

Thomas Cook (India) Ltd.
Thomas Cook Building
Dr. D. N. Road, Fort
Mumbai - 400 001.

Main No.: 91-22-6160 3333
Fax No. : 91-22-6609 1454
91-22-2287 1069



February 16th, 2012

The Secretary,
Listing Department
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38

Dear Sir,

Re: Audited Financial Results for the year ended 31st December 2011, Dividend recommendation and other matters

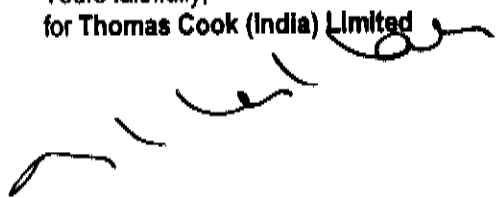
This is to inform you that the Board of Directors of the Company, has *inter alia* at its meeting held today:

- a) approved the Quarterly Financial Results and the Audited Financial Results for the year ended 31st December 2011
- b) recommended dividend for the year ended December 31st, 2011, in respect of:
 1. Equity Shares @ 37.5% (i.e. Rs. 0.375) on each equity share of Re 1/-
 2. Class 'B' Preference Shares @ 0.001% (i.e. Rs. 0.0001 per share) for the period 1st January 2011 to 31st December 2011
 3. Class 'C' Preference Shares @ 0.001% (i.e. Rs. 0.0001 per share) for the period 1st January 2011 to 31st December 2011
- c) decided on Book-Closure period from Friday, 8th June 2012 to Friday, 15th June 2012 (both days inclusive)
- d) approved the re-appointment of Mr. Madhavan Menon as the Managing Director of the Company for a period of 3 years w.e.f. 1st March 2012 upto 28th February 2015

We are enclosing a copy of the Fourth Quarter Results alongwith the Audited Financial Results for the year ended 31st December 2011, which were approved by the Board at its meeting held today.

Kindly take note of the same.

Yours faithfully,
for Thomas Cook (India) Limited


R. R. Kenkare
President & Head - Legal & Company Secretary

Encl.: a/a



THOMAS COOK (INDIA) LIMITED
 Regd Office: Thomas Cook Building
 Dr. D.N. Road, Mumbai 400001

AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST DECEMBER 2011



(Rupees in Lakhs)

