 073.                                                  |                                                                                                |

**Sub: Creation of Pledge on 3,23,23,232 Shares of Thyrocare Technologies Limited (comprising 60.99% of the total share capital) of Thyrocare Technologies Limited ("Thyrocare") by Docon Technologies Private Limited ("Docon").**

**Ref: Disclosures pursuant to Regulations 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST, 2011")**

Dear Sir & Madam,

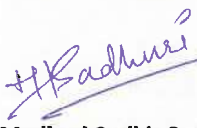
We hereby inform you that API Holdings Limited ("API"), the ultimate holding company of Thyrocare and Vistra ITCL (India) Limited had entered into the fourth amended and restated debenture trust deed dated December 1, 2023 (as further amended or modified, from time to time) in connection with the secured, unlisted, redeemable non-convertible debentures issued by API, with a total outstanding redemption value aggregating to INR 18,200 million of which the current outstanding nominal value was INR 15,453.80 million ("Existing Debentures"). API has now availed of debt by way of issuance of secured, unlisted, redeemable, non-convertible debentures aggregating to a nominal value of up to INR 17,000 million 1700,00,00,000/- (Rupees Seventeen Thousand Million only) ("New Debentures"). The proceeds of the New Debentures have been utilised to redeem the Existing Debentures in full.

In connection with the New Debentures, Docon, Promoter of Thyrocare, has created a pledge over 3,23,23,232 equity shares of Thyrocare (representing 60.99% of the total share capital) in favour of Catalyst Trusteeship Limited, acting as Debenture Trustee, to secure the obligations of API with respect to the New Debentures.

The details as required pursuant to Regulations 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and the SEBI Master Circular SEBI/HO/CFD/PoD-1/P/CIR/2023/31 dated February 16, 2023 are enclosed as Annexure I and Annexure II.

You are requested to take the same on record

For Docon Technologies Private Limited

  
  
**Madhuri Sudhir Sarangdhar**  
Company Secretary

## DOCON TECHNOLOGIES PRIVATE LIMITED

### Annexure I

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / Invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Annexure I

