

Date: February 18, 2026

To,  
The General Manager,  
Department of Corporate Services,  
**BSE Ltd.**  
P.J. Towers, Dalal Street,  
Fort, Mumbai- 400 001

To,  
The Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400051

**BSE Scrip Code: 533941**

**NSE Symbol: THOMASCOTT**

**Subject: Intimation of Newspaper Advertisement - Notice of Extraordinary General Meeting through Video Conferencing / Other Audio Visual Means ("VC / OAVM") facility and Remote E-voting information.**

Dear Sir/ Madam,

Please find attached herewith copies of newspaper advertisements published in the '**Financial Express**' (English) and '**Mumbai Lakshadweep**' (Marathi) newspaper on February 18, 2026, both newspapers having electronic editions, intimating that the Extra Ordinary General Meeting ("EGM") of the Company will be held on **Thursday, March 12, 2026 at 10:30 a.m.** through **VC / OAVM** facility and information regarding remote e-Voting for the EGM of the Company in terms of **Section 108 of the Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014** (as amended) and **Regulation 44** of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on your records.

Thanking You

Yours faithfully,

For **Thomas Scott (India) Limited**

**Brijgopal Bang**  
**Managing Director**  
**DIN: 00112203**

Enclosed: As stated above

FDI LIMIT, CAPITAL BOOST ON RADAR

Panel seeks big reforms in banking

PRASANTA SAHU New Delhi, February 17

THE GOVERNMENT MAY constitute the proposed High-Level Committee on Banking for Viksit Bharat by the first quarter of FY27, with broad terms of reference (ToR) aimed at undertaking comprehensive reforms in the banking sector.

Although the finer details are still being worked out, Financial Services Secretary M. Nagaraju, who is set to superannuate in May, may head the committee, sources said.

Former State Bank of India chairman Dinesh Khara could be a member of the panel. Parallel to finalising the ToR, efforts are underway to identify panel members, sources said.

The panel will likely be given adequate time to deliberate and submit its recommendations, possibly by December or January following its formation, sources said.

According to officials, the proposed committee will fundamentally re-examine the banking sector. One of its key objectives will be to facilitate the creation of larger Indian banks while also strengthening financial inclusion.

These deliberations come amid a broader policy ambition to revive bank consolidation after a six-year hiatus.

The goal is to build three to four large lenders, with at least two institutions aspiring to enter the global top 20 in terms

REVAMP PLAN



Panel's objective will be to facilitate creation of larger banks

Goal is to build 3-4 large lenders

Reforms related to governance, voting rights across banking system on the anvil

Currently, FDI in PSBs capped at 20%

Stakeholders want to raise this limit to 49%

In pvt banking sector, there are demands for enhanced voting rights

of scale and strength.

The committee's likely mandates include reviewing foreign direct investment (FDI) limits in public sector banks (PSBs), potential consolidation measures, and reforms related to governance and voting rights across the banking system, including private banks.

Investors are seeking a more coherent and aligned framework that harmonises FDI caps with voting rights, while acknowledging that the government would continue to hold at least 51% ownership in PSBs. In the private banking sector, demands for enhanced voting rights have persisted since the cap was last raised to 26% in 2012.

Currently, FDI in PSBs is capped at 20%. Stakeholders have called for raising this limit to 49%, aligning it closer to private-sector norms.

Public sector banks' total assets, which stood at ₹261 lakh crore as of September 2025, are projected to double over the next five years, underscoring the scale and urgency of reform.

As credit demand grows in line with economic expansion, PSBs will require sustained access to long-term capital. Increased foreign investment is viewed as a possible avenue to meet these capital needs. However, voting rights remain a significant concern for investors.

In private banks, shareholders can exercise voting rights up to 26%, whereas in PSBs, voting power is capped at 10%, irrespective of the size of shareholding.

This disparity has constrained foreign participation.

Overseas shareholding in SBI, the country's largest bank by assets, is around 11%, and it remains negligible in several smaller PSBs.

Investors are seeking a more coherent and aligned framework that harmonises FDI caps with voting rights, while acknowledging that the government would continue to hold at least 51% ownership in PSBs. In the private banking sector, demands for enhanced voting rights have persisted since the cap was last raised to 26% in 2012.

Telangana CM calls for biopharma investments

PRESS TRUST OF INDIA Hyderabad, February 17

ISSUING A GLOBAL call for investment in Telangana, Chief Minister A Revanth Reddy on Tuesday pledged that his government, officials, scientists, skilled youth and local businesses would be partners in success for every investor.

Addressing the inaugura-

tion of BioAsia 2026, Reddy said Telangana is no longer just competing within India, but with top global clusters, even as the city has transformed into the world's preferred destination for GCC (global capability centre) "I welcome you to invest here, establish your GCC, build innovation engines, design molecules and drugs, manage your clinical analytics, build

AI platforms and drive digital manufacturing.

"My government and officials, our scientists, our skilled youth and local businesses will be your partners in success.

"When we work together, Hyderabad will evolve from being the vaccine capital of the world to becoming the global life sciences capital," he said.

Navi Mumbai civic body ranks 1st in e-governance

THE NAVI MUMBAI Municipal Corporation has secured the top position in Maharashtra in the City E-Governance Index (CEGI) 2026. The report, released by the Pune-based Policy Research Organization

(PRO), evaluated 29 municipal corporations across the state. While Navi Mumbai claimed the number one position with score of 9.11, the Pune Municipal Corporation followed in second place.

Karnataka Bank 102nd Founders' Day Celebration Today 18th February 2026, Wednesday 4.00 pm Venue: Karnataka Bank Auditorium, 4th Floor, Head Office Building Mahaveera Circle, Kankanady, Mangaluru - 575 002

Maha to invest ₹1.5 lakh cr to set up transmission lines

RAGHAVENDRA KAMATH MUMBAI, 17 February

MAHARASHTRA STATE ELECTRICITY Transmission Company (MSETCL) will invest ₹1,50,000 crore to set up transmission lines in next five to seven years.

"In the next six months, projects worth ₹2,500 crore to ₹30,000 crore will be on the ground," said Sanjeev Kumar, chairman and managing director at MSETCL, speaking at the Mumbai Climate Week in Mumbai on Tuesday.

He said the company already has ₹7,000 crore on its books and expects to generate another ₹3,000 crore by the end of FY26, taking its near-term investment capacity to ₹10,000 crore.



He said with an equity of 25% to 30% they can leverage the rest. On funding, Kumar said the introduction of tariff-based competitive bidding (TBCB) has eased concerns.

"With TBCB coming in, there is no issue with funds. "We can generate annual tariff revenue for the next 35 years," he said, adding that the key challenge lies in upgrading ageing infra-

structure. More than 40% of the transmission lines are over 35 years old. MSETCL is the country's largest state transmission utility, with over 1,40,000 MVA of transmission capacity and a network spanning 52,000 ckm.

Kumar said the share of renewables in the capacity mix is expected to rise from 30% in 2023 to 60% by 2030.

In a separate panel discussion, Lokesh Chandra, Chairman and Managing Director of Maharashtra State Electricity Distribution Company Limited, said Maharashtra plans to develop 2.5 GW of round-the-clock renewable power capacity, involving investments of about ₹30,000 crore through tariff-based competitive bidding by private players.

JOIN HANDS WITH C&DS, UP JAL NIGAM (URBAN) AND BE A PART OF OUR FAMILY! Construction & Design Services, UP Jal Nigam (Urban) Invites applications for Empanelment of REPUTED ARCHITECTURAL FIRMS HEADED BY AN ARCHITECT & CONSULTANTS

THOMAS SCOTT (INDIA) LIMITED NOTICE OF THE EXTRA ORDINARY GENERAL MEETING NOTICE is hereby given that the Extra Ordinary General Meeting ("EGM") of the Members of Thomas Scott (India) Limited will be held on Thursday, March 12, 2026 at 10.30 a.m. through Video Conference ("VC")/Other Audio Visual Means ("OAVM").

G R INFRAPROJECTS LIMITED Registered Office: Revenue Block No.223, Old survey No. 384/1, 384/2, Palki and 384/5, Khata No.464, Kochariya, Ahmedabad, Gujarat - 382220

DALMIA BHARAT REFRACTORIES LIMITED Registered Office: Dalmiapuram, P.O. Kallakudi, Tiruchirappalli-621 651, Tamil Nadu Phone : 011-23457100, E-mail : snceel@dalmiarf.com