	Standalone					Consolidated				
	1 Quarter ended 31st Dec 2011 (Unaudited) Refer Note 11	2 Quarter ended 30th Sep 2011 (Unaudited)	3 Quarter ended 31st Dec 2010 (Unaudited)	4 Year ended 31st Dec 2011 (Audited)	5 Year ended 31st Dec 2010 (Audited)	6 Quarter ended 31st Dec 2011 (Unaudited)	7 Quarter ended 30th Sep 2011 (Unaudited)	8 Quarter ended 31st Dec 2010 (Unaudited)	9 Year ended 31st Dec 2011 (Audited)	10 Year ended 31st Dec 2010 (Audited)
1 Income from Operations [Refer Note 5] Less: Prior Period Items [Refer Note 7] Income from Operations (Net)	7,501.2	8,949.9	6,213.7	32,526.3	26,736.1	6,730.5	10,214.3	6,669.9	37,379.3	31,796.4
2 Total Expenditure										
(a) Employee Cost	3,193.4	2,763.1	2,131.8	12,376.2	10,046.8	3,893.0	3,464.1	3,149.2	15,401.1	12,902.9
(b) Advertisement Cost	662.2	81.0	546.6	1,806.8	1,881.4	707.6	123.3	613.6	1,987.2	2,060.2
(c) Depreciation/Amortisation	309.4	300.8	300.8	1,147.1	1,159.6	368.8	353.1	356.2	1,383.5	1,360.4
(d) Other Expenditure	2,469.8	2,323.7	2,040.6	9,081.3	7,404.6	3,172.5	2,764.9	2,360.2	11,109.4	8,206.6
(e) Total (a + b + c + d)	6,664.8	5,464.0	5,019.8	24,365.4	20,481.4	8,161.9	6,736.4	6,479.2	29,901.2	26,520.1
3 Profit from Operations before Other Income, Interest & Exceptional Items (1 - 2)	846.4	3,485.9	1,193.9	8,160.9	6,244.7	568.6	3,478.9	194.1	7,478.1	5,516.9
4 Other Income (Net)	287.7	716.7	306.3	2,386.0	1,186.1	364.0	847.4	488.5	2,896.0	3,019.8
5 Profit before Interest and Exceptional Items (3 + 4)	1,134.1	4,201.6	1,500.2	10,521.8	7,430.8	932.6	4,326.3	682.6	10,373.1	8,536.7
6 Interest and Finance expenses (Net of Interest Income)	537.4	637.8	835.6	2,234.4	2,115.5	559.4	654.4	659.6	2,308.5	2,174.0
7 Profit before Tax and Exceptional Items (5 - 6)	596.7	3,563.8	664.7	8,287.5	5,315.3	404.2	3,671.9	26.0	8,064.6	6,362.7
8 Exceptional Items	-	-	-	-	1,000.0	-	-	-	-	1,000.0
9 Profit before Tax (7 + 8)	596.7	3,563.8	664.7	8,287.5	6,315.3	404.2	3,671.9	26.0	8,064.6	7,362.7
10 Tax Expense	180.3	1,112.3	242.2	2,696.4	2,161.4	(100.3)	1,167.4	(126.6)	2,440.5	2,646.6
11 Net Profit for the Period (9 - 10)	416.4	2,451.5	422.5	5,591.1	4,153.9	504.5	2,504.5	151.8	5,624.1	4,716.1
12 Paid-up Equity Share Capital (Face Value of Rs. 1 per Share)	2,120.1	2,119.5	2,118.1	2,120.1	2,118.1	2,120.1	2,119.5	2,118.1	2,120.1	2,118.1
13 Reserves Excluding Revaluation Reserve	-	-	-	33,284.3	28,481.1	-	-	-	37,047.8	31,897.1
14 Earning Per Share (EPS) (Not Annualised)										
(a) Basic EPS (Rs.)	0.20	1.16	0.29	2.64	1.96	0.24	1.18	0.07	2.85	2.23
(b) Diluted EPS (Rs.)	0.19	1.13	0.28	2.57	1.91	0.23	1.15	0.07	2.58	2.17
15 Public Shareholding										
- Number of Shares	48,535,913	48,474,014	48,336,250	48,535,913	48,336,250	48,535,913	48,474,014	48,336,250	48,535,913	48,336,250
- Percentage of Shareholding	22.9%	22.9%	22.8%	22.9%	22.8%	22.9%	22.9%	22.8%	22.9%	22.8%
16 Promoter and Promoter Group Shareholding										
(a) Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-
(b) Not Pledged/Encumbered	-	-	-	-	-	-	-	-	-	-
(c) Total Shareholding of Promoter and Promoter Group	-	-	-	-	-	-	-	-	-	-
(d) Total Shareholding of Promoter and Promoter Group as a Percentage of the total share capital of the Company	-	-	-	-	-	-	-	-	-	-
(e) Total Shareholding of Promoter and Promoter Group as a Percentage of the total share capital of the Company	163,471,449	163,471,448	163,471,449	163,471,448	163,471,449	163,471,449	163,471,449	163,471,449	163,471,448	163,471,449
(f) Total Shareholding of Promoter and Promoter Group as a Percentage of the total share capital of the Company	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
(g) Total Shareholding of Promoter and Promoter Group as a Percentage of the total share capital of the Company	77.1%	77.1%	77.2%	77.1%	77.2%	77.1%	77.1%	77.2%	77.1%	77.2%