| Name of the Target Company(TC)                                                                                  |                                            |                          |                                         |                          |                                                 |                                         |                                                                      |                                                                                                                                                                                   |                    |                                                                                                                                                                |                                                                                                         |
|-----------------------------------------------------------------------------------------------------------------|--------------------------------------------|--------------------------|-----------------------------------------|--------------------------|-------------------------------------------------|-----------------------------------------|----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|
| Names of the stock exchanges where the shares of the target company are listed                                  |                                            |                          |                                         |                          |                                                 |                                         |                                                                      |                                                                                                                                                                                   |                    |                                                                                                                                                                |                                                                                                         |
| Thyrocare Technologies Limited ("Thyrocare")                                                                    |                                            |                          |                                         |                          |                                                 |                                         |                                                                      |                                                                                                                                                                                   |                    |                                                                                                                                                                |                                                                                                         |
| 1. BSE Limited<br>2. National Stock Exchange of India Limited                                                   |                                            |                          |                                         |                          |                                                 |                                         |                                                                      |                                                                                                                                                                                   |                    |                                                                                                                                                                |                                                                                                         |
| September 24, 2025                                                                                              |                                            |                          |                                         |                          |                                                 |                                         |                                                                      |                                                                                                                                                                                   |                    |                                                                                                                                                                |                                                                                                         |
| Promoter: Docon Technologies Private Limited<br>PAC: API Holdings Limited                                       |                                            |                          |                                         |                          |                                                 |                                         |                                                                      |                                                                                                                                                                                   |                    |                                                                                                                                                                |                                                                                                         |
| Date of reporting                                                                                               |                                            |                          |                                         |                          |                                                 |                                         |                                                                      |                                                                                                                                                                                   |                    |                                                                                                                                                                |                                                                                                         |
| Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked                       |                                            |                          |                                         |                          |                                                 |                                         |                                                                      |                                                                                                                                                                                   |                    |                                                                                                                                                                |                                                                                                         |
| Details of the creation of encumbrance                                                                          |                                            |                          |                                         |                          |                                                 |                                         |                                                                      |                                                                                                                                                                                   |                    |                                                                                                                                                                |                                                                                                         |
| Name of the promoter(s) or PACs with whom*                                                                      | Promoter holding in the target company (1) |                          | Promoter holding already encumbered (2) |                          | Type of event (creation / release / invocation) | Date of creation / release / invocation | Type of encumbrance (pledge/ line/ non disposal undertaking/ others) | Reasons for encumbrance **                                                                                                                                                        |                    | Name of the entity in whose favor shares Encumbered ***                                                                                                        | Post event holding of Encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]} |
|                                                                                                                 | Number                                     | % of total share capital | Number                                  | % of total share capital |                                                 |                                         |                                                                      | Number                                                                                                                                                                            | % of share capital |                                                                                                                                                                |                                                                                                         |
| Docon Technologies Private Limited ("Docon")                                                                    | 3,76,56,092                                | 71.06                    | Nil                                     | Nil                      | Creation of Pledge of shares                    | September, 17, 2025                     | Pledge of shares                                                     | The encumbrance on shares has been created pursuant to the Corporate Guarantee extended by Docon Technologies Private Limited ("Docon") to secure the obligations of API Holdings | 3,23,23,232        | 60.99                                                                                                                                                          | 60.99                                                                                                   |
| The Shares has been pledged with Catalyst Trusteeship Limited as Debenture Trustee for Debenture issued by API. |                                            |                          |                                         |                          |                                                 |                                         |                                                                      |                                                                                                                                                                                   |                    | Details of the Debenture issued by API: <ul style="list-style-type: none"><li>• 12,000 (Twelve Thousand) unlisted, unrated, secured, redeemable non-</li></ul> |                                                                                                         |

[illegible]

[illegible]

CIN No: U72900MH2016PTC443000 Registered Office: D37/3, TTC Industrial Area, MIDC, Turbhe, Navi Mumbai, Thane, Maharashtra, India, 400705 Email Id: [corporatesecretarial@ddocon.co.in](mailto:corporatesecretarial@ddocon.co.in) | Telephone No.: 063649276900

## DOCON TECHNOLOGIES PRIVATE LIMITED

|    |                                              |              |
|----|----------------------------------------------|--------------|
| 2  | Rajendrakumar Shivkshan Agrawal              | 50           |
| 3  | Karan Bhagat                                 | 250          |
| 4  | Teritex Knitting Industries Private Limited  | 17           |
| 5  | Bagla Industries Private Limited             | 12           |
| 6  | Micro Labs Limited                           | 34           |
| 7  | Lake Chemicals P Ltd                         | 17           |
| 8  | Hema Ahuja                                   | 100          |
| 9  | Vara Future LLP                              | 17           |
| 10 | Advik Hi Tech Private Limited                | 17           |
| 11 | MVS Ventures Private Limited                 | 43           |
| 12 | Alkram Venture Private Limited               | 23           |
| 13 | 360 One Income Opportunities Fund - Series 3 | 160          |
| 14 | 360 One Commercial Yield Fund                | 450          |
| 15 | 360 One Income Opportunities Fund - Series 7 | 50           |
| 16 | 360 ONE Income Opportunities Fund - Series 6 | 160          |
| 17 | 360 One Real Assets Advantage Fund           | 670          |
| 18 | 360 ONE Prime Limited                        | 2,913        |
|    | <b>Total</b>                                 | <b>5,000</b> |

## DOCON TECHNOLOGIES PRIVATE LIMITED

For and on behalf of Docon Technologies Private Limited



**Madhuri Sudhir Sarangdhar**  
Company Secretary  
Date: September 24, 2025

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.