

Thomas Cook (India) Ltd.
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Dr. D. N. Road, Fort
Mumbai - 400 001.

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August 14, 2012

The Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Dear Sir,

Sub: Press Release

We are enclosing herewith the Press Release dated 14th August 2012 titled: "Thomas Cook successfully concludes stake sale of India operations to Fairbridge Capital".

This is for your information. We request you to acknowledge the same.

Thank you,

Yours faithfully,
for **Thomas Cook (India) Limited**

A handwritten signature in black ink, appearing to read 'R. R. Kenkare', written over a horizontal line.

R. R. Kenkare
President & Head - Legal & Company Secretary

Encl.: a/a

A small, stylized handwritten mark or signature in the bottom left corner of the page.



News Release



Thomas Cook Press Office: 022 66091380
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Thomas Cook successfully concludes stake sale of India operations to Fairbridge Capital

Mumbai, August 14, 2012: Thomas Cook Group PLC (TCG) has concluded the sale of 76.69% stake in its India operations to Fairbridge Capital (Mauritius) Ltd. (Fairbridge), a subsidiary of Fairfax Financial Holdings Ltd. The deal was approved with 99.99% votes by shareholders at a General Meeting on August 9, 2012.

The shares transfer process was concluded post completion of all shareholder & regulatory requirements. Thomas Cook (India) Ltd (TCIL), a public limited company listed on the National Stock Exchange and Bombay Stock Exchange since 1983, is an independent entity, and has no financial or operational dependencies on TCG.

Fairbridge is an investment company engaged in long-term investments and acquisitions in the Indian region with a focus on long-term capital appreciation through a flexible and value-oriented approach.

Fairbridge is a wholly-owned subsidiary of Fairfax Financial Holdings Limited (Fairfax), a Toronto-based financial services holding company with a global presence in insurance and reinsurance, and a portfolio of assets in excess of US\$30 billion invested worldwide. Fairfax has almost 20 insurance subsidiaries and joint ventures globally, including several market leading companies such as Odyssey Re (USA), Crum & Forster (USA), First Capital (Singapore), Fairfax Brasil (Brazil), Gulf Insurance (Kuwait) and ICICI Lombard (India).

Fairfax, founded in 1985 by Prem Watsa the present Chairman and Chief Executive Officer, has over the past 25 years, demonstrated a strong financial track record to achieve an annual appreciation in book value per share of 24.7% annually.

Speaking about the announcement, **Mr. Madhavan Menon, Managing Director, Thomas Cook (India) Ltd** said, "Thomas Cook India and Fairbridge Capital share similar values and beliefs and we are confident that the new ownership will build on the powerful growth momentum we have exhibited over the years."

He adds, "Our focus would be to continually develop our core businesses and add further breadth and depth to our product-service portfolio. The aggressive and focussed expansion in our Foreign Exchange business, coupled with that of our Leisure Travel business, will continue unabated, offering unique symbiotic benefits to both, as also across the enterprise. Innovation via unique products covering a range of customer segments and price points will bring further impetus to our outbound growth story. Our intent is clear- to focus on strong growth and expansion of all our businesses."

About Thomas Cook (India) Limited:

Thomas Cook is the largest integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Insurance, Visa & Passport services and E-Business. The Company set up its first office in India in 1881, and has been providing world-class travel service for 131 years.

TCIL's footprint currently extends to over 215 locations (including 24 airport counters) in 87 cities across India, Mauritius & Sri Lanka and is supported by a strong partner network of 123 Gold Circle Partners and 166 Preferred Sales Agents in over 100 cities pan India.

Thomas Cook (India) Ltd has been honoured with the "Favourite Specialist Tour Operator" award at the Condé Nast Traveller Readers' Travel Awards 2011 and was also conferred with the CNBC AWAAZ - "Best company providing foreign exchange" in India for the third year in a row. In addition, Thomas Cook (India) Ltd has been awarded the 'Most Trusted Tour Operator Brand' by the Times Travel Honours 2011 and also recognized as a "Superbrand" 2011-2012 by consumers for excellence in travel services.

CRISIL has reaffirmed Thomas Cook (India) Limited with the 'CRISIL A1+ and AA- rating. The Brand Trust Report™, India study 2012, has ranked Thomas Cook (India) Ltd as The most Trusted Brand in Services. Recently, TCIL was awarded the prestigious National Tourism Award (2010-2011) for 'Outstanding Performance' as an 'Inbound Tour Operator' in Category I, third position. For more information, please visit www.thomascook.in

For Media Enquiries please contact:**Thomas Cook (India) Limited**

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