



**THOMAS  
SCOTT**

November 14, 2013

To,

The Manager

National Stock Exchange of India Limited

"Exchange Plaza", Bandra-Kurla Complex,

Bandra (East),

Mumbai - 400051

Ref.: Symbol - THOMASCOFF

Subj.: Outcome of Board Meeting held today

With reference to above we wish to inform you that Board of Directors of the Company at their meeting held on today i.e. November 14, 2013 approved and took on record the unaudited Financial results of the Company for the quarter and half year ended 30<sup>th</sup> September 2013.

The Copy of the Unaudited Financial results for the quarter and half yearly ended 30<sup>th</sup> September, 2013 along with Limited Review Report.

Kindly take the same on your record and oblige.

Thanking you

For Thomas Scott (India) Limited



Rashi Bang

Company Secretary

Encl: As above

C C: Bombay Stock Exchange of India Ltd



Thomas Scott (India) Ltd.  
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**Rajendra K Gupta & Associates**  
**Chartered Accountants**

Rajendra Kumar Gupta  
B.Com. F.C.A.

Sunita Sandeep Gupta  
B.Com. F.C.A.

Rajesh Parasnath Tiwari  
B.Com. A.C.A.

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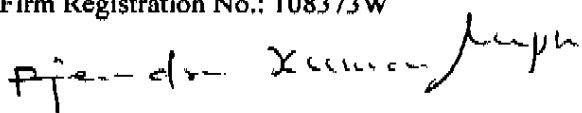
To,  
Board of Directors of  
**Thomas Scott (India) Limited**  
50, Kewal Industrial Estate,  
Senapati Bapat Marg,  
Lower Parel West,  
Mumbai - 400 013

We have reviewed the accompanying statement of un-audited financial results of Thomas Scott (India) Limited for the quarter ended September 30, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytic procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognized accounting practice and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra K Gupta & Associates  
Chartered Accountants  
Firm Registration No.: 108373W

  
**Rajendra Kumar Gupta**  
Partner  
Membership No. 9939



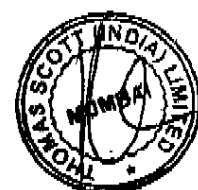
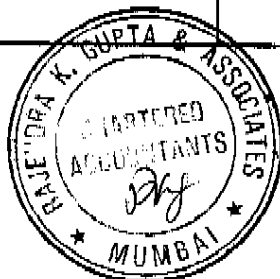
Place: Mumbai  
Date: 14/11/2013