Place : Mumbai
Date : 16th February, 2012

- Notes:
- 1 The results for the year ended 31st December, 2011 have been subjected to a statutory audit by the Statutory Auditors in compliance with Clause 41 of the listing agreement with the Stock Exchanges.
 - 2 The above results were reviewed by the Audit Committee at its meeting held on 16th February, 2012 and approved at the meeting of the Board of Directors held on that date.
 - 3 The relevant Accounting Standards have been complied with.
 - 4 During the year ended 31st December, 2011, a total of 199,863 Equity shares of Re. 1/- each were issued & allotted under the Thomas Cook Employees Stock Option Plan 2007. Consequently, the issued & paid up Equity Share Capital has increased to 212,007,362 shares.
 - 5 During the Quarter ended 30th September, 2011 and year ended 31st December, 2011, the Company has entered into an agreement with Access Prepaid Worldwide Ltd as its service provider for sale of prepaid cards and has received a sum of Rs 679.5 Lakhs as an up-front, non-refundable bonus.
 - 6 The standalone results for the year ended 31st December, 2010 include exceptional item amounting to Rs 1,000 Lakhs received as compensation towards termination of Non Complete Agreement for the LKP Furax acquisition.
 - 7 During the period ended 30th September, 2010, the Company had noticed certain accounting and reconciliation issues in the books of accounts of one of its subsidiaries in Mauritius. It appointed an independent agency to carry out a forensic audit to determine if there was any instance of overstatement of assets or deflation of cash, do a root-cause analysis, identify control weakness and recommend control measures to mitigate further risks. The investigation by the agency observed that there were unexplained asset balances, accounting of duplicatelsupported sales entries, unsatisfactory books of accounts and erroneous bank reconciliation statements in the books as on 30th September, 2009 and concluded that the Mauritius subsidiary overstated the profits aggregating to Rs 758.4 Lakhs in the prior years; however, they did not indicate any instance of unauthorized or inappropriate withdrawal or mislaid deposit in the bank accounts. This amount has been recognised in the Financial Results for quarter ended 30th June, 2010 and has been netted off as a prior period item under the head Income from Operations.
 - 8 The Board of Directors recommends a dividend of Rs. 0.375 per equity share (Previous year Rs. 0.375 per equity share).
 - 9 The entire Promoter Shareholding of 77.4% has been pledged on 10th January, 2012. Subsequently on 8th February, 2012 Thomas Cook Group plc - the ultimate holding company of Thomas Cook (India) Limited has announced the launch of formal sale process for its 77.4% shareholding in Thomas Cook (India) Limited.
 - 10 Previous period figures have been regrouped where necessary.
 - 11 The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto 31st December, 2011 and the unaudited published year to date figures up to 30th September, 2011. Being the date of the end of the third quarter of the financial year. This statement is given pursuant to SEBI Circular No. CIR/CFD/DIL/72011 dated 5th October 2011.
 - 12 Information on investor complaints pursuant to Clause 41 of the Listing Agreement for the quarter ended 31st December, 2011:

Complaints	[Rupees in Lakhs]			
	Opening	Received	Resolved	Closing
	2	0	0	2

13 Statement of Assets & Liabilities as on 31st December 2011, as required under Clause 41 of the Listing Agreement:-

	Standalone		Consolidated	
	As at 31st Dec 2011 (Audited)	As at 31st Dec 2010 (Audited)	As at 31st Dec 2011 (Audited)	As at 31st Dec 2010 (Audited)
Shareholders' Funds:				
(A) Capital	2,179.2	2,177.2	2,179.2	2,177.2
(B) Reserves And Surplus	33,294.3	26,461.1	37,047.8	31,697.1
Loan Funds	22,814.0	19,673.1	22,862.6	20,156.0
Deferred Taxation (Net)	503.7	439.4	500.1	763.4
Total	48,791.2	50,950.8	62,689.7	64,993.7
Goodwill on Consolidation	-	-	14,539.7	14,539.7
Fixed Assets	7,246.0	7,080.4	10,396.1	10,296.1
Investments	18,741.6	19,741.5	3,827.1	1,557.7
Current Assets, Loans And Advances	19,330.3	18,632.9	22,640.3	22,249.6
(A) Sundry Debtors	24,634.5	10,837.7	27,347.8	16,010.4
(B) Cash And Bank Balances	11,403.2	12,369.4	13,594.4	14,401.4
(C) Loans And Advances	-	-	-	-
Less: Current Liabilities And Provisions	22,136.8	16,607.4	28,484.9	22,783.4
(A) Liabilities	1,496.5	1,103.7	1,230.9	1,177.8
(B) Provisions	-	-	-	-
Total	46,781.2	60,960.8	62,689.7	64,993.7



