Thomas Cook (India) Ltd.
Thomas Cook Building
Dr. D. N. Road, Fort
Mumbai - 400 001.

Main No.: 91-22-6160 3333
Fax No. : 91-22-6609 1454
91-22-2287 1069

27th April 2012

The Secretary,
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051
Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Dear Sir,

Re: Unaudited Financial Results and Limited Review Report for the first quarter ended 31st March, 2012

Pursuant to Clause 41 of the Standard Listing Agreement, please find enclosed herewith the Unaudited Financial Results for the first quarter ended 31st March, 2012 along with Limited Review Report which were taken on record by the Board at its meeting held today, i.e. on 27th April, 2012.

This is for your information and records.
Thanking you,

Yours faithfully,
for Thomas Cook (India) Limited

R. R. Kenkare
President & Head - Legal & Company Secretary

Encl.: a/a

THOMAS COOK (INDIA) LIMITED
Regd Office: Thomas Cook Building
Dr. D.N. Road, Mumbai 400001

UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MARCH, 2012

PART I

(Rupees in Lakhs)

Particulars	Standalone				Consolidated			
	1	2	3	4	5	6	7	8
	Quarter ended 31st March 2012 (Unaudited)	Quarter ended 31st Dec 2011 (Unaudited)	Quarter ended 31st March 2011 (Unaudited)	Year ended 31st Dec 2011 Audited	Quarter ended 31st March 2012 (Unaudited)	Quarter ended 31st Dec 2011 (Unaudited)	Quarter ended 31st March 2011 (Unaudited)	Year ended 31st Dec 2011 Audited
1 Income from Operations								
(a) Income from Operations (Net)	6,836.1	7,501.2	6,524.7	32,528.3	6,192.4	6,730.5	7,820.3	37,379.3
(b) Other operating income	476.7	291.3	352.5	957.1	476.8	333.9	388.9	1,052.6
Total income from operations (Net) (a+b)	**7,312.8**	**7,792.5**	**6,877.2**	**33,483.4**	**6,671.2**	**9,064.4**	**8,209.2**	**38,431.9**
2 Total Expenditure								
(a) Employee Cost	3,277.2	3,193.4	3,144.6	12,376.2	4,073.3	3,893.0	3,964.2	15,401.1
(b) Advertisement Cost	1,186.5	662.2	617.5	1,805.8	1,232.4	707.6	676.3	1,997.2
(c) Depreciation/Amortisation	297.2	309.4	266.8	1,147.1	358.6	388.8	322.3	1,393.5
(d) Other Expenditure	2,170.0	2,489.8	2,073.3	9,061.3	2,589.5	3,172.5	2,576.8	11,109.4
(e) Total (a + b + c + d)	**6,930.9**	**6,654.8**	**6,394.0**	**24,390.4**	**8,253.8**	**8,161.9**	**7,738.4**	**29,901.2**
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	381.9	1,137.7	573.2	9,093.0	417.4	902.5	470.8	8,530.7
4 Other Income (Net)	242.5	(3.6)	782.5	1,428.9	204.7	80.1	880.5	1,842.4
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	**624.4**	**1,134.1**	**1,356.7**	**10,521.9**	**622.1**	**982.6**	**1,351.3**	**10,373.1**
6 Interest and Finance expenses (Net of interest income)	463.6	537.4	597.9	2,234.4	485.6	558.4	619.9	2,308.5
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	**160.8**	**596.7**	**757.8**	**8,287.5**	**136.5**	**404.2**	**731.4**	**8,064.6**
8 Exceptional Items	-	-	-	-	-	-	-	-
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	**160.8**	**596.7**	**757.8**	**8,287.5**	**136.5**	**404.2**	**731.4**	**8,064.6**
10 Tax Expense	49.9	180.3	274.6	2,696.4	58.0	(100.3)	262.6	2,440.5
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	**110.9**	**416.4**	**483.2**	**5,591.1**	**78.5**	**504.5**	**468.8**	**5,624.1**
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11 - 12)	**110.9**	**416.4**	**483.2**	**5,591.1**	**78.5**	**504.5**	**468.8**	**5,624.1**
14 Paid-up Equity Share Capital (Face Value of Re. 1 per Share)	2,120.1	2,120.1	2,118.2	2,120.1	2,120.1	2,120.1	2,118.2	2,120.1
15 Reserves Excluding Revaluation Reserve	-	-	-	33,284.3	-	-	-	37,047.8
16 Earning Per Share (EPS) (Not Annualised)								
(a) Basic EPS (Rs.)	0.05	0.20	0.23	2.64	0.04	0.24	0.22	2.65
(b) Diluted EPS (Rs.)	0.05	0.19	0.23	2.57	0.04	0.23	0.22	2.58

