

Thomas Cook (India) Ltd.

Thomas Cook Building, Dr. D. N. Road,
Fort, Mumbai - 400 001

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CIN No. : L63040MH1978PLC020717



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21st May, 2014

A FAIRFAX Company

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 500413
NCD Scrip Code: 949099
Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: THOMASCOOK
NCD Symbol: THC10.52
Fax No.: 2659 8237/38

Dear Sir/ Madam,

Sub: Credit Rating - intimation under Clause 36 of Listing Agreement

With reference to the above, we bring to your notice that:

"ICRA has reaffirmed the [ICRA]AA- (pronounced ICRA double A minus) rating assigned to the Rs. 200.0 crore Non-Convertible Debenture Programme of Thomas Cook (India) Limited ('TCIL' or 'the company') and removed the 'Rating Watch with Developing Implications'. The outlook on the rating is 'stable'.

CRISIL has removed its ratings on the debt instruments and bank facilities of Thomas Cook (India) Ltd (TCIL) from 'Rating Watch with Developing Implications' and reaffirmed the ratings at 'CRISIL AA-/CRISIL A1+'; the rating outlook is 'Stable'.

This is for the information of the exchange and its members. We request you to acknowledge the same.

Thank you,

Yours faithfully,
for **Thomas Cook (India) Limited**


R. R. Kenkare
President & Head – Legal & Company Secretary