For Thomas Cook (India) Limited

 Manjivran Menon
 Managing Director

THOMAS COOK (INDIA) LIMITED
 Regd Office: Thomas Cook Building
 Dr. D.N. Road, Mumbai 400001

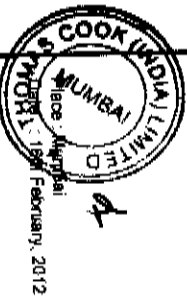
BUSINESSWISE AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST DECEMBER 2011



(Rupees in Lakhs)

	Standalone									
	1	2	3	4	5	6	7	8	9	10
	Quarter ended 31st Dec 2011 (Unaudited)	Quarter ended 30th Sep 2011 (Unaudited)	Quarter ended 31st Dec 2010 (Unaudited)	Year ended 31st Dec 2011 (Audited)	Year ended 31st Dec 2010 (Audited)	Quarter ended 31st Dec 2011 (Unaudited)	Quarter ended 30th Sep 2011 (Unaudited)	Quarter ended 31st Dec 2010 (Unaudited)	Year ended 31st Dec 2011 (Audited)	Year ended 31st Dec 2010 (Audited)
1 Segment Revenue										
(a) Financial Services	901.3	879.5	757.1	3,896.2	3,410.8	836.0	866.5	788.2	4,945.8	4,221.4
(b) Travel and Related Services	6,595.9	8,270.4	5,456.6	28,590.1	23,325.3	8,094.5	9,347.8	5,901.7	33,033.5	27,574.0
Less: Prior Period Items	-	-	-	-	-	-	-	3.4	-	(758.4)
Net Revenue from Operations	7,501.2	8,949.9	6,213.7	32,528.3	26,736.1	9,730.5	10,214.3	6,673.3	37,379.3	31,037.0
2 Segment Results										
Profit before Taxation and Interest	425.6	517.0	448.8	2,382.6	2,037.8	288.5	542.5	550.9	2,389.4	1,898.3
(a) Financial Services	2,038.2	4,599.9	2,385.5	12,690.2	9,884.7	2,096.7	4,757.7	1,383.5	12,858.7	11,294.7
(b) Travel and Related Services	2,464.8	5,116.9	2,834.3	16,042.8	11,902.8	2,363.2	5,300.3	1,894.4	15,248.1	13,254.8
Total	537.4	637.8	635.5	2,234.4	2,115.5	558.4	654.4	658.5	2,308.5	2,174.0
Less: Interest and Finance expenses (net of Interest Income)	1,330.7	815.3	1,334.1	4,520.9	4,471.8	1,400.6	874.0	1,251.8	4,876.0	4,717.3
Profit before Taxation & Exceptional Items	686.7	3,863.8	864.7	8,287.5	5,315.3	404.2	3,871.9	26.0	8,064.6	6,382.7
3 Capital Employed										
(a) Financial Services	12,180.0	9,976.2	9,868.8	12,180.0	9,868.8	12,957.5	11,431.5	10,902.1	12,957.5	10,902.1
(b) Travel and Related Services	21,226.5	23,875.8	18,901.8	21,226.5	18,901.8	25,701.0	27,144.0	22,749.1	25,701.0	22,749.1
Sub Total	33,406.5	33,852.0	28,770.6	33,406.5	28,770.6	38,658.5	38,575.5	33,651.2	38,658.5	33,651.2
Add: Common Capital Employed	2,058.0	2,078.5	1,867.7	2,058.0	1,867.7	568.5	855.5	523.1	568.5	523.1
Total	35,463.5	35,928.5	30,638.3	35,463.5	30,638.3	39,227.0	39,431.0	34,074.3	39,227.0	34,074.3

Note:
 Previous period figures have been regrouped where necessary.



For Thomas Cook (India) Limited
 Managing Director

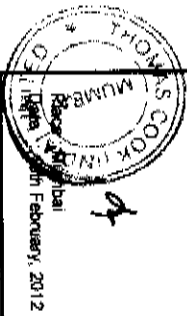
THOMAS COOK (INDIA) LIMITED
 Regd Office: Thomas Cook Building
 D. D. N. Road, Mumbai 400001

REGIONWISE AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST DECEMBER 2011

(Rupees in Lakhs)

	Standalone							Consolidated		
	1 Quarter ended 31st Dec 2011 (Unaudited)	2 Quarter ended 30th Sep 2011 (Unaudited)	3 Quarter ended 31st Dec 2010 (Unaudited)	4 Year ended 31st Dec 2011 (Audited)	5 Year ended 31st Dec 2010 (Audited)	6 Quarter ended 31st Dec 2011 (Unaudited)	7 Quarter ended 30th Sep 2011 (Unaudited)	8 Quarter ended 31st Dec 2010 (Unaudited)	9 Year ended 31st Dec 2011 (Audited)	10 Year ended 31st Dec 2010 (Audited)
1 Segment Revenue										
(a) India	7,231.6	8,701.7	6,068.3	31,500.5	25,930.9	7,375.6	8,892.4	6,233.3	32,096.1	26,724.4
(b) Rest of the World	269.6	248.2	145.4	1,025.8	805.2	1,354.9	1,321.8	436.6	5,283.2	5,071.0
Less: Prior Period Items	-	-	-	-	-	-	-	3.4	-	(758.4)
Net Revenue from Operations	7,501.2	8,949.9	6,213.7	32,526.3	26,736.1	8,730.5	10,214.3	6,673.3	37,379.3	31,037.0
2 Segment Results										
Profit before Taxation and Interest										
(a) India	1,022.0	4,076.0	1,157.4	10,032.2	7,285.8	877.2	3,946.8	1,162.4	9,374.0	7,009.2
(b) Rest of the World	112.1	125.6	342.8	489.7	145.0	85.4	380.4	(499.8)	899.1	1,487.5
Total	1,134.1	4,201.6	1,500.2	10,521.9	7,430.8	962.6	4,326.3	662.6	10,273.1	8,496.7
Less: Interest and Finance expenses (net of Interest Income)	537.4	637.6	635.5	2,234.4	2,115.5	559.4	854.4	656.6	2,308.5	2,174.0
Profit before Taxation & Exceptional Items	696.7	3,663.9	864.7	8,287.5	5,315.3	403.2	3,471.9	26.0	8,064.6	6,322.7
3 Capital Employed										
(a) India	32,619.9	33,496.0	28,297.1	32,619.9	28,297.1	33,275.6	34,821.1	28,682.2	33,275.6	28,682.2
(b) Rest of the World	785.8	356.0	473.5	785.6	473.5	5,382.9	3,854.4	4,889.0	5,382.9	4,889.0
Sub Total	33,405.8	33,852.0	28,770.6	33,405.6	28,770.6	38,658.5	38,675.5	33,571.2	38,658.5	33,571.2
Add: Common Capital Employed	2,058.0	2,076.5	1,867.7	2,058.0	1,867.7	568.5	855.5	523.1	568.5	523.1
Total	35,463.8	35,928.5	30,638.3	35,463.6	30,638.3	39,227.0	39,531.0	34,074.3	39,227.0	34,074.3

Note:
 Previous period figures have been regrouped where necessary.



For Thomas Cook (India) Limited

 Madhavan Menon
 Managing Director