Loveloc & Lewes Chartered Accountants FRN 301056E

THOMAS COOK (INDIA) LIMITED MUMBAI

PART II

A	**PARTICULARS OF SHAREHOLDING**							
1	Public Shareholding							
	- Number of Shares	48,535,913	48,535,913	48,345,350	48,535,913	48,535,913	48,535,913	48,345,350	48,535,913
	- Percentage of Shareholding	22.9%	22.9%	22.8%	22.9%	22.9%	22.9%	22.8%	22.9%
2	Promoter and Promoter Group Shareholding								
	(a) Pledged/Encumbered								
	- Number of Shares	163,471,449	-	-	-	163,471,449	-	-	-
	- % to the total shareholding of promoter and promoter group	100.0%	-	-	-	100.0%	-	-	-
	- % to the total share capital of the Company	77.1%	-	-	-	77.1%	-	-	-
	(b) Non-encumbered								
	- Number of Shares	-	163,471,449	163,471,449	163,471,449	-	163,471,449	163,471,449	163,471,449
	- % to the total shareholding of promoter and promoter group	-	100.0%	100.0%	100.0%	-	100.0%	100.0%	100.0%
	- % to the total share capital of the Company	-	77.1%	77.2%	77.1%	-	77.1%	77.2%	77.1%

	Particulars	3 months ended 31st March 2012
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	2
	Received during the quarter	-
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	-

Notes:

1 The standalone results for the quarter ended 31st March, 2012 have been subjected to limited review by the statutory auditors in compliance with Clause 41 of the Listing Agreement with the Stock Exchanges.
2 The above results were reviewed by the Audit Committee at its meeting held on 27th April, 2012 and approved at the meeting of the Board of Directors held on that date.
3 The relevant Accounting Standards have been complied with.
4 The entire Promoter Shareholding of 77.1% has been pledged on 10th January, 2012. Subsequently on 8th February, 2012 Thomas Cook Group plc - the ultimate holding company of Thomas Cook (India) Limited has announced the launch of formal sale process for its 77.1% shareholding in Thomas Cook (India) Limited.
5 The figures of the quarter ended 31st December 2011 are the balancing figures between audited figures in respect of the full financial year upto 31st December, 2011 and the unaudited published year to date figures up to 30th September, 2011, being the date of the end of the third quarter of the financial year.
6 Other income in the standalone results for the quarter ended 31st March 2011, includes profit on sale of Fixed Assets Rs. 757.1 Lakhs
7 Previous period figures have been regrouped where necessary.

For Thomas Cook (India) Limited

THOMAS COOK (INDIA) LIMITED MUMBAI

Madhavan Menon
Managing Director

Place : Mumbai
Date : 27th April, 2012

Lovelock & Lewes Chartered Accountants FRN 301056E Mumbai

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THOMAS COOK (INDIA) LIMITED
Regd Office: Thomas Cook Building
Dr. D.N. Road, Mumbai 400001

BUSINESSWISE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2012

(Rupees in Lakhs)

	Standalone				Consolidated			
	1	2	3	4	5	6	7	8
	Quarter ended 31st March 2012 (Unaudited)	Quarter ended 31st Dec 2011 (Unaudited)	Quarter ended 31st March 2011 (Unaudited)	Year ended 31st Dec 2011 Audited	Quarter ended 31st March 2012 (Unaudited)	Quarter ended 31st Dec 2011 (Unaudited)	Quarter ended 31st March 2011 (Unaudited)	Year ended 31st Dec 2011 Audited
1 Segment Revenue								
(a) Financial Services	1,188.8	901.3	1,485.7	3,936.2	1,315.8	636.0	1,757.2	4,345.8
(b) Travel and Related Services	6,124.0	6,891.2	5,391.5	29,547.2	7,355.4	8,428.4	6,452.0	34,086.1
Net Revenue from Operations	**7,312.8**	**7,792.5**	**6,877.2**	**33,483.4**	**8,671.2**	**9,064.4**	**8,209.2**	**38,431.9**
2 Segment Results								
Profit before Taxation and Interest								
(a) Financial Services	644.7	425.8	805.1	2,382.6	675.7	266.5	910.1	2,389.4
(b) Travel and Related Services	1,065.6	2,039.2	1,731.7	12,660.2	1,141.5	2,096.7	1,738.6	12,859.7
Total	**1,710.3**	**2,464.8**	**2,536.8**	**15,042.8**	**1,817.2**	**2,363.2**	**2,648.7**	**15,249.1**
Less: Interest and Finance expenses (net of interest income)	463.6	537.4	597.9	2,234.4	485.6	558.4	619.9	2,308.5
: Common Expenditure	1,085.9	1,330.7	1,181.1	4,520.9	1,195.1	1,400.6	1,297.4	4,876.0
Profit / (Loss) from ordinary activities before tax	**160.8**	**596.7**	**757.8**	**8,287.5**	**136.5**	**404.2**	**731.4**	**8,064.6**
3 Capital Employed								
(a) Financial Services	14,621.9	12,180.0	12,916.8	12,180.0	15,474.2	12,957.5	14,309.8	12,957.5
(b) Travel and Related Services	19,043.9	21,225.5	16,360.0	21,225.5	23,444.7	25,701.0	19,754.1	25,701.0
Sub Total	**33,665.8**	**33,405.5**	**29,276.8**	**33,405.5**	**38,918.9**	**38,658.5**	**34,063.9**	**38,658.5**
Add: Common Capital Employed	1,945.6	2,058.0	1,871.3	2,058.0	578.8	568.5	563.8	568.5
Total	**35,611.4**	**35,463.5**	**31,148.1**	**35,463.5**	**39,497.7**	**39,227.0**	**34,627.7**	**39,227.0**

Note:
Previous period figures have been regrouped where necessary.

Lovelock & Lewes
Chartered Accountants
FRN 301056E
Mumbai

For Thomas Cook (India) Limited

Madhavan Menon
Managing Director

Place : Mumbai
Date : 27th April, 2012

THOMAS COOK (INDIA) LIMITED
Regd Office: Thomas Cook Building
Dr. D.N. Road, Mumbai 400001

REGIONWISE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER ENDED 31ST MARCH, 2012

(Rupees in Lakhs)

	Standalone				Consolidated			
	1	2	3	4	5	6	7	8
	Quarter ended 31st March 2012 (Unaudited)	Quarter ended 31st Dec 2011 (Unaudited)	Quarter ended 31st March 2011 (Unaudited)	Year ended 31st Dec 2011 Audited	Quarter ended 31st March 2012 (Unaudited)	Quarter ended 31st Dec 2011 (Unaudited)	Quarter ended 31st March 2011 (Unaudited)	Year ended 31st Dec 2011 Audited
1 Segment Revenue								
(a) India	6,880.6	7,522.9	6,561.9	32,457.6	6,996.8	7,709.5	6,711.3	33,148.7
(b) Rest of the World	432.2	269.6	315.3	1,025.6	1,674.4	1,354.9	1,497.9	5,283.2
Net Revenue from Operations	**7,312.8**	**7,792.5**	**6,877.2**	**33,483.4**	**8,671.2**	**9,064.4**	**8,209.2**	**38,431.9**
2 Segment Results								
Profit before Taxation and interest								
(a) India	421.5	1,022.0	1,097.5	10,032.2	213.2	877.2	859.5	9,374.0
(b) Rest of the World	202.9	112.1	258.2	489.7	408.9	85.4	491.8	999.1
Total	**624.4**	**1,134.1**	**1,355.7**	**10,521.9**	**622.1**	**962.6**	**1,351.3**	**10,373.1**
Less: Interest and Finance expenses (net of Interest Income)	463.6	537.4	597.9	2,234.4	485.6	556.4	619.9	2,308.5
Profit / (Loss) from ordinary activities before tax	**160.8**	**596.7**	**757.8**	**8,287.5**	**136.5**	**404.2**	**731.4**	**8,064.6**
3 Capital Employed								
(a) India	33,021.4	32,619.9	28,745.7	32,619.9	32,100.8	33,275.6	29,105.4	33,275.6
(b) Rest of the World	644.4	785.6	531.1	785.6	6,818.1	5,382.9	4,958.5	5,382.9
Sub Total	**33,665.8**	**33,405.5**	**29,276.8**	**33,405.5**	**38,918.9**	**38,658.5**	**34,063.9**	**38,658.5**
Add: Common Capital Employed	1,945.6	2,058.0	1,871.3	2,058.0	578.8	568.5	563.8	568.5
Total	**35,611.4**	**35,463.5**	**31,148.1**	**35,463.5**	**39,497.7**	**39,227.0**	**34,627.7**	**39,227.0**

Note:
Previous period figures have been regrouped where necessary.

Lovelock & Lewes
Chartered Accountants
FRN 301056E
Mumbai

For Thomas Cook (India) Limited

THOMAS COOK (INDIA) LIMITED

Madhavan Menon
Managing Director

Place : Mumbai
Date : 27th April, 2012

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The Board of Directors
Thomas Cook (India) Limited
Thomas Cook Building
Dr. Dadabhai Naoroji Road
Mumbai – 400 001

1. We have reviewed the accompanying 'Un-audited financial results for the quarter ended 31st March, 2012' in which are included the results for the quarter ended 31st March, 2012 (the "Statement") of Thomas Cook (India) Limited, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management but have neither been reviewed nor been audited by us. The Statement has been prepared by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges in India, which has been initialled by us for identification purposes. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review. The report on the results of Sri Lanka branch reviewed by the branch auditors has been forwarded to us and has been dealt with by us in preparing this report.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.

3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. We have only traced the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' in the Statement from the disclosures made by the Management and are, therefore, not expressing a review opinion thereon.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We have neither performed a review nor performed an audit of the figures/notes for the consolidated results for the quarter ended 31st March, 2012 and the year to date results for the period 1st January, 2012 to 31st March, 2012 as reported in the Statement and accordingly do not express any opinion thereon.

Lovelock & Lewes
Chartered Accountants
FRN 301056E
Mumbai

For Lovelock & Lewes
Firm Registration Number: 301056E
Chartered Accountants

Nagnath V Pai
Partner
Membership Number 036134

Mumbai
27th April, 2012