# THOMAS SCOTT

## Unaudited Financial Results for the Quarter Ended 30th September, 2013

### PART I

| No.    | Particulars                                                                                                     | (Rs. in Lacs)   |                |                |                 |                 |                 |
|--------|-----------------------------------------------------------------------------------------------------------------|-----------------|----------------|----------------|-----------------|-----------------|-----------------|
|        |                                                                                                                 | Quarter Ended   |                |                | Half Year Ended |                 | Year Ended      |
|        |                                                                                                                 | 30/09/2013      | 30/06/2013     | 30/09/2012     | 30/09/2013      | 30/09/2012      | 31/03/2013      |
|        |                                                                                                                 | Unaudited       | Unaudited      | Unaudited      | Unaudited       | Unaudited       | Audited         |
| 1      | <b>Income from Operations</b>                                                                                   |                 |                |                |                 |                 |                 |
|        | (a) Net Sales (Net of Excise Duty)                                                                              | 1,734.34        | 982.66         | 262.23         | 2,717.00        | 441.28          | 2,137.03        |
|        | (b) Other Operating Income                                                                                      | -               | -              | 21.30          | -               | 26.82           | 51.36           |
|        | <b>Total Income from Operations (Net)</b>                                                                       | <b>1,734.34</b> | <b>982.66</b>  | <b>283.53</b>  | <b>2,717.00</b> | <b>468.10</b>   | <b>2,188.41</b> |
| 2      | <b>Expenses</b>                                                                                                 |                 |                |                |                 |                 |                 |
|        | (a) Cost of Materials Consumed                                                                                  | 10.75           | 6.60           | -              | 17.35           | 46.23           | 91.20           |
|        | (b) Purchase of Stock-in-Trade                                                                                  | 1,255.90        | 568.04         | 341.78         | 1,823.94        | 341.78          | 2,263.70        |
|        | (c) Change in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade                                | 326.85          | 237.21         | (127.30)       | 564.06          | 59.32           | (277.80)        |
|        | (d) Employees Benefits Expenses                                                                                 | 30.54           | 25.38          | 9.32           | 55.92           | 19.18           | 40.37           |
|        | (e) Depreciation & Amortization Expenses                                                                        | 2.00            | 1.85           | 2.57           | 3.85            | 5.68            | 10.68           |
|        | (f) Other Expenses                                                                                              | 111.76          | 156.32         | 109.05         | 268.09          | 159.01          | 278.94          |
|        | <b>Total Expenses</b>                                                                                           | <b>1,737.80</b> | <b>995.40</b>  | <b>335.42</b>  | <b>2,733.21</b> | <b>631.20</b>   | <b>2,407.08</b> |
|        | <b>Profit from Operations Before Other Income, Finance Cost and Exceptional Items (1-2)</b>                     | <b>(3.47)</b>   | <b>(12.73)</b> | <b>(51.89)</b> | <b>(16.22)</b>  | <b>(163.10)</b> | <b>(218.67)</b> |
| 3      | <b>Other Income</b>                                                                                             | 0.01            | -              | -              | 0.01            | -               | -               |
|        | <b>Profit from Ordinary Activities Before Finance Cost and Exceptional Items (3+4)</b>                          | <b>(3.46)</b>   | <b>(12.73)</b> | <b>(51.89)</b> | <b>(16.21)</b>  | <b>(163.10)</b> | <b>(218.67)</b> |
| 6      | <b>Finance Cost</b>                                                                                             | 0.30            | 0.65           | 0.39           | 0.95            | 1.28            | 1.79            |
|        | <b>Profit from Ordinary Activities After Finance Cost but Before Exceptional Items (5-6)</b>                    | <b>(3.76)</b>   | <b>(13.39)</b> | <b>(52.28)</b> | <b>(17.16)</b>  | <b>(164.38)</b> | <b>(220.46)</b> |
| 8      | <b>Exceptional Item :-</b>                                                                                      | -               | -              | -              | -               | -               | -               |
|        | <b>Profit / (Loss) from Ordinary Activities Before Tax (7-8)</b>                                                | <b>(3.76)</b>   | <b>(13.39)</b> | <b>(52.28)</b> | <b>(17.16)</b>  | <b>(164.38)</b> | <b>(220.46)</b> |
| 10     | <b>Tax Expenses</b>                                                                                             | -               | -              | -              | -               | -               | -               |
|        | <b>Net Profit / (Loss) from Ordinary Activities After Tax (9-10)</b>                                            | <b>(3.76)</b>   | <b>(13.39)</b> | <b>(52.28)</b> | <b>(17.16)</b>  | <b>(164.38)</b> | <b>(220.46)</b> |
| 12     | <b>Extraordinary Items :-</b>                                                                                   | -               | -              | -              | -               | -               | -               |
| 13     | <b>Net Profit / (Loss) for the period (11-12)</b>                                                               | <b>(3.76)</b>   | <b>(13.39)</b> | <b>(52.28)</b> | <b>(17.16)</b>  | <b>(164.38)</b> | <b>(220.46)</b> |
| 14     | <b>Share of Profit / (Loss) of Associates</b>                                                                   | -               | -              | -              | -               | -               | -               |
| 15     | <b>Minority Interest</b>                                                                                        | -               | -              | -              | -               | -               | -               |
|        | <b>Net Profit / (Loss) After Taxes, Minority Interest and Share of Profit / (Loss) of Associates (13-14-15)</b> | <b>(3.76)</b>   | <b>(13.39)</b> | <b>(52.28)</b> | <b>(17.16)</b>  | <b>(164.38)</b> | <b>(220.46)</b> |
| 16     | <b>Paid-up Equity Share Capital (Face Value Rs. 10 Per Share)</b>                                               | 339.00          | 339.00         | 339.00         | 339.00          | 339.00          | 339.00          |
| 18     | <b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year</b>                 | -               | -              | -              | -               | -               | 1,059.07        |
| 19     | <b>Earnings Per Share (EPS)</b>                                                                                 |                 |                |                |                 |                 |                 |
|        | EPS of Rs. 10/- each (Not Annualised) (Before Extraordinary items)                                              |                 |                |                |                 |                 |                 |
| 19(i)  | (a) Basic                                                                                                       | (0.11)          | (0.40)         | (1.54)         | (0.13)          | (4.85)          | (6.50)          |
|        | (b) Diluted                                                                                                     | (0.11)          | (0.40)         | (1.54)         | (0.13)          | (4.85)          | (6.50)          |
|        | EPS of Rs. 10/- each (Not Annualised) (After Extraordinary items)                                               |                 |                |                |                 |                 |                 |
| 19(ii) | (a) Basic                                                                                                       | (0.11)          | (0.40)         | (1.54)         | (0.13)          | (4.85)          | (6.50)          |
|        | (b) Diluted                                                                                                     | (0.11)          | (0.40)         | (1.54)         | (0.13)          | (4.85)          | (6.50)          |



# THOMAS SCOTT

## Part II

| No.      | Particulars                                                                              | Quarter Ended            |            |            | Half Year Ended |            | Year Ended |
|----------|------------------------------------------------------------------------------------------|--------------------------|------------|------------|-----------------|------------|------------|
|          |                                                                                          | 30/09/2013               | 30/06/2013 | 30/09/2012 | 30/09/2013      | 30/09/2012 | 31/03/2013 |
|          |                                                                                          | Unaudited                | Unaudited  | Unaudited  | Unaudited       | Unaudited  | Audited    |
| <b>A</b> | <b>PARTICULARS OF SHARE HOLDING</b>                                                      |                          |            |            |                 |            |            |
| 1        | Public Shareholding                                                                      |                          |            |            |                 |            |            |
|          | - No. of shares                                                                          | 1,082,815                | 1,082,815  | 1,082,815  | 1,082,815       | 1,082,815  | 1,082,815  |
|          | - Percentage of Shareholding                                                             | 31.94                    | 31.94      | 31.94      | 31.94           | 31.94      | 31.94      |
| 2        | Promoters and promoter group Shareholding                                                |                          |            |            |                 |            |            |
|          | a) Pledged/Encumbered                                                                    |                          |            |            |                 |            |            |
|          | - Number of shares                                                                       | Nil                      | Nil        | Nil        | Nil             | Nil        | Nil        |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | Nil                      | Nil        | Nil        | Nil             | Nil        | Nil        |
|          | - Percentage of shares (as a % of the total share capital of the company)                | Nil                      | Nil        | Nil        | Nil             | Nil        | Nil        |
|          | b) Non-encumbered                                                                        |                          |            |            |                 |            |            |
|          | - Number of shares                                                                       | 2,307,185                | 2,307,185  | 2,307,185  | 2,307,185       | 2,307,185  | 2,307,185  |
|          | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100.00                   | 100.00     | 100.00     | 100.00          | 100.00     | 100.00     |
|          | - Percentage of shares (as a % of the total share capital of the company)                | 68.06                    | 68.06      | 68.06      | 68.06           | 68.06      | 68.06      |
| <b>B</b> | <b>INVESTOR COMPLAINTS</b>                                                               | Quarter ended 30/09/2013 |            |            |                 |            |            |
|          | Pending at the beginning of the quarter                                                  | Nil                      |            |            |                 |            |            |
|          | Received during the quarter                                                              | Nil                      |            |            |                 |            |            |
|          | Disposed off during the quarter                                                          | Nil                      |            |            |                 |            |            |
|          | Remaining unresolved at the end of the quarter                                           | Nil                      |            |            |                 |            |            |

|                                        | (Rs. In Lacs)   |                 |
|----------------------------------------|-----------------|-----------------|
| <b>1. Shareholders' Funds</b>          |                 |                 |
| a) Share Capital                       | 339.00          | 339.00          |
| b) Reserves & Surplus                  | 1,041.91        | 1,059.07        |
| <b>Sub-total - Shareholders' Funds</b> | <b>1,380.91</b> | <b>1,398.07</b> |
| <b>2. Current liabilities</b>          |                 |                 |
| a) Short-term borrowings               | 0.25            | 0.25            |
| b) Trade payables                      | 968.81          | 823.66          |
| c) Other current liabilities           | 5.04            | 2.51            |
| d) Short-term provisions               | 3.26            | 3.79            |
| <b>Sub-total - Current liabilities</b> | <b>977.36</b>   | <b>830.21</b>   |
| <b>TOTAL - EQUITY AND LIABILITIES</b>  | <b>2,358.26</b> | <b>2,228.28</b> |

|                                       | (Rs. In Lacs)   |                 |
|---------------------------------------|-----------------|-----------------|
| <b>1. Non-current assets</b>          |                 |                 |
| a) Fixed assets                       | 37.70           | 37.71           |
| b) Long-term loans and advances       | 4.54            | 4.54            |
| <b>Sub-total - non-current assets</b> | <b>42.25</b>    | <b>39.85</b>    |
| <b>2. Current assets</b>              |                 |                 |
| a) Inventories                        | 408.70          | 990.11          |
| b) Trade receivables                  | 1,502.89        | 898.90          |
| c) Cash and cash equivalents          | 76.66           | 23.89           |
| d) Short-term loans and advances      | 275.64          | 266.73          |
| e) Other current assets               | 52.13           | 8.80            |
| <b>Sub-total - current assets</b>     | <b>2,316.02</b> | <b>2,188.43</b> |
| <b>TOTAL - ASSETS</b>                 | <b>2,358.26</b> | <b>2,228.28</b> |

## Notes :

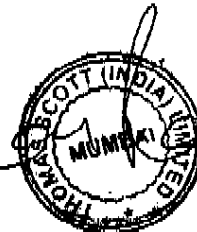
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November 2013.
- Basic & Diluted earnings per share has been calculated in accordance with the Accounting Standard 20 issued by ICAI.
- The above results are subject to provision of bad and doubtful debts.
- Previous period figures have been regrouped, re-arranged and re-classified wherever necessary to conform to current period's classification.
- The statutory auditors have carried out a Limited Review of the results for the 3 months ended 30th September 2013.
- The Investors can visit the company's website [www.banggroup.com](http://www.banggroup.com) for updated information.

Place : Mumbai  
Date : 14 November 2013



For Thomas Scott (India) Ltd.

Brigade Bang  
Managing Director



Thomas Scott (India) Ltd., Kewal Industrial Estate, S. B. Marg, Lower Parel (W), Mumbai-400 013 (India).  
Tel: +91-22-66607965/66767 Fax: +91-22-66607970, E-mail: [thomasscott@banggroup.com](mailto:thomasscott@banggroup.com)