

THOMAS COOK (INDIA) LIMITED
 Registered Office: Thomas Cook Building
 D- D.N. Road, Mumbai 400001

UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 31ST MARCH, 2011



	Standalone				Consolidated	
	1 Quarter ended 31st March 2011 (Unaudited)	2 Quarter ended 31st March 2010 (Unaudited)	3 Year ended 31st Dec 2010 (Audited)	4 Quarter ended 31st March 2011 (Unaudited)	5 Quarter ended 31st March 2010 (Unaudited)	6 Year ended 31st Dec 2010 (Audited)
1 Income from Operations Less: Prior Period Items (Refer note 7) Income from Operations (Net)	6,524.7 6,524.7	5,018.7 5,018.7	26,736.1 26,736.1	7,620.3 7,620.3	7,031.3 7,031.3	31,795.4 (758.4) 31,037.0
2 Total Expenditure (a) Employee cost (b) Advertisement cost (c) Depreciation (d) Other expenditure (e) Total (a + b + c + d)	3,144.8 817.5 280.6 2,073.3 6,304.9	2,347.3 630.4 280.6 1,667.4 4,946.7	10,046.8 1,881.4 1,158.6 7,404.6 20,491.4	3,964.2 875.3 322.3 2,576.6 7,738.4	2,976.5 872.1 302.6 2,037.6 6,098.8	12,902.9 2,080.2 1,350.4 9,206.8 25,530.1
3 Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	220.7	173.0	6,244.7	81.9	1,042.5	5,516.9
4 Other Income (Refer note 8)	1,136.0	629.2	1,186.1	1,256.4	696.2	2,952.7
5 Profit before Interest and Exceptional Items (3 + 4)	1,356.7	802.2	7,430.8	1,381.3	1,738.7	8,469.6
6 Interest and Finance expenses (net of Interest Income)	867.9	462.3	2,115.5	818.9	501.4	2,108.9
7 Profit before Tax and Exceptional Items (5 - 6)	757.6	319.9	5,315.3	731.4	1,237.3	6,360.7
8 Exceptional Items	-	-	1,000.0	-	-	1,000.0
9 Net Profit after Exceptional Items and before Tax (7 + 8)	757.6	319.9	6,315.3	731.4	1,237.3	7,360.7
10 Tax expense	274.6	126.0	2,161.4	262.6	461.5	2,646.6
11 Net Profit for the period (9 - 10)	483.2	983.9	4,153.9	468.8	795.8	4,714.1
12 Payout equity share capital (Face Value of Rs. 1 per Share)	2,116.2	2,116.5	2,116.1	2,116.2	2,115.5	2,116.1
13 Reserves excluding Retention Reserve	-	-	26,461.1	-	-	31,667.1
14 Earning Per Share (EPS) (not audited) (a) Basic EPS (Rs.) (b) Diluted EPS (Rs.)	0.23 0.23	0.09 0.09	1.86 1.91	0.22 0.22	0.37 0.36	2.23 2.17
15 Public Shareholding - Number of Shares - Percentage of Shareholding	48,345,360 22.8%	48,075,120 22.7%	48,336,250 22.8%	48,345,360 22.8%	48,075,120 22.7%	48,336,250 22.8%
16 Promoter and promoter group Shareholding (a) Pledged/Unpledged - Number of Shares - % to the total shareholding of promoter and promoter group - % to the total share capital of the Company (b) Non-pledged - Number of Shares - % to the total shareholding of promoter and promoter group - % to the total share capital of the Company	- - - 163,471,449 100.0% 77.2%	- - - 163,471,449 100.0% 77.3%	- - - 163,471,449 100.0% 77.2%	- - - 163,471,449 100.0% 77.2%	- - - 163,471,449 100.0% 77.3%	- - - 163,471,449 100.0% 77.2%

(Rupees in Lakhs)

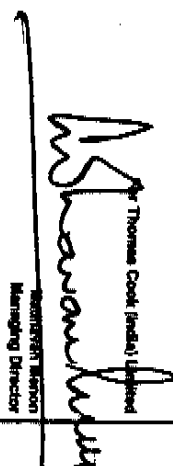
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Notes:

- 1 The standalone results for the quarter ended 31st March, 2011 have been subjected to limited review by the statutory auditors in compliance with Clause 41 of the Listing Agreement with the Stock Exchanges.
- 2 The above results were reviewed by the Audit Committee at its meeting held on 28th April, 2011 and approved at the meeting of the Board of Directors held on that date.
- 3 The relevant Accounting Standards have been complied with.
- 4 During the quarter ended 31st March, 2011, a total of 9,100 Equity shares of Rs. 1 each were issued & allotted under the Thomas Cook Employees Stock Option Plan 2007, consequently the issued & paid up Share Capital have increased to 24,816,799 shares.
- 5 Payroll cost and other expenses for standalone results for the quarter ended 31st March, 2011 are net of reimbursement from Travel Corporation (India) Limited towards common expenses incurred for Leisure Inbound business aggregating to Rs. 30x.3 Lakhs.
- 6 Other income in the standalone results for the current quarter includes profit on sale of Fixed Assets Rs. 757.1 Lakhs (Previous quarter Rs 226.7 Lakhs).
- 7 The Company had noticed certain accounting and reconciliation issues in the books of accounts of one of its subsidiaries in Mauritius. It appointed an independent agency to carry out a forensic audit to determine if there was any instance of overstatement of assets or deflation of cash, do a root-cause analysis, identify control weakness and recommend control measures to mitigate further risks. The investigation by the agency observed that there were unexplained asset balances, accounting of duplicate/unsupported sales entries, unsatisfactory books of accounts and erroneous bank reconciliation statements in the books as on 30th September 2009 and concluded that the Mauritian subsidiary overstated the profits aggregating to Rs 758.4 Lakhs in the prior years, however they did not indicate any instance of unauthorized or inappropriate withdrawals or missing deposit in the bank accounts. This amount has been recognised in the Financial Statements for quarter ended 30th June 2010 and has been netted off as a prior period item under the head Income from Operations.
- 8 Previous period figures have been regrouped where necessary.
- 9 Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2011:

Complaints	Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st March, 2011:			
	Opening	Received	Resolved	Closing
	Nil	Nil	Nil	Nil

Place: Mumbai
Date: 28th April, 2011


Thomas Cook (India) Limited
Managing Director

THOMAS COOK (INDIA) LIMITED
Regd Office: Thomas Cook Building
Dr. D.N. Road, Mumbai 400001



(Rupees in Lakhs)

	Standalone			Consolidated		
	1	2	3	4	5	6
	Quarter ended 31st March 2011 (Unaudited)	Quarter ended 31st March 2010 (Unaudited)	Year ended 31st Dec 2010 (Audited)	Quarter ended 31st March 2011 (Unaudited)	Quarter ended 31st March 2010 (Unaudited)	Year ended 31st Dec 2010 (Audited)
1 Segment Revenue						
(a) Financial Services	1,485.7	1,030.3	3,410.8	1,757.2	1,285.0	4,221.4
(b) Travel and Related Services	5,039.0	3,988.4	23,325.3	6,083.1	5,746.3	27,574.0
Less: Prior Period Items [Refer note 7]	-	-	-	-	-	(758.4)
Net Revenue from Operations	6,524.7	5,018.7	26,736.1	7,820.3	7,031.3	31,037.0
2 Segment Results						
Profit before Taxation and Interest						
(a) Financial Services	805.1	552.1	2,057.9	910.1	612.4	1,959.3
(b) Travel and Related Services	1,731.7	1,103.8	9,864.7	1,738.6	2,104.6	11,227.6
Total	2,536.8	1,655.9	11,922.6	2,648.7	2,717.0	13,186.9
Less: Interest and Finance expenses (net of Interest Income)	597.9	482.3	2,115.5	619.9	501.4	2,106.9
: Common Expenditure	1,181.1	853.7	4,471.8	1,287.4	978.3	4,717.3
Profit before Taxation & Exceptional Items	757.8	319.9	5,315.3	731.4	1,237.3	6,362.7
3 Capital Employed						
(a) Financial Services	12,916.8	8,049.4	8,868.8	14,309.8	9,575.1	10,802.1
(b) Travel and Related Services	16,360.0	17,242.9	16,901.8	18,754.1	21,169.6	22,749.1
Sub Total	29,276.8	25,292.3	25,770.6	34,063.9	30,744.7	33,551.2
Add: Common Capital Employed	1,871.3	2,220.0	1,867.7	563.8	305.7	523.1
Total	31,148.1	27,512.3	30,638.3	34,627.7	31,050.4	34,074.3

Note:

Previous period figures have been regrouped where necessary.

Place : Mumbai
 Date : 26th April, 2011

For Thomas Cook (India) Limited

Madhavan Menon
 Managing Director

THOMAS COOK (INDIA) LIMITED
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 Dr. D.N. Road, Mumbai 400001



**REGIONWISE UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER ENDED 31ST MARCH, 2011**

	Standalone			Consolidated		
	1 Quarter ended 31st March 2011 (Unaudited)	2 Quarter ended 31st March 2010 (Unaudited)	3 Year ended 31st Dec 2010 (Audited)	4 Quarter ended 31st March 2011 (Unaudited)	5 Quarter ended 31st March 2010 (Unaudited)	6 Year ended 31st Dec 2010 (Audited)
1 Segment Revenue						
(a) India	6,209.4	4,645.9	25,930.9	6,322.4	4,827.2	26,724.4
(b) Rest of the World	315.3	372.8	805.2	1,497.9	2,204.1	5,071.0
Less: Prior Period Items [Refer note 7]						(758.4)
Net Revenue from Operations	6,524.7	5,018.7	26,736.1	7,820.3	7,031.3	31,037.0
2 Segment Results						
Profit before Taxation and Interest						
(a) India	1,097.5	644.9	7,285.8	859.5	486.6	6,972.1
(b) Rest of the World	258.2	157.3	145.0	481.8	1,252.1	1,487.5
Total	1,355.7	802.2	7,430.8	1,341.3	1,738.7	8,469.6
Less: Interest and Finance expenses (net of Interest Income)	597.9	482.3	2,115.5	619.9	501.4	2,108.9
Profit before Taxation & Exceptional Items	757.8	319.9	5,315.3	721.4	1,237.3	6,360.7
3 Capital Employed						
(a) India	28,745.7	24,800.5	28,297.1	28,106.4	25,387.3	28,682.2
(b) Rest of the World	531.1	491.8	473.5	4,858.5	5,377.4	4,889.0
Sub Total	29,276.8	25,292.3	28,770.6	34,063.9	30,764.7	33,561.2
Add: Common Capital Employed	1,871.3	2,220.0	1,867.7	563.8	305.7	523.1
Total	31,148.1	27,512.3	30,638.3	34,627.7	31,050.4	34,074.3

Note:
 Previous period figures have been regrouped where necessary.

Place : Mumbai
 Date : 26th April, 2011

For Thomas Cook (India) Limited

 Madhavram Menon
 Managing